



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 19th Sep 2017

NIFTY STRONG

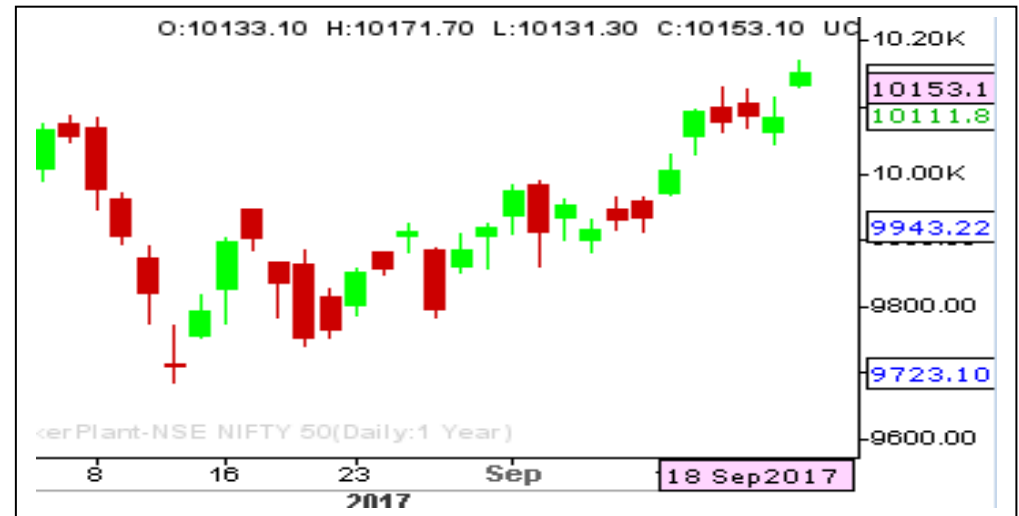
RANGE : 10120 - 10200

What Chart Says :

Spot Nifty has strongly settled at life time highs of 10153.10 levels, above key levels of 10132, leaving room for further gains towards 10200 followed by 10250 levels.

For the day trend remains firm but intraday corrective declines can't be ruled out towards 10131 levels from where strong buying interest may enter.

Any strong close below 10120 on daily close basis only can change our bullish bias.



BANK NIFTY STRONG

RANGE : 24700 - 25000

What Chart Says :

Bank Nifty ended its day at 25046 levels by gaining almost 202 points. Prices are still below its life highs and to attract any strong buying momentum prices must clear 25200 levels, failure of which could put some pressure on prices again.

For the day trend remains firm and is likely to test 25200 levels on upper end. we need to observe the market behaviour at these key levels. Support levels are eyed at 24940 and 24790.



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CASH NH

STOP : 275

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 300
- Initial targets attained (90.-00) in BEPL. Hold remaining for 100. cmp:89.30.
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:78.10



FUTURES TATAMOTORS

STOP : 390

TARGET : 450

What Chart Says :

Tata Motors has turned positive for the time being and is expected to trade sideways to higher towards 450 followed by 500 levels.

Hold longs in Tata Motors with stop below 390 for the price objective of 450 levels. longs initiated at 404.00.

