



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 11th Oct 2017

NIFTY MIXED

RANGE : 10100 - 9940

What Chart Says :

Spot Nifty opened slightly up and settled and finally settled at 10016.90 above psychological key levels.

As price had formed bull candle after "Doji" pattern, indicating bullish trend near term. Today prices are likely to continue its gains towards 10050 followed by 10090 levels. Any corrective declines could halt at 9990-10000 levels.

Buy on dips with stop below 9970 levels for the price objective of 10090 levels.



BANK NIFTY MIXED

RANGE : 24050 - 24500

What Chart Says :

Bank Nifty has settled well above key 24330 levels after consolidating between 24000 to 24300 levels.

For today prices are likely to extend its rally towards 24500 followed by 24700 levels. Alternatively any break out failure of 24320 levels can put some pressure again. Strong support levels are eyed at 24000.



er Bazar, Hyderabad - 500012, Telangana State. INDIA.

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CASH NH

STOP : 275

TARGET : 340

What Chart Says :

Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 300.90



FUTURES BUY COAL INDIA

STOP : 250

TARGET : 325

What Chart Says :

COALINDIA is expected to trade sideways to higher towards 300 followed by 325 levels. Till price manages to trade above 260 our bias remains firm.

Buy on dips with stop below 250 for the price targets of 300 and 325 levels. cmp : 285.20

