

**NIFTY STRONG**

**RANGE : 10120 - 10200**

**What Chart Says :**

Spot Nifty has strongly settled above key levels of 10130 for the third consecutive day at 10141 levels.

Till price manages to trade above 10130 our bias remains firm. Any strong close below 10120 on daily close basis only can change our bullish bias.

Prefer buys at 10130-135 levels with stop below 10100 for the targets of 10200 levels.



**BANK NIFTY STRONG**

**RANGE : 24700 - 25000**

**What Chart Says :**

Bank Nifty ended its day at 24965 levels. Prices are still below its life highs and to attract any strong buying momentum prices must clear 25200 levels, failure of which could put some pressure on prices again.

For the day trend remains firm and is likely to test 25200 levels on upper end. Support levels are eyed at 24940 and 24790.

Awaiting for fresh entry.



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**CASH NH**

**STOP : 275**

**TARGET : 340**

**What Chart Says :**

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 301.50
- Initial targets attained (90.-00) in BEPL. Hold remaining for 100. cmp:90.90
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:76.95



**FUTURES TATAMOTORS**

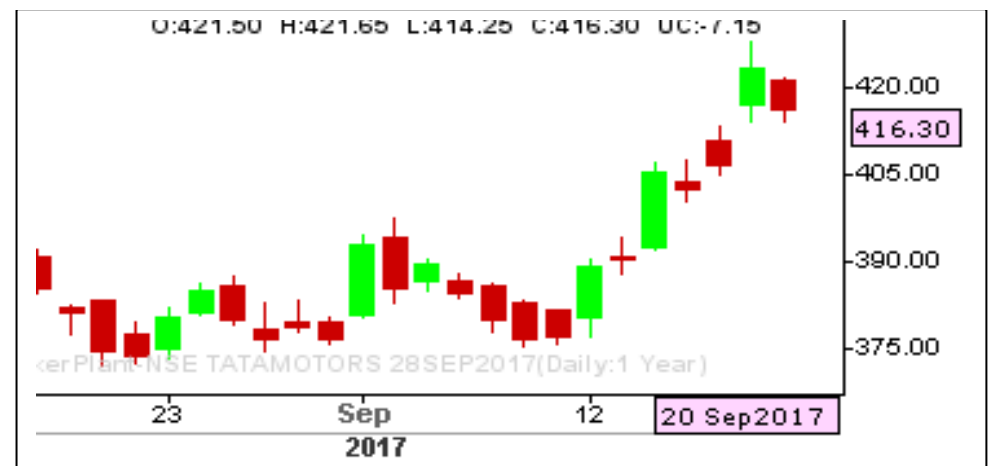
**STOP : 390**

**TARGET : 450**

**What Chart Says :**

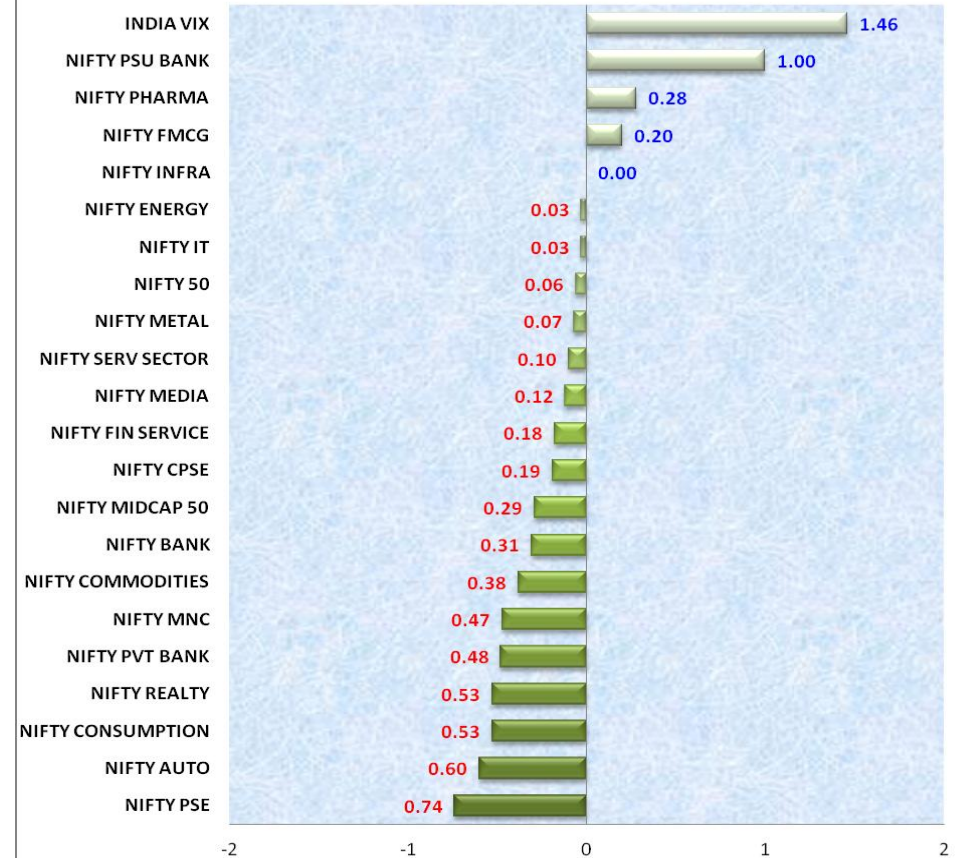
Tata Motors has turned positive for the time being and is expected to trade sideways to higher towards 450 followed by 500 levels.

