



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 03rd Oct 2017

NIFTY SIDeways

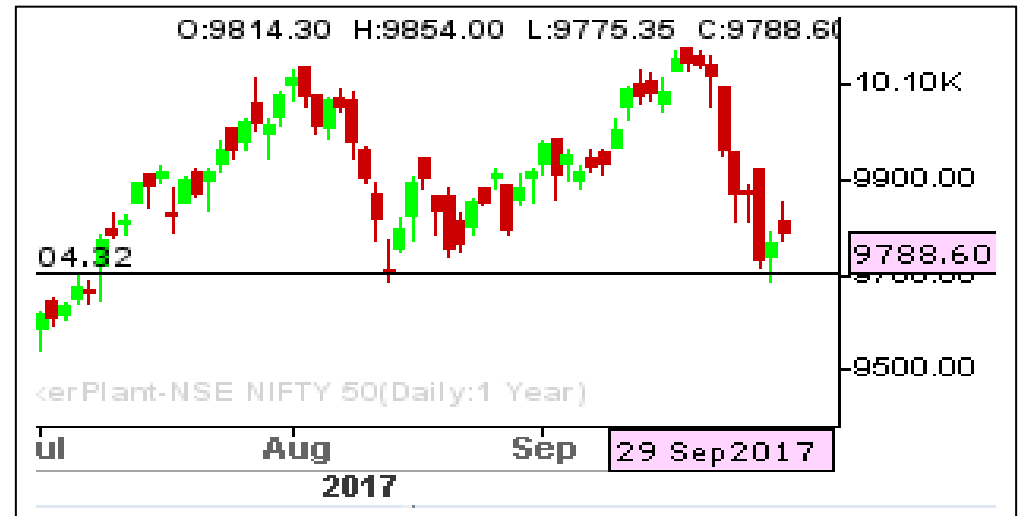
RANGE : 9740 - 9900

What Chart Says :

Spot Nifty had opened gap up at 9814.30 levels and finally settled at 9788.60 levels by posting a high of 9854 levels.

Any strong break and close below 9700 levels only can put some pressure on prices. Till then our bias remains mixed and is likely to trade sideways between 9700 to 9900 levels.

Awaiting for fresh entry.



BANK NIFTY SIDeways

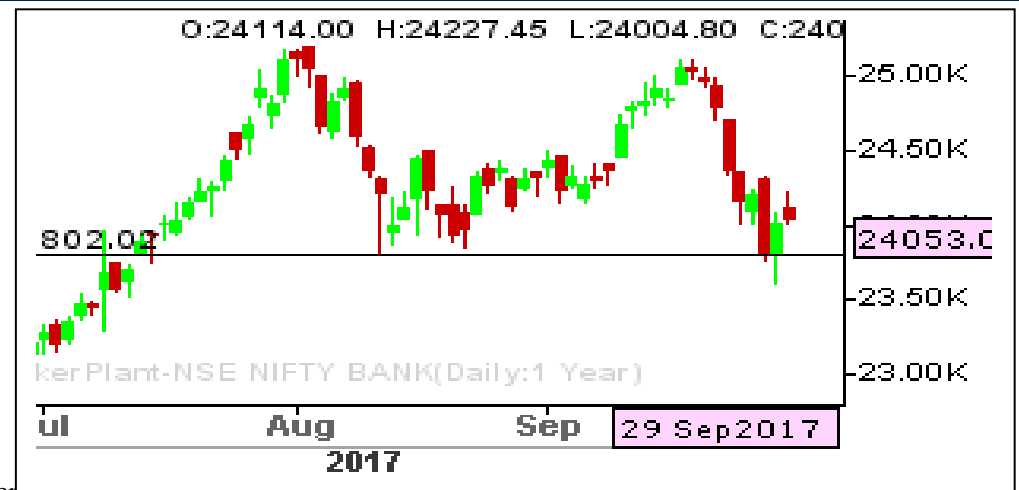
RANGE : 24200 - 23800

What Chart Says :

Bank Nifty settled at 24053 by posting a high of 24227.45 levels. Any strong close below 23780 levels is must to attract further declines..