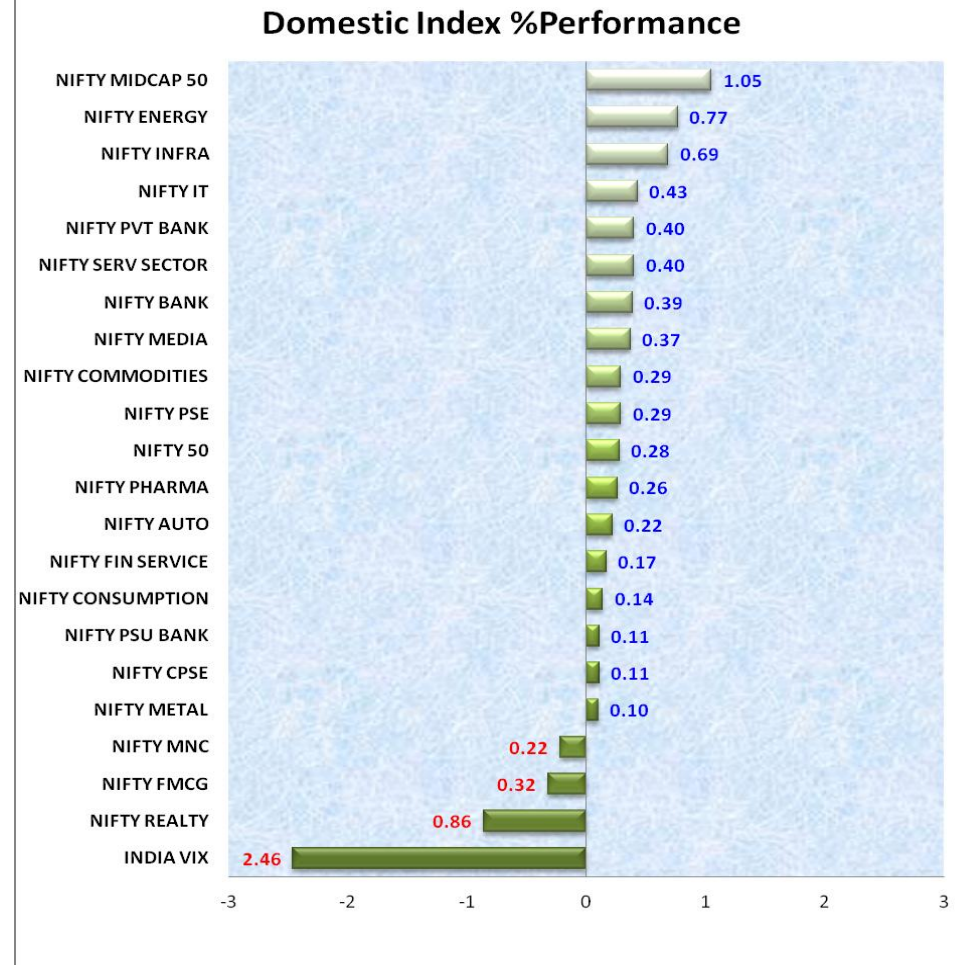


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- Long Build up was found in BIOCON, SUZLON, NIITTECH, BALRAMCHIN.
- Short Covering has identified JPASSOCIATES, DISHTV, JSWSTEEL.
- Short built up has seen at SOUTHBANK, PCJEWELLER, TV18, CANFINHOME.
- Long liquidation was observed in RELCAPITAL, JINDALSTEL, JISLJALEQS.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANIPTS	BULLISH	400.07	403.28	411.43	395.13	391.92	386.98	378.83	396.85	393.7	0.8
AMBUJACEM	BEARISH	280.17	282.68	286.98	278.38	275.87	274.08	269.78	277.65	280.25	-0.93
ASIANPAINT	BULLISH	1168.63	1174.27	1187.22	1161.32	1155.68	1148.37	1135.42	1163	1158.6	0.38
AUOPHARMA	BEARISH	740.77	746.23	756.83	735.63	730.17	725.03	714.43	735.3	729.1	0.85
AXISBANK	BULLISH	518.8	523.05	534.65	511.45	507.2	499.85	488.25	514.55	505.95	1.7
BAJAJ-AUTO	BULLISH	3149.85	3165	3202.25	3127.75	3112.6	3090.5	3053.25	3134.7	3125.45	0.3
BAJFINANCE	BEARISH	1959.13	1967.47	1983.87	1951.07	1942.73	1934.67	1918.27	1950.8	1941.3	0.49
BHARTIARTL	BULLISH	389.77	394.93	407.48	382.38	377.22	369.83	357.28	384.6	378.95	1.49
BOSCHLTD	BULLISH	21332	21437.4	21681.2	21193.6	21088.2	20949.8	20706	21226.6	21276.6	-0.23
BPCL	BULLISH	485.67	489.03	497.18	480.88	477.52	472.73	464.58	482.3	481.25	0.22
CIPLA	BULLISH	593.88	597.62	605.52	589.72	585.98	581.82	573.92	590.15	585.55	0.79
COALINDIA	BULLISH	287.48	289.32	294.22	284.42	282.58	279.52	274.62	285.65	281.35	1.53
DRREDDY	BEARISH	2427.87	2444.38	2474.03	2414.73	2398.22	2385.08	2355.43	2411.35	2408.95	0.1
EICHERMOT	BEARISH	31927.5	32309.9	32929.8	31689.9	31307.6	31070	30450	31545.2	31874.15	-1.03
GAIL	BEARISH	448.07	451.53	457.63	445.43	441.97	439.33	433.23	444.6	446.05	-0.33
HCLTECH	BEARISH	912.03	924.47	944.37	904.57	892.13	884.67	864.77	899.6	902.8	-0.35
HDFC	BULLISH	1750.53	1756.32	1768.72	1743.92	1738.13	1731.52	1719.12	1744.75	1749.7	-0.28
HDFCBANK	BEARISH	1814.22	1825.73	1848.03	1803.43	1791.92	1781.13	1758.83	1802.7	1795.5	0.4
HERMOTOCO	BULLISH	3723.63	3752.02	3811.62	3692.42	3664.03	3632.82	3573.22	3695.25	3676.4	0.51
HINDALCO	BULLISH	254.33	256.62	262.02	251.22	248.93	245.82	240.42	252.05	249.5	1.02
HINDPETRO	BEARISH	440.8	445.05	452.45	437.65	433.4	430.25	422.85	436.55	440	-0.78
HINDUNILVR	BEARISH	1224.7	1240.2	1265.55	1214.85	1199.35	1189.5	1164.15	1209.2	1220.25	-0.91
IBULHSGFIN	BULLISH	1290.93	1299.97	1321.32	1278.62	1269.58	1257.27	1235.92	1281.9	1272.25	0.76
ICICIBANK	BEARISH	272.15	274.5	278.35	270.65	268.3	266.8	262.95	269.8	271.75	-0.72
INDUSINDBK	BULLISH	1733.52	1741.88	1762.83	1720.93	1712.57	1699.98	1679.03	1725.15	1699.5	1.51
INFRATEL	BEARISH	403.43	407.02	413.07	400.97	397.38	394.92	388.87	399.85	398.5	0.34
INFY	BULLISH	940.42	945.38	955.78	934.98	930.02	924.58	914.18	935.45	923.9	1.25
IOC	BEARISH	415.13	419.42	426.57	412.27	407.98	405.12	397.97	410.85	414.15	-0.8
ITC	BEARISH	267.68	269.17	271.92	266.42	264.93	263.67	260.92	266.2	268	-0.67
KOTAKBANK	BULLISH	1062.97	1070.28	1086.88	1053.68	1046.37	1037.08	1020.48	1055.65	1049.95	0.54
LT	BEARISH	1152.55	1162.4	1179.4	1145.4	1135.55	1128.4	1111.4	1142.7	1140.95	0.15
LUPIN	BULLISH	1074.77	1087.53	1116.83	1058.23	1045.47	1028.93	999.63	1062	1039.95	2.12
M&M	BEARISH	1315.68	1326.27	1344.12	1308.42	1297.83	1290.57	1272.72	1305.1	1304.85	0.02
MARUTI	BEARISH	7923.97	7954.23	8003.83	7904.63	7874.37	7855.03	7805.43	7893.7	7896.7	-0.04

