



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 12th Sep 2017

## NIFTY STRONG

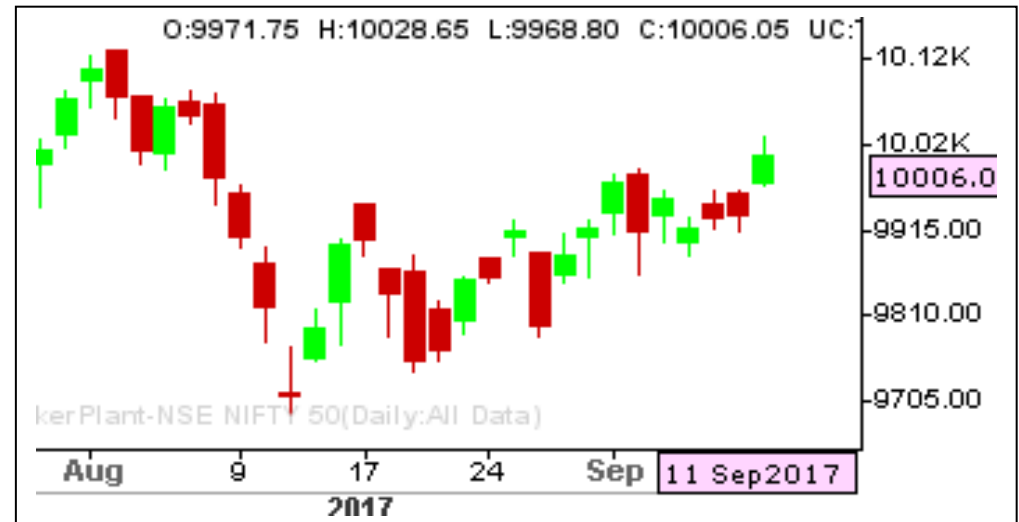
RANGE : 9980 - 10100

### What Chart Says :

Spot Nifty has opened gap up on Monday and settled on positive note at 10006 by posting a high of 10028.65 levels.

For the day trend remains firm as prices has settled well above key 10000 levels, leaving room for further gains towards 10045 followed by 10100 levels.

Till price manages to trade above 9980 our bias remains firm targeting 10100 levels.



## BANK NIFTY STRONG

RANGE : 24500 - 25000

### What Chart Says :

Bank Nifty ended its day on strong positive note, settled at 24672 levels by posting a high of 24735.35 levels.

As Prices sustained over 24500 levels, trend remains firm for the day targeting 25000 levels.

**Hold longs initiated at 24510 levels with stop below 24300 for the targets of 25000.**



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**CASH NH**

**STOP : 275**

**TARGET : 340**

**What Chart Says :**

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 299.05
- Hold BEPL with stop below 69.00 for the price objective of 90.00 followed by 100.00. cmp:88.55
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 262
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:75.20



**FUTURES MCX**

**STOP : 1095**

**TARGET : 1150**

**What Chart Says :**

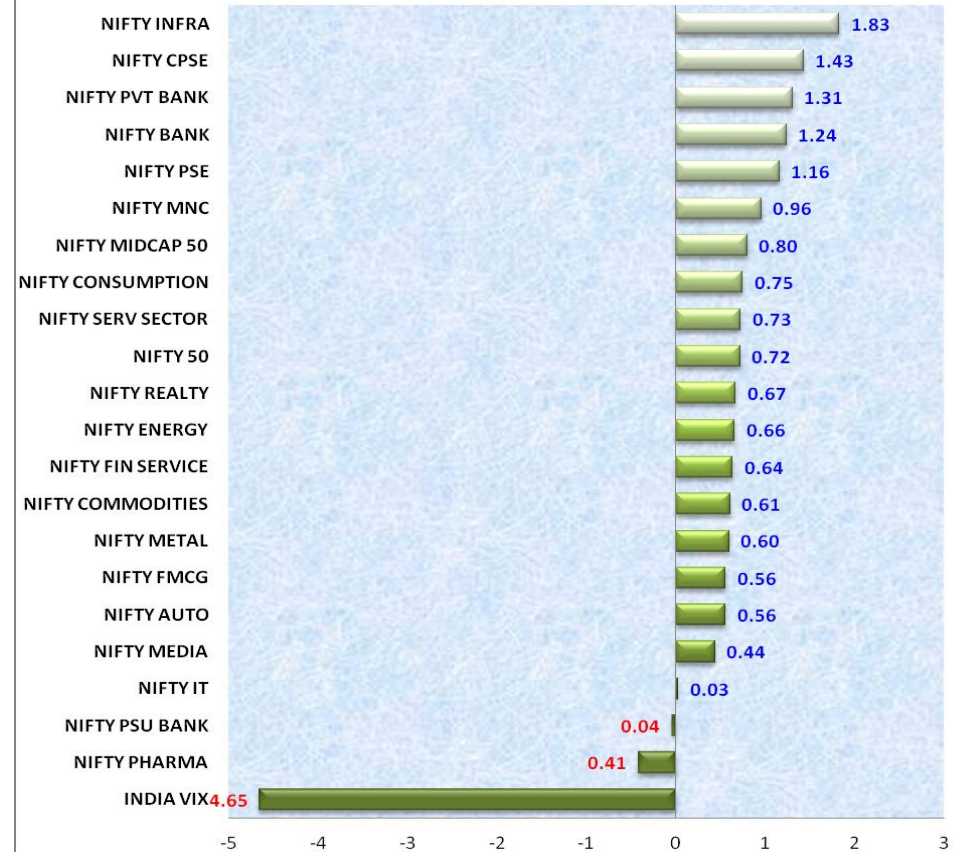
MCX has turned positive for the time being and is expected to trade sideways to higher towards 1150 followed by 1200 levels.

