

GOLD WEAK

RANGE : 29850 - 29500

What Chart Says :

Oct Gold price has witnessed selling interest from day's high of 29822 levels and finally ended its day at 29707 levels.

Price has given respect to the declining trend line resistance which falls at 29810 levels. Till price trades below these levels our bias remains weak.

For the day prices are likely to continue its weakness towards 29620 followed by 29500 levels. Any strong break and close above 29820 can only change our bearish bias.



SILVER MIXED

RANGE : 40400 - 39500

What Chart Says :

Dec Silver has opened gap down and settled at 40129 levels on Wednesday.

Prices has been struggling to breach horizontal resistance which is at 40370 levels. As long as price manages to trade below 40370 our bias remains mixed.

For the day trend remains weak and could continue its weakness towards 39800 followed by 39500 levels. To attract any positive momentum price must settle above 40400 levels.



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CRUDE OIL STRONG

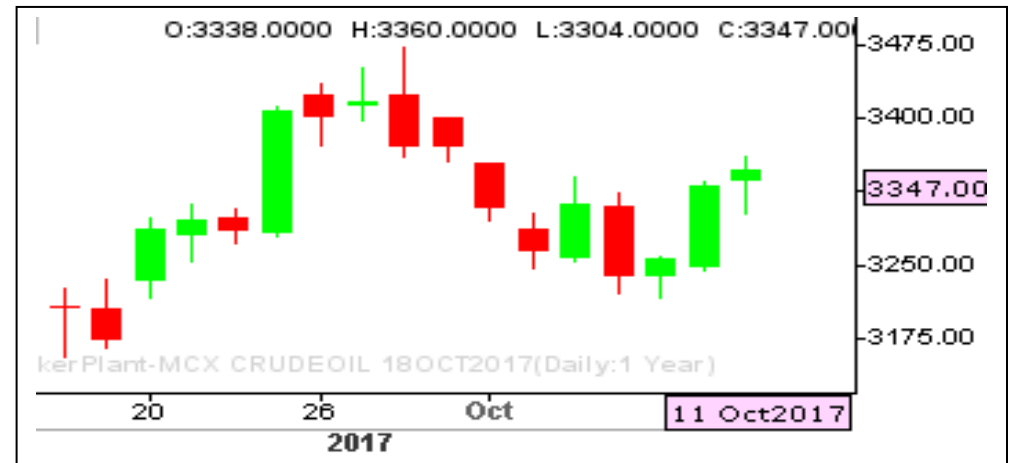
RANGE : 3300 - 3380

What Chart Says :

Oct Crude Oil witnessed strong up move from the day's low of 3304 levels and finally settled on positive note at 3347 levels by posting a high of 3360 levels.

For the day trend remains firm and is likely to gain its momentum towards 3380 followed by 3400 levels. Any strong close below 3300 only can change our bullish bias.

Buy on dips with stop below 3300 levels for the price objective of 3400



ZINC MIXED

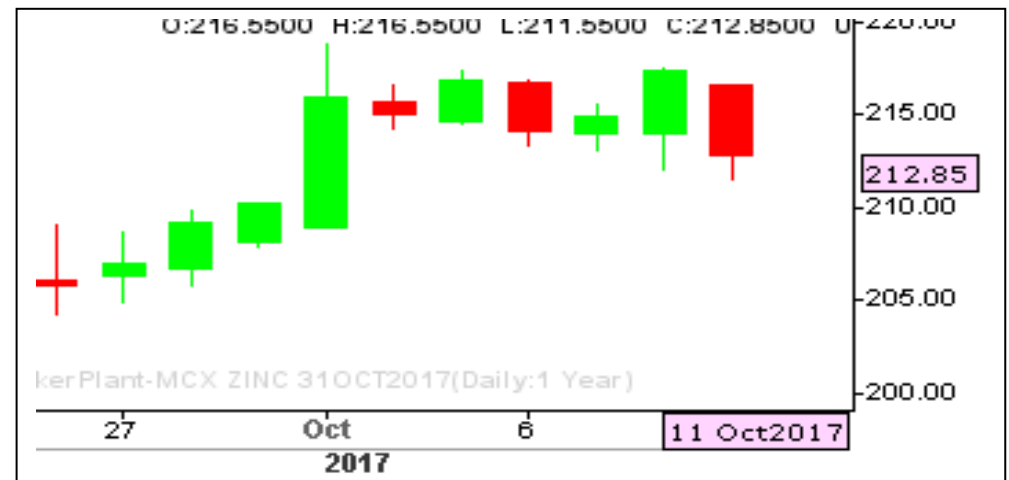
RANGE : 212.00 - 220.00

What Chart Says :

Zinc has witnessed selling interest from the beginning of the day and finally settled at 212.85 levels. However, we need to consider today's close to confirm future direction.

Zinc prices are likely to trade sideways between 210 - 220 levels.