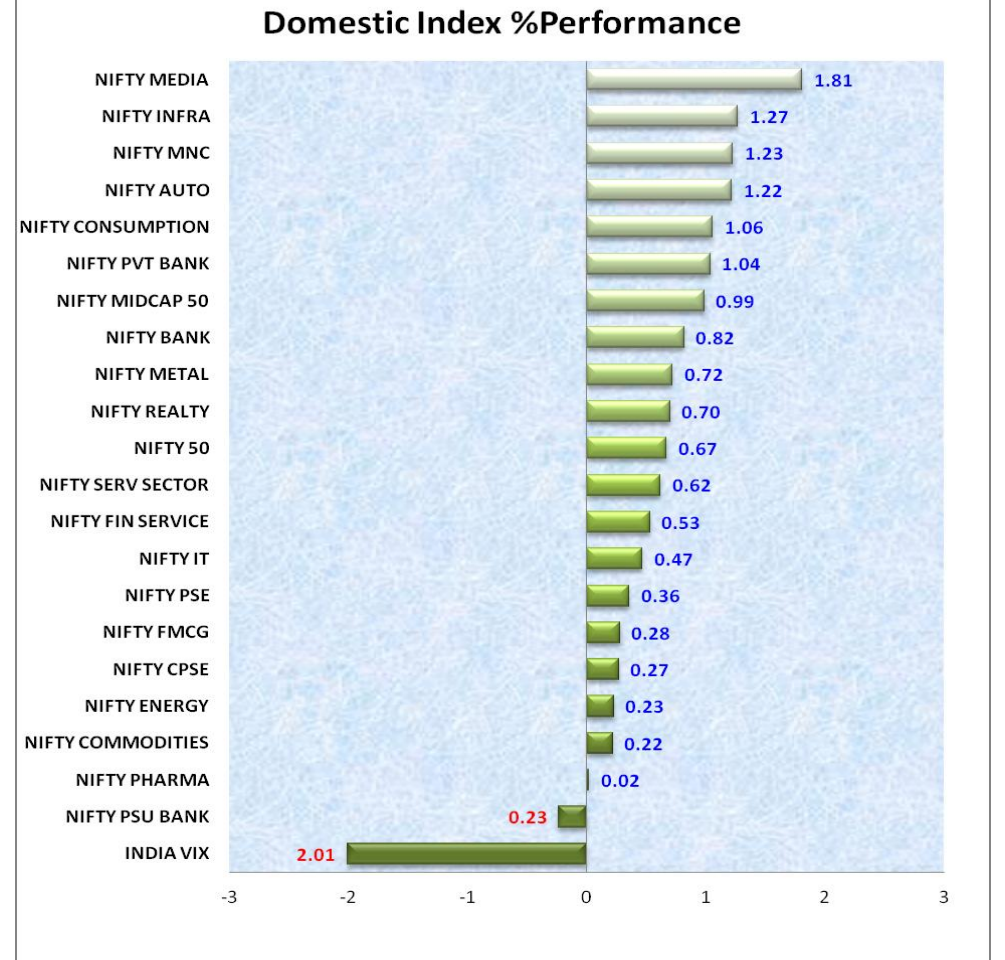


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- Long Build up was found in INFIBEAM, JUSTDIAL, GRANULES, JUBLFOOD.
- Short Covering was observed in DHFL, IDEA, EXIDEIND, TORNTPHARM, EICHERMOT
- Fresh Selling was identified in DIVISLAB, BALRAMCHIN, JSWSTEEL, CGPOWER
- Long Unwinding was seen in JPASSOCIAT, IBREALEST, JSWENERGY, HINDPETRO.
- INDEX Drivers are BHARTIINFRA, BAJAJ AUTO, INDIABULLS HOUSING, HINDUSTAN UNILIVER.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1841.58	1857.32	1882.82	1831.82	1816.08	1806.32	1780.82	1825.85	1820.7	0.28
ADANIPTS	BULLISH	409.37	414.03	424.53	403.53	398.87	393.03	382.53	404.7	405.15	-0.11
AMBUJACEM	BEARISH	285.67	289.03	294.48	283.58	280.22	278.13	272.68	282.3	284.35	-0.72
ASIANPAINT	BULLISH	1261.7	1267.45	1279.65	1255.25	1249.5	1243.05	1230.85	1255.95	1245.5	0.84
AUROPHARMA	BULLISH	773.47	784.68	807.88	761.48	750.27	738.28	715.08	762.25	758.3	0.52
AXISBANK	BULLISH	527.6	530.65	538.35	522.95	519.9	515.25	507.55	524.55	516.15	1.63
BAJAJ-AUTO	BULLISH	3175.9	3214.4	3318.3	3110.5	3072	3006.6	2902.7	3137.4	3025.6	3.7
BANKBARODA	BEARISH	148.05	150.65	154.9	146.4	143.8	142.15	137.9	145.45	145.3	0.1
BHARTIARTL	BEARISH	400.2	403.75	409.8	397.7	394.15	391.65	385.6	396.65	396	0.16
BOSCHLTD	BEARISH	22080.1	22250	22530	21970.05	21800.2	21690.1	21410.2	21910.2	21819	0.42
BPCL	BEARISH	505.38	512.82	526.27	499.37	491.93	485.92	472.47	497.95	497.25	0.14
CIPLA	BULLISH	575.02	579.33	590.83	567.83	563.52	556.33	544.83	570.7	561.4	1.66
COALINDIA	BULLISH	266.33	268.12	273.02	263.22	261.43	258.32	253.42	264.55	259.8	1.83
DRREDDY	BULLISH	2275.2	2308.35	2391.3	2225.4	2192.25	2142.45	2059.5	2242.05	2211.2	1.4
EICHERMOT	BULLISH	32997.9	33229.7	33892.1	32567.38	32335.6	31905	31242.7	32766.1	32007.95	2.37
GAIL	BEARISH	405.37	410.48	418.28	402.68	397.57	394.88	387.08	400.25	399.85	0.1
HCLTECH	BULLISH	900.9	904.45	913.95	894.95	891.4	885.45	875.95	897.35	887.05	1.16
HDFC	BULLISH	1779.6	1787.45	1803.3	1771.6	1763.75	1755.75	1739.9	1771.75	1768.95	0.16
HDFCBANK	BULLISH	1865.77	1871.08	1883.03	1859.13	1853.82	1847.18	1835.23	1860.45	1848.95	0.62
HERMOTOCO	BULLISH	3975.87	4001.83	4068.23	3935.43	3909.47	3869.03	3802.63	3949.9	3888	1.59
HINDALCO	BEARISH	251.32	253.13	256.73	249.53	247.72	245.93	242.33	249.5	247.8	0.69
HINDUNILVR	BULLISH	1295.33	1310.62	1350.57	1270.67	1255.38	1230.72	1190.77	1280.05	1246	2.73
IBULHSGFIN	BULLISH	1315.77	1330.43	1367.53	1293.33	1278.67	1256.23	1219.13	1301.1	1265.95	2.78
ICICIBANK	BEARISH	294.22	295.43	297.68	293.18	291.97	290.93	288.68	293	291.6	0.48
INDUSINDBK	BULLISH	1763.63	1781.67	1828.47	1734.87	1716.83	1688.07	1641.27	1745.6	1699.35	2.72
INFRATEL	BULLISH	395.9	402.7	420.2	385.2	378.4	367.7	350.2	389.1	374	4.04
INFY	BEARISH	915.8	922.5	933.95	911.05	904.35	899.6	888.15	909.1	908.25	0.09
IOC	BEARISH	419.5	423.35	429.55	417.15	413.3	410.95	404.75	415.65	415.65	0
ITC	BEARISH	270.38	273.77	279.22	268.32	264.93	262.87	257.42	267	269.3	-0.85
KOTAKBANK	BULLISH	1025.5	1033.95	1051.4	1016.5	1008.05	999.05	981.6	1017.05	1005.05	1.19
LT	BULLISH	1249.78	1261.62	1289.07	1234.17	1222.33	1206.72	1179.27	1237.95	1212.4	2.11
LUPIN	BULLISH	1017.37	1024.63	1040.53	1008.73	1001.47	992.83	976.93	1010.1	1009.55	0.05
M&M	BEARISH	1303.8	1312.6	1327.8	1297.4	1288.6	1282.2	1267	1295	1294.25	0.06
MARUTI	BULLISH	8185	8212.15	8266.45	8157.85	8130.7	8103.55	8049.25	8157.85	8099.75	0.72

