



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 08th Sep 2017

NIFTY MIXED

RANGE : 9900 - 9988

What Chart Says :

Spot Nifty has settled on negative note at 9929.90 by posting a high of 9964.85 levels on Thursday.

For the day trend remains mixed as price has been trading in narrow range for the past three sessions. To attract any momentum prices needs to settle above 9990 or below 9880.

Till price manages to trade in range between 9990 and 9880 our bias remains mixed though overall trend remains firm.



BANK NIFTY SIDWAYS TO LOWER

RANGE : 23900 - 24500

What Chart Says :

Bank Nifty ended its day on mixed note settled at 24304 levels by posting a high of 24413 levels.

For the day trend remains weak and is expected to trade sideways to lower towards 23900 initially and any sustained holding below that can take prices lower towards 23500 levels. Resistance is eyed at 24500 levels.

Any break and close above 24500 can change our bearish bias.



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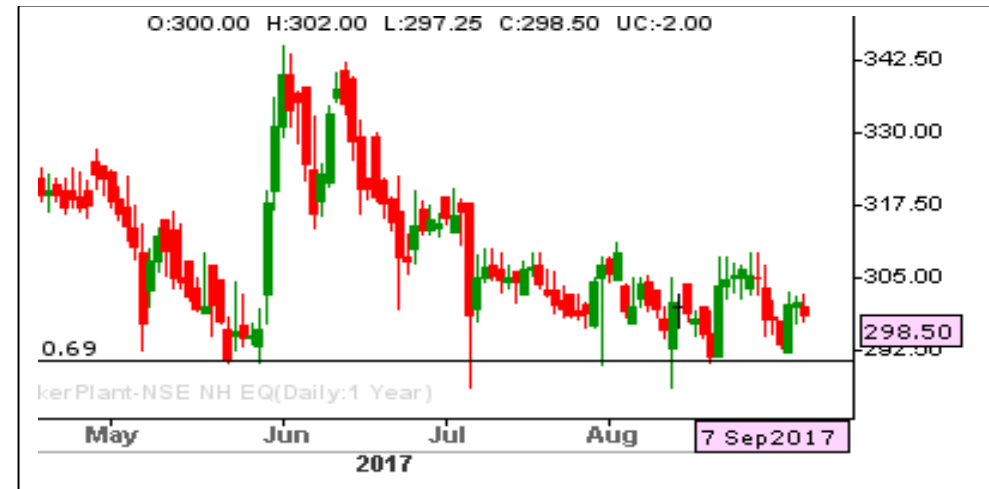
CASH NH

STOP : 275

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 298.50
- Hold BEPL with stop below 69.00 for the price objective of 90.00 followed by 100.00. cmp:83.05
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 263.60.
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:78.35.



FUTURES MCX

STOP : 1095

TARGET : 1150

What Chart Says :

MCX has turned positive for the time being and is expected to trade sideways to higher towards 1150 followed by 1200 levels.

We suggest buy on dips for 1150 with stop below 1095 levels.