Hold longs in Tata Motors with stop below 390 for the price objective of 450 levels. longs initiated at 404.00.



- Long Build up was found in Divislab, SouthBank, NIITTECH, KTKBank.
- Short Covering was observed in JPassocoate,Rpower, Bankbaroda,kpit.
- Fresh Selling was identified in Idea, IciciPruli, GSFC, IndiaCem
- Long Unwinding was seen in YesBank, Rnaval, BEML, DHFL.

### Domestic Index %Performance



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# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 21st Sep 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1814.6	1843.15	1889.95	1796.35	1767.8	1749.55	1702.75	1786.05	1817.2	-1.71
ADANI PORTS	BULLISH	413.02	416.33	423.13	409.53	406.22	402.73	395.93	409.7	406.9	0.69
AMBUJACEM	BEARISH	284.48	289.07	296.72	281.42	276.83	273.77	266.12	279.9	285.1	-1.82
ASIANPAINT	BEARISH	1251.13	1264.97	1286.87	1243.07	1229.23	1221.17	1199.27	1237.3	1253.3	-1.28
AUROPHARMA	BEARISH	754.35	763.15	780.15	746.15	737.35	729.15	712.15	745.55	748.95	-0.45
AXISBANK	BEARISH	522.38	525.32	531.07	519.57	516.63	513.82	508.07	519.45	520.75	-0.25
BAJAJ-AUTO	BEARISH	3112.1	3133.65	3169.15	3098.15	3076.6	3062.65	3027.15	3090.55	3115.45	-0.8
BANKBARODA	BULLISH	151.63	154.92	162.12	147.72	144.43	140.52	133.32	148.35	144.55	2.63
BHARTIARTL	BULLISH	406.83	416.82	444.72	388.92	378.93	361.02	333.12	396.85	394.8	0.52
BOSCHLTD	BEARISH	21914.6	22005.8	22181.8	21829.8	21738.6	21653.8	21477.8	21823.4	21851.05	-0.13
BPCL	BEARISH	503.37	512.43	526.93	497.93	488.87	483.43	468.93	494.3	506.9	-2.49
CIPLA	BULLISH	573.93	578.17	586.77	569.57	565.33	560.97	552.37	569.7	573.4	-0.65
COALINDIA	BULLISH	259.1	261.65	267.15	256.15	253.6	250.65	245.15	256.55	258.55	-0.77
DRREDDY	BULLISH	2349.13	2383.57	2472.57	2294.57	2260.13	2205.57	2116.57	2314.7	2241.55	3.26
EICHERMOT	BEARISH	32625.6	32807.8	33152.7	32462.82	32280.7	32117.9	31772.9	32443.5	32403.95	0.12
GAIL	BEARISH	423.93	430.57	441.42	419.72	413.08	408.87	398.02	417.3	420.85	-0.84
HCLTECH	BEARISH	895.73	902.02	913.67	890.37	884.08	878.72	867.07	889.45	893.65	-0.47
HDFC	BULLISH	1776.77	1786.38	1811.38	1761.38	1751.77	1736.38	1711.38	1767.15	1752.6	0.83
HDFCBANK	BEARISH	1858.45	1868.05	1884.25	1851.85	1842.25	1835.65	1819.45	1848.85	1849.7	-0.05
HEROMOTOCO	BEARISH	3927.9	3999.75	4113.05	3886.45	3814.6	3773.15	3659.85	3856.05	3944.25	-2.24
HINDALCO	BEARISH	248.1	252.1	259.25	244.95	240.95	237.8	230.65	244.1	246.5	-0.97
HINDUNILVR	BEARISH	1275.43	1291.52	1317.77	1265.27	1249.18	1239.02	1212.77	1259.35	1279.3	-1.56
IBULHSGFIN	BEARISH	1322.3	1333.85	1354.75	1312.95	1301.4	1292.05	1271.15	1310.75	1307.95	0.21
ICICIBANK	BEARISH	292.4	294.25	297.5	291	289.15	287.75	284.5	290.55	294.65	-1.39
INDUSINDBK	BEARISH	1747.72	1769.03	1802.88	1735.18	1713.87	1701.33	1667.48	1726.4	1746.45	-1.15
INFRATEL	BEARISH	398.92	403.88	411.78	395.98	391.02	388.08	380.18	393.95	398.3	-1.09
INFY	BULLISH	917.32	921.93	931.48	912.38	907.77	902.83	893.28	912.7	912.25	0.05
IOC	BEARISH	418.27	422.58	430.03	415.13	410.82	407.68	400.23	413.95	418.3	-1.04
ITC	BULLISH	273.12	274.68	278.93	270.43	268.87	266.18	261.93	271.55	267.85	1.38
KOTAKBANK	BEARISH	1033.35	1043.5	1060.2	1026.8	1016.65	1010.1	993.4	1023.2	1034.35	-1.08
LT	BEARISH	1248.25	1260.55	1282.9	1238.2	1225.9	1215.85	1193.5	1235.95	1225.9	0.82
LUPIN	BEARISH	1009.1	1015.95	1028.85	1003.05	996.2	990.15	977.25	1002.25	1005.2	-0.29
M&M	BEARISH	1302.57	1312.68	1329.28	1296.08	1285.97	1279.48	1262.88	1292.45	1294.75	-0.18
MARUTI	BEARISH	8153.33	8186.52	8241.82	8131.22	8098.03	8075.92	8020.62	8120.15	8131.7	-0.14
NTPC	BEARISH	169.25	170.7	173.45	167.95	166.5	165.2	162.45	167.8	169	-0.71
ONGC	BULLISH	170.9	174.1	180.5	167.7	164.5	161.3	154.9	167.7	165.9	1.08
POWERGRID	BEARISH	215.23	217.57	221.27	213.87	211.53	210.17	206.47	212.9	215.85	-1.37

