



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 04th Sep 2017

## NIFTY MIXED

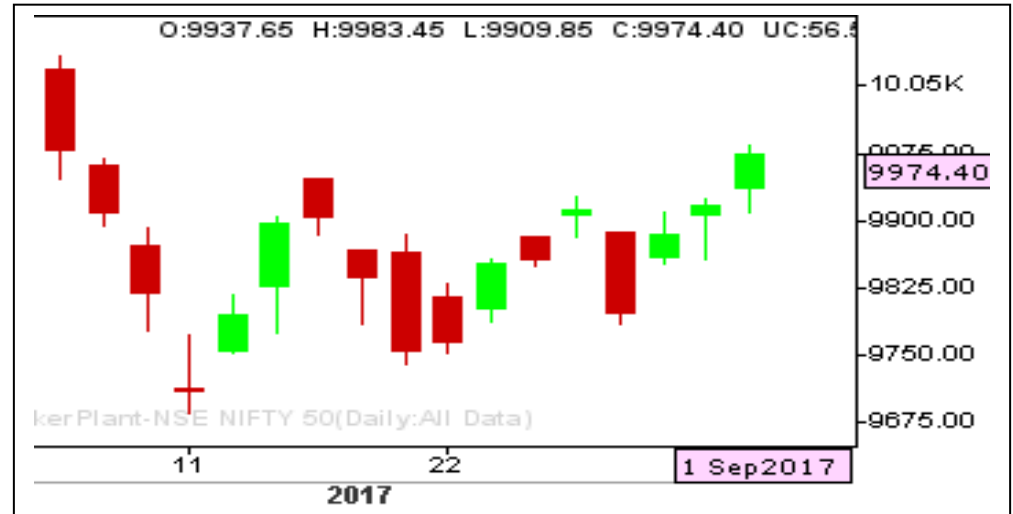
RANGE : 9940 - 10100

### What Chart Says :

Spot Nifty has settled on positive note at 9974.40 by posting a low of 9909.85 levels on Friday.

For the day trend remains firm and Benchmark Nifty is expected to trade sideways to higher towards 10100 levels in near term. Any strong break and close below 9940 can put some pressure on prices.

Awaiting for fresh entry.



## BANK NIFTY SIDeways

RANGE : 24200 - 24800

### What Chart Says :

Bank Nifty ended its day on slightly positive note on Friday settled at 24434 levels.

For the day trend remains firm and is expected to trade sideways to higher towards 24500 initially and any sustained holding above that can take prices higher towards 24700 levels. Support is eyed at 24200 levels.

Any break and close below 24300 can change our bullish bias.



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## CASH BOMDYING

STOP : 85.00

TARGET : 140

- Hold longs initiated at 104 in BOMDYING for 140, stop 85.00. CMP : 122.55
- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 297.60
- Hold BUYS in TINPLATE till price manages to trade above 130 targeting 180. CMP:163.85.
- Hold BEPL with stop below 69.00 for the price objective of 90.00 followed by 100.00. cmp:85.40
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 265.
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:82.60
- Hold AUTOIND till price manages to trade above 70.00 with stop below 57.00, targeting 96.00. CMP : 86.00.



