

NIFTY MIXED

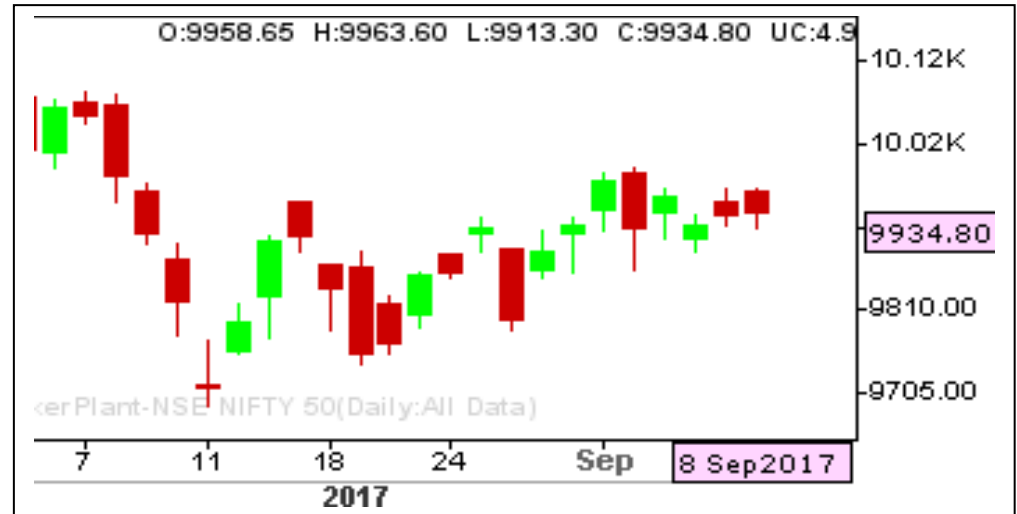
RANGE : 9900 - 9988

What Chart Says :

Spot Nifty has settled on negative note at 9934.80 by posting a high of 9963.60 levels on Friday.

For the day trend remains mixed as price has been trading in narrow range for the past three sessions. To attract any momentum prices needs to settle above 9990 or below 9880.

Till price manages to trade in range between 9990 and 9880 our bias remains mixed for the time being though overall trend remains firm.



BANK NIFTY SIDEWAYS

RANGE : 23900 - 24500

What Chart Says :

Bank Nifty ended its day on mixed note settled at 24370 levels by posting a low of 24273 levels.

Prices must sustain over 24500 levels to attract any additional gains as prices has been struggling alot to breach 24500 levels. Any strong holding above these levels can push prices higher towards 25000 levels.

Buy Above 24500 with stop below 24300 for the targets of 25000



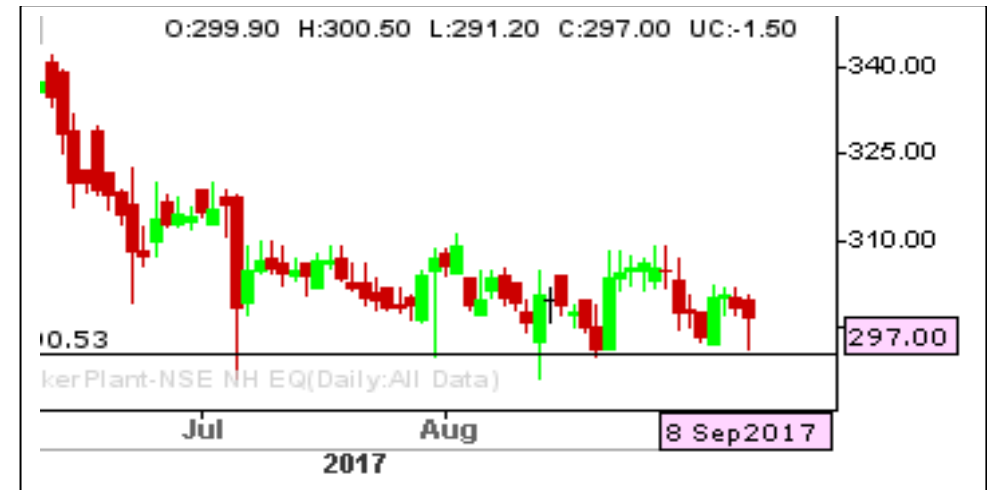
CASH NH

STOP : 275

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 297.00
- Hold BEPL with stop below 69.00 for the price objective of 90.00 followed by 100.00. cmp:81.90
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 258.75
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:76.45.



