

NIFTY POSITIVE

RANGE : 10000 - 10150

What Chart Says :

Spot Nifty opened gap up and witnessed steady buying interest on Thursday and finally settled at 10096.40 levels.

Price has formed bull formation after "Bearish engulfing" pattern, which confirms pattern failure. For the day trend remains firm and is likely to test 10120 followed by 10150 levels. Any corrective declines can't be ruled out towards 10050 or 10020 levels.

Awaiting for fresh entry.



BANK NIFTY MIXED

RANGE : 24200 - 24600

What Chart Says :

Bank Nifty has regained its positive momentum from the beginning of the session and finally ended its day strong at 24361 levels.

For today prices are likely to continue its positive sentiment towards 24500 followed by 24700 levels. Any intraday declines could be limited to 24240-200 levels.

Exit sells initiated at 24300 and wait for fresh entry.





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 13th Oct 2017

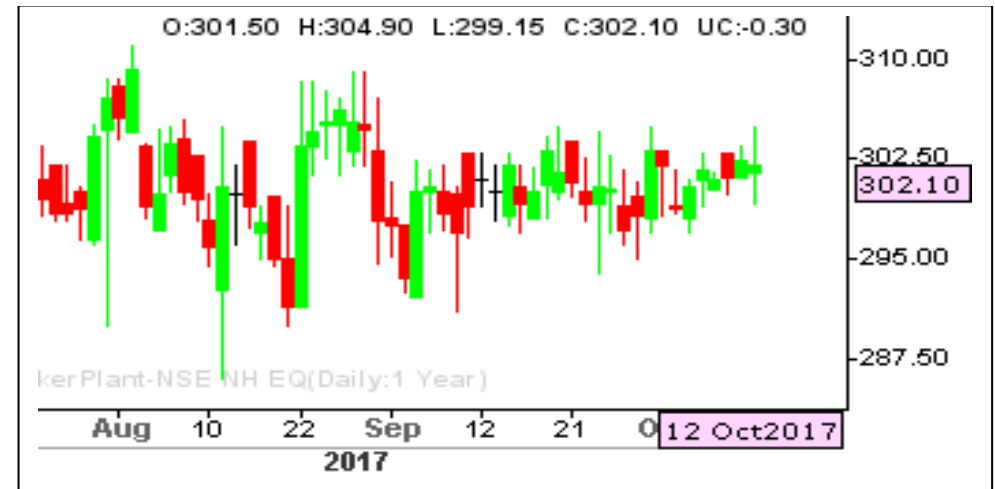
CASH NH

STOP : 275

TARGET : 340

What Chart Says :

Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 302.40



FUTURES BUY COAL INDIA

STOP : 250

TARGET : 325

What Chart Says :

COALINDIA is expected to trade sideways to higher towards 300 followed by 325 levels. Till price manages to trade above 260 our bias remains firm.

Buy on dips with stop below 250 for the price targets of 300 and 325 levels. cmp : 282.85

