



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 04th Oct 2017

NIFTY SIDeways

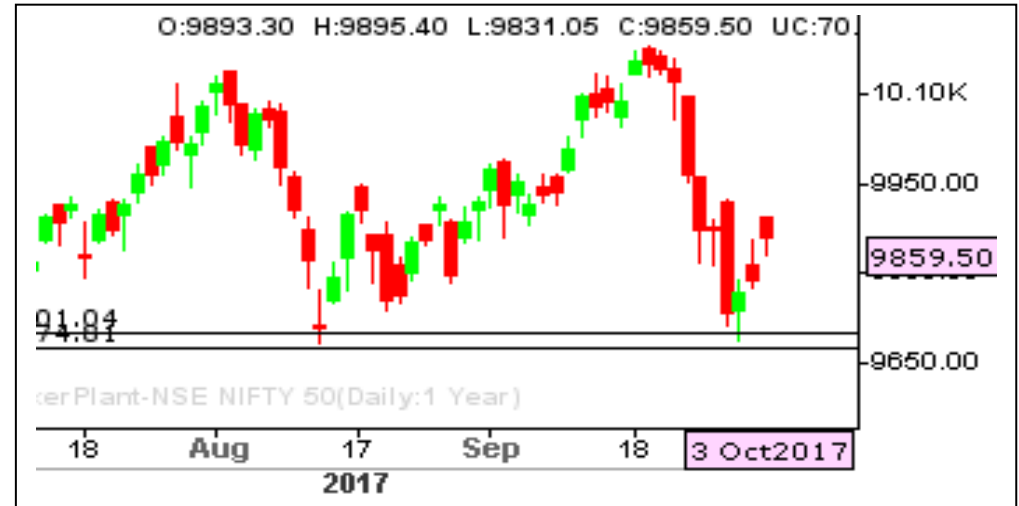
RANGE : 9740 - 9900

What Chart Says :

Spot Nifty opened gap up at 9893.30 levels but failed to sustain at these levels and finally settled at 9859.60 levels by posting a low of 9831.05 levels.

Till price manages to trade above 9740 levels, our bias remains mixed. For the day trend remains sideways between 9900 to 9750 levels. Any strong break and close below 9740 levels only can put some pressure on prices.

Awaiting for fresh entry.



BANK NIFTY SIDeways

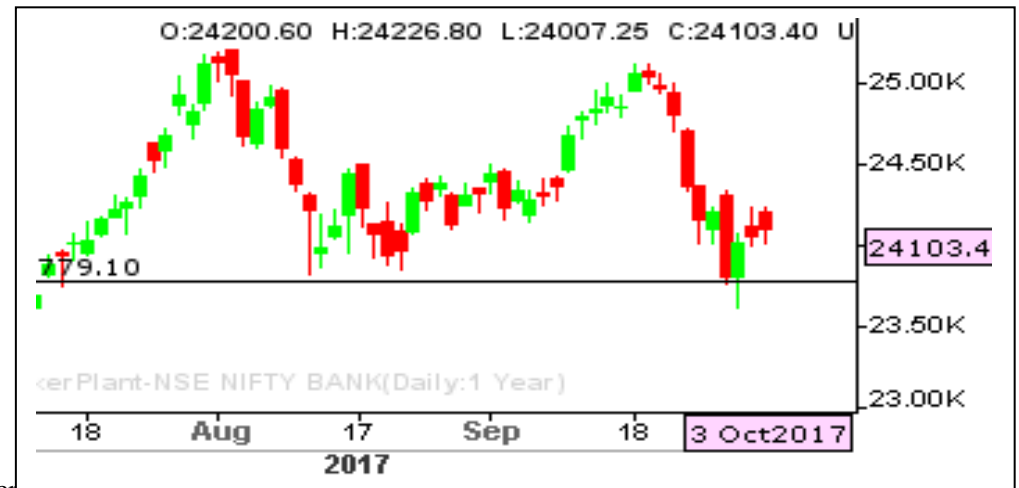
RANGE : 24200 - 23800

What Chart Says :

Bank Nifty settled at 24103.4 by posting a low of 24007.25 levels. Any strong close below 23780 levels is needed to attract further declines..

