



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 14th Sep 2017

NIFTY STRONG

RANGE : 10040 - 10120

What Chart Says :

Spot Nifty has opened up, posed a high of 10131.95 levels and finally settled on weak note at 10079.30 levels.

For the day trend remains mixed. To attract any positive gains price must clear 10132 levels, failure of which could put prices under pressure or could witness sideways trend between 10130 - 10020 levels.



BANK NIFTY STRONG

RANGE : 24500 - 25000

What Chart Says :

Bank Nifty ended its day on mixed note, settled at 24831 levels by posting a high of 24948.8 levels.

Any sustained holding above 24700 today can push prices higher towards 25000 levels initially followed by 25250 levels.

Book final profits for longs initiated at 24500 levels. (Given Target:25000, High:24948.80)



Registered Office:#15-8-1/2/3, 2nd floor, Siddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

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CASH NH

STOP : 275

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 300
- Initial targets attained (90.00) in BEPL. Hold remaining for 100. cmp:87.50
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 254.40.
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:81.30



FUTURES MCX

STOP : 1095

TARGET : 1150

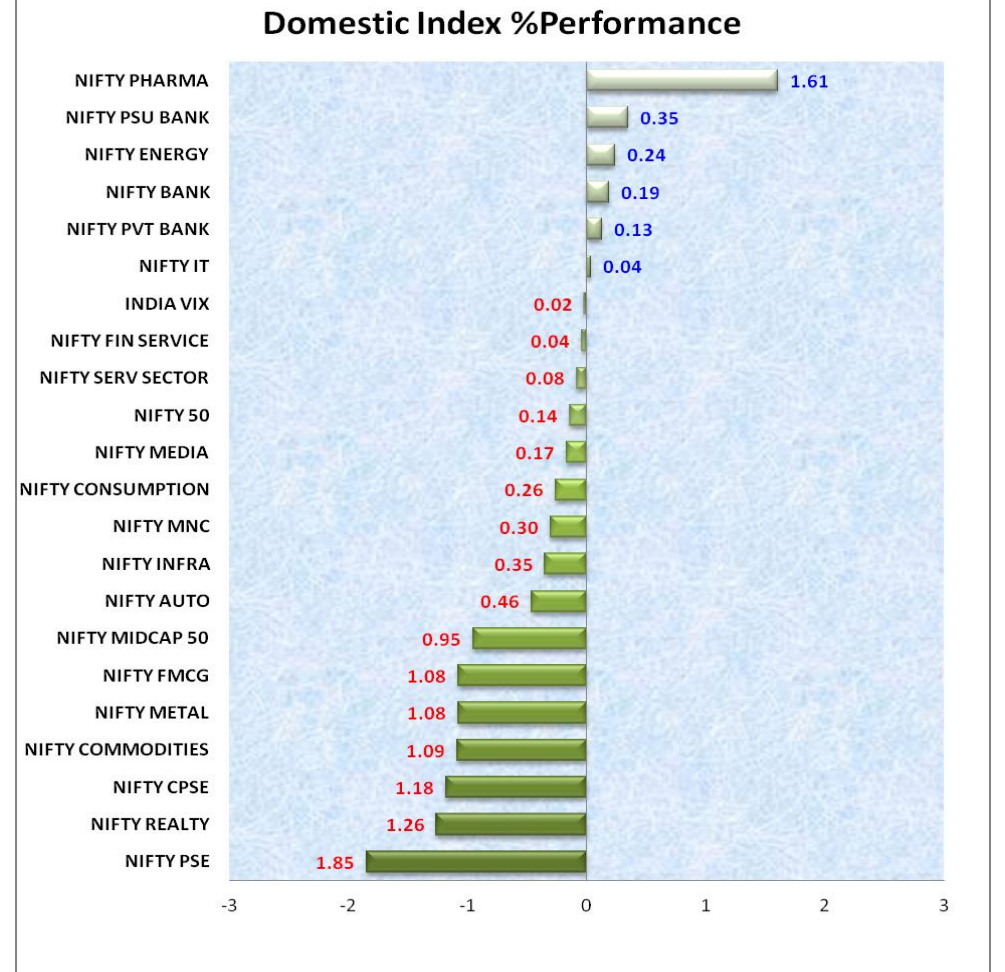
What Chart Says :

MCX has turned positive for the time being and is expected to trade sideways to higher towards 1150 followed by 1200 levels.

