



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 22nd Sep 2017

NIFTY STRONG

RANGE : 10140 - 10050

What Chart Says :

Spot Nifty has witnessed selling interest in first half of the session by posting a low of 10058.60 levels and finally gained some positive momentum to settle at 10121.9 levels, just below key levels of 10130.

Till price manages to trade below 10130 our bias remains mixed. Any sustained holding above 10140 could induce more buying interest targeting 10200 levels. Failure of which can put some pressure on prices again.



BANK NIFTY STRONG

RANGE : 24700 - 25000

What Chart Says :

Bank Nifty ended its day at 24799.2 levels, leaving some negative signals for the day. For the day trend remains weak and is likely extend its declines towards 24500 levels by testing 24900-24950 levels on upper end.

Any strong holding above 25000 only could change our bearish bias. Above that we have 25200 levels to act as strong resistance.



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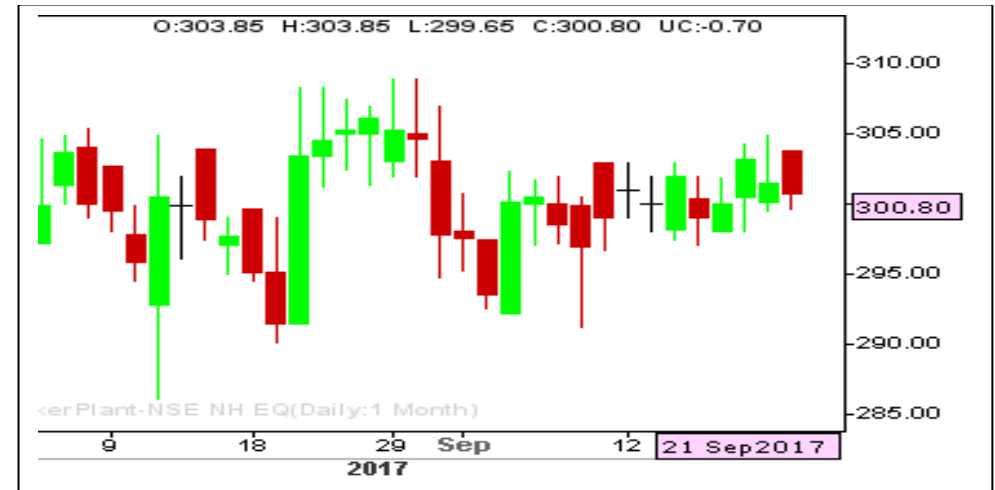
CASH NH

STOP : 275

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 300.80
- Initial targets attained (90.-00) in BEPL. Hold remaining for 100. cmp:88.75
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:75.45.



FUTURES TATAMOTORS

STOP : 390

TARGET : 450

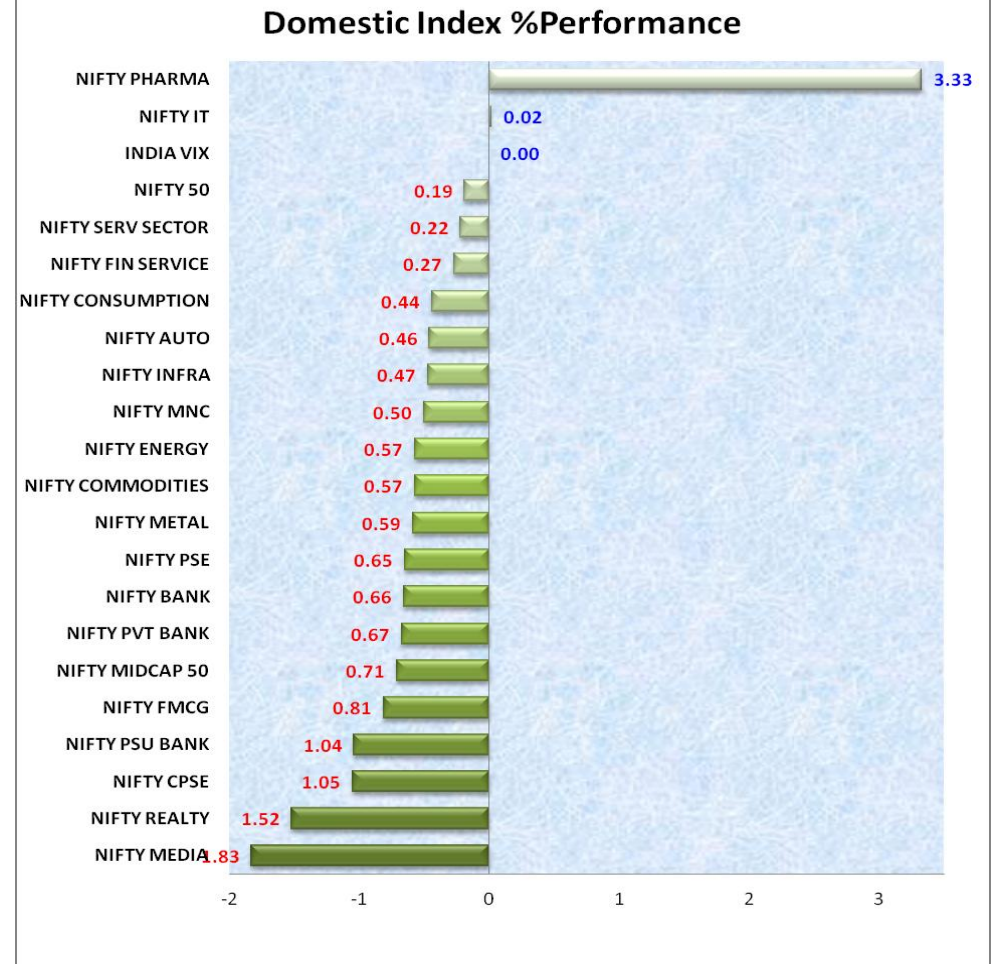
What Chart Says :

