



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 07th Sep 2017

NIFTY MIXED

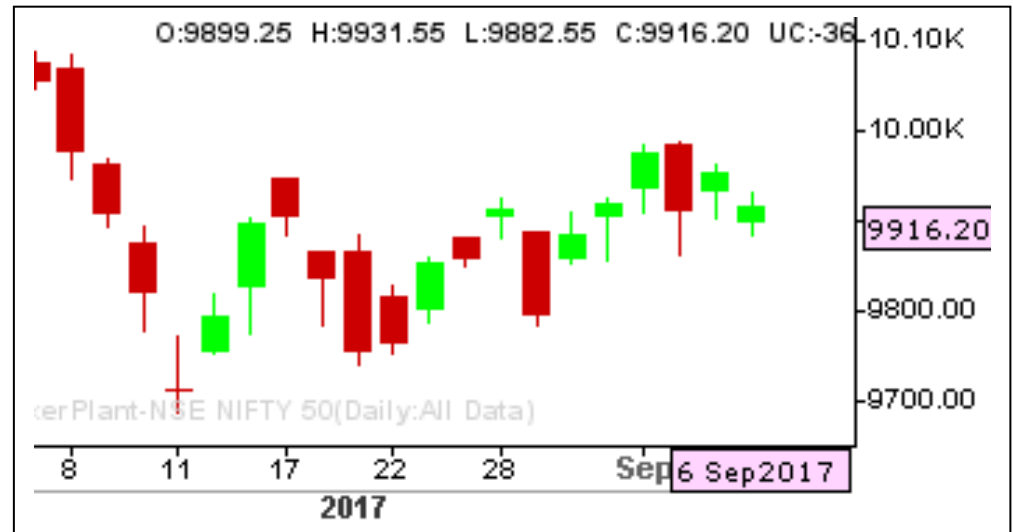
RANGE : 9900 - 9988

What Chart Says :

Spot Nifty has settled on negative note at 9916.20 by posting a low of 9882.55 levels on Wednesday.

For the day trend remains mixed as after "Harami" formation on day before yesterday, Benchmark Nifty failed to indicate clear picture.

Price needs to clear 9988 levels to attract any buying interest. Strong support is eyed at 9900-9888 levels.



BANK NIFTY SIDWAYS TO LOWER

RANGE : 23900 - 24500

What Chart Says :

Bank Nifty ended its day on mixed note settled at 24279 levels.

For the day trend remains weak and is expected to trade sideways to lower towards 23900 initially and any sustained holding below that can take prices lower towards 23500 levels. Resistance is eyed at 24500 levels.

Any break and close above 24500 can change our bearish bias.



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Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com

CASH NH

STOP : 340

TARGET : 340

What Chart Says :

- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 300.50
- Targets attained in TINPLATE (180). Book profits for longs initiated at around 130.00.
- Hold BEPL with stop below 69.00 for the price objective of 90.00 followed by 100.00. cmp:83.55
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 266.65.
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:79.25



FUTURES SUNTV

STOP : 790

TARGET : 850

What Chart Says :

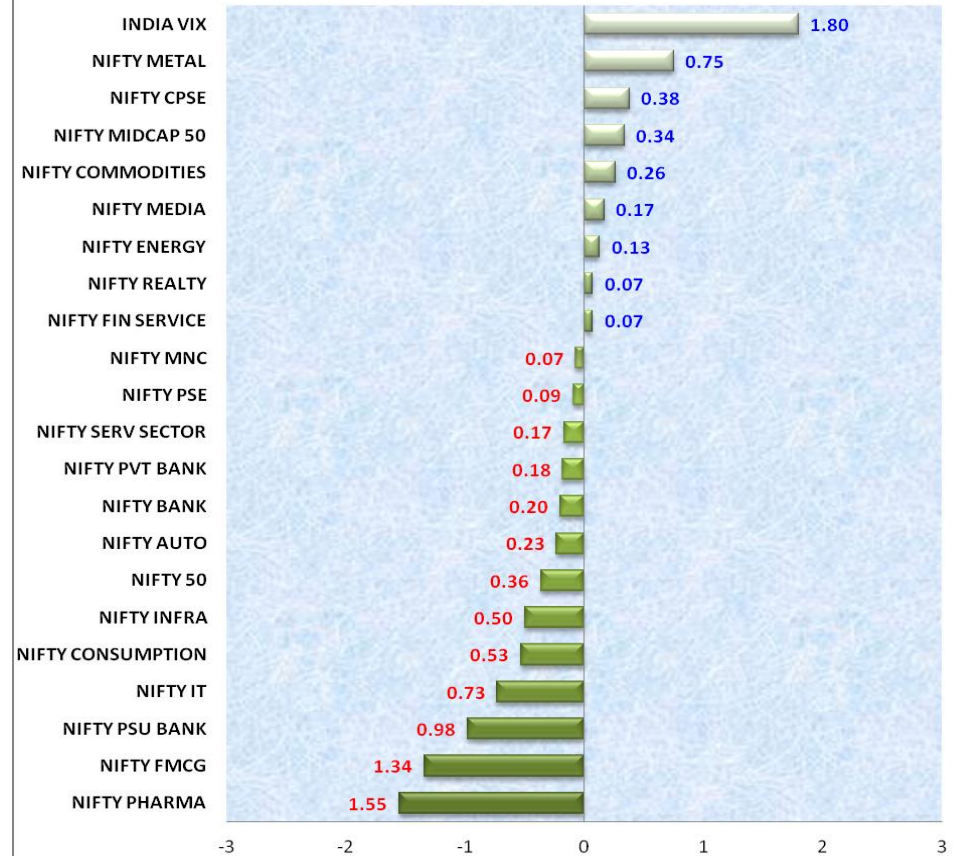
For the past four consecutive sessions SUNTV has been witnessing positive momentum and is likely to extend its gains towards 850 levels in near term.