Hold longs initiated at 1110-1115 with stop below 1095 for the targets of 1150 and 1200 levels.



- Long Build up was found in PTC, PETRONET, INDUSIND, JUBFOOD
- Short Covering was observed in OIL, BHARATFIN, CONCOR, PFC
- Fresh Selling was identified in JPASSOCIATE, CADILAH, SREINFRA, HCC
- Long Unwinding was seen in INFIBEAM, IBULHSGFIN, TATACHEM
- INDEX Drivers are INDUSIND, TATA POWER, LT, GAIL and YES BANK.

### Domestic Index %Performance



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1807.53	1817.52	1835.02	1800.02	1790.03	1782.52	1765.02	1797.55	1791.25	0.35
ADANI PORTS	BEARISH	389.07	392.78	398.88	386.68	382.97	380.58	374.48	385.35	385.9	-0.14
AMBUJACEM	BULLISH	288.03	290.97	296.87	285.07	282.13	279.17	273.27	285.1	282.55	0.9
ASIANPAINT	BULLISH	1252.83	1267.62	1309.02	1226.22	1211.43	1184.82	1143.42	1238.05	1203.95	2.83
AUROPHARMA	BEARISH	747.3	752.9	763.4	742.4	736.8	731.9	721.4	741.7	739.05	0.36
AXISBANK	BEARISH	496.65	499.4	504.15	494.65	491.9	489.9	485.15	493.9	494	-0.02
BAJAJ-AUTO	BULLISH	2948.4	2967.2	3005.2	2929.2	2910.4	2891.2	2853.2	2929.6	2915.45	0.49
BANKBARODA	BEARISH	138.98	140.52	142.97	138.07	136.53	135.62	133.17	137.45	136.8	0.48
BHARTIARTL	BULLISH	407.4	411.85	420.75	402.95	398.5	394.05	385.15	402.95	403.5	-0.14
BOSCHLTD	BEARISH	22268.1	22479	22823.9	22134.07	21923.2	21789.2	21444.3	22057.3	21976.45	0.37
BPCL	BEARISH	520.53	528.82	542.12	515.52	507.23	502.22	488.92	512.25	513.35	-0.21
CIPLA	BEARISH	558	562.15	570.3	554	549.85	545.85	537.7	553.85	552	0.34
COALINDIA	BEARISH	259.35	261.65	266	257.3	255	252.95	248.6	257.05	255	0.8
DRREDDY	BEARISH	2187	2214.5	2258.5	2170.5	2143	2126.5	2082.5	2159.5	2162.5	-0.14
EICHERMOT	BEARISH	32699.1	32899.5	33249.5	32549.53	32349.1	32199.5	31849.5	32498.6	32617.75	-0.37
GAIL	BULLISH	402.43	410.07	426.92	393.22	385.58	376.37	359.52	394.8	380.1	3.87
HCLTECH	BULLISH	868	875.3	890.6	860	852.7	844.7	829.4	860.7	859.5	0.14
HDFC	BEARISH	1793.02	1804.33	1823.98	1784.68	1773.37	1765.03	1745.38	1781.7	1779.15	0.14
HDFCBANK	BULLISH	1838.17	1852.98	1891.78	1814.18	1799.37	1775.38	1736.58	1823.35	1787.65	2
HERMOTOCO	BEARISH	3984.1	4023.7	4087.05	3960.35	3920.75	3897	3833.65	3944.5	3956.05	-0.29
HINDALCO	BULLISH	252.83	255.62	261.52	249.72	246.93	243.82	237.92	250.05	249.55	0.2
HINDUNILVR	BULLISH	1232.6	1245.3	1271.3	1219.3	1206.6	1193.3	1167.3	1219.9	1207.55	1.02
IBULHSGFIN	BEARISH	1312.85	1327.8	1351.55	1304.05	1289.1	1280.3	1256.55	1297.9	1311.2	-1.01
ICICIBANK	BEARISH	293.32	295.83	300.48	291.18	288.67	286.53	281.88	290.8	292	-0.41
INDUSINDBK	BULLISH	1829.92	1868.58	1971.83	1765.33	1726.67	1662.08	1558.83	1791.25	1695.9	5.62
INFRATEL	BULLISH	372.27	375.03	380.68	369.38	366.62	363.73	358.08	369.5	370.65	-0.31
INFY	BEARISH	889.12	899.53	917.68	881.38	870.97	863.23	845.08	878.7	884.3	-0.63
IOC	BEARISH	434.03	439.02	447.07	430.97	425.98	422.92	414.87	429.05	429.15	-0.02
ITC	BULLISH	274.83	276.07	278.97	273.17	271.93	270.27	267.37	273.6	272.35	0.46
KOTAKBANK	BEARISH	1013.97	1021.43	1035.33	1007.53	1000.07	993.63	979.73	1006.5	1007.55	-0.1
LT	BULLISH	1244.38	1270.92	1343.37	1198.47	1171.93	1126.02	1053.57	1217.85	1172.4	3.88
LUPIN	BULLISH	984.12	990.93	1005.73	976.13	969.32	961.33	946.53	977.3	969.95	0.76
M&M	BEARISH	1314.13	1348.07	1400.07	1296.07	1262.13	1244.07	1192.07	1280.2	1295.4	-1.17
MARUTI	BULLISH	8206.93	8271.47	8439.47	8103.47	8038.93	7935.47	7767.47	8142.4	7970.75	2.15
NTPC	BULLISH	172.32	174.08	178.63	169.53	167.77	164.98	160.43	170.55	167.75	1.67
ONGC	BULLISH	164.3	165.55	168.45	162.65	161.4	159.75	156.85	163.05	161.85	0.74
POWERGRID	BULLISH	217.52	219.43	224.78	214.08	212.17	208.73	203.38	215.6	213.1	1.17

