



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 10th Oct 2017

NIFTY MIXED

RANGE : 10100 - 9940

What Chart Says :

Spot Nifty opened almost flat on Monday at 9988.20, witnessed some mixed signals and finally settled at 9988.75 levels finally.

As price has formed "Doji" pattern, today's close is crucial to confirm future trend. However, any sustained holding above 10020 can only push prices higher towards 10100 levels. Failure of which can put some pressure on prices. Support levels are eyed at 9935-9945 levels.



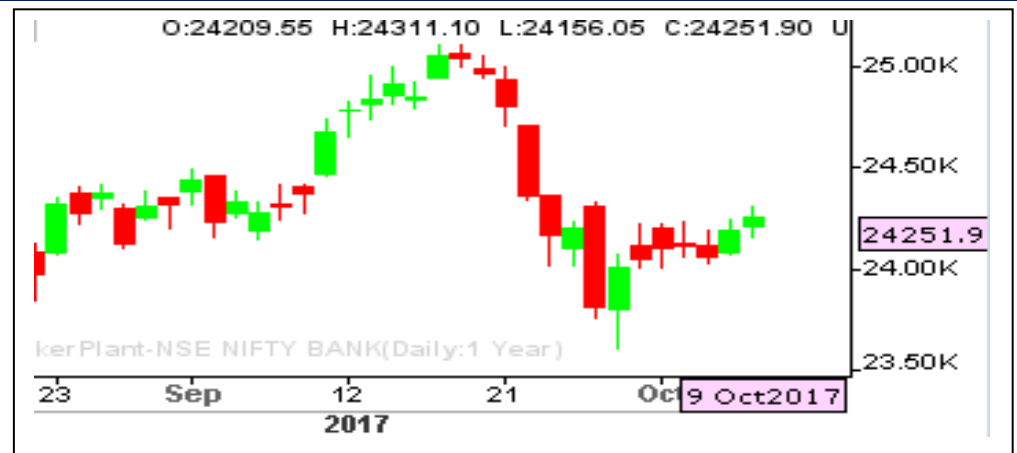
BANK NIFTY MIXED

RANGE : 24050 - 24500

What Chart Says :

Bank Nifty has been struggling a lot to find the clear direction for the past six consecutive sessions.

To attract positive momentum prices must clear 24320 levels. Any sustained holding above 24320 can push prices higher towards 24500 followed by 24700 levels. Alternatively any break out failure of 24320 levels can put some pressure again. Strong support levels are eyed at 24000.



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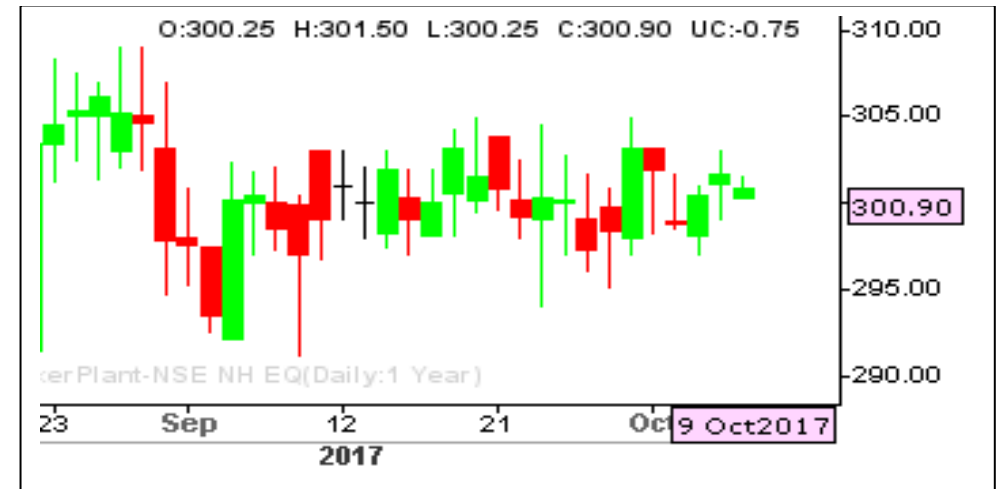
CASH NH

STOP : 275

TARGET : 340

What Chart Says :

Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 300.90



FUTURES BUY COAL INDIA

STOP : 250

TARGET : 325

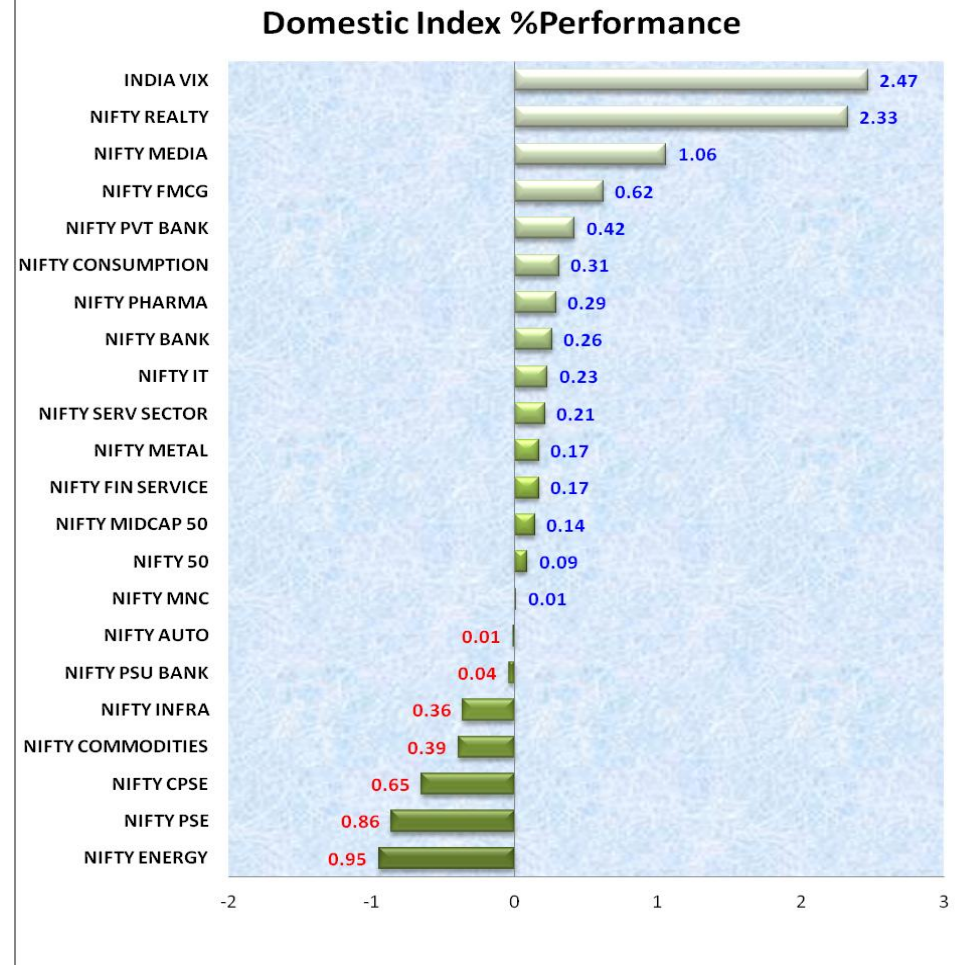
What Chart Says :

COALINDIA is expected to trade sideways to higher towards 300 followed by 325 levels. Till price manages to trade above 260 our bias remains firm.

Buy on dips with stop below 250 for the price targets of 300 and 325 levels.



- Long Build up was found in **SOUTHBANK, GRANULES, TATASTEEL, ESCORTS**
- Short Covering has identified **JPASSOCIATES, PNB, JSWSTEEL.**
- Short built up has seen at **STAR, RELCAPITAL, MCDOWELL, APOLLOHOSP.**
- Long liquidation was observed in **DHFL, IBREALEST, GODREJCP, KPIT.**