Tata Motors has turned positive for the time being and is expected to trade sideways to higher towards 450 followed by 500 levels.

Hold longs in Tata Motors with stop below 390 for the price objective of 450 levels. longs initiated at 404.00.



- Long Build up was found in TORENTPHARMA, RCOM, AJANTHA PHARMA, WOCK PHARMA.
- Short Covering was observed in DRREDDY, JPASSOCIATE, CIPLA, CADILAHC
- Fresh Selling was identified in STAR, VOLATAS, KSCL, DLF.
- Long Unwinding was seen in IBREALEST, ANDHRABANK, BANKINDIA, JSWENERGY.
- Index drivers are Dr.Reddy, Cipla, Lupin, Sunpharma and Tech Mahindra.





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1778.58	1807.37	1854.22	1760.52	1731.73	1713.67	1666.82	1749.8	1786.05	-2.03
ADANI PORTS	BEARISH	414.6	419	427.7	410.3	405.9	401.6	392.9	410.2	409.7	0.12
AMBUJACEM	BEARISH	279.6	282.45	288.05	276.85	274	271.25	265.65	276.75	279.9	-1.13
ASIANPAINT	BEARISH	1242.58	1256.07	1278.37	1233.77	1220.28	1211.47	1189.17	1229.1	1237.3	-0.66
AUROPHARMA	BEARISH	760.97	769.33	786.03	752.63	744.27	735.93	719.23	752.6	745.55	0.95
AXISBANK	BEARISH	521.48	530.42	547.27	513.57	504.63	496.72	479.87	512.55	519.45	-1.33
BAJAJ-AUTO	BEARISH	3119.68	3160.52	3226.87	3094.17	3053.33	3027.82	2961.47	3078.85	3090.55	-0.38
BANKBARODA	BEARISH	148.12	150.63	154.88	146.38	143.87	142.13	137.88	145.6	148.35	-1.85
BHARTIARTL	BULLISH	405.08	410.07	422.72	397.42	392.43	384.77	372.12	400.1	396.85	0.82
BOSCHLTD	BEARISH	21788.5	22019.1	22393.5	21644.75	21414.2	21270.4	20896.1	21557.9	21823.4	-1.22
BPCL	BULLISH	500.52	504.88	514.13	495.63	491.27	486.38	477.13	496.15	494.3	0.37
CIPLA	BULLISH	600.58	609.27	633.22	585.32	576.63	561.37	537.42	591.9	569.7	3.9
COALINDIA	BULLISH	257.47	260.88	268.78	252.98	249.57	245.08	237.18	254.05	256.55	-0.97
DRREDDY	BULLISH	2542.28	2598.02	2751.77	2444.27	2388.53	2290.52	2136.77	2486.55	2314.7	7.42
EICHERMOT	BEARISH	32349.4	32874.5	33725.2	32023.88	31498.8	31173.2	30322.6	31824.3	32443.5	-1.91
GAIL	BEARISH	415.67	423.58	436.23	410.93	403.02	398.28	385.63	407.75	417.3	-2.29
HCLTECH	BEARISH	886.52	902.73	927.68	877.78	861.57	852.83	827.88	870.3	889.45	-2.15
HDFC	BULLISH	1801.3	1814	1845.35	1782.65	1769.95	1751.3	1719.95	1788.6	1767.15	1.21
HDFCBANK	BEARISH	1848.17	1857.23	1875.03	1839.43	1830.37	1821.63	1803.83	1839.1	1848.85	-0.53
HEROMOTOCO	BULLISH	3928.07	3959.73	4049.58	3869.88	3838.22	3780.03	3690.18	3896.4	3856.05	1.05
HINDALCO	BULLISH	248.13	251.72	261.22	242.22	238.63	232.72	223.22	244.55	244.1	0.18
HINDUNILVR	BULLISH	1263.07	1269.43	1283.33	1255.53	1249.17	1241.63	1227.73	1256.7	1259.35	-0.21
IBULHSGFIN	BEARISH	1323.83	1365.82	1436.67	1294.97	1252.98	1224.12	1153.27	1281.85	1310.75	-2.2
ICICIBANK	BEARISH	289.02	293.08	299.83	286.33	282.27	279.58	272.83	284.95	290.55	-1.93
INDUSINDBK	BULLISH	1739.65	1749.15	1772.8	1725.5	1716	1701.85	1678.2	1730.15	1726.4	0.22
INFRATEL	BEARISH	395.93	404.22	417.17	391.27	382.98	378.32	365.37	387.65	393.95	-1.6
INFY	BEARISH	913.82	918.08	925.18	910.98	906.72	903.88	896.78	909.55	912.7	-0.35
IOC	BEARISH	418.32	423.38	431.93	414.83	409.77	406.28	397.73	413.25	413.95	-0.17
ITC	BEARISH	272.27	274.98	280.28	269.68	266.97	264.38	259.08	269.55	271.55	-0.74
KOTAKBANK	BULLISH	1037.43	1045.72	1062.72	1028.72	1020.43	1011.72	994.72	1029.15	1023.2	0.58
LT	BULLISH	1242.45	1256.85	1288.1	1225.6	1211.2	1194.35	1163.1	1228.05	1235.95	-0.64
LUPIN	BULLISH	1045.38	1060.37	1095.82	1024.92	1009.93	989.47	954.02	1030.4	1002.25	2.81
M&M	BULLISH	1298.7	1305.95	1322.5	1289.4	1282.15	1272.85	1256.3	1291.45	1292.45	-0.08
MARUTI	BULLISH	8185.53	8226.12	8321.92	8130.32	8089.73	8034.52	7938.72	8144.95	8120.15	0.31

