



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 27th Sep 2017

## NIFTY HIGHER

RANGE : 10000 - 9800

### What Chart Says :

Spot Nifty had bounced from day's low of 9813 levels and finally settled at 9871 levels on Tuesday.

Trend remains weak for the day till price manages to trade below 9900 levels. Any strong holding above 9900 can shift its trend to bullish again with the price outlook of 10020 - 30 levels.

**Buy on dips till price manages to trade above 9820 with stop below 9790 levels.**



## BANK NIFTY SIDeways

RANGE : 24700 - 24000

### What Chart Says :

Bank Nifty ended its day at 24199 levels by gaining its positive momentum from the day's low of , leaving negative 24017 levels.

Any strong holding above 24300 is needed to shift its trend to bullish again for the time being, failure of which can only put some pressure on prices again. Above 24300 we have 24700 levels to act as strong resistance levels.



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## CASH NH

STOP : 275

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 300.20



## FUTURES **SELL** ICICI BANK

STOP : 290

TARGET : 260

What Chart Says :

ICICI Bank Sep prices has breached strong levels and is likely to trade sideways to lower towards 270 followed by 260 levels till price manages to trade below 283 levels.

**Hold sells initiated at 283 with stop above 290 for the price objective of 260 levels.**



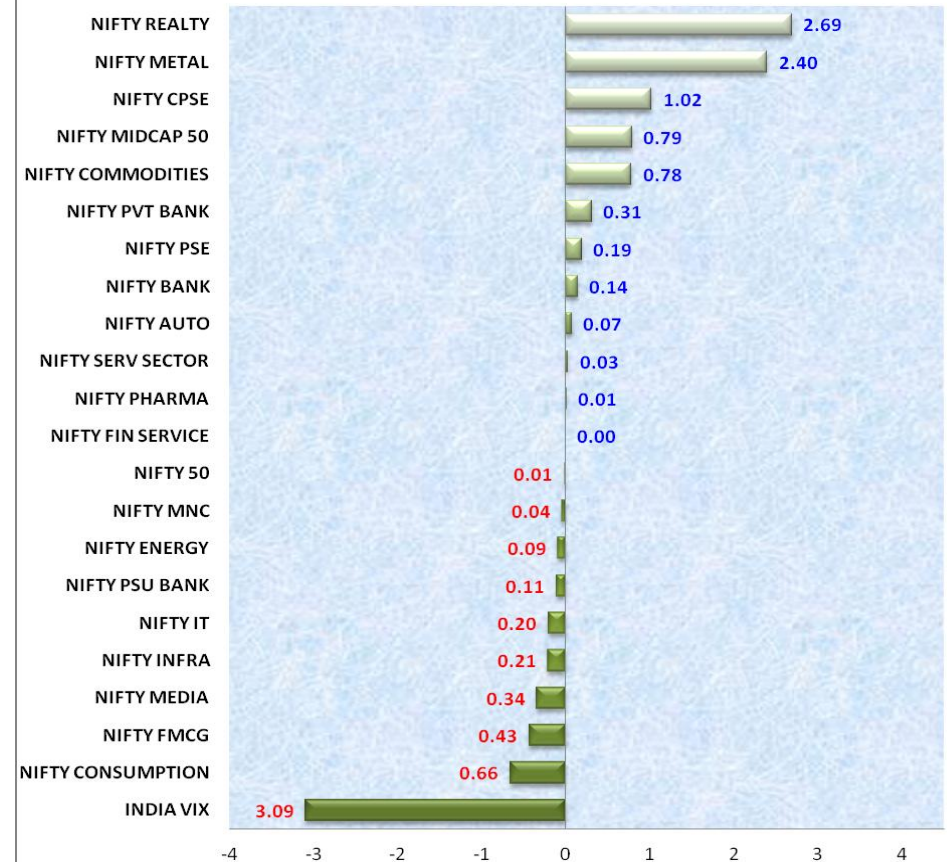
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- Long Build up was found in GODFRYPHLP OCT, OIL OCT, DHFL OCT, INFIBEAM OCT
- Short Covering was observed in GODFRYPHLP SEP, OIL SEP, DHFL SEP, INFIBEAM SEP.
- Fresh Selling was identified in ACC SEP
- Long Unwinding was seen in JPASSOCIAT SEP, RECLTD SEP, BPCL SEP, INFRATEL SEP.