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RELIANCE	BEARISH	824.32	830.73	841.03	820.43	814.02	810.13	799.83	817.9	816.9	0.12
SBIN	BEARISH	273.12	275.28	279.23	271.33	269.17	267.38	263.43	270.95	271.8	-0.31
SUNPHARMA	BEARISH	473.83	480.22	490.42	470.02	463.63	459.82	449.62	467.45	471.35	-0.83
TATAMOTORS	BEARISH	378.8	382.3	388.1	376.5	373	370.7	364.9	375.3	375.05	0.07
TATAMTRDVR	BULLISH	216.4	217.95	221.55	214.35	212.8	210.75	207.15	214.85	210.15	2.24
TATAPOWER	BULLISH	81.77	82.93	86.03	79.83	78.67	76.73	73.63	80.6	77	4.68
TATASTEEL	BULLISH	666.77	670.93	682.18	659.68	655.52	648.43	637.18	662.6	655.4	1.1
TCS	BEARISH	2474.93	2495.42	2528.37	2462.47	2441.98	2429.52	2396.57	2454.45	2470.6	-0.65
TECHM	BULLISH	444.73	447.97	456.67	439.27	436.03	430.57	421.87	441.5	430.8	2.48
ULTRACEMCO	BULLISH	4194.05	4213.5	4254.45	4172.55	4153.1	4131.6	4090.65	4174.6	4144.45	0.73
VEDL	BULLISH	333.4	337.1	345.25	328.95	325.25	320.8	312.65	329.7	330.1	-0.12
WIPRO	BEARISH	302.95	304.75	307.9	301.6	299.8	298.45	295.3	301.15	300.5	0.22
YESBANK	BULLISH	1873.78	1905.52	1977.02	1834.02	1802.28	1762.52	1691.02	1842.05	1789	2.97
ZEEL	BEARISH	523.4	526.5	531.45	521.55	518.45	516.6	511.65	520.3	519.8	0.1

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