



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 15th Sep 2017

## NIFTY STRONG

RANGE : 10040 - 10120

### What Chart Says :

Spot Nifty has opened up at 10107.40 levels, posted a high of 10126.50 levels and finally settled on weak note at 10086.60 levels.

For the day trend remains mixed. To attract any positive gains price must clear 10132 levels, failure of which could put prices under pressure towards 10020 followed by 9980 levels.

Any strong close above 10130 only can attract buying interest.



## BANK NIFTY STRONG

RANGE : 24500 - 25000

### What Chart Says :

Bank Nifty ended its day on positive note, settled at 24912.2 levels by posting a high of 24994.30 levels.

Prices must clear 25000 levels to attract additional gains, failure of which can put take back prices lower towards 24700 levels followed by 24500 levels again.



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## CASH NH

STOP : 275

TARGET : 340

### What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 301.95
- Initial targets attained (90.00) in BEPL. Hold remaining for 100. cmp:88.50
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 270.90
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:81.40.



## FUTURES TATAMOTORS

STOP : 390

TARGET : 450

### What Chart Says :

Tata Motors has turned positive for the time being and is expected to trade sideways to higher towards 450 followed by 500 levels.

Buy Tata Motors with stop below 390 for the price objective of 450 levels.

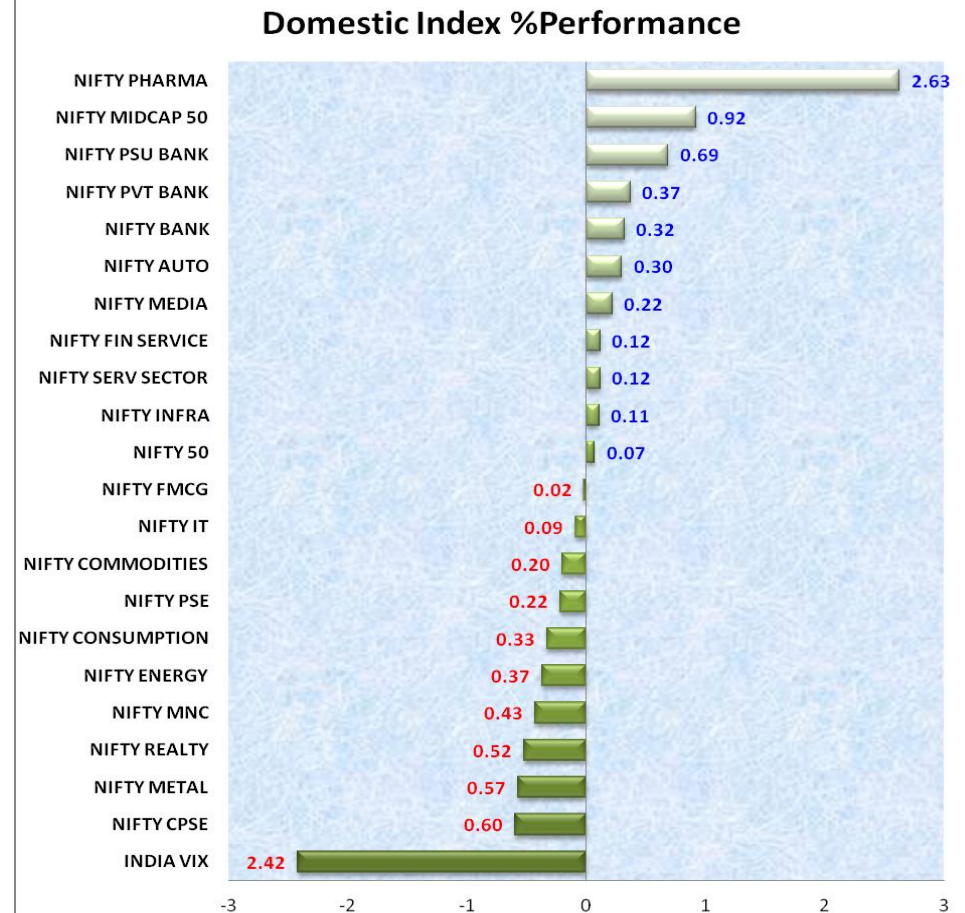


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- Long Build up was found in HCC, PEL, RPOWER, IDFC, AXISBANK.
- Short Covering was observed in DIVISLAB, TATAMTRDVR, JUBLFOOD, JINDALSTEL
- Fresh Selling was identified in VEDL, HDIL, BEL, INDIGO, MARICO.
- Long Unwinding was seen in PCJEWELLER, GAIL, M&MFIN, JPASSOCIATE, WIPRO.
- INDEX Drivers are TATAMDVR, SUN PHARMA, AXIS BANK, TATA MOTORS.





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BULLISH	1857.57	1870.28	1898.28	1842.28	1829.57	1814.28	1786.28	1844.85	1843.75	0.06
ADANI PORTS	BULLISH	409.07	415.03	430.43	399.63	393.67	384.23	368.83	403.1	390	3.36
AMBUJACEM	BEARISH	287.15	289.6	293.85	285.35	282.9	281.1	276.85	284.7	285.75	-0.37
ASIANPAINT	BEARISH	1258.37	1270.68	1291.68	1249.68	1237.37	1228.68	1207.68	1246.05	1254.95	-0.71
AUROPHARMA	BEARISH	774.63	783.22	799.02	767.42	758.83	751.62	735.82	766.05	760	0.8