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NTPC	BULLISH	176.13	176.77	178.32	175.22	174.58	173.67	172.12	175.5	174.9	0.34
ONGC	BEARISH	171.97	173.58	176.63	170.53	168.92	167.48	164.43	170.35	170.7	-0.21
POWERGRID	BULLISH	206.83	208.92	213.92	203.92	201.83	198.92	193.92	204.75	200.95	1.89

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	850	856.8	873.1	840.5	833.7	824.2	807.9	843.2	830.65	1.51
SBIN	BULLISH	258.2	259.45	261.95	256.95	255.7	254.45	251.95	256.95	256.85	0.04
SUNPHARMA	BEARISH	532.77	538.33	547.23	529.43	523.87	520.53	511.63	527.2	531.4	-0.79
TATAMOTORS	BEARISH	427.87	432.13	439.63	424.63	420.37	417.13	409.63	423.6	425.6	-0.47
TATASTEEL	BEARISH	701.6	712.4	731.45	693.35	682.55	674.3	655.25	690.8	697.25	-0.93
TCS	BEARISH	2469.05	2478.85	2497.55	2460.15	2450.35	2441.45	2422.75	2459.25	2454.1	0.21
TECHM	BULLISH	468.93	471.57	477.97	465.17	462.53	458.77	452.37	466.3	463.3	0.65
ULTRACEMCO	BEARISH	3990.25	4009.7	4045.5	3973.9	3954.45	3938.1	3902.3	3970.8	3957.35	0.34
UPL	BULLISH	831.45	843.3	874.45	812.15	800.3	781	749.85	819.6	792.85	3.37
VEDL	BEARISH	325.15	329.3	336.85	321.75	317.6	314.2	306.65	321	324	-0.93
WIPRO	BULLISH	288.53	290.07	293.37	286.77	285.23	283.47	280.17	287	286.8	0.07
YESBANK	BULLISH	374.27	375.63	378.63	372.63	371.27	369.63	366.63	372.9	370.9	0.54
ZEEL	BEARISH	528.68	534.47	545.72	523.22	517.43	511.97	500.72	522.9	525.75	-0.54

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