Till price manages to trade above 23780 our bias remains mixed and could test resistance levels of 24500 levels in near term.

Exit Sells initiated at 24100 with stop above 24350.





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CASH NH

STOP : 275

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 297.25



FUTURES **SELL** ICICI BANK

STOP : 290

TARGET : 260

What Chart Says :

ICICI Bank Sep prices has breached strong levels and is likely to trade sideways to lower towards 270 followed by 260 levels till price manages to trade below 283 levels.

Hold sells initiated at 283 with stop above 290 for the price objective of 260 levels. cmp:277.90

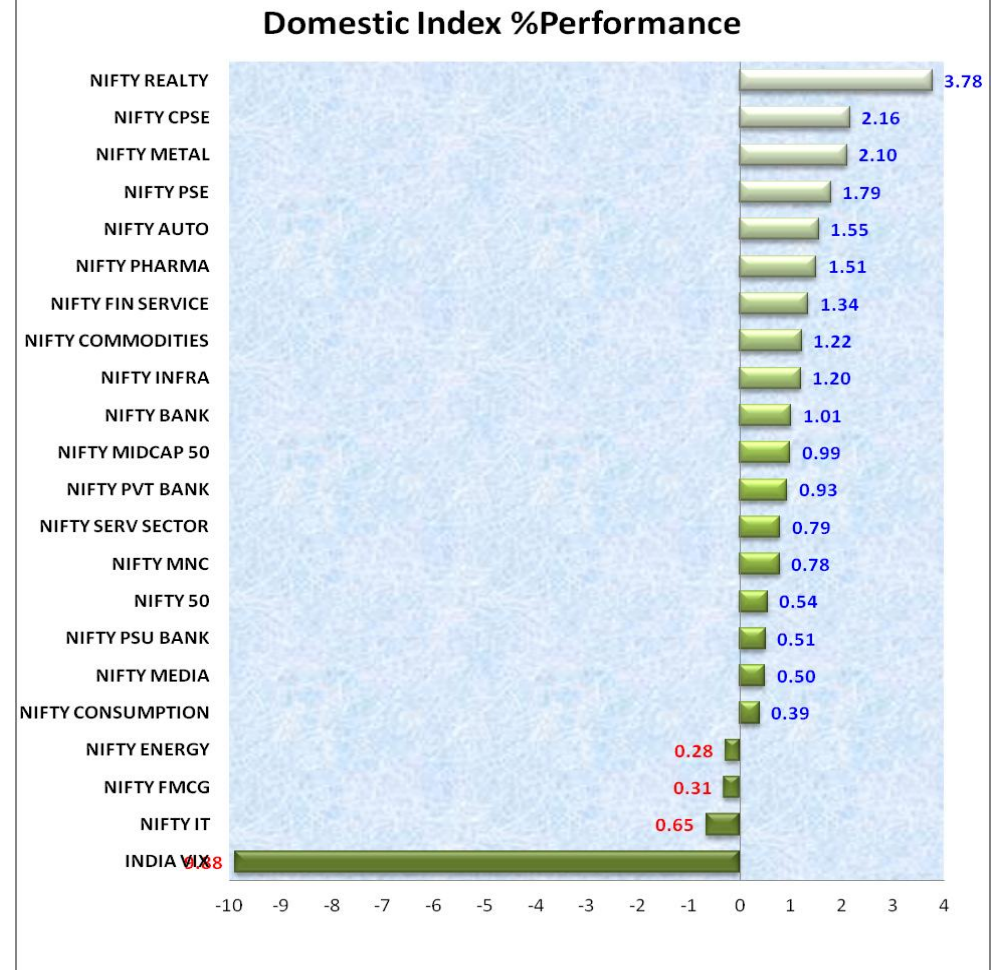


Registered Office:#15-8-1/2/3, 2nd floor, Sllddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