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NTPC	BEARISH	169.67	171.33	173.98	168.68	167.02	166.03	163.38	168	167.35	0.39
ONGC	BEARISH	167.17	169.13	172.28	165.98	164.02	162.83	159.68	165.2	166.75	-0.93
POWERGRID	BULLISH	217.63	219.92	224.77	215.07	212.78	210.22	205.37	215.35	212.5	1.34

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	850.03	854.52	862.47	846.57	842.08	838.62	830.67	845.55	841.8	0.45
SBIN	BEARISH	273.12	275.83	280.38	271.28	268.57	266.73	262.18	270.4	271.5	-0.41
SUNPHARMA	BULLISH	528.37	535.68	551.68	519.68	512.37	503.68	487.68	521.05	524.3	-0.62
TATAMOTORS	BEARISH	410.9	416.85	426.65	407.05	401.1	397.25	387.45	404.95	401.75	0.8
TATAMTRDVR	BEARISH	236.1	238.7	243.5	233.9	231.3	229.1	224.3	233.5	228.3	2.28
TATAPOWER	BEARISH	84.85	86	87.9	84.1	82.95	82.2	80.3	83.7	84.3	-0.71
TATASTEEL	BEARISH	680.23	687.57	699.47	675.67	668.33	663.77	651.87	672.9	678.95	-0.89
TCS	BEARISH	2515.58	2532.12	2561.82	2502.42	2485.88	2472.72	2443.02	2499.05	2506.05	-0.28
TECHM	BEARISH	449.87	454.63	462.68	446.58	441.82	438.53	430.48	445.1	444.3	0.18
ULTRACEMCO	BEARISH	4232.8	4256.4	4296.4	4216.4	4192.8	4176.4	4136.4	4209.2	4210.95	-0.04
WIPRO	BULLISH	291.7	294.1	300.6	287.6	285.2	281.1	274.6	289.3	285.75	1.24
YESBANK	BEARISH	1870.43	1881.72	1902.72	1860.72	1849.43	1839.72	1818.72	1859.15	1845.05	0.76
ZEEL	BULLISH	549.05	554.4	567.15	541.65	536.3	528.9	516.15	543.7	534.2	1.78

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