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RELIANCE	BEARISH	864.73	882.32	909.72	854.92	837.33	827.52	800.12	847.15	838.6	1.02
SBIN	BULLISH	272.25	274.45	279.05	269.85	267.65	265.25	260.65	270.05	267.8	0.84
SUNPHARMA	BEARISH	515.4	525.3	541.1	509.5	499.6	493.7	477.9	505.5	515.8	-2
TATAMOTORS	BEARISH	420.7	426.6	436.35	416.85	410.95	407.1	397.35	414.8	423.65	-2.09
TATAMTRDVR	BEARISH	241.98	245.37	250.77	239.97	236.58	234.57	229.17	238.6	241.4	-1.16
TATAPOWER	BEARISH	85.55	87.1	89.55	84.65	83.1	82.2	79.75	84	84.6	-0.71
TATASTEEL	BULLISH	694.82	701.98	719.33	684.63	677.47	667.28	649.93	687.65	676.4	1.66
TCS	BEARISH	2513.6	2533.65	2573.35	2493.95	2473.9	2454.25	2414.55	2493.55	2498.25	-0.19
TECHM	BULLISH	450.93	452.97	457.97	447.97	445.93	442.97	437.97	448.9	447.75	0.26
ULTRACEMCO	BULLISH	4234.97	4260.28	4326.03	4194.53	4169.22	4128.78	4063.03	4209.65	4184.2	0.61
WIPRO	BULLISH	293.95	296	301.9	290.1	288.05	284.2	278.3	291.9	289.25	0.92
YESBANK	BULLISH	378.08	380.14	385.14	375.14	373.08	370.14	365.14	376.02	1866.5	-79.9
ZEEL	BULLISH	551.95	554.8	562.55	547.05	544.2	539.3	531.55	549.1	545.1	0.73

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