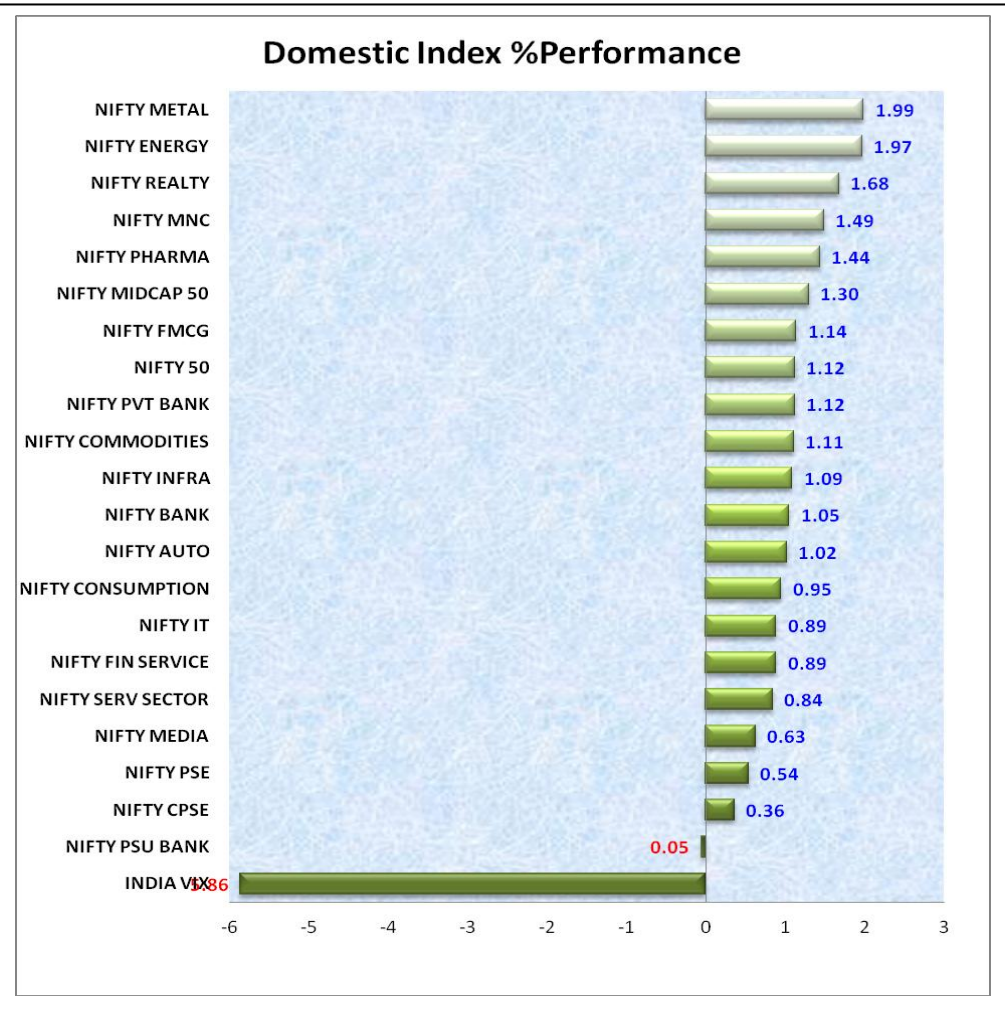


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- Long Build up was found in NBCC, JINDALSTEL, NATIONALUM, HINDALCO
- Short Covering has identified IDFC, KSCL, CHOLAFIN, GMRINFRA
- Short built up has seen at JISLJALEQS, BANKINDIA, GRASIM, GSFC.
- Long liquidation was observed in PETRONET, ORIENTBANK, MINDTREE, BHARTIARTL.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	409.12	414.53	428.13	400.93	395.52	387.33	373.73	403.7	396.95	1.7
AMBUJACEM	BULLISH	279.38	281.37	286.82	275.92	273.93	270.47	265.02	277.4	274	1.24
ASIANPAINT	BULLISH	1165.18	1171.57	1187.52	1155.62	1149.23	1139.67	1123.72	1158.8	1160.6	-0.16
AUROPHARMA	BULLISH	753.13	759.27	775.67	742.87	736.73	726.47	710.07	747	732.1	2.04
AXISBANK	BULLISH	529.77	534.43	547.58	521.28	516.62	508.13	494.98	525.1	515.75	1.81
BAJAJ-AUTO	BULLISH	3180.6	3205.3	3261.8	3148.8	3124.1	3092.3	3035.8	3155.9	3143.9	0.38
BAJFINANCE	BULLISH	1966.27	1979.38	2014.13	1944.63	1931.52	1909.88	1875.13	1953.15	1923.55	1.54
BHARTIARTL	BULLISH	404.8	409.35	418.45	400.25	395.7	391.15	382.05	400.25	403.55	-0.82
BOSCHLTD	BULLISH	21250.8	21342.6	21560.4	21124.87	21033	20907.1	20689.4	21159	21148.1	0.05
BPCL	BULLISH	495.07	498.53	506.28	490.78	487.32	483.03	475.28	491.6	489.35	0.46
CIPLA	BULLISH	595.23	600.82	613.87	587.77	582.18	574.72	561.67	589.65	586.15	0.6
COALINDIA	BULLISH	284.05	285.7	289.3	282.1	280.45	278.5	274.9	282.4	282.95	-0.19
DRREDDY	BULLISH	2398.4	2416.95	2455.45	2378.45	2359.9	2339.95	2301.45	2379.85	2372.15	0.32
EICHERMOT	BULLISH	31558.4	31780.8	32272	31289.55	31067.2	30798.4	30307.2	31336	31243.25	0.3
GAIL	BEARISH	451.92	457.88	467.78	447.98	442.02	438.08	428.18	445.95	444.4	0.35
HCLTECH	BULLISH	921.9	927.8	941.5	914.1	908.2	900.4	886.7	916	908.95	0.78
HDFC	BULLISH	1762.2	1768.85	1785.55	1752.15	1745.5	1735.45	1718.75	1755.55	1750.75	0.27
HDFCBANK	BULLISH	1830.83	1842.87	1876.32	1809.42	1797.38	1775.97	1742.52	1818.8	1790.15	1.6
HEROMOTOCO	BULLISH	3776.12	3801.23	3866.93	3735.53	3710.42	3669.83	3604.13	3751	3689.55	1.67
HINDALCO	BULLISH	270	275.55	291.25	259.85	254.3	244.15	228.45	264.45	249.5	5.99
HINDPETRO	BULLISH	459.9	463.5	471.7	455.3	451.7	447.1	438.9	456.3	455	0.29
HINDUNILVR	BULLISH	1251.92	1262.83	1291.58	1234.08	1223.17	1205.33	1176.58	1241	1218.05	1.88
IBULHSGFIN	BULLISH	1281.77	1291.08	1315.08	1267.08	1257.77	1243.08	1219.08	1272.45	1260.4	0.96
ICICIBANK	BULLISH	268.98	270.42	274.32	266.52	265.08	262.62	258.72	267.55	267.6	-0.02
INDUSINDBK	BULLISH	1762.23	1781.47	1832.17	1730.77	1711.53	1680.07	1629.37	1743	1717.25	1.5
INFRATEL	BULLISH	445.77	459.53	494.83	424.23	410.47	388.93	353.63	432	410.5	5.24
INFY	BULLISH	934.58	941.87	956.67	927.07	919.78	912.27	897.47	927.3	930.7	-0.37
IOC	BEARISH	419.65	424.4	431.75	417.05	412.3	409.7	402.35	414.9	418.1	-0.77
ITC	BULLISH	269.47	271.93	277.13	266.73	264.27	261.53	256.33	267	265.4	0.6
KOTAKBANK	BULLISH	1067.4	1077.2	1101.7	1052.7	1042.9	1028.2	1003.7	1057.6	1043.85	1.32
LT	BULLISH	1148.42	1153.18	1165.03	1141.33	1136.57	1129.48	1117.63	1143.65	1133.85	0.86
LUPIN	BULLISH	1066.02	1070.78	1082.33	1059.23	1054.47	1047.68	1036.13	1061.25	1046.05	1.45
M&M	BULLISH	1348.45	1358.75	1386.2	1331.3	1321	1303.85	1276.4	1338.15	1319.45	1.42
MARUTI	BULLISH	7938.17	7972.08	8060.08	7884.08	7850.17	7796.08	7708.08	7904.25	7825.15	1.01
NTPC	BEARISH	178.73	180.77	184.67	176.87	174.83	172.97	169.07	176.7	174.85	1.06
ONGC	BULLISH	170.95	172.2	175.05	169.35	168.1	166.5	163.65	169.7	169.15	0.33
POWERGRID	BEARISH	203.83	205.37	208.07	202.67	201.13	199.97	197.27	202.3	202.85	-0.27

