



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 25th Sep 2017

NIFTY STRONG

RANGE : 10040 - 9000

What Chart Says :

Spot Nifty has witnessed selling interest since opening of the day on Friday and finally settled on weak note at 9964.40 levels.

Strong support levels are eyed at 9950 levels where rising trend line falls. Any break and close below 9950 levels can put more pressure on prices with the price objective of 9880 levels followed by 9850 levels. Alternatively any strong close above 10020 can attract buying interest again.



BANK NIFTY STRONG

RANGE : 24700 - 24000

What Chart Says :

Bank Nifty ended its day at 24368.8 levels, leaving negative signals for the day. Trend remains weak and is likely extend its declines towards 24000 levels by testing 24500 levels on upper end.

Any strong holding above 24700 only could change our bearish bias. Above that we have 25000 levels to act as strong resistance.



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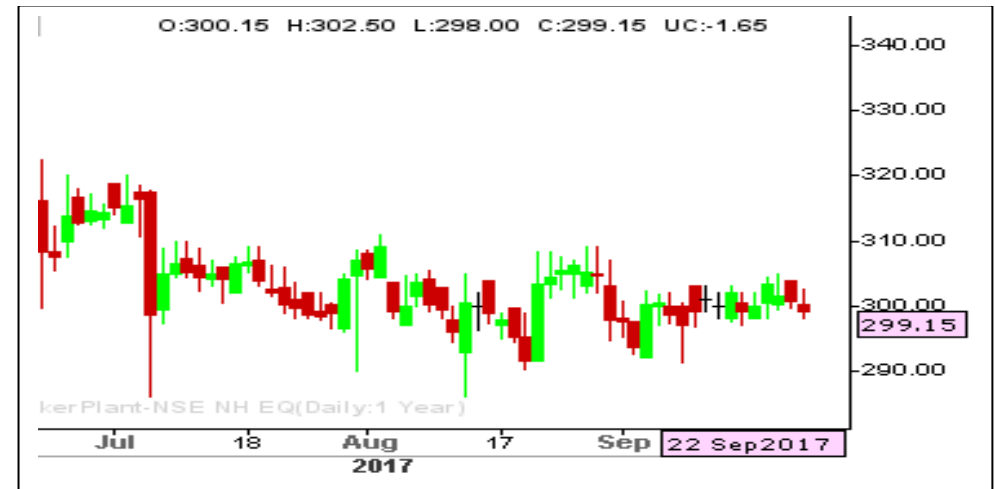
CASH NH

STOP : 275

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 299.15
- Book final profits in BEPL.
- Book final profits in Mahasteel at cmp:72.35.



FUTURES TATAMOTORS

STOP : 390

TARGET : 450

What Chart Says :

Tata Motors has turned positive for the time being and is expected to trade sideways to higher towards 450 followed by 500 levels.

Book profits in Tata Motors longs initiated at 404 levels and wait for fresh entry.