FUTURES MCX

STOP : 1095

TARGET : 1150

What Chart Says :

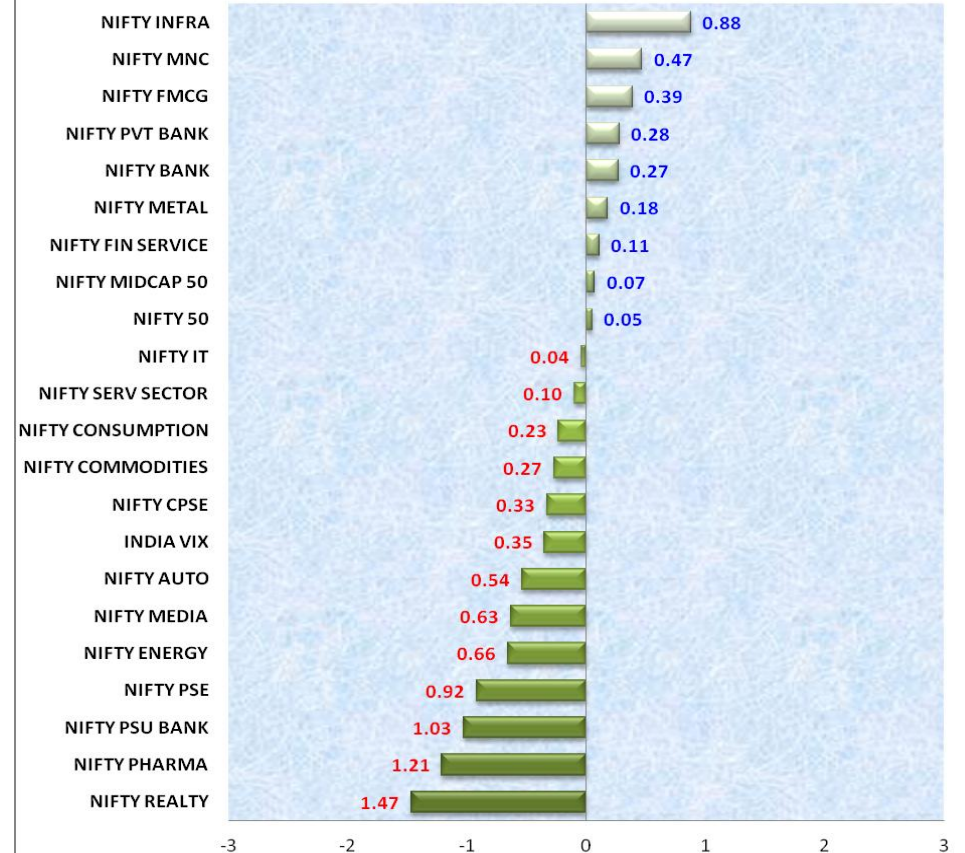
MCX has turned positive for the time being and is expected to trade sideways to higher towards 1150 followed by 1200 levels.

Hold longs initiated at 1110-1115 with stop below 1095 for the targets of 1150 and 1200 levels.



- Long Build up was found in SREINFRA, EXIDEIND, IGL, KSCL
- Short Covering was observed in JSWENERGY, LT, TORNTPOWER, BHARTIARTL.
- Fresh Selling was identified in DISHTV, GRANULES, ICIL, GLENMARK.
- Long Unwinding was seen in BAJFINANCE, SUNTV, JUSTDIAL, IBREALEST
- INDEX Drivers are L&T, BHARTI AIRTEL, KOTAK MAHINDRA BANK, HDFC BANK.