AXISBANK	BULLISH	527	534.25	553.95	514.55	507.3	494.85	475.15	519.75	499.3	4.1
BAJAJ-AUTO	BEARISH	2951.52	2974.68	3015.58	2933.78	2910.62	2892.88	2851.98	2928.35	2934.95	-0.22
BANKBARODA	BULLISH	147.2	148.7	151.9	145.5	144	142.3	139.1	145.7	143.8	1.32
BHARTIARTL	BEARISH	404.6	410.3	419.8	400.8	395.1	391.3	381.8	398.9	401.65	-0.68
BOSCHLTD	BEARISH	22088.9	22237.8	22522.5	21953.15	21804.3	21668.5	21383.9	21940	22012.4	-0.33
BPCL	BEARISH	521.25	542	579.85	504.15	483.4	466.3	428.45	500.5	500.2	0.06
CIPLA	BULLISH	570.35	574.75	586.6	562.9	558.5	551.05	539.2	565.95	554.4	2.08
COALINDIA	BEARISH	257.48	259.92	264.07	255.77	253.33	251.62	247.47	255.05	256.35	-0.51
DRREDDY	BULLISH	2268.87	2284.38	2319.33	2249.43	2233.92	2214.48	2179.53	2253.35	2217.35	1.62
EICHERMOT	BEARISH	32324.6	32583.9	33087.2	32080.63	31821.3	31577.3	31074	32065.2	32226.4	-0.5
GAIL	BEARISH	411.43	421.92	439.62	404.22	393.73	386.52	368.82	400.95	408	-1.73
HCLTECH	BULLISH	884.8	888.8	899.55	878.05	874.05	867.3	856.55	880.8	871.3	1.09
HDFC	BULLISH	1778.95	1786.1	1801.2	1771	1763.85	1755.9	1740.8	1771.8	1778.1	-0.35
HDFCBANK	BEARISH	1850.77	1862.13	1883.13	1841.13	1829.77	1820.13	1799.13	1839.4	1841.85	-0.13
HEROMOTOCO	BEARISH	3914.02	3936.78	3974.33	3899.23	3876.47	3861.68	3824.13	3891.25	3893.55	-0.06
HINDALCO	BEARISH	251.32	255.43	262.98	247.88	243.77	240.33	232.78	247.2	248	-0.32
HINDUNILVR	BULLISH	1263.27	1278.68	1310.68	1246.68	1231.27	1214.68	1182.68	1247.85	1250.95	-0.25
IBULHSGFIN	BEARISH	1274.8	1284.8	1301.85	1267.75	1257.75	1250.7	1233.65	1264.8	1268.85	-0.32
ICICIBANK	BULLISH	295.63	297.57	301.47	293.67	291.73	289.77	285.87	293.7	292	0.58
INDUSINDBK	BEARISH	1745.47	1762.18	1792.08	1732.28	1715.57	1702.38	1672.48	1728.75	1744.75	-0.92
INFRA TEL	BEARISH	373.17	376.28	381.73	370.83	367.72	365.38	359.93	370.05	370.65	-0.16
INFY	BULLISH	898.8	905.2	920.2	890.2	883.8	875.2	860.2	892.4	883.75	0.98
IOC	BEARISH	431.67	443.63	464.73	422.53	410.57	401.43	380.33	419.7	415.95	0.9
ITC	BULLISH	272.87	273.73	275.83	271.63	270.77	269.53	267.43	272	271.5	0.18
KOTAKBANK	BEARISH	1021.9	1036.2	1060.25	1012.15	997.85	988.1	964.05	1007.6	1020.15	-1.23
LT	BEARISH	1228.3	1242.4	1264.9	1219.9	1205.8	1197.4	1174.9	1214.2	1223.35	-0.75
LUPIN	BEARISH	1016.12	1028.03	1050.23	1005.83	993.92	983.63	961.43	1004.2	992.4	1.19
M&M	BEARISH	1306.42	1322.08	1346.83	1297.33	1281.67	1272.58	1247.83	1290.75	1307.35	-1.27
MARUTI	BEARISH	8142.78	8215.32	8338.22	8092.42	8019.88	7969.52	7846.62	8070.25	8122.6	-0.64