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- Long Build up was found in ADANI PORTS, NTPC, M&MFIN, MCX
- Short built up has seen at BALKRISIND, IBULHSGFIN, SYNDIBANK, BEL
- Long unwinding was observed in FORTIS, BANKBARODAY, KPIT.
- Short Covering has identified MUTHOOTFIN, INDIANB, MINDTREE, ARVIND.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BULLISH	1680.22	1714.58	1794.03	1635.13	1600.77	1555.68	1476.23	1645.85	1589.75	3.53
ADANI PORTS	BULLISH	376.8	381.55	392.85	370.25	365.5	358.95	347.65	372.05	372.55	-0.13
AMBUJACEM	BULLISH	272.47	276.88	287.53	266.23	261.82	255.58	244.93	268.05	262.4	2.15
ASIANPAINT	BEARISH	1155.67	1181.33	1223.33	1139.33	1113.67	1097.33	1055.33	1130	1160	-2.59
AUROPHARMA	BEARISH	689.65	703.5	729.65	677.35	663.5	651.2	625.05	675.8	689.7	-2.02
AXISBANK	BULLISH	517.48	523.17	534.77	511.57	505.88	499.97	488.37	511.8	506.3	1.09
BAJAJ-AUTO	BULLISH	3057.28	3075.12	3112.07	3038.17	3020.33	3001.22	2964.27	3039.45	3031.25	0.27
BANKBARODA	BEARISH	140.17	141.78	144.88	138.68	137.07	135.58	132.48	138.55	138.5	0.04
BHARTIARTL	BEARISH	388.13	394.22	405.62	382.82	376.73	371.42	360.02	382.05	385.95	-1.01
BOSCHLTD	BEARISH	21131.8	21581.1	22312.4	20849.7	20400.4	20118.4	19387	20682.5	21112.55	-2.04
BPCL	BULLISH	469.03	475.22	491.22	459.22	453.03	443.22	427.22	462.85	465.6	-0.59
CIPLA	BULLISH	593.05	603.45	628.3	578.6	568.2	553.75	528.9	582.65	570.1	2.2
COALINDIA	BULLISH	272.38	276.97	288.27	265.67	261.08	254.37	243.07	267.8	260.85	2.66
DRREDDY	BULLISH	2436.2	2497	2639.8	2354.2	2293.4	2211.4	2068.6	2375.4	2304.7	3.07
EICHERMOT	BEARISH	30549.6	30914	31598.1	30229.82	29865.4	29545.7	28861.5	30185.2	30470.2	-0.94
GAIL	BULLISH	402.87	409.48	423.98	394.98	388.37	380.48	365.98	396.25	399.75	-0.88
HCLTECH	BULLISH	883.42	891.63	910.73	872.53	864.32	853.43	834.33	875.2	874.65	0.06
HDFC	BULLISH	1768.43	1792.52	1844.32	1740.72	1716.63	1688.92	1637.12	1744.35	1719.35	1.45
HDFCBANK	BULLISH	1808.43	1821.57	1857.27	1785.87	1772.73	1750.17	1714.47	1795.3	1776.5	1.06
HERMOTOCO	BULLISH	3787.87	3835.68	3940.18	3731.18	3683.37	3626.68	3522.18	3740.05	3727.4	0.34
HINDALCO	BULLISH	241.32	244.18	251.53	236.83	233.97	229.48	222.13	238.45	233.65	2.05
HINDUNILVR	BULLISH	1213.12	1223.43	1244.23	1202.63	1192.32	1181.83	1161.03	1202.8	1205.9	-0.26
IBULHSGFIN	BULLISH	1225.6	1241	1277.4	1204.6	1189.2	1168.2	1131.8	1210.2	1223.1	-1.05
ICICIBANK	BULLISH	279.45	282.95	291.6	274.3	270.8	265.65	257	275.95	276.4	-0.16
INDUSINDBK	BULLISH	1703.43	1726.12	1779.92	1672.32	1649.63	1618.52	1564.72	1680.75	1667.95	0.77
INFRATEL	BULLISH	400.53	408.47	429.17	387.77	379.83	367.07	346.37	392.6	382.65	2.6
INFY	BEARISH	901.83	907.67	917.27	898.07	892.23	888.47	878.87	896	899.8	-0.42
IOC	BULLISH	407.23	417.07	443.27	390.87	381.03	364.67	338.47	397.4	395.65	0.44
ITC	BULLISH	263.6	265.65	269.95	261.35	259.3	257.05	252.75	261.55	258.5	1.18
KOTAKBANK	BULLISH	1023.9	1042.55	1089.15	995.95	977.3	949.35	902.75	1005.25	979.6	2.62
LT	BEARISH	1142.03	1150.72	1166.42	1135.02	1126.33	1119.32	1103.62	1133.35	1137.2	-0.34
LUPIN	BULLISH	1010.5	1016.15	1029.05	1003.25	997.6	990.35	977.45	1004.85	1000.35	0.45
M&M	BEARISH	1244.7	1258.85	1282.85	1234.85	1220.7	1210.85	1186.85	1230.55	1232	-0.12
MARUTI	BULLISH	7994.57	8091.78	8360.78	7822.78	7725.57	7553.78	7284.78	7897.35	7739.95	2.03
NTPC	BULLISH	167	167.95	170.35	165.55	164.6	163.15	160.75	166.05	165	0.64
ONGC	BULLISH	174.35	177.15	183.75	170.55	167.75	163.95	157.35	171.55	170.2	0.79
POWERGRID	BULLISH	211.6	214.2	220.1	208.3	205.7	202.4	196.5	209	208.15	0.41