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RELIANCE	BULLISH	885.67	898.58	933.28	863.88	850.97	829.18	794.48	872.75	840.15	3.88
SBIN	BULLISH	253.27	255.33	259.78	250.88	248.82	246.43	241.98	251.2	251.75	-0.22
SUNPHARMA	BULLISH	545.7	551.85	564.85	538.85	532.7	525.85	512.85	539.55	526.05	2.57
TATAMOTORS	BULLISH	424.85	429.55	442	417.1	412.4	404.65	392.2	420.15	415.5	1.12
TATASTEEL	BULLISH	696.47	701.33	713.73	688.93	684.07	676.53	664.13	691.6	682.3	1.36
TCS	BULLISH	2566.47	2584.73	2632.73	2536.73	2518.47	2488.73	2440.73	2548.2	2500.35	1.91
TECHM	BULLISH	477.63	481.07	490.57	471.57	468.13	462.07	452.57	474.2	467.25	1.49
ULTRACEMCO	BEARISH	3961.77	4003.73	4085.13	3922.33	3880.37	3840.93	3759.53	3919.8	3951.2	-0.79
UPL	BEARISH	816.15	823.05	835.5	810.6	803.7	798.15	785.7	809.25	813.2	-0.49
VEDL	BULLISH	322.6	325.7	333.7	317.7	314.6	309.7	301.7	319.5	313.4	1.95
WIPRO	BULLISH	295.67	297.88	302.98	292.78	290.57	287.68	282.58	293.45	290.65	0.96
YESBANK	BULLISH	369.03	372.67	381.32	364.02	360.38	355.37	346.72	365.4	363	0.66
ZEEL	BULLISH	520.9	524.25	532.95	515.55	512.2	506.85	498.15	517.55	514.5	0.59

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