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NTPC	BEARISH	169.73	170.82	172.72	168.92	167.83	167.02	165.12	168.65	168.95	-0.18
ONGC	BEARISH	161.82	164.28	168.53	160.03	157.57	155.78	151.53	159.35	161.05	-1.06
POWERGRID	BEARISH	215.75	217.55	220.9	214.2	212.4	210.85	207.5	213.95	213.75	0.09

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	856.23	868.62	888.12	849.12	836.73	829.62	810.12	843.85	849	-0.61
SBIN	BULLISH	275.77	277.33	280.63	274.03	272.47	270.73	267.43	274.2	273.4	0.29
SUNPHARMA	BULLISH	530	535.35	548.9	521.8	516.45	508.25	494.7	524.65	503.35	4.23
TATAMOTORS	BULLISH	410.58	416.77	433.12	400.42	394.23	384.07	367.72	404.4	389.65	3.79
TATAMTRDVR	BULLISH	233.53	237.07	246.87	227.27	223.73	217.47	207.67	230	220.1	4.5
TATAPOWER	BEARISH	86.78	88.32	90.87	85.77	84.23	83.22	80.67	85.25	84.8	0.53
TATASTEEL	BEARISH	683.53	689.37	700.92	677.82	671.98	666.27	654.72	677.7	679.65	-0.29
TCS	BULLISH	2499.07	2511.18	2536.88	2485.48	2473.37	2459.78	2434.08	2486.95	2489.2	-0.09
TECHM	BULLISH	444.23	447.07	453.97	440.17	437.33	433.27	426.37	441.4	440.8	0.14
ULTRACEMCO	BULLISH	4235.1	4255.8	4307.3	4204.3	4183.6	4152.8	4101.3	4214.4	4184.85	0.71
WIPRO	BEARISH	287.83	292.22	299.92	284.52	280.13	276.82	269.12	283.45	295.9	-4.21
YESBANK	BEARISH	1864.97	1878.38	1904.18	1852.58	1839.17	1826.78	1800.98	1851.55	1839	0.68
ZEEL	BEARISH	534.53	539.77	549.77	529.77	524.53	519.77	509.77	529.3	532.7	-0.64

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