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RELIANCE	BEARISH	799.5	812.55	835.25	789.85	776.8	767.15	744.45	786.45	799.15	-1.59
SBIN	BULLISH	254.23	255.92	259.97	251.87	250.18	247.82	243.77	252.55	250.4	0.86
SUNPHARMA	BEARISH	506.3	513.4	526.9	499.9	492.8	486.4	472.9	499.2	494.7	0.91
TATAMOTORS	BEARISH	405.9	410.4	418.35	402.45	397.95	394.5	386.55	401.4	404.9	-0.86
TATAMTRDVR	BEARISH	223.62	225.88	229.88	221.88	219.62	217.88	213.88	221.35	223	-0.74
TATAPOWER	BEARISH	78.38	79.52	81.42	77.62	76.48	75.72	73.82	77.25	78.15	-1.15
TATASTEEL	BULLISH	656.58	663.47	677.32	649.62	642.73	635.77	621.92	649.7	649.35	0.05
TCS	BEARISH	2509.63	2542.82	2604.82	2480.82	2447.63	2418.82	2356.82	2476.45	2495	-0.74
TECHM	BULLISH	459.42	464.38	475.38	453.38	448.42	442.38	431.38	454.45	449.95	1
ULTRACEMCO	BULLISH	3911.77	3954.83	4065.18	3844.48	3801.42	3734.13	3623.78	3868.7	3798.5	1.85
VEDL	BEARISH	314.35	319.8	328.65	310.95	305.5	302.1	293.25	308.9	310.35	-0.47
WIPRO	BEARISH	289.13	292.37	297.72	287.02	283.78	281.67	276.32	285.9	288.3	-0.83
YESBANK	BEARISH	355.07	359.33	367.48	351.18	346.92	343.03	334.88	350.8	353.2	-0.68
ZEEL	BEARISH	524.52	529.03	536.68	521.38	516.87	513.73	506.08	520	524	-0.76

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