## FUTURES ADANIPTS

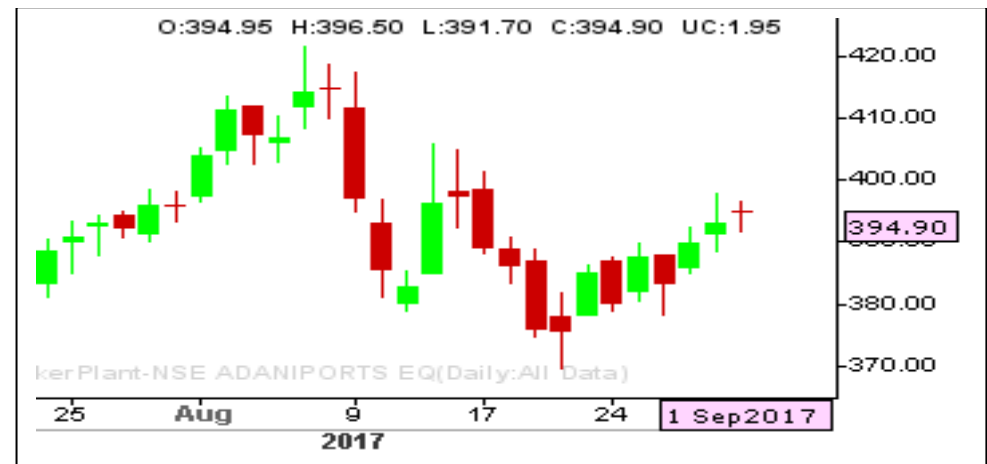
STOP : 385

TARGET : 400

### What Chart Says :

Adani Ports trend remains firm for the short term as prices has settled above key levels of 394.90 levels on Friday. Any break and close below 390 can change our bullish bias.

Hold longs suggested at 390-392 levels with stop below 385 for the price objective of 400 levels.