Awaiting for fresh entry.





BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 12th Sep 2017

COMMODITIES	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close
ALUMINI 30NOV2017	BEARISH	140.4	141.65	143.7	139.6	138.35	137.55	135.5	139.15
ALUMINI 31OCT2017	BEARISH	139.66	140.88	142.88	138.88	137.66	136.88	134.88	138.45
ALUMINIUM 29DEC2017	BULLISH	140.41	140.43	140.48	140.38	140.36	140.33	140.28	140.4
ALUMINIUM 30NOV2017	BEARISH	140.38	141.56	143.51	139.61	138.43	137.66	135.71	139.2
ALUMINIUM 31OCT2017	BEARISH	139.66	140.88	142.88	138.88	137.66	136.88	134.88	138.45
CARDAMOM 15JAN2018	BULLISH	1110.46	1120.23	1140.23	1100.23	1090.46	1080.23	1060.23	1100.7
CARDAMOM 15DEC2017	BEARISH	1053.6	1071.8	1101.8	1041.8	1023.6	1011.8	981.8	1035.4
CARDAMOM 15NOV2017	BEARISH	1035.8	1048.4	1069.4	1027.4	1014.8	1006.4	985.4	1023.2
COPPER 30APR2018	BULLISH	454.7	457.05	461.75	452.35	450	447.65	442.95	452.35
COPPER 28FEB2018	BULLISH	453.51	455.58	461.58	449.58	447.51	443.58	437.58	451.45
COPPER 30NOV2017	BULLISH	449.21	451.43	457.68	445.18	442.96	438.93	432.68	447
COPPERM 30APR2018	BULLISH	455.5	457	460.4	453.6	452.1	450.2	446.8	454
COPPERM 28FEB2018	BULLISH	453.46	455.58	461.53	449.63	447.51	443.68	437.73	451.35
COPPERM 30NOV2017	BULLISH	449.13	451.26	457.41	445.11	442.98	438.96	432.81	447
COTTON 31JAN2018	BEARISH	18520	18590	18720	18460	18390	18330	18200	18450
COTTON 29DEC2017	BEARISH	18520	18670	18920	18420	18270	18170	17920	18370
COTTON 30NOV2017	BEARISH	18633.3	18796.7	19056.7	18536.66	18373.3	18276.7	18016.7	18470
COTTON 31OCT2017	BULLISH	19380	19490	19740	19240	19130	18990	18740	19270
CPO 31JAN2018	BEARISH	530.8	532.2	534.8	529.6	528.2	527	524.4	529.4
CPO 29DEC2017	BULLISH	534.5	536	539.7	532.3	530.8	528.6	524.9	533
CPO 30NOV2017	BULLISH	536.63	538.26	542.46	534.06	532.43	529.86	525.66	535
CPO 31OCT2017	BULLISH	541.16	542.83	547.33	538.33	536.66	533.83	529.33	539.5
CRUDEOIL 18DEC2017	BEARISH	3403	3426	3468	3384	3361	3342	3300	3380
CRUDEOIL 17NOV2017	BULLISH	3396.33	3416.66	3467.66	3365.66	3345.33	3314.66	3263.66	3376
CRUDEOIL 18OCT2017	BULLISH	3370	3393	3449	3337	3314	3281	3225	3347
CRUDEOILM 19JAN2018	BEARISH	3427.33	3443.66	3474.66	3412.66	3396.33	3381.66	3350.66	3411
CRUDEOILM 18DEC2017	BULLISH	3417.33	3434.66	3476.66	3392.66	3375.33	3350.66	3308.66	3400
CRUDEOILM 17NOV2017	BULLISH	3396.66	3417.33	3469.33	3365.33	3344.66	3313.33	3261.33	3376
CRUDEOILM 18OCT2017	BULLISH	3369.66	3392.33	3447.33	3337.33	3314.66	3282.33	3227.33	3347
GOLD 05FEB2018	BEARISH	29881.3	29959.7	30084.7	29834.66	29756.3	29709.7	29584.7	29803
GOLD 05DEC2017	BEARISH	29789.3	29871.7	30003.7	29739.66	29657.3	29607.7	29475.7	29707
GOLDGUINEA 30NOV2017	BULLISH	23889.7	23943.3	24052.3	23834.33	23780.7	23725.3	23616.3	23836
GOLDGUINEA 31OCT2017	BULLISH	23906.3	24022.7	24291.7	23753.66	23637.3	23484.7	23215.7	23790
GOLDM 05JAN2018	BEARISH	29899.7	29942.3	30023.3	29861.33	29818.7	29780.3	29699.3	29857
GOLDM 05DEC2017	BEARISH	29801.7	29874.3	29991.3	29757.33	29684.7	29640.3	29523.3	29729
GOLDM 03NOV2017	BEARISH	29740	29821	29953	29689	29608	29557	29425	29659
GOLDPETAL 29DEC2017	BULLISH	2988.33	2992.66	3004.66	2980.66	2976.33	2968.66	2956.66	2984