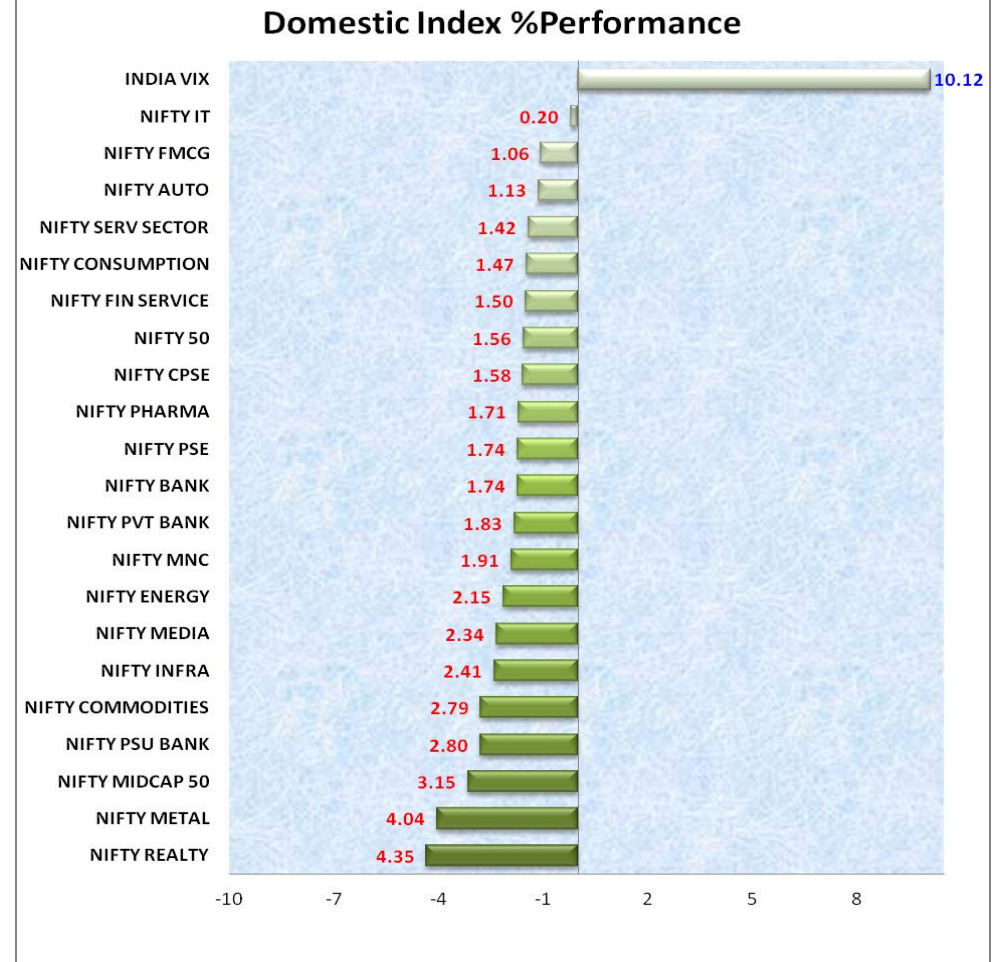


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- Long Build up was found in HCLTECH, WIPRO, INFRATEL, UBL in October Series.
- Short Covering was observed in HCLTECH, WIPRO, UBL and INFRATEL in September Series.
- Fresh Selling was identified in JINDALSTEEL, RELCAPITAL, HCC, PVR.
- Long Unwinding was seen in IBREALEST, ICIL, NATIONALLUM, WOCKPHARMA.
- Index drivers are HCL Technologies, Wipro and Bharti Infratel Ltd.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1778.58	1807.37	1854.22	1760.52	1731.73	1713.67	1666.82	1688.3	1749.8	-3.51
ADANIPTS	BEARISH	414.6	419	427.7	410.3	405.9	401.6	392.9	401.2	410.2	-2.19
AMBUJACEM	BEARISH	279.6	282.45	288.05	276.85	274	271.25	265.65	269.9	276.75	-2.48
ASIANPAINT	BEARISH	1242.58	1256.07	1278.37	1233.77	1220.28	1211.47	1189.17	1213.25	1229.1	-1.29
AUROPHARMA	BEARISH	760.97	769.33	786.03	752.63	744.27	735.93	719.23	724.2	752.6	-3.77
AXISBANK	BEARISH	521.48	530.42	547.27	513.57	504.63	496.72	479.87	505.3	512.55	-1.41
BAJAJ-AUTO	BEARISH	3119.68	3160.52	3226.87	3094.17	3053.33	3027.82	2961.47	3042.45	3078.85	-1.18
BANKBARODA	BEARISH	148.12	150.63	154.88	146.38	143.87	142.13	137.88	141.85	145.6	-2.58
BHARTIARTL	BEARISH	405.08	410.07	422.72	397.42	392.43	384.77	372.12	395.35	400.1	-1.19
BOSCHLTD	BEARISH	21788.5	22019.1	22393.5	21644.75	21414.2	21270.4	20896.1	21495.1	21557.9	-0.29
BPCL	BEARISH	500.52	504.88	514.13	495.63	491.27	486.38	477.13	492	496.15	-0.84
CIPLA	BULLISH	600.58	609.27	633.22	585.32	576.63	561.37	537.42	585.35	591.9	-1.11
COALINDIA	BULLISH	257.47	260.88	268.78	252.98	249.57	245.08	237.18	253.8	254.05	-0.1
DRREDDY	BULLISH	2542.28	2598.02	2751.77	2444.27	2388.53	2290.52	2136.77	2457.75	2486.55	-1.16
EICHERMOT	BEARISH	32349.4	32874.5	33725.2	32023.88	31498.8	31173.2	30322.6	31579.6	31824.3	-0.77
GAIL	BEARISH	415.67	423.58	436.23	410.93	403.02	398.28	385.63	398.55	407.75	-2.26
HCLTECH	BULLISH	886.52	902.73	927.68	877.78	861.57	852.83	827.88	884.45	870.3	1.63
HDFC	BEARISH	1801.3	1814	1845.35	1782.65	1769.95	1751.3	1719.95	1780.95	1788.6	-0.43
HDFCBANK	BEARISH	1848.17	1857.23	1875.03	1839.43	1830.37	1821.63	1803.83	1824.1	1839.1	-0.82
HERMOTOCO	BEARISH	3928.07	3959.73	4049.58	3869.88	3838.22	3780.03	3690.18	3791.15	3896.4	-2.7
HINDALCO	BEARISH	248.13	251.72	261.22	242.22	238.63	232.72	223.22	230.9	244.55	-5.58
HINDUNILVR	BEARISH	1263.07	1269.43	1283.33	1255.53	1249.17	1241.63	1227.73	1239.2	1256.7	-1.39
IBULHSGFIN	BEARISH	1323.83	1365.82	1436.67	1294.97	1252.98	1224.12	1153.27	1242.35	1281.85	-3.08
ICICIBANK	BEARISH	289.02	293.08	299.83	286.33	282.27	279.58	272.83	277.1	284.95	-2.75
INDUSINDBK	BEARISH	1739.65	1749.15	1772.8	1725.5	1716	1701.85	1678.2	1707.6	1730.15	-1.3
INFRATEL	BEARISH	395.93	404.22	417.17	391.27	382.98	378.32	365.37	390	387.65	0.61
INFY	BEARISH	913.82	918.08	925.18	910.98	906.72	903.88	896.78	898.3	909.55	-1.24
IOC	BEARISH	418.32	423.38	431.93	414.83	409.77	406.28	397.73	408.4	413.25	-1.17
ITC	BEARISH	272.27	274.98	280.28	269.68	266.97	264.38	259.08	268.45	269.55	-0.41
KOTAKBANK	BEARISH	1037.43	1045.72	1062.72	1028.72	1020.43	1011.72	994.72	1021.9	1029.15	-0.7
LT	BEARISH	1242.45	1256.85	1288.1	1225.6	1211.2	1194.35	1163.1	1184.8	1228.05	-3.52
LUPIN	BEARISH	1045.38	1060.37	1095.82	1024.92	1009.93	989.47	954.02	1014.4	1030.4	-1.55
M&M	BEARISH	1298.7	1305.95	1322.5	1289.4	1282.15	1272.85	1256.3	1287.15	1291.45	-0.33
MARUTI	BEARISH	8185.53	8226.12	8321.92	8130.32	8089.73	8034.52	7938.72	8068.2	8144.95	-0.94