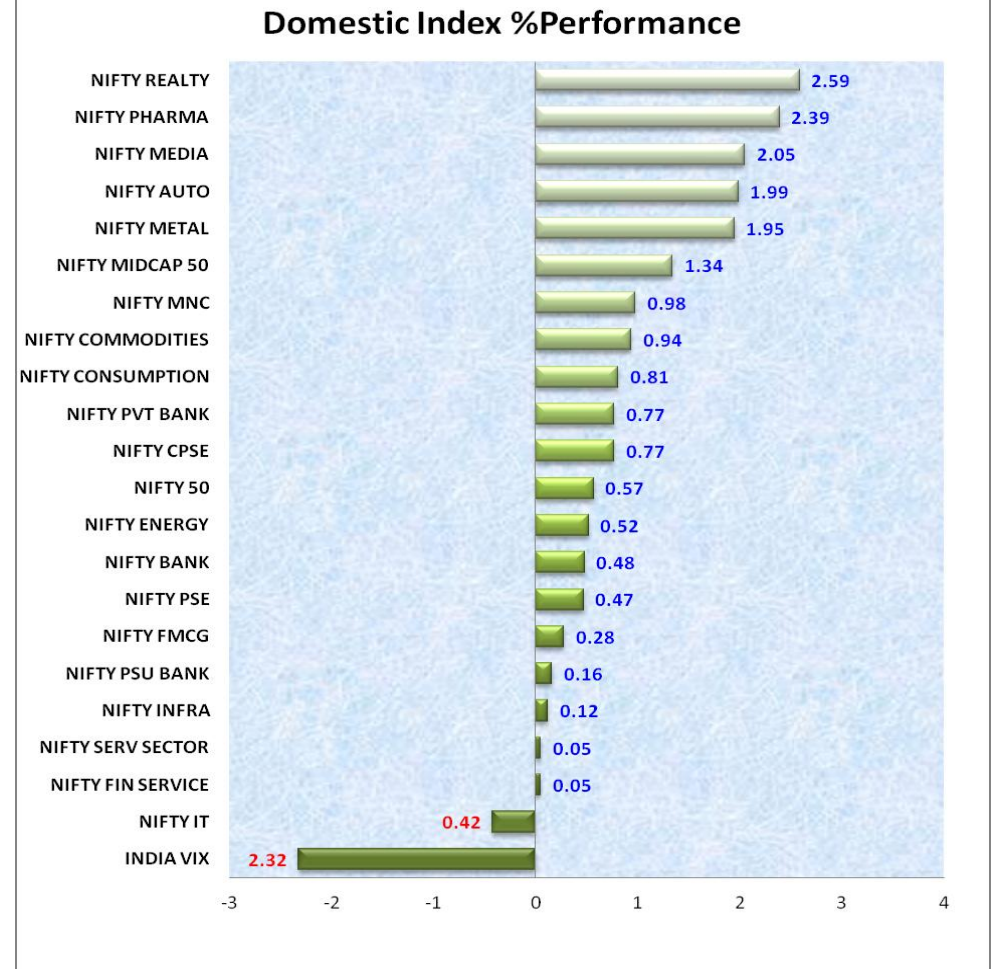


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- Long Build up was found in SUNTV, HCC, RELCAPITAL, IDFC
- Short Covering was observed in DRREDDY, MANAPPURAM, AMARAJABAT, HINDZINC
- Fresh Selling was identified in INFIBEAM, SREINFRA, ADANIPOWER, IDEA.
- Long Unwinding was seen in JSWENERGY, UJJIVAN, RBLBANK, GSFC
- INDEX Drivers are Dr. Reddy, Auro Pharma, Asia Paints, Tata Motors



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BULLISH	1831.37	1844.68	1876.68	1812.68	1799.37	1780.68	1748.68	1818.05	1800.25	0.99
ADANI PORTS	BULLISH	397.03	399.17	403.97	394.37	392.23	389.57	384.77	394.9	392.95	0.5
AMBUJACEM	BEARISH	284.85	287.1	291.5	282.7	280.45	278.3	273.9	282.6	280.35	0.8
ASIANPAINT	BULLISH	1234.6	1253.3	1306.3	1200.3	1181.6	1147.3	1094.3	1215.9	1168.55	4.05
AUROPHARMA	BULLISH	772.53	786.47	824.87	748.07	734.13	709.67	671.27	758.6	725.25	4.6
AXISBANK	BULLISH	512.07	516.58	527.88	505.28	500.77	493.98	482.68	507.55	500.35	1.44
BAJAJ-AUTO	BULLISH	2958.27	3000.18	3107.28	2893.08	2851.17	2785.98	2678.88	2916.35	2814.5	3.62
BANKBARODA	BEARISH	140.18	142.12	145.32	138.92	136.98	135.72	132.52	138.25	137.85	0.29
BHARTIARTL	BEARISH	428.27	433.98	443.23	424.73	419.02	415.48	406.23	422.55	427.7	-1.2
BOSCHLTD	BULLISH	22285.3	22402.6	22680.6	22124.53	22007.2	21846.5	21568.4	22168	21986.8	0.82
BPCL	BULLISH	543.13	548.87	563.62	534.12	528.38	519.37	504.62	537.4	529	1.59
CIPLA	BEARISH	575.47	582.53	594.78	570.28	563.22	558.03	545.78	568.4	571.9	-0.61
COALINDIA	BEARISH	240.02	241.38	243.73	239.03	237.67	236.68	234.33	238.65	237.4	0.53
DRREDDY	BULLISH	2262.03	2306.52	2424.52	2188.52	2144.03	2070.52	1952.52	2217.55	2020.9	9.73
EICHERMOT	BULLISH	32062	32351.5	33022.6	31680.45	31390.9	31009.4	30338.4	31772.4	31450.85	1.02
GAIL	BEARISH	389.87	395.58	406.98	384.18	378.47	372.78	361.38	384.15	378.3	1.55
HCLTECH	BEARISH	882.17	898.58	928.58	868.58	852.17	838.58	808.58	865.75	865.3	0.05
HDFC	BEARISH	1773.15	1786.75	1811.1	1762.4	1748.8	1738.05	1713.7	1759.55	1776.9	-0.98
HDFCBANK	BEARISH	1779	1790.4	1810.75	1770.05	1758.65	1749.7	1729.35	1767.6	1776.45	-0.5
HERMOTOCO	BULLISH	4095.6	4142.25	4239.2	4045.3	3998.65	3948.35	3851.4	4048.95	3995.1	1.35
HINDALCO	BULLISH	246.48	249.22	256.17	242.27	239.53	235.32	228.37	243.75	238	2.42
HINDUNILVR	BULLISH	1223.05	1229.95	1244.8	1215.1	1208.2	1200.25	1185.4	1216.15	1219.75	-0.3
IBULHSGFIN	BULLISH	1231.2	1239.95	1259.25	1220.65	1211.9	1201.35	1182.05	1222.45	1215.5	0.57
ICICIBANK	BEARISH	299.62	300.93	303.48	298.38	297.07	295.83	293.28	298.3	298.05	0.08
INDUSINDBK	BULLISH	1707.37	1722.48	1764.28	1680.68	1665.57	1638.88	1597.08	1692.25	1656.75	2.14
INFRATEL	BULLISH	382.6	385.5	392.05	378.95	376.05	372.4	365.85	379.7	375.2	1.2
INFY	BULLISH	927.23	934.52	950.42	918.62	911.33	902.72	886.82	919.95	914.95	0.55
IOC	BEARISH	455.5	462.7	474.1	451.3	444.1	439.9	428.5	448.3	454.7	-1.41
ITC	BULLISH	285.07	286.53	290.18	282.88	281.42	279.23	275.58	283.6	282.25	0.48
KOTAKBANK	BULLISH	1002.93	1013.32	1038.92	987.72	977.33	962.12	936.52	992.55	976	1.7
LT	BULLISH	1145.22	1151.23	1164.08	1138.38	1132.37	1125.53	1112.68	1139.2	1136.3	0.26
LUPIN	BEARISH	1009.3	1023.05	1050.45	995.65	981.9	968.25	940.85	995.55	979.45	1.64
M&M	BULLISH	1353.87	1360.13	1374.88	1345.38	1339.12	1330.63	1315.88	1347.6	1344.8	0.21
MARUTI	BULLISH	7854.8	7897.3	8002.2	7792.4	7749.9	7687.5	7582.6	7812.3	7700.3	1.45
NTPC	BULLISH	169.18	170.12	172.27	167.97	167.03	165.82	163.67	168.25	168.75	-0.3
ONGC	BULLISH	161.13	162.32	165.42	159.22	158.03	156.12	153.02	159.95	156.95	1.91
POWERGRID	BEARISH	218.2	219.9	222.8	217	215.3	214.1	211.2	216.5	219.25	-1.25