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GOLDPETAL 30NOV2017	BEARISH	2978.33	2982.66	2989.66	2975.66	2971.33	2968.66	2961.66	2974
GOLDPETAL 31OCT2017	BEARISH	2969.66	2976.33	2987.33	2965.33	2958.66	2954.33	2943.33	2963
LEAD 29DEC2017	BULLISH	167.06	168.63	171.93	165.33	163.76	162.03	158.73	165.5
LEAD 30NOV2017	BULLISH	168.36	169.58	172.98	166.18	164.96	162.78	159.38	167.15
LEAD 31OCT2017	BULLISH	168	169.3	173	165.6	164.3	161.9	158.2	166.7
LEADMINI 29DEC2017	BEARISH	166.51	167.98	170.78	165.18	163.71	162.38	159.58	165.05
LEADMINI 30NOV2017	BULLISH	168.4	169.65	173.15	166.15	164.9	162.65	159.15	167.15
LEADMINI 31OCT2017	BULLISH	168	169.3	173	165.6	164.3	161.9	158.2	166.7
MENTHAOIL 31JAN2018	BULLISH	1290.53	1298.26	1313.76	1282.76	1275.03	1267.26	1251.76	1282.8
MENTHAOIL 29DEC2017	BULLISH	1287.06	1293.73	1312.93	1274.53	1267.86	1255.33	1236.13	1280.4
MENTHAOIL 30NOV2017	BULLISH	1282.66	1296.73	1334.33	1259.13	1245.06	1221.53	1183.93	1268.6
MENTHAOIL 31OCT2017	BULLISH	1267.2	1280.8	1317.3	1244.3	1230.7	1207.8	1171.3	1253.6
NATURALGAS 26DEC2017	BULLISH	213.23	214.26	216.56	211.96	210.93	209.66	207.36	212.2
NATURALGAS 27NOV2017	BEARISH	204.73	206.66	209.86	203.46	201.53	200.26	197.06	202.8
NATURALGAS 26OCT2017	BEARISH	192.76	194.93	198.53	191.33	189.16	187.73	184.13	190.6
NICKEL 29DEC2017	BEARISH	737.9	747.1	763.5	730.7	721.5	714.3	697.9	728.7
NICKEL 30NOV2017	BULLISH	742.4	751.1	773.7	728.5	719.8	705.9	683.3	733.7
NICKEL 31OCT2017	BULLISH	737.06	746.23	769.93	722.53	713.36	698.83	675.13	727.9
NICKELM 29DEC2017	BEARISH	739.93	743.76	751.06	736.46	732.63	729.16	721.86	736.1
NICKELM 30NOV2017	BULLISH	742.46	750.83	772.93	728.73	720.36	706.63	684.53	734.1
NICKELM 31OCT2017	BULLISH	736.53	745.06	767.36	722.76	714.23	700.46	678.16	728
PEPPER 20NOV2017	BULLISH	44500	44505	44515	44495	44490	44485	44475	44495
SILVER 05MAR2018	BEARISH	40847	40995	41238	40752	40604	40509	40266	40699
SILVER 05DEC2017	BEARISH	40263	40397	40620	40174	40040	39951	39728	40129
SILVERM 30APR2018	BEARISH	41349.7	41387.3	41462.3	41312.33	41274.7	41237.3	41162.3	41312
SILVERM 28FEB2018	BEARISH	40855.7	41002.3	41254.3	40750.33	40603.7	40498.3	40246.3	40709
SILVERM 30NOV2017	BEARISH	40286	40418	40642	40194	40062	39970	39746	40154
SILVERMIC 30APR2018	BEARISH	41394	41525	41742	41308	41177	41091	40874	41263
SILVERMIC 28FEB2018	BEARISH	40848.3	40983.7	41201.7	40765.66	40630.3	40547.7	40329.7	40713
SILVERMIC 30NOV2017	BEARISH	40297.3	40441.7	40677.7	40205.66	40061.3	39969.7	39733.7	40153
ZINC 29DEC2017	BULLISH	213.25	214.9	218.2	211.6	209.95	208.3	205	211.6
ZINC 30NOV2017	BEARISH	213.76	215.78	219.53	212.03	210.01	208.28	204.53	211.75
ZINC 31OCT2017	BEARISH	215.75	218.65	223.65	213.65	210.75	208.65	203.65	212.85
ZINCMINI 29DEC2017	BULLISH	213.55	215.25	218.7	211.8	210.1	208.35	204.9	211.85
ZINCMINI 30NOV2017	BEARISH	213.73	215.81	219.56	212.06	209.98	208.31	204.56	211.65
ZINCMINI 31OCT2017	BEARISH	215.66	218.48	223.33	213.63	210.81	208.78	203.93	212.85

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