Book final profits for longs initiated at 1110 levels, part profits booked at 1150 levels.



- Long Build up was found in RDEL, SUNPHARMA, TATAPOWER, WOCKPHARMA
- Short Covering was observed in IDEA, RECLTD, RELIANCE, DRREDDY.
- Fresh Selling was identified in JUBLFOOD, BPCL, HINDPETRO, RCOM.
- Long Unwinding was seen in IOC, CHENNPETRO, GSFC, MRPL
- INDEX Drivers are TATA POWER, SUN PHARMA, RELIANCE, DRREDDY.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1863.07	1882.38	1914.13	1850.63	1831.32	1818.88	1787.13	1843.75	1851.25	-0.41
ADANI PORTS	BEARISH	394.52	399.03	407.78	390.28	385.77	381.53	372.78	390	389.05	0.24
AMBUJACEM	BEARISH	290.25	294.75	302.5	287	282.5	279.25	271.5	285.75	288.8	-1.06
ASIANPAINT	BEARISH	1261.63	1268.32	1281.32	1255.32	1248.63	1242.32	1229.32	1254.95	1256.35	-0.11
AUROPHARMA	BEARISH	770.68	781.37	801.77	760.97	750.28	740.57	720.17	760	758.45	0.2
AXISBANK	BEARISH	504.92	510.53	521.08	499.98	494.37	489.43	478.88	499.3	496.5	0.56
BAJAJ-AUTO	BEARISH	2965.97	2996.98	3050.98	2942.98	2911.97	2888.98	2834.98	2934.95	2935.75	-0.03
BANKBARODA	BULLISH	145.93	148.07	152.37	143.77	141.63	139.47	135.17	143.8	141.85	1.37
BHARTIARTL	BEARISH	406.3	410.95	418.85	403.05	398.4	395.15	387.25	401.65	405.2	-0.88
BOSCHLTD	BEARISH	22155.1	22297.7	22542.4	22053.03	21910.4	21808.3	21563.6	22012.4	22110.3	-0.44
BPCL	BEARISH	530.73	561.27	612.67	509.87	479.33	458.47	407.07	500.2	533.85	-6.3
CIPLA	BEARISH	560.15	565.9	575.45	556.35	550.6	546.8	537.25	554.4	560.5	-1.09
COALINDIA	BEARISH	259	261.65	266.25	257.05	254.4	252.45	247.85	256.35	257.55	-0.47
DRREDDY	BULLISH	2240.52	2263.68	2322.53	2204.83	2181.67	2145.98	2087.13	2217.35	2165.75	2.38
EICHERMOT	BEARISH	32526.4	32826.3	33348.3	32304.3	32004.4	31782.3	31260.3	32226.4	32661.85	-1.33
GAIL	BULLISH	415.33	422.67	437.67	407.67	400.33	392.67	377.67	408	409.6	-0.39
HCLTECH	BULLISH	876.97	882.63	895.93	869.33	863.67	856.03	842.73	871.3	864.05	0.84
HDFC	BEARISH	1794	1809.9	1836	1783.8	1767.9	1757.7	1731.6	1778.1	1798.1	-1.11
HDFCBANK	BULLISH	1852.57	1863.28	1888.28	1838.28	1827.57	1813.28	1788.28	1841.85	1835.2	0.36
HERMOTOCO	BEARISH	3949.7	4005.85	4097.85	3913.85	3857.7	3821.85	3729.85	3893.55	3918.9	-0.65
HINDALCO	BEARISH	251.02	254.03	259.38	248.68	245.67	243.33	237.98	248	250.95	-1.18
HINDUNILVR	BEARISH	1258.23	1265.52	1279.32	1251.72	1244.43	1237.92	1224.12	1250.95	1249.8	0.09
IBULHSGFIN	BEARISH	1285.85	1302.85	1329.95	1275.75	1258.75	1248.65	1221.55	1268.85	1291.35	-1.74
ICICIBANK	BEARISH	293.1	294.2	296.25	292.15	291.05	290.1	288.05	292	291.2	0.27
INDUSINDBK	BEARISH	1761.03	1777.32	1805.92	1748.72	1732.43	1720.12	1691.52	1744.75	1741.9	0.16
INFRATEL	BULLISH	374.53	378.42	386.37	370.47	366.58	362.52	354.57	370.65	370.1	0.15
INFY	BEARISH	887.23	890.72	897.32	884.12	880.63	877.52	870.92	883.75	884.05	-0.03
IOC	BEARISH	435.7	455.45	489.05	421.85	402.1	388.25	354.65	415.95	434.9	-4.36
ITC	BEARISH	275.68	279.87	286.42	273.32	269.13	266.77	260.22	271.5	277.65	-2.22
KOTAKBANK	BEARISH	1024.97	1029.78	1039.28	1020.28	1015.47	1010.78	1001.28	1020.15	1021.75	-0.16
LT	BULLISH	1232.4	1241.45	1262.95	1219.95	1210.9	1198.45	1176.95	1223.35	1230.25	-0.56
LUPIN	BULLISH	1009.6	1026.8	1061.8	991.8	974.6	956.8	921.8	992.4	981.85	1.07
M&M	BEARISH	1317.27	1327.18	1344.23	1310.13	1300.22	1293.08	1276.03	1307.35	1300.75	0.51
MARUTI	BEARISH	8181.68	8240.77	8340.62	8140.92	8081.83	8041.07	7941.22	8122.6	8154.5	-0.39
NTPC	BEARISH	170.7	172.45	175.25	169.65	167.9	166.85	164.05	168.95	170.35	-0.82
ONGC	BEARISH	162.28	163.52	165.47	161.57	160.33	159.62	157.67	161.05	162.3	-0.77
POWERGRID	BEARISH	215.57	217.38	220.48	214.28	212.47	211.18	208.08	213.75	215.3	-0.72