Hold longs initiated at 818.55 levels with stop below 790 for the price objective of 850 followed by 880 levels.



- Long Build up was found in MUTHOTFIN, ICIL, TATAGLOBAL, EQUITAS
- Short Covering was observed in BAJAFFINANCE, MOTHERSUMI, CONCOR, PFC
- Fresh Selling was identified in DIVISLAB, SUNPHARMA, IDEA and PNB
- Long Unwinding was seen in HEXAWARE, MRPL, GRANUALS, SRTRANCFIN
- INDEX Drivers are INDIABULLS HOUSING FINANCE, HINDALCO, GAIL, YES BANK

Domestic Index %Performance



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BULLISH	1817.87	1828.63	1852.03	1805.23	1794.47	1781.83	1758.43	1807.1	1804.95	0.12
ADANI PORTS	BEARISH	387.83	390.62	395.12	386.12	383.33	381.62	377.12	385.05	390.3	-1.35
AMBUJACEM	BEARISH	286.22	289.83	296.48	283.18	279.57	276.53	269.88	282.6	282.45	0.05
ASIANPAINT	BULLISH	1213.67	1221.28	1236.73	1205.83	1198.22	1190.38	1174.93	1206.05	1206.35	-0.02
AUROPHARMA	BULLISH	755.2	763.05	779.5	746.6	738.75	730.15	713.7	747.35	744.25	0.42
AXISBANK	BEARISH	499.4	505.95	516.45	495.45	488.9	484.95	474.45	492.85	503.4	-2.1
BAJAJ-AUTO	BULLISH	2939.68	2958.82	2997.77	2919.87	2900.73	2880.92	2841.97	2920.55	2950.7	-1.02
BANKBARODA	BULLISH	139.63	140.92	143.82	138.02	136.73	135.12	132.22	138.35	138.4	-0.04
BHARTIARTL	BEARISH	404.85	407.2	411.2	403.2	400.85	399.2	395.2	402.5	406.5	-0.98
BOSCHLTD	BEARISH	22061.2	22460.6	23140.5	21780.67	21381.3	21100.8	20420.9	21661.9	22236.2	-2.58
BPCL	BULLISH	538.22	541.53	549.08	533.98	530.67	526.43	518.88	534.9	539.25	-0.81
CIPLA	BULLISH	561.32	564.33	571.08	557.58	554.57	550.83	544.08	558.3	559.6	-0.23
COALINDIA	BULLISH	258.55	261.3	267.8	254.8	252.05	248.3	241.8	255.8	253.85	0.77
DRREDDY	BULLISH	2211.35	2225.8	2258.05	2193.55	2179.1	2161.3	2129.05	2196.9	2209.15	-0.55
EICHERMOT	BULLISH	32257.4	32432.2	32918.1	31946.35	31771.6	31460.5	30974.7	32082.6	31935.3	0.46
GAIL	BULLISH	388.27	394.28	406.78	381.78	375.77	369.28	356.78	382.25	378.7	0.94
HCLTECH	BEARISH	866.63	882.22	908.02	856.42	840.83	830.62	804.82	851.05	859.9	-1.03
HDFC	BULLISH	1784.93	1794.87	1822.67	1767.07	1757.13	1739.27	1711.47	1775	1767.3	0.44
HDFCBANK	BULLISH	1769.13	1778.37	1803.17	1753.57	1744.33	1728.77	1703.97	1759.9	1755.35	0.26
HERMOTOCO	BEARISH	3983.7	4016.75	4071.65	3961.85	3928.8	3906.95	3852.05	3950.65	3970.45	-0.5
HINDALCO	BULLISH	249.67	253.53	264.23	242.83	238.97	232.13	221.43	245.8	241.9	1.61
HINDUNILVR	BULLISH	1212.17	1217.93	1229.63	1206.23	1200.47	1194.53	1182.83	1206.4	1205.2	0.1
IBULHSGFIN	BULLISH	1284.68	1305.07	1357.22	1252.92	1232.53	1200.77	1148.62	1264.3	1240.85	1.89
ICICIBANK	BULLISH	296.13	296.92	298.62	295.22	294.43	293.52	291.82	295.35	297.6	-0.76
INDUSINDBK	BULLISH	1694.68	1704.57	1725.22	1683.92	1674.03	1663.27	1642.62	1684.8	1684.75	0
INFRATEL	BULLISH	374.13	376.82	382.82	370.82	368.13	364.82	358.82	371.45	371.85	-0.11
INFY	BULLISH	900.6	905.6	915.9	895.3	890.3	885	874.7	895.6	901.9	-0.7
IOC	BEARISH	433.9	439.55	449.15	429.95	424.3	420.35	410.75	428.25	431.85	-0.83
ITC	BEARISH	279.38	283.07	288.82	277.32	273.63	271.57	265.82	275.7	282.85	-2.53
KOTAKBANK	BULLISH	1009.38	1022.62	1050.52	994.72	981.48	966.82	938.92	996.15	988.4	0.78
LT	BEARISH	1123.83	1130.07	1140.27	1119.87	1113.63	1109.67	1099.47	1117.6	1126.65	-0.8
LUPIN	BEARISH	986.13	1000.92	1025.27	976.57	961.78	952.22	927.87	971.35	992.65	-2.15
M&M	BEARISH	1324.13	1331.72	1346.37	1317.07	1309.48	1302.42	1287.77	1316.55	1324.65	-0.61
MARUTI	BULLISH	7910.43	7974.22	8108.22	7840.22	7776.43	7706.22	7572.22	7846.65	7817.2	0.38
NTPC	BULLISH	170.55	171.15	172.65	169.65	169.05	168.15	166.65	169.95	169.5	0.27
ONGC	BEARISH	163.43	164.57	166.47	162.67	161.53	160.77	158.87	162.3	162.8	-0.31
POWERGRID	BEARISH	215.9	217.5	220.55	214.45	212.85	211.4	208.35	214.3	216.2	-0.88