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NTPC	BEARISH	168.78	169.37	170.82	167.92	167.33	166.47	165.02	166	168.2	-1.31
ONGC	BEARISH	168.15	170.4	174.85	165.95	163.7	161.5	157.05	164.45	165.9	-0.87
POWERGRID	BEARISH	212.85	214.15	216.7	211.6	210.3	209.05	206.5	209.55	211.55	-0.95

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	849.95	858.55	874	843.1	834.5	827.65	812.2	817.4	841.35	-2.85
SBIN	BEARISH	270.82	273.13	277.18	269.08	266.77	265.03	260.98	261.85	268.5	-2.48
SUNPHARMA	BEARISH	528.1	536.55	556.55	516.55	508.1	496.55	476.55	513.85	519.65	-1.12
TATAMOTORS	BEARISH	418.47	423.28	432.93	413.63	408.82	403.98	394.33	411.8	413.65	-0.45
TATAMTRDVR	BEARISH	238.67	244.13	254.63	233.63	228.17	223.13	212.63	230.75	233.2	-1.05
TATAPOWER	BEARISH	84.05	85	86.55	83.45	82.5	81.9	80.35	80.4	83.1	-3.25
TATASTEEL	BEARISH	695.17	703.23	718.28	688.18	680.12	673.13	658.08	654	687.1	-4.82
TCS	BEARISH	2550.6	2576.3	2637.3	2515.3	2489.6	2454.3	2393.3	2503.6	2524.9	-0.84
TECHM	BULLISH	465.07	469.88	482.88	456.88	452.07	443.88	430.88	458.4	460.25	-0.4
ULTRACEMCO	BEARISH	4223.37	4280.68	4374.68	4186.68	4129.37	4092.68	3998.68	3999.6	4166.05	-4
WIPRO	BULLISH	293.3	294.7	297.9	291.5	290.1	288.3	285.1	294.45	291.9	0.87
YESBANK	BEARISH	382.18	387.32	396.87	377.77	372.63	368.22	358.67	360.65	377.05	-4.35
ZEEL	BEARISH	548.47	561.38	584.63	538.13	525.22	514.88	491.63	521.7	535.55	-2.59

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