



BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 11th Sep 2017

GOLD BEARISH

RANGE : 30000 - 30400

What Chart Says :

On Friday Oct Gold witnessed some profit booking by posting a high of 30474 levels and finally settled on weak note at 30268 levels.

Today we could expect gap down open and is likely to extend its declines towards 30000 levels. Any strong close below 30000 can put more pressure on prices again, targeting 29750 levels.

Exit longs and wait for fresh entry.



SILVER WEAK

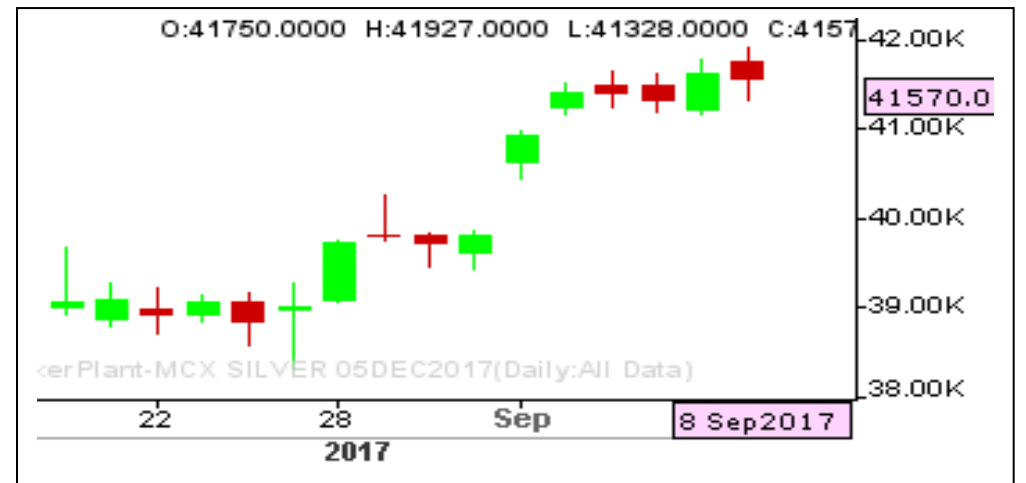
RANGE : 41750 - 40600

What Chart Says :

Dec Silver prices settled at 41570 levels by posting a high of 41927 levels. We are expecting prices could trade sideways to lower towards 41000 followed by 40600 levels till price manages to trade below 41750 levels.

Any sustained holding above 41750 can only attract buying interest.

Exit longs and wait for fresh entry.



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CRUDE OIL WEAK

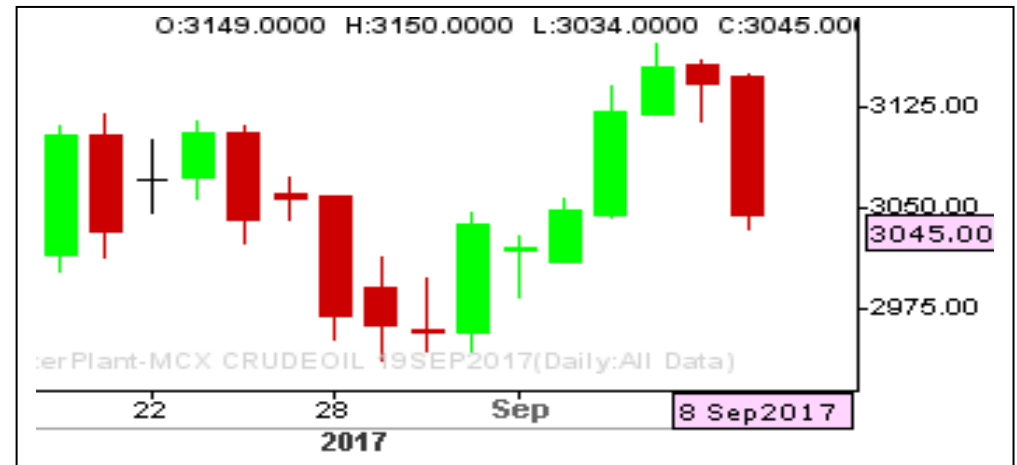
RANGE : 3000 - 3095

What Chart Says :

Sep Crude Oil tumbled almost 3.12% on Friday and finally settled on weak note at 3045 levels.

Price remains weak for the day and is likely to continue its declines towards 3000 levels by testing 3090-3100 zone on upper end.

Sell on rallies to 3100 with stop above 3145 targeting 3000 levels.



ZINC WEAK

RANGE : 195.15 - 190.00

What Chart Says :

Zinc has witnessed selling interest on Friday and finished its day weak note at 193.65 below its key levels of 195.10 levels, leaving room for further declines.

Near term prices could retest 195 levels on upper end and could continue its declines again towards 190 followed by 186 levels. Alternatively, any break and close above 196 can attract Buying interest.

Sell on rallies till with stop above 196 for the price objective of 190 followed by 186 levels.