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NTPC	BULLISH	168.78	169.37	170.82	167.92	167.33	166.47	165.02	168.2	167.8	0.24
ONGC	BEARISH	168.15	170.4	174.85	165.95	163.7	161.5	157.05	165.9	167.7	-1.07
POWERGRID	BEARISH	212.85	214.15	216.7	211.6	210.3	209.05	206.5	211.55	212.9	-0.63

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	849.95	858.55	874	843.1	834.5	827.65	812.2	841.35	847.15	-0.68
SBIN	BEARISH	270.82	273.13	277.18	269.08	266.77	265.03	260.98	268.5	270.05	-0.57
SUNPHARMA	BULLISH	528.1	536.55	556.55	516.55	508.1	496.55	476.55	519.65	505.5	2.8
TATAMOTORS	BULLISH	418.47	423.28	432.93	413.63	408.82	403.98	394.33	413.65	414.8	-0.28
TATAMTRDVR	BEARISH	238.67	244.13	254.63	233.63	228.17	223.13	212.63	233.2	238.6	-2.26
TATAPOWER	BEARISH	84.05	85	86.55	83.45	82.5	81.9	80.35	83.1	84	-1.07
TATASTEEL	BEARISH	695.17	703.23	718.28	688.18	680.12	673.13	658.08	687.1	687.65	-0.08
TCS	BULLISH	2550.6	2576.3	2637.3	2515.3	2489.6	2454.3	2393.3	2524.9	2493.55	1.26
TECHM	BULLISH	465.07	469.88	482.88	456.88	452.07	443.88	430.88	460.25	448.9	2.53
ULTRACEMCO	BEARISH	4223.37	4280.68	4374.68	4186.68	4129.37	4092.68	3998.68	4166.05	4209.65	-1.04
WIPRO	BULLISH	293.3	294.7	297.9	291.5	290.1	288.3	285.1	291.9	291.9	0
YESBANK	BEARISH	382.18	387.32	396.87	377.77	372.63	368.22	358.67	377.05	376.02	0.27
ZEEL	BEARISH	548.47	561.38	584.63	538.13	525.22	514.88	491.63	535.55	549.1	-2.47

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