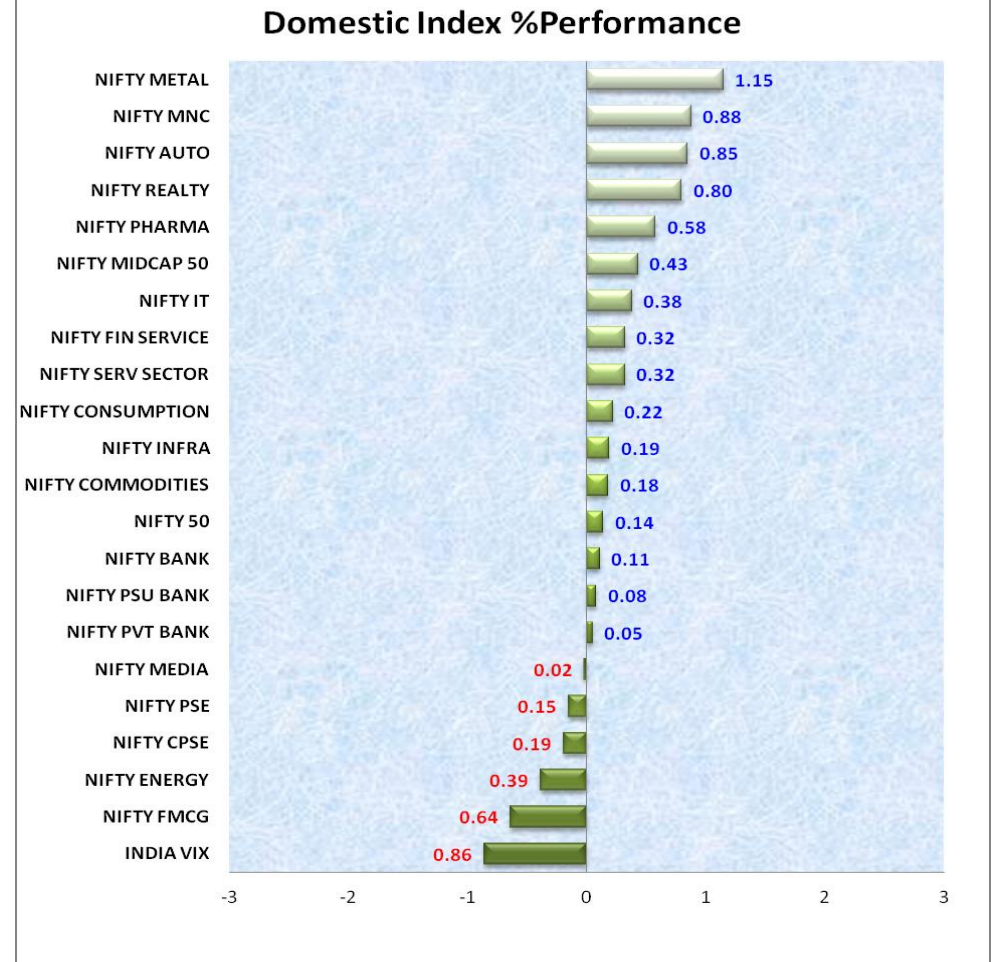


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- Long Build up was found in NATIONALUM, TATACHEM, BAJFINANCE, VGUARD
- Short Covering was observed in VEDL, NESTLEIND, GODREJCP, MCX
- Fresh Selling was identified in SREINFRA, EQUITAS, MUTHOOTFIN, DISHTV
- Long Unwinding was seen in JUSTDIAL, MANAPPURAM, BHARTIARTL, INDIACEM
- INDEX Drivers are INDIABULLS HOUSING FINANCE, HINDALCO, VEDL, EICHER MOTORS, M&M.