### Domestic Index %Performance



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| NIFTY 50    | TREND   | R1      | R2      | R3      | PIVOT POINT | S1      | S2      | S3      | Close   | Prev.Close | %Chg  |
|-------------|---------|---------|---------|---------|-------------|---------|---------|---------|---------|------------|-------|
| ACC         | BEARISH | 1648.2  | 1664.3  | 1695.8  | 1632.8      | 1616.7  | 1601.3  | 1569.8  | 1632.1  | 1632.65    | -0.03 |
| ADANI PORTS | BULLISH | 394.47  | 398.38  | 406.43  | 390.33      | 386.42  | 382.28  | 374.23  | 390.55  | 388.65     | 0.49  |
| AMBUJACEM   | BEARISH | 263.33  | 265.37  | 269.07  | 261.67      | 259.63  | 257.97  | 254.27  | 261.3   | 262.25     | -0.36 |
| ASIANPAINT  | BEARISH | 1187.83 | 1201.67 | 1227.42 | 1175.92     | 1162.08 | 1150.17 | 1124.42 | 1174    | 1196.95    | -1.92 |
| AUROPHARMA  | BULLISH | 717.3   | 725.25  | 743.85  | 706.65      | 698.7   | 688.05  | 669.45  | 709.35  | 700.85     | 1.21  |
| AXISBANK    | BULLISH | 520.1   | 528.25  | 546.45  | 510.05      | 501.9   | 491.85  | 473.65  | 511.95  | 501.7      | 2.04  |
| BAJAJ-AUTO  | BULLISH | 3058.6  | 3072.3  | 3100.3  | 3044.3      | 3030.6  | 3016.3  | 2988.3  | 3044.9  | 3044.1     | 0.03  |
| BANKBARODA  | BULLISH | 144.25  | 145.85  | 149.1   | 142.6       | 141     | 139.35  | 136.1   | 142.65  | 142.6      | 0.04  |
| BHARTIARTL  | BEARISH | 392.15  | 396.95  | 406.3   | 387.6       | 382.8   | 378.25  | 368.9   | 387.35  | 389.75     | -0.62 |
| BOSCHLTD    | BULLISH | 21676.4 | 21857.2 | 22370.2 | 21344.2     | 21163.4 | 20831.2 | 20318.2 | 21495.6 | 21172.55   | 1.53  |
| BPCL        | BEARISH | 483.18  | 497.12  | 522.62  | 471.62      | 457.68  | 446.12  | 420.62  | 469.25  | 487.15     | -3.67 |
| CIPLA       | BULLISH | 584     | 589     | 601     | 577         | 572     | 565     | 553     | 579     | 577.2      | 0.31  |
| COALINDIA   | BULLISH | 263.57  | 266.73  | 274.78  | 258.68      | 255.52  | 250.63  | 242.58  | 260.4   | 257.05     | 1.3   |
| DRREDDY     | BULLISH | 2416.28 | 2461.82 | 2554.17 | 2369.47     | 2323.93 | 2277.12 | 2184.77 | 2370.75 | 2417.25    | -1.92 |
| EICHERMOT   | BULLISH | 31091.6 | 31355.9 | 31916   | 30795.82    | 30531.5 | 30235.7 | 29675.6 | 30827.3 | 30979.85   | -0.49 |
| GAIL        | BEARISH | 403.43  | 408.07  | 416.22  | 399.92      | 395.28  | 391.77  | 383.62  | 398.8   | 398.15     | 0.16  |
| HCLTECH     | BEARISH | 885.6   | 897.55  | 920.15  | 874.95      | 863     | 852.35  | 829.75  | 873.65  | 874.05     | -0.05 |
| HDFC        | BEARISH | 1757.33 | 1773.42 | 1804.12 | 1742.72     | 1726.63 | 1712.02 | 1681.32 | 1741.25 | 1755.05    | -0.79 |
| HDFCBANK    | BULLISH | 1797.6  | 1802.9  | 1814.5  | 1791.3      | 1786    | 1779.7  | 1768.1  | 1792.3  | 1799.75    | -0.41 |
| HEROMOTOCO  | BULLISH | 3814.68 | 3841.62 | 3904.82 | 3778.42     | 3751.48 | 3715.22 | 3652.02 | 3787.75 | 3755.95    | 0.85  |
| HINDALCO    | BULLISH | 237.37  | 240.13  | 247.68  | 232.58      | 229.82  | 225.03  | 217.48  | 234.6   | 229.1      | 2.4   |
| HINDUNILVR  | BEARISH | 1251.95 | 1286.55 | 1346.6  | 1226.5      | 1191.9  | 1166.45 | 1106.4  | 1217.35 | 1247.15    | -2.39 |
| IBULHSGFIN  | BULLISH | 1257.53 | 1272.37 | 1312.17 | 1232.57     | 1217.73 | 1192.77 | 1152.97 | 1242.7  | 1203.95    | 3.22  |
| ICICIBANK   | BULLISH | 285.58  | 288.42  | 295.67  | 281.17      | 278.33  | 273.92  | 266.67  | 282.75  | 279.5      | 1.16  |
| INDUSINDBK  | BEARISH | 1705.92 | 1718.43 | 1742.88 | 1693.98     | 1681.47 | 1669.53 | 1645.08 | 1693.4  | 1701.7     | -0.49 |
| INFRATEL    | BEARISH | 388.98  | 401.57  | 421.72  | 381.42      | 368.83  | 361.27  | 341.12  | 376.4   | 391.35     | -3.82 |
| INFY        | BULLISH | 911.43  | 916.97  | 931.07  | 902.87      | 897.33  | 888.77  | 874.67  | 905.9   | 895.35     | 1.18  |
| IOC         | BULLISH | 407.23  | 414.82  | 433.52  | 396.12      | 388.53  | 377.42  | 358.72  | 399.65  | 399        | 0.16  |
| ITC         | BULLISH | 263.78  | 265.12  | 267.82  | 262.42      | 261.08  | 259.72  | 257.02  | 262.45  | 262.25     | 0.08  |
| KOTAKBANK   | BEARISH | 1004.2  | 1014.4  | 1031.5  | 997.3       | 987.1   | 980.2   | 963.1   | 994     | 999.5      | -0.55 |
| LT          | BULLISH | 1171.6  | 1180.3  | 1199.3  | 1161.3      | 1152.6  | 1142.3  | 1123.3  | 1162.9  | 1165.2     | -0.2  |
| LUPIN       | BULLISH | 1014.6  | 1023.2  | 1042.6  | 1003.8      | 995.2   | 984.4   | 965     | 1006    | 991.7      | 1.44  |
| M&M         | BEARISH | 1260.95 | 1274.75 | 1297.85 | 1251.65     | 1237.85 | 1228.55 | 1205.45 | 1247.15 | 1260       | -1.02 |
| MARUTI      | BEARISH | 7956.93 | 8023.97 | 8134.92 | 7913.02     | 7845.98 | 7802.07 | 7691.12 | 7889.9  | 7964.95    | -0.94 |