Till price manages to trade above 23780 our bias remains mixed and could test resistance levels of 24500 levels in near term.

Awaiting for fresh entry.





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CASH NH

STOP : 275

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 301.95.



FUTURES **SELL** ICICI BANK

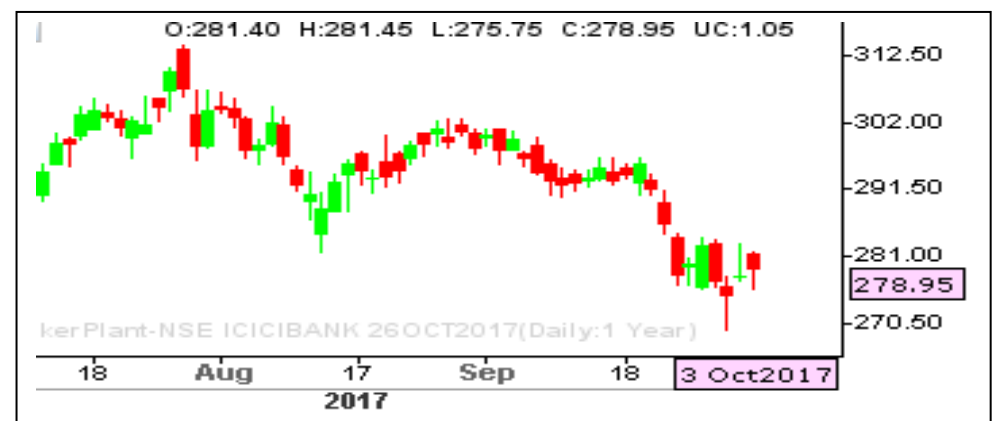
STOP : 290

TARGET : 260

What Chart Says :

ICICI Bank Sep prices has breached strong levels and is likely to trade sideways to lower towards 270 followed by 260 levels till price manages to trade below 283 levels.

Hold sells initiated at 283 with stop above 290 for the price objective of 260 levels. cmp:278.95



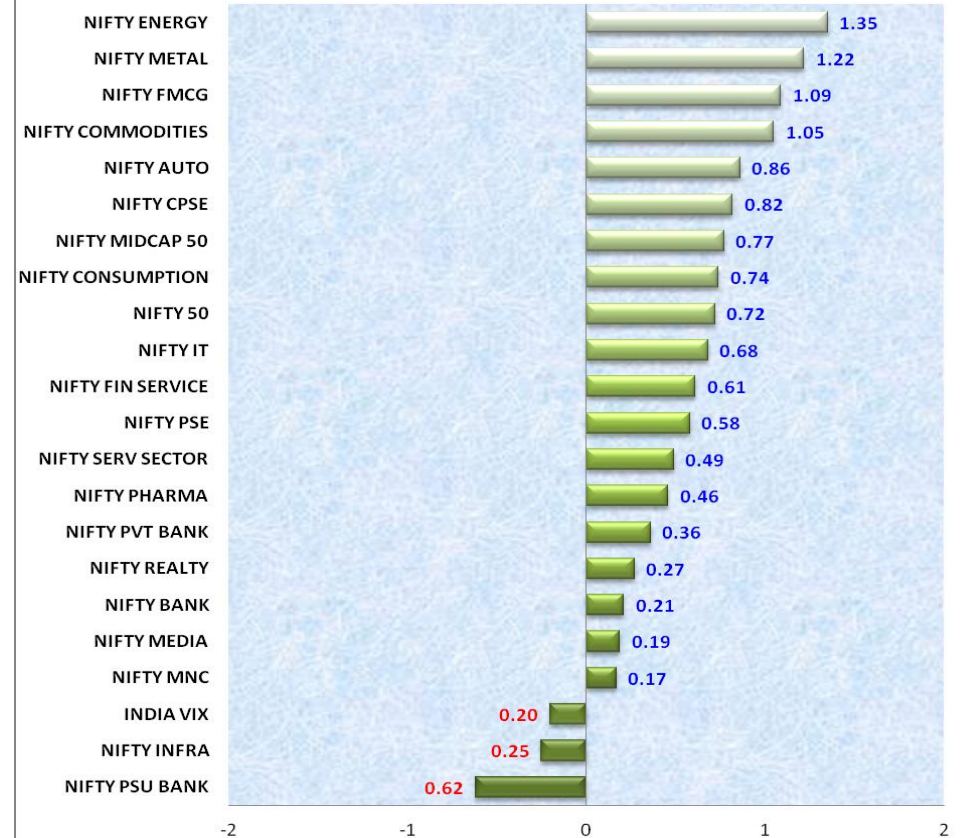
Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