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RELIANCE	BULLISH	1657.67	1669.93	1699.63	1640.23	1627.97	1610.53	1580.83	1645.4	1632.6	0.78
SBIN	BEARISH	276.05	277.85	280.85	274.85	273.05	271.85	268.85	274.25	276.55	-0.83
SUNPHARMA	BEARISH	483.13	492.02	505.97	478.07	469.18	464.12	450.17	474.25	491.85	-3.58
TATAMOTORS	BEARISH	385.65	388.6	393.45	383.75	380.8	378.9	374.05	382.7	388.15	-1.4
TATAMTRDVR	BEARISH	216.73	218.57	222.02	215.12	213.28	211.67	208.22	214.9	218.9	-1.83
TATAPOWER	BEARISH	78.48	78.97	79.77	78.17	77.68	77.37	76.57	78	78.35	-0.45
TATASTEEL	BULLISH	657.57	662.13	672.73	651.53	646.97	640.93	630.33	653	652.1	0.14
TCS	BEARISH	2468.7	2484.2	2509.05	2459.35	2443.85	2434.5	2409.65	2453.2	2484.35	-1.25
TECHM	BULLISH	427.53	430.47	436.67	424.27	421.33	418.07	411.87	424.6	427.85	-0.76
ULTRACEMCO	BULLISH	4186.78	4223.32	4314.17	4132.47	4095.93	4041.62	3950.77	4150.25	4097.85	1.28
VEDL	BULLISH	320.72	323.18	329.33	317.03	314.57	310.88	304.73	318.25	318.1	0.05
WIPRO	BULLISH	298.03	298.87	300.67	297.07	296.23	295.27	293.47	297.2	297.25	-0.02
YESBANK	BULLISH	1811.73	1829.52	1872.02	1787.02	1769.23	1744.52	1702.02	1793.95	1778.25	0.88
ZEEL	BULLISH	521.1	522.15	524.25	520.05	519	517.95	515.85	520.05	520.7	-0.12

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