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	398.9	404.1	417.7	390.5	385.3	376.9	363.3	393.7	389.25	1.14
AMBUJACEM	BULLISH	283.03	285.82	292.07	279.57	276.78	273.32	267.07	280.25	278.75	0.54
ASIANPAINT	BEARISH	1168	1177.4	1194.4	1160.4	1151	1143.4	1126.4	1158.6	1157.3	0.11
AUROPHARMA	BEARISH	748.43	767.77	798.72	736.82	717.48	705.87	674.92	729.1	746	-2.27
AXISBANK	BULLISH	509.42	512.88	520.43	505.33	501.87	497.78	490.23	505.95	503.35	0.52
BAJAJ-AUTO	BEARISH	3145.57	3165.68	3199.58	3131.78	3111.67	3097.88	3063.98	3125.45	3141.55	-0.51
BAJFINANCE	BULLISH	1958.2	1975.1	2013.1	1937.1	1920.2	1899.1	1861.1	1941.3	1923.6	0.92
BHARTIARTL	BEARISH	381.18	383.42	387.47	379.37	377.13	375.32	371.27	378.95	382.3	-0.88
BOSCHLTD	BULLISH	21453.1	21629.6	22103.7	21155.55	20979.1	20681.5	20207.5	21276.6	21073.6	0.96
BPCL	BEARISH	489	496.75	509.2	484.3	476.55	471.85	459.4	481.25	489.6	-1.71
CIPLA	BEARISH	594.53	603.52	620.52	586.52	577.53	569.52	552.52	585.55	585.4	0.03
COALINDIA	BULLISH	283.27	285.18	290.33	280.03	278.12	274.88	269.73	281.35	276.7	1.68
DRREDDY	BULLISH	2434.88	2460.82	2514.57	2407.07	2381.13	2353.32	2299.57	2408.95	2375.85	1.39
EICHERMOT	BULLISH	32142.4	32410.7	33099.6	31721.75	31453.5	31032.9	30344	31874.2	31541.15	1.06
GAIL	BEARISH	452.5	458.95	469.45	448.45	442	437.95	427.45	446.05	452.7	-1.47
HCLTECH	BULLISH	907.88	912.97	923.27	902.67	897.58	892.37	882.07	902.8	907.9	-0.56
HDFC	BULLISH	1758.6	1767.5	1790.1	1744.9	1736	1722.3	1699.7	1749.7	1740	0.56
HDFCBANK	BEARISH	1802.17	1808.83	1821.33	1796.33	1789.67	1783.83	1771.33	1795.5	1800.1	-0.26
HERMOTOCO	BEARISH	3704.27	3732.13	3777.13	3687.13	3659.27	3642.13	3597.13	3676.4	3703.95	-0.74
HINDALCO	BEARISH	252.48	255.47	260.52	250.42	247.43	245.37	240.32	249.5	250.9	-0.56
HINDPETRO	BEARISH	445.45	450.9	460.5	441.3	435.85	431.7	422.1	440	445.45	-1.22
HINDUNILVR	BULLISH	1227.38	1234.52	1252.82	1216.22	1209.08	1197.92	1179.62	1220.25	1207.3	1.07
IBULHSGFIN	BULLISH	1282.73	1293.22	1320.57	1265.87	1255.38	1238.52	1211.17	1272.25	1268.2	0.32
ICICIBANK	BEARISH	274.95	278.15	283.2	273.1	269.9	268.05	263	271.75	271.95	-0.07
INDUSINDBK	BULLISH	1717.63	1735.77	1775.72	1695.82	1677.68	1655.87	1615.92	1699.5	1682.5	1.01
INFRA TEL	BEARISH	403.78	409.07	417.47	400.67	395.38	392.27	383.87	398.5	399.95	-0.36
INFY	BULLISH	930.6	937.3	952.3	922.3	915.6	907.3	892.3	923.9	920.15	0.41
IOC	BEARISH	419.42	424.68	433.73	415.63	410.37	406.58	397.53	414.15	415.45	-0.31
ITC	BULLISH	269.3	270.6	273.35	267.85	266.55	265.1	262.35	268	266.15	0.7
KOTAKBANK	BULLISH	1057.47	1064.98	1083.68	1046.28	1038.77	1027.58	1008.88	1049.95	1039.5	1.01
LT	BEARISH	1153.18	1165.42	1184.82	1146.02	1133.78	1126.62	1107.22	1140.95	1141.8	-0.07
LUPIN	BEARISH	1047.27	1054.58	1068.63	1040.53	1033.22	1026.48	1012.43	1039.95	1038.9	0.1
M&M	BEARISH	1312.17	1319.48	1333.38	1305.58	1298.27	1291.68	1277.78	1304.85	1303	0.14
MARUTI	BEARISH	7946.9	7997.1	8087.4	7906.8	7856.6	7816.5	7726.2	7896.7	7903.2	-0.08

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NTPC	BEARISH	176.95	179	182.45	175.55	173.5	172.1	168.65	174.9	176.05	-0.65
ONGC	BEARISH	172.63	174.57	177.62	171.52	169.58	168.47	165.42	170.7	173.85	-1.81
POWERGRID	BEARISH	203.98	207.02	212.22	201.82	198.78	196.62	191.42	200.95	204.75	-1.86

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	837.63	844.62	856.42	832.82	825.83	821.02	809.22	830.65	837.05	-0.76
SBIN	BULLISH	258.88	260.92	265.27	256.57	254.53	252.22	247.87	256.85	256.75	0.04
SUNPHARMA	BULLISH	538.37	545.33	560.68	529.98	523.02	514.63	499.28	531.4	530.2	0.23
TATAMOTORS	BEARISH	430.78	435.97	445.02	426.92	421.73	417.87	408.82	425.6	424.85	0.18
TATASTEEL	BEARISH	703.9	710.55	723.35	697.75	691.1	684.95	672.15	697.25	691.45	0.84
TCS	BEARISH	2467.68	2481.27	2508.17	2454.37	2440.78	2427.47	2400.57	2454.1	2446.65	0.3
TECHM	BULLISH	466.87	470.43	480.43	460.43	456.87	450.43	440.43	463.3	456.85	1.41
ULTRACEMCO	BULLISH	3991.53	4025.72	4095.62	3955.82	3921.63	3885.92	3816.02	3957.35	3930.9	0.67
UPL	BEARISH	800.27	807.68	820.08	795.28	787.87	782.88	770.48	792.85	793.4	-0.07
VEDL	BEARISH	327.3	330.6	336	325.2	321.9	319.8	314.4	324	327.15	-0.96
WIPRO	BULLISH	287.88	288.97	291.72	286.22	285.13	283.47	280.72	286.8	286.6	0.07
YESBANK	BULLISH	374.65	378.4	387.9	368.9	365.15	359.4	349.9	370.9	365.8	1.39
ZEEL	BEARISH	530.22	534.68	542.38	526.98	522.52	519.28	511.58	525.75	521.65	0.79

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