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COMMODITIES	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close
ALUMINI 30NOV2017	BEARISH	133.98	134.11	134.36	133.86	133.73	133.61	133.36	133.85
ALUMINI 31OCT2017	BEARISH	134.66	135.88	137.88	133.88	132.66	131.88	129.88	133.45
ALUMINI 29SEP2017	BEARISH	134.16	135.48	137.68	133.28	131.96	131.08	128.88	132.85
ALUMINIUM 31OCT2017	BEARISH	134.68	135.86	137.86	133.86	132.68	131.86	129.86	133.5
ALUMINIUM 29SEP2017	BEARISH	134.16	135.48	137.68	133.28	131.96	131.08	128.88	132.85
CARDAMOM 15DEC2017	BULLISH	1145	1145	1145	1145	1145	1145	1145	1145
CARDAMOM 15NOV2017	BEARISH	1174.46	1179.73	1189.73	1169.73	1164.46	1159.73	1149.73	1169.2
CARDAMOM 13OCT2017	BEARISH	1190.23	1195.46	1204.16	1186.76	1181.53	1178.06	1169.36	1185
CARDAMOM 15SEP2017	BEARISH	1219.66	1222.23	1227.03	1217.43	1214.86	1212.63	1207.83	1217.1
COPPER 28FEB2018	BEARISH	446.48	456.91	472.96	440.86	430.43	424.81	408.76	436.05
COPPER 30NOV2017	BEARISH	441.75	452.4	468.85	435.95	425.3	419.5	403.05	431.1
COPPERM 30APR2018	BEARISH	449.36	456.83	469.13	444.53	437.06	432.23	419.93	441.9
COPPERM 28FEB2018	BEARISH	446.51	456.93	472.83	441.03	430.61	425.13	409.23	436.1
COPPERM 30NOV2017	BEARISH	441.7	452.3	468.6	436	425.4	419.7	403.4	431.1
COTTON 31JAN2018	BULLISH	18986.7	19053.3	19223.3	18883.33	18816.7	18713.3	18543.3	18920
COTTON 29DEC2017	BULLISH	18953.3	19066.7	19306.7	18826.66	18713.3	18586.7	18346.7	18840
COTTON 30NOV2017	BULLISH	19090	19210	19490	18930	18810	18650	18370	18970
COTTON 31OCT2017	BULLISH	19356.7	19463.3	19713.3	19213.33	19106.7	18963.3	18713.3	19250
CPO 30NOV2017	BULLISH	531.16	532.63	535.73	529.53	528.06	526.43	523.33	529.7
CPO 31OCT2017	BULLISH	533	535.7	541.4	530	527.3	524.3	518.6	530.3
CPO 29SEP2017	BULLISH	534.3	537.2	543.5	530.9	528	524.6	518.3	531.4
CRUDEOIL 18DEC2017	BEARISH	3236.33	3281.66	3362.66	3200.66	3155.33	3119.66	3038.66	3191
CRUDEOIL 17NOV2017	BEARISH	3192.66	3245.33	3330.33	3160.33	3107.66	3075.33	2990.33	3140
CRUDEOIL 18OCT2017	BEARISH	3161	3228	3334	3122	3055	3016	2910	3094
CRUDEOIL 19SEP2017	BEARISH	3118.66	3192.33	3308.33	3076.33	3002.66	2960.33	2844.33	3045
CRUDEOILM 18DEC2017	BULLISH	3253	3287	3356	3218	3184	3149	3080	3219
CRUDEOILM 17NOV2017	BEARISH	3195.66	3256.33	3351.33	3161.33	3100.66	3066.33	2971.33	3135
CRUDEOILM 18OCT2017	BEARISH	3160.33	3226.66	3331.66	3121.66	3055.33	3016.66	2911.66	3094
CRUDEOILM 19SEP2017	BEARISH	3120.66	3193.33	3309.33	3077.33	3004.66	2961.33	2845.33	3048
GOLD 05FEB2018	BEARISH	30666.7	30726.3	30822.3	30630.33	30570.7	30534.3	30438.3	30607
GOLD 05DEC2017	BEARISH	30580.3	30726.7	30970.7	30482.66	30336.3	30238.7	29994.7	30434
GOLD 05OCT2017	BEARISH	30424.7	30581.3	30845.3	30317.33	30160.7	30053.3	29789.3	30268
GOLDGUINEA 31OCT2017	BEARISH	24318.7	24383.3	24481.3	24285.33	24220.7	24187.3	24089.3	24254
GOLDGUINEA 29SEP2017	BEARISH	24376	24491	24678	24304	24189	24117	23930	24261
GOLDM 05DEC2017	BEARISH	30542.7	30673.3	30873.3	30473.33	30342.7	30273.3	30073.3	30412
GOLDM 03NOV2017	BEARISH	30474.7	30620.3	30873.3	30367.33	30221.7	30114.3	29861.3	30329
GOLDM 05OCT2017	BEARISH	30420.3	30569.7	30818.7	30320.66	30171.3	30071.7	29822.7	30271