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1805.63	1824.52	1854.97	1794.07	1775.18	1763.62	1733.17	1786.75	1807.1	-1.13
ADANI PORTS	BEARISH	390.57	393.43	398.83	388.03	385.17	382.63	377.23	387.7	385.05	0.69
AMBUJACEM	BEARISH	284.17	287.28	292.28	282.28	279.17	277.28	272.28	281.05	282.6	-0.55
ASIANPAINT	BEARISH	1213.65	1228.65	1253.5	1203.8	1188.8	1178.95	1154.1	1198.65	1206.05	-0.61
AUROPHARMA	BULLISH	758.27	774.53	807.33	741.73	725.47	708.93	676.13	742	747.35	-0.72
AXISBANK	BULLISH	499.07	501.53	506.53	496.53	494.07	491.53	486.53	496.6	492.85	0.76
BAJAJ-AUTO	BULLISH	2994.65	3023.85	3099.9	2947.8	2918.6	2871.75	2795.7	2965.45	2920.55	1.54
BANKBARODA	BEARISH	140.82	142.08	144.48	139.68	138.42	137.28	134.88	139.55	138.35	0.87
BHARTIARTL	BEARISH	404.82	412.33	424.73	399.93	392.42	387.53	375.13	397.3	402.5	-1.29
BOSCHLTD	BULLISH	22303	22500.2	23048.9	21951.48	21754.3	21402.8	20854.1	22105.8	21661.9	2.05
BPCL	BEARISH	534.58	545.07	561.87	528.27	517.78	511.47	494.67	524.1	534.9	-2.02
CIPLA	BEARISH	559.7	565.2	574.9	555.5	550	545.8	536.1	554.2	558.3	-0.73
COALINDIA	BEARISH	257.58	261.87	269.12	254.62	250.33	247.37	240.12	253.3	255.8	-0.98
DRREDDY	BULLISH	2239.63	2254.32	2288.32	2220.32	2205.63	2186.32	2152.32	2224.95	2196.9	1.28
EICHERMOT	BULLISH	33360.2	33858.4	34886.2	32830.58	32332.4	31802.8	30775	32862	32082.6	2.43
GAIL	BEARISH	384.87	388.18	393.68	382.68	379.37	377.18	371.68	381.55	382.25	-0.18
HCLTECH	BULLISH	864.92	870.53	882.98	858.08	852.47	845.63	833.18	859.3	851.05	0.97
HDFC	BULLISH	1797.37	1813.03	1851.33	1774.73	1759.07	1736.43	1698.13	1781.7	1775	0.38
HDFCBANK	BEARISH	1775.5	1784.45	1801.1	1767.8	1758.85	1751.15	1734.5	1766.55	1759.9	0.38
HEROMOTOCO	BULLISH	4012.6	4042.3	4101.8	3982.8	3953.1	3923.3	3863.8	3982.9	3950.65	0.82
HINDALCO	BULLISH	252.25	254.55	260.15	248.95	246.65	243.35	237.75	249.95	245.8	1.69
HINDUNILVR	BEARISH	1219.1	1229.45	1247.5	1211.4	1201.05	1193.35	1175.3	1208.75	1206.4	0.19
IBULHSGFIN	BULLISH	1329.88	1343.42	1380.37	1306.47	1292.93	1269.52	1232.57	1316.35	1264.3	4.12
ICICIBANK	BEARISH	296.73	300.82	307.22	294.42	290.33	288.02	281.62	292.65	295.35	-0.91
INDUSINDBK	BULLISH	1716.82	1729.73	1757.23	1702.23	1689.32	1674.73	1647.23	1703.9	1684.8	1.13
INFRATEL	BEARISH	373.23	376.32	381.82	370.82	367.73	365.32	359.82	370.15	371.45	-0.35
INFY	BEARISH	900.05	904.35	912.5	896.2	891.9	888.05	879.9	895.75	895.6	0.02
IOC	BULLISH	435.97	439.73	448.28	431.18	427.42	422.63	414.08	432.2	428.25	0.92
ITC	BEARISH	275.45	280.5	288.5	272.5	267.45	264.5	256.5	270.4	275.7	-1.92
KOTAKBANK	BEARISH	1002.73	1011.97	1028.47	995.47	986.23	978.97	962.47	993.5	996.15	-0.27
LT	BULLISH	1133.95	1138.8	1151.5	1126.1	1121.25	1113.4	1100.7	1129.1	1117.6	1.03
LUPIN	BULLISH	983.35	988.2	999.55	976.85	972	965.5	954.15	978.5	971.35	0.74
M&M	BULLISH	1349.08	1358.22	1382.57	1333.87	1324.73	1309.52	1285.17	1339.95	1316.55	1.78
MARUTI	BULLISH	7959.3	7999.4	8089.9	7908.9	7868.8	7818.4	7727.9	7919.2	7846.65	0.92
NTPC	BULLISH	171.25	172.4	175.25	169.55	168.4	166.7	163.85	170.1	169.95	0.09
ONGC	BEARISH	163.13	163.97	165.57	162.37	161.53	160.77	159.17	162.3	162.3	0
POWERGRID	BULLISH	216.85	217.8	220.4	215.2	214.25	212.6	210	215.9	214.3	0.75

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RELIANCE	BEARISH	828.73	839.37	856.87	821.87	811.23	804.37	786.87	818.1	822.7	-0.56
SBIN	BEARISH	276.37	278.53	282.33	274.73	272.57	270.93	267.13	274.2	274.25	-0.02
SUNPHARMA	BULLISH	484.55	488.65	497.9	479.4	475.3	470.15	460.9	480.45	474.25	1.31
TATAMOTORS	BEARISH	383.03	387.92	396.32	379.52	374.63	371.12	362.72	378.15	382.7	-1.19
TATAMTRDVR	BEARISH	215.02	218.33	224.53	212.13	208.82	205.93	199.73	211.7	214.9	-1.49
TATAPOWER	BEARISH	78.12	78.88	80.13	77.63	76.87	76.38	75.13	77.35	78	-0.83
TATASTEEL	BEARISH	656.43	660.07	666.77	653.37	649.73	646.67	639.97	652.8	653	-0.03
TCS	BULLISH	2468.65	2477.2	2494.55	2459.85	2451.3	2442.5	2425.15	2460.1	2453.2	0.28
TECHM	BEARISH	429.58	433.12	439.87	426.37	422.83	419.62	412.87	426.05	424.6	0.34
ULTRACEMCO	BEARISH	4163.95	4211.6	4290.95	4132.25	4084.6	4052.9	3973.55	4116.3	4150.25	-0.82
VEDL	BULLISH	330.38	333.97	343.32	324.62	321.03	315.27	305.92	326.8	318.25	0.59
WIPRO	BULLISH	300.07	301.18	303.58	298.78	297.67	296.38	293.98	298.95	297.2	0.34
YESBANK	BEARISH	1815.2	1830.4	1857	1803.8	1788.6	1777.2	1750.6	1800	1793.95	0.15
ZEEL	BEARISH	524.07	527.28	532.78	521.78	518.57	516.28	510.78	520.85	520.05	

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