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|-----------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| NTPC      | BULLISH | 168.22 | 169.48 | 172.78 | 166.18 | 164.92 | 162.88 | 159.58 | 166.95 | 166.25 | 0.42 |
| ONGC      | BULLISH | 173.9  | 176.4  | 182.8  | 170    | 167.5  | 163.6  | 157.2  | 171.4  | 164.8  | 4    |
| POWERGRID | BEARISH | 212.78 | 214.82 | 218.17 | 211.47 | 209.43 | 208.12 | 204.77 | 210.75 | 210.15 | 0.29 |

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|------------|---------|---------|---------|---------|-------------|---------|---------|---------|---------|------------|-------|
| RELIANCE   | BULLISH | 827.37  | 834.63  | 849.48  | 819.78      | 812.52  | 804.93  | 790.08  | 820.1   | 821.55     | -0.18 |
| SBIN       | BULLISH | 259.93  | 261.62  | 265.27  | 257.97      | 256.28  | 254.32  | 250.67  | 258.25  | 258.75     | -0.19 |
| SUNPHARMA  | BEARISH | 513.35  | 519.1   | 528.95  | 509.25      | 503.5   | 499.4   | 489.55  | 507.6   | 505.95     | 0.33  |
| TATAMOTORS | BULLISH | 415.67  | 420.08  | 430.68  | 409.48      | 405.07  | 398.88  | 388.28  | 411.25  | 408.2      | 0.75  |
| TATAMTRDVR | BEARISH | 230.4   | 233.6   | 238.65  | 228.55      | 225.35  | 223.5   | 218.45  | 227.2   | 228.8      | -0.7  |
| TATAPOWER  | BEARISH | 82.02   | 84.08   | 87.33   | 80.83       | 78.77   | 77.58   | 74.33   | 79.95   | 81.85      | -2.32 |
| TATASTEEL  | BULLISH | 661.12  | 668.13  | 686.28  | 649.98      | 642.97  | 631.83  | 613.68  | 654.1   | 639.75     | 2.24  |
| TCS        | BEARISH | 2512.03 | 2549.42 | 2609.82 | 2489.02     | 2451.63 | 2428.62 | 2368.22 | 2474.65 | 2510.75    | -1.44 |
| TECHM      | BEARISH | 453.83  | 460.32  | 472.97  | 447.67      | 441.18  | 435.02  | 422.37  | 447.35  | 451.95     | -1.02 |
| ULTRACEMCO | BULLISH | 3954.4  | 3994.15 | 4093.1  | 3895.2      | 3855.45 | 3796.25 | 3697.3  | 3914.65 | 3901.8     | 0.33  |
| VEDL       | BULLISH | 323     | 327.75  | 341.05  | 314.45      | 309.7   | 301.15  | 287.85  | 318.25  | 306.8      | 3.73  |
| WIPRO      | BEARISH | 292.02  | 293.78  | 297.03  | 290.53      | 288.77  | 287.28  | 284.03  | 290.25  | 291.9      | -0.57 |
| YESBANK    | BULLISH | 363.93  | 367.12  | 374.42  | 359.82      | 356.63  | 352.52  | 345.22  | 360.75  | 359.6      | 0.32  |
| ZEEL       | BULLISH | 528.17  | 531.43  | 538.78  | 524.08      | 520.82  | 516.73  | 509.38  | 524.9   | 526.5      | -0.3  |

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