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GOLDPETAL 30NOV2017	BEARISH	3024	3045	3078	3012	2991	2979	2946	3003
GOLDPETAL 31OCT2017	BEARISH	3030.33	3040.66	3056.66	3024.66	3014.33	3008.66	2992.66	3020
GOLDPETAL 29SEP2017	BEARISH	3027.33	3037.66	3055.66	3019.66	3009.33	3001.66	2983.66	3017
LEAD 30NOV2017	BULLISH	148.35	148.35	148.35	148.35	148.35	148.35	148.35	148.35
LEAD 31OCT2017	BEARISH	148.71	152.68	158.88	146.48	142.51	140.28	134.08	144.75
LEAD 29SEP2017	BEARISH	147.86	151.98	158.43	145.53	141.41	139.08	132.63	143.75
LEADMINI 30NOV2017	BULLISH	147.26	148.23	150.33	146.13	145.16	144.03	141.93	146.3
LEADMINI 31OCT2017	BEARISH	148.71	152.68	158.88	146.48	142.51	140.28	134.08	144.75
LEADMINI 29SEP2017	BEARISH	147.86	151.98	158.43	145.53	141.41	139.08	132.63	143.75
MENTHAOIL 29DEC2017	BULLISH	1252.46	1258.03	1271.63	1244.43	1238.86	1230.83	1217.23	1246.9
MENTHAOIL 30NOV2017	BULLISH	1241.13	1246.26	1257.66	1234.86	1229.73	1223.46	1212.06	1236
MENTHAOIL 31OCT2017	BEARISH	1227.63	1237.26	1253.16	1221.36	1211.73	1205.46	1189.56	1218
MENTHAOIL 29SEP2017	BEARISH	1214.1	1225	1242.9	1207.1	1196.2	1189.2	1171.3	1203.2
NATURALGAS 27NOV2017	BEARISH	204.46	207.43	212.13	202.73	199.76	198.03	193.33	201.5
NATURALGAS 26OCT2017	BEARISH	194.5	198.1	203.8	192.4	188.8	186.7	181	190.9
NATURALGAS 26SEP2017	BEARISH	189.23	192.86	198.56	187.16	183.53	181.46	175.76	185.6
NICKEL 31JAN2018	BEARISH	778.73	779.16	779.86	778.46	778.03	777.76	777.06	778.3
NICKEL 29DEC2017	BULLISH	776.2	776.2	776.2	776.2	776.2	776.2	776.2	776.2
NICKEL 30NOV2017	BEARISH	765.46	787.03	819.83	754.23	732.66	721.43	688.63	743.9
NICKEL 31OCT2017	BEARISH	770.66	802.93	852.03	753.83	721.56	704.73	655.63	738.4
NICKEL 29SEP2017	BEARISH	766.5	799	848.5	749.5	717	700	650.5	734
NICKELM 30NOV2017	BEARISH	774.1	796.5	833.7	759.3	736.9	722.1	684.9	751.7
NICKELM 31OCT2017	BEARISH	770.73	803.16	852.46	753.86	721.43	704.56	655.26	738.3
NICKELM 29SEP2017	BEARISH	766.36	798.83	848.13	749.53	717.06	700.23	650.93	733.9
PEPPER 20SEP2017	BEARISH	48853.3	48976.7	49176.7	48776.66	48653.3	48576.7	48376.7	48730
SILVER 05JUL2018	BULLISH	43441.3	43570.7	43858.7	43282.66	43153.3	42994.7	42706.7	43312
SILVER 05MAR2018	BEARISH	42409.3	42670.7	43151.7	42189.66	41928.3	41708.7	41227.7	42148
SILVER 05DEC2017	BEARISH	41888.7	42207.3	42806.3	41608.33	41289.7	41009.3	40410.3	41570
SILVERM 30APR2018	BULLISH	42739.3	42828.7	43007.7	42649.66	42560.3	42470.7	42291.7	42650
SILVERM 28FEB2018	BEARISH	42480	42787	43375	42199	41892	41611	41023	42173
SILVERM 30NOV2017	BEARISH	41896	42205	42787	41623	41314	41041	40459	41587
SILVERMIC 30APR2018	BEARISH	42928	43195	43634	42756	42489	42317	41878	42661
SILVERMIC 28FEB2018	BEARISH	42447.7	42734.3	43255.3	42213.33	41926.7	41692.3	41171.3	42161
SILVERMIC 30NOV2017	BEARISH	41900	42211	42797	41625	41314	41039	40453	41589
ZINC 30NOV2017	BEARISH	200.5	204.3	211.15	197.45	193.65	190.6	183.75	196.7
ZINC 31OCT2017	BEARISH	198.65	203.3	210.35	196.25	191.6	189.2	182.15	194
ZINC 29SEP2017	BEARISH	198.43	203.21	210.51	195.91	191.13	188.61	181.31	193.65

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ZINCMINI 30NOV2017	BEARISH	199.28	202.41	207.96	196.86	193.73	191.31	185.76	196.15
ZINCMINI 31OCT2017	BEARISH	198.8	203.55	210.8	196.3	191.55	189.05	181.8	194.05
ZINCMINI 29SEP2017	BEARISH	198.43	203.26	210.61	195.91	191.08	188.56	181.21	193.6

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