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RELIANCE	BULLISH	1618.13	1626.17	1643.77	1608.57	1600.53	1590.97	1573.37	1610.1	1594.5	0.98
SBIN	BEARISH	279.97	282.08	285.88	278.28	276.17	274.48	270.68	277.85	277.75	0.04
SUNPHARMA	BEARISH	491.87	497.53	508.73	486.33	480.67	475.13	463.93	486.2	481.15	1.05
TATAMOTORS	BULLISH	396.25	401.65	415.85	387.45	382.05	373.25	359.05	390.85	376.55	3.8
TATAMTRDVR	BULLISH	226.97	229.38	235.73	223.03	220.62	216.68	210.33	224.55	218.75	2.65
TATAPOWER	BULLISH	80.95	81.8	83.7	79.9	79.05	78	76.1	80.1	79.25	1.07
TATASTEEL	BULLISH	656.28	661.37	675.07	647.67	642.58	633.97	620.27	651.2	638.05	2.06
TCS	BEARISH	2490.82	2525.18	2586.68	2463.68	2429.32	2402.18	2340.68	2456.45	2496.35	-1.6
TECHM	BEARISH	428.23	433.07	440.72	425.42	420.58	417.77	410.12	423.4	428.15	-1.11
ULTRACEMCO	BEARISH	4023.07	4046.53	4087.53	4005.53	3982.07	3964.53	3923.53	3999.6	4000.4	-0.02
VEDL	BULLISH	317.68	320.42	327.82	313.02	310.28	305.62	298.22	314.95	308.9	1.96
WIPRO	BEARISH	297.9	299.35	301.85	296.85	295.4	294.35	291.85	296.45	299.1	-0.89
YESBANK	BULLISH	1786.52	1796.58	1823.23	1769.93	1759.87	1743.28	1716.63	1776.45	1753.05	1.33
ZEEL	BULLISH	527.25	530.85	538.3	523.4	519.8	515.95	508.5	523.65	519.5	0.8

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