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- Long Build up was found in PCJEWELLER, HINDZINC, INDIACEM, DALMIABHA
- Short built up has seen at RCOM, HCC< RELCAPITAL, ADANIENT
- Long unwinding was observed in ADANIPOWER, ICIL, INDIGO, AJANTPHARMA
- Short Covering has identified JINDALSTEEL, ICICIPRULI, TATAMTRDVR, BHARATFORG.

Domestic Index %Performance



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	387.97	392.23	402.93	381.53	377.27	370.83	360.13	383.7	376.75	1.84
AMBUJACEM	BEARISH	271.35	274.35	280	268.7	265.7	263.05	257.4	268.35	266.45	0.71
ASIANPAINT	BULLISH	1160.7	1172.6	1197.1	1148.1	1136.2	1123.6	1099.1	1148.8	1131.7	1.51
AUROPHARMA	BULLISH	714.08	721.22	737.97	704.47	697.33	687.72	670.97	706.95	691.65	2.21
AXISBANK	BEARISH	516.4	523.15	536.05	510.25	503.5	497.35	484.45	509.65	509.15	0.1
BAJAJ-AUTO	BEARISH	3201.55	3240.9	3308.2	3173.6	3134.25	3106.3	3039	3162.2	3109.4	1.7
BAJFINANCE	BULLISH	1883.63	1899.47	1941.27	1857.67	1841.83	1815.87	1774.07	1867.8	1838.05	1.62
BHARTIARTL	BEARISH	390.7	396.75	406.65	386.85	380.8	376.95	367.05	384.65	389.45	-1.23
BOSCHLTD	BEARISH	20771.9	21145.9	21730.9	20560.93	20186.9	19975.9	19390.9	20397.8	20545.1	-0.72
BPCL	BULLISH	484.7	490.55	505.25	475.85	470	461.15	446.45	478.85	471.3	1.6
CIPLA	BEARISH	589.27	599.63	616.88	582.38	572.02	565.13	547.88	578.9	586.1	-1.23
COALINDIA	BULLISH	274.48	276.97	282.12	271.82	269.33	266.67	261.52	272	270.85	0.42
DRREDDY	BEARISH	2393.55	2451.55	2546.1	2357	2299	2262.45	2167.9	2335.55	2328.75	0.29
EICHERMOT	BEARISH	31763.5	32379.7	33407.7	31351.73	30735.5	30323.7	29295.7	31147.3	31213.3	-0.21
GAIL	BULLISH	441.77	448.13	464.38	431.88	425.52	415.63	399.38	435.4	419.05	3.9
HCLTECH	BULLISH	887.75	892.95	903.65	882.25	877.05	871.55	860.85	882.55	874.8	0.89
HDFC	BULLISH	1775.02	1788.43	1822.28	1754.58	1741.17	1720.73	1686.88	1761.6	1742.15	1.12
HDFCBANK	BEARISH	1820.87	1832.88	1856.78	1808.98	1796.97	1785.08	1761.18	1808.85	1805.7	0.17
HERMOTOCO	BEARISH	3836.23	3866.22	3917.42	3815.02	3785.03	3763.82	3712.62	3806.25	3774.55	0.84
HINDALCO	BULLISH	244.8	248	254.5	241.5	238.3	235	228.5	241.6	240.6	0.42
HINDPETRO	BULLISH	441.35	448.1	464.65	431.55	424.8	415	398.45	434.6	426.8	1.83
HINDUNILVR	BULLISH	1195.13	1203.92	1224.77	1183.07	1174.28	1162.22	1141.37	1186.35	1173.9	1.06
IBULHSGFIN	BULLISH	1249.28	1264.22	1296.87	1231.57	1216.63	1198.92	1166.27	1234.35	1206.75	2.29
ICICIBANK	BULLISH	281.02	283.63	289.18	278.08	275.47	272.53	266.98	278.4	276.6	0.65
INDUSINDBK	BULLISH	1707	1721.05	1754.65	1687.45	1673.4	1653.85	1620.25	1692.95	1682.2	0.64
INFRA TEL	BULLISH	412.8	417.1	428.3	405.9	401.6	394.7	383.5	408.5	398.4	2.54
INFY	BEARISH	909.83	916.12	926.52	905.72	899.43	895.32	884.92	903.55	899.9	0.41
IOC	BULLISH	412.2	417.85	430.55	405.15	399.5	392.45	379.75	406.55	400.5	1.51
ITC	BULLISH	263.27	265.13	269.38	260.88	259.02	256.63	252.38	261.4	258.3	1.2
KOTAKBANK	BULLISH	1012.65	1018.75	1033.6	1003.9	997.8	989.05	974.2	1006.55	1002.25	0.43
LT	BEARISH	1152.42	1169.93	1199.63	1140.23	1122.72	1110.53	1080.83	1134.9	1142.05	-0.63
LUPIN	BULLISH	1025.93	1030.52	1040.82	1020.22	1015.63	1009.92	999.62	1021.35	1014	0.72
M&M	BEARISH	1286.25	1308.2	1346.9	1269.5	1247.55	1230.8	1192.1	1264.3	1254.25	0.8
MARUTI	BEARISH	8019.9	8151.5	8365.55	7937.45	7805.85	7723.4	7509.35	7888.3	7978.2	-1.13