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RELIANCE	BULLISH	865.27	881.53	919.43	843.63	827.37	805.73	767.83	849	823.75	3.07
SBIN	BEARISH	275.83	278.27	282.37	274.17	271.73	270.07	265.97	273.4	273.45	-0.02
SUNPHARMA	BULLISH	515.93	528.52	559.12	497.92	485.33	467.32	436.72	503.35	483.4	4.13
TATAMOTORS	BEARISH	393.33	397.02	403.77	390.27	386.58	383.52	376.77	389.65	388.25	0.36
TATAMTRDVR	BEARISH	223.07	226.03	231.03	221.03	218.07	216.03	211.03	220.1	222.1	-0.9
TATAPOWER	BEARISH	86.5	88.2	91.4	85	83.3	81.8	78.6	84.8	81	4.69
TATASTEEL	BEARISH	683.75	687.85	696	679.7	675.6	671.55	663.4	679.65	682.9	-0.48
TCS	BEARISH	2522.17	2555.13	2611.58	2498.68	2465.72	2442.23	2385.78	2489.2	2488.45	0.03
TECHM	BEARISH	450.57	460.33	476.73	443.93	434.17	427.53	411.13	440.8	441.4	-0.14
ULTRACEMCO	BEARISH	4216.48	4248.12	4300.92	4195.32	4163.68	4142.52	4089.72	4184.85	4220.25	-0.84
VEDL	BEARISH	331.15	335.2	342.2	328.2	324.15	321.2	314.2	327.1	330.7	-1.09
WIPRO	BEARISH	298.63	301.37	305.77	296.97	294.23	292.57	288.17	295.9	298.1	-0.74
YESBANK	BEARISH	1856.47	1873.93	1903.33	1844.53	1827.07	1815.13	1785.73	1839	1850.75	-0.63
ZEEL	BULLISH	536.47	540.23	548.23	532.23	528.47	524.23	516.23	532.7	532.45	0.05

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