Domestic Index %Performance





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 11th Sep 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1802.55	1813.85	1835.8	1791.9	1780.6	1769.95	1748	1791.25	1786.75	0.25
ADANI PORTS	BEARISH	390.78	395.67	404.62	386.72	381.83	377.77	368.82	385.9	387.7	-0.46
AMBUJACEM	BULLISH	284.62	286.68	290.88	282.48	280.42	278.28	274.08	282.55	281.05	0.53
ASIANPAINT	BULLISH	1209.97	1215.98	1231.98	1199.98	1193.97	1183.98	1167.98	1203.95	1198.65	0.44
AUROPHARMA	BEARISH	748.7	758.35	774.35	742.35	732.7	726.35	710.35	739.05	742	-0.4
AXISBANK	BEARISH	497.72	501.43	508.08	494.78	491.07	488.13	481.48	494	496.6	-0.52
BAJAJ-AUTO	BEARISH	2964.57	3013.68	3091.98	2935.38	2886.27	2857.08	2778.78	2915.45	2965.45	-1.69
BANKBARODA	BEARISH	139.3	141.8	145.7	137.9	135.4	134	130.1	136.8	139.55	-1.97
BHARTIARTL	BULLISH	406.7	409.9	418.15	401.65	398.45	393.4	385.15	403.5	397.3	1.56
BOSCHLTD	BEARISH	22154.2	22332	22661.8	22002.22	21824.4	21672.4	21342.6	21976.5	22105.75	-0.58
BPCL	BEARISH	523.63	533.92	550.42	517.42	507.13	500.92	484.42	513.35	524.1	-2.05
CIPLA	BEARISH	556.95	561.9	570.75	553.05	548.1	544.2	535.35	552	554.2	-0.4
COALINDIA	BULLISH	256.72	258.43	262.73	254.13	252.42	249.83	245.53	255	253.3	0.67
DRREDDY	BULLISH	2238.95	2315.4	2478.25	2152.55	2076.1	1989.7	1826.85	2162.5	2224.95	-2.81
EICHERMOT	BEARISH	33242.5	33867.2	34879.1	32855.28	32230.6	31843.4	30831.5	32617.8	32861.95	-0.74
GAIL	BEARISH	385.07	390.03	398.68	381.38	376.42	372.73	364.08	380.1	381.55	-0.38
HCLTECH	BEARISH	867.3	875.1	888.5	861.7	853.9	848.3	834.9	859.5	859.3	0.02
HDFC	BEARISH	1787.97	1796.78	1812.53	1781.03	1772.22	1765.28	1749.53	1779.15	1781.7	-0.14
HDFCBANK	BULLISH	1794.77	1801.88	1820.88	1782.88	1775.77	1763.88	1744.88	1787.65	1766.55	1.19
HEROMOTOCO	BEARISH	3989.78	4023.52	4078.77	3968.27	3934.53	3913.02	3857.77	3956.05	3982.9	-0.67
HINDALCO	BEARISH	254.45	259.35	268.15	250.55	245.65	241.75	232.95	249.55	249.95	-0.16
HINDUNILVR	BEARISH	1216.57	1225.58	1241.83	1209.33	1200.32	1193.08	1176.83	1207.55	1208.75	-0.1
IBULHSGFIN	BULLISH	1324.33	1337.47	1364.37	1310.57	1297.43	1283.67	1256.77	1311.2	1316.35	-0.39
ICICIBANK	BEARISH	294.52	297.03	301.78	292.28	289.77	287.53	282.78	292	292.65	-0.22
INDUSINDBK	BEARISH	1709.9	1723.9	1748.8	1699	1685	1674.1	1649.2	1695.9	1703.9	-0.47
INFRATEL	BEARISH	373.98	377.32	383.32	371.32	367.98	365.32	359.32	370.65	370.15	0.14
INFY	BEARISH	894.83	905.37	922.27	888.47	877.93	871.57	854.67	884.3	895.75	-1.28
IOC	BEARISH	436.6	444.05	457.05	431.05	423.6	418.05	405.05	429.15	432.2	-0.71
ITC	BULLISH	273.77	275.18	278.48	271.88	270.47	268.58	265.28	272.35	270.4	0.72
KOTAKBANK	BULLISH	1015.05	1022.55	1041.8	1003.3	995.8	984.05	964.8	1007.55	993.5	1.41
LT	BULLISH	1191.58	1210.77	1258.72	1162.82	1143.63	1114.87	1066.92	1172.4	1129.1	3.83
LUPIN	BEARISH	984.23	998.52	1024.82	972.22	957.93	945.92	919.62	969.95	978.5	-0.87
M&M	BEARISH	1332.1	1368.8	1427.45	1310.15	1273.45	1251.5	1192.85	1295.4	1339.95	-3.32
MARUTI	BULLISH	8003	8035.25	8123	7947.5	7915.25	7859.75	7772	7970.75	7919.2	0.65
NTPC	BEARISH	169.72	171.68	175.23	168.13	166.17	164.58	161.03	167.75	170.1	-1.38
ONGC	BULLISH	163.65	165.45	169.4	161.5	159.7	157.55	153.6	161.85	162.3	-0.28
POWERGRID	BEARISH	215.7	218.3	222.55	214.05	211.45	209.8	205.55	213.1	215.9	-1.3

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RELIANCE	BEARISH	822.73	828.57	839.72	817.42	811.58	806.27	795.12	816.9	818.1	-0.15
SBIN	BEARISH	274.43	277.07	281.37	272.77	270.13	268.47	264.17	271.8	274.2	-0.88
SUNPHARMA	BEARISH	481.35	491.35	508.4	474.3	464.3	457.25	440.2	471.35	480.45	-1.89
TATAMOTORS	BEARISH	379.88	384.72	392.47	376.97	372.13	369.22	361.47	375.05	378.15	-0.82
TATAMTRDVR	BEARISH	213.23	216.32	222.12	210.52	207.43	204.72	198.92	210.15	211.7	-0.73
TATAPOWER	BEARISH	77.95	78.9	80.45	77.35	76.4	75.8	74.25	77	77.35	-0.45
TATASTEEL	BEARISH	662.12	668.83	680.68	656.98	650.27	645.13	633.28	655.4	652.8	0.4
TCS	BULLISH	2478.88	2487.17	2508.62	2465.72	2457.43	2444.27	2422.82	2470.6	2460.1	0.43
TECHM	BULLISH	432.98	435.17	440.82	429.52	427.33	423.87	418.22	430.8	426.05	1.11
ULTRACEMCO	BULLISH	4179.45	4214.45	4303.7	4125.2	4090.2	4035.95	3946.7	4144.45	4116.3	0.68
VEDL	BULLISH	333.73	337.37	344.67	330.07	326.43	322.77	315.47	330.1	326.8	1.01
WIPRO	BULLISH	301.97	303.43	306.63	300.23	298.77	297.03	293.83	300.5	298.95	0.52
YESBANK	BEARISH	1804.38	1819.77	1847.22	1792.32	1776.93	1764.87	1737.42	1789	1800	-0.61
ZEEL	BEARISH	524.27	528.73	536.98	520.48	516.02	512.23	503.98	519.8	520.85	-0.2

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