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NTPC	BULLISH	169.03	169.67	171.02	168.32	167.68	166.97	165.62	168.4	167.45	0.57
ONGC	BEARISH	173.13	175.62	179.67	171.57	169.08	167.52	163.47	170.65	170.95	-0.18
POWERGRID	BEARISH	210.43	214.72	221.47	207.97	203.68	201.22	194.47	206.15	211	-2.3

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	806.35	814.35	832.85	795.85	787.85	777.35	758.85	798.35	780.9	2.23
SBIN	BEARISH	254.93	258.57	264.37	252.77	249.13	246.97	241.17	251.3	253.85	-1
SUNPHARMA	BEARISH	508.12	513.58	523.03	504.13	498.67	494.68	485.23	502.65	503.25	-0.12
TATAMOTORS	BEARISH	424.33	432.67	445.67	419.67	411.33	406.67	393.67	416	401.5	3.61
TATASTEEL	BEARISH	665.63	670.47	679.87	661.07	656.23	651.67	642.27	660.8	652.55	1.26
TCS	BULLISH	2459.48	2470.52	2497.77	2443.27	2432.23	2416.02	2388.77	2448.45	2435.95	0.51
TECHM	BULLISH	468.07	472.83	483.63	462.03	457.27	451.23	440.43	463.3	457.85	1.19
ULTRACEMCO	BEARISH	3934	3973	4040	3906	3867	3839	3772	3895	3854.2	1.06
UPL	BULLISH	806.5	817	846	788	777.5	759	730	796	778.5	2.25
VEDL	BULLISH	320.2	322.15	326.15	318.15	316.2	314.15	310.15	318.25	314.25	1.27
WIPRO	BULLISH	285.65	288.35	293.75	282.95	280.25	277.55	272.15	282.95	280.25	0.96
YESBANK	BEARISH	354.8	358.55	365.95	351.15	347.4	343.75	336.35	351.05	350	0.3
ZEEL	BEARISH	524.3	526.65	531.15	522.15	519.8	517.65	513.15	521.95	520.1	0.36

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