



BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 31st Aug 2017

GOLD BULLISH

RANGE : 29300 - 29800

What Chart Says :

On Wednesday Oct Gold witnessed some negative momentum to settle at 29555 levels by posting a low of 29466 levels.

Overall trend remains firm till price manages to trade above 29300 levels. For the day prices could test 29500-480 levels down again and continue its gains towards 29800 levels. Any strong close below 29300 can change our bias.

Buy on dips with stop below 29300 for the price objective of 29900



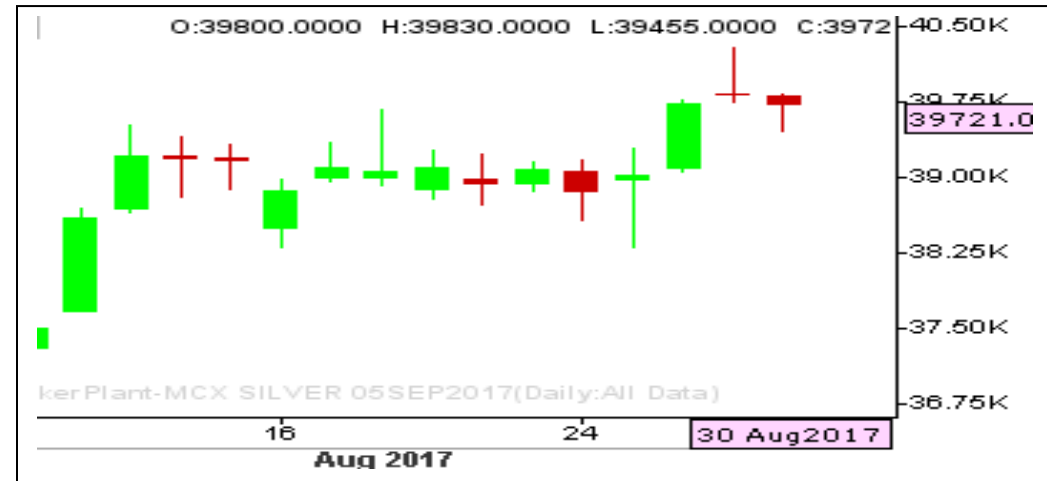
SILVER POSITIVE

RANGE : 39500 - 40500

What Chart Says :

Sep Silver prices settled at 39721 levels by posting a low of 39455 levels. As overall trend is looking positive we are expecting prices could trade sideways to higher towards 40000 followed by 40400 levels.

To attract any selling interest price needs to clear 39400 levels on daily close basis.



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CRUDE OIL WEAK

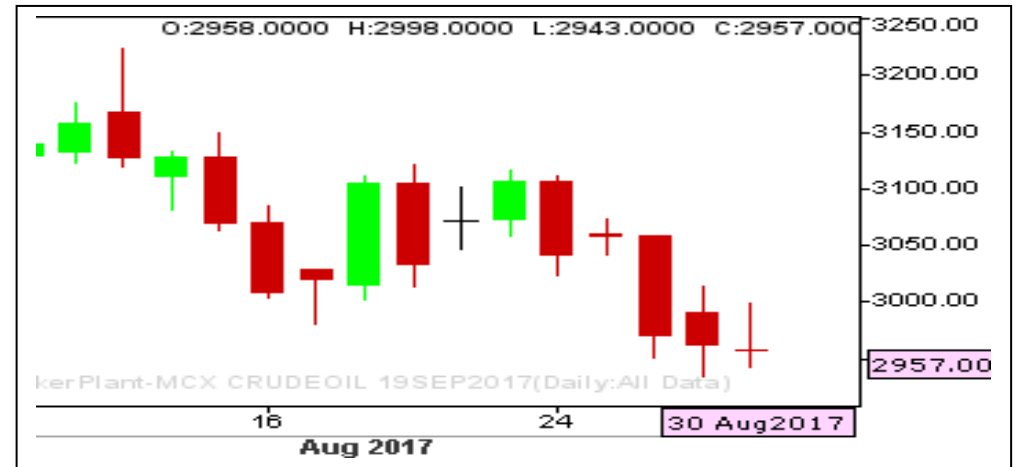
RANGE : 3000 - 2900

What Chart Says :

Aug Crude Oil negative momentum is likely to continue further as price has settled well below key 2980 for the third consecutive day.

For the day prices could extend its declines towards 2940 followed by 2900 levels.

Any corrective gains can't be ruled out towards 2981 or 2998 levels. Alternatively any strong close above 3000 can change our bearish bias.



ZINC SIDEWAYS

RANGE : 195 - 201.50

What Chart Says :

Zinc prices has been struggling to break and close over key 201.50 levels and witnessed some weakness on Wednesday by ending its day at 197.30 by posting a high of 201.25 levels.

To attract any additional gains price needs to clear 201.50 levels, failure of which can put some pressure on prices towards 195 levels.

Any strong close below 195 only can induce more selling interest.





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COMMODITIES	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close
ALUMINI 31OCT2017	BEARISH	134.23	134.66	135.46	133.86	133.43	133.06	132.26	133.8
ALUMINI 29SEP2017	BEARISH	133.9	134.5	135.65	133.35	132.75	132.2	131.05	133.3
ALUMINI 31AUG2017	BULLISH	133.48	134.11	135.41	132.81	132.18	131.51	130.21	132.85
ALUMINIUM 31OCT2017	BULLISH	134.36	134.68	135.33	134.03	133.71	133.38	132.73	134.05
ALUMINIUM 29SEP2017	BEARISH	133.86	134.43	135.53	133.33	132.76	132.23	131.13	133.3
ALUMINIUM 31AUG2017	BULLISH	133.5	134.15	135.5	132.8	132.15	131.45	130.1	132.85
CARDAMOM 15DEC2017	BULLISH	1120	1125	1135	1115	1110	1105	1095	1115
CARDAMOM 15NOV2017	BULLISH	1125	1127.5	1132.5	1122.5	1120	1117.5	1112.5	1122.5
CARDAMOM 13OCT2017	BEARISH	1147.06	1165.03	1195.03	1135.03	1117.06	1105.03	1075.03	1129.1
CARDAMOM 15SEP2017	BEARISH	1183.3	1195.6	1218.5	1172.7	1160.4	1149.8	1126.9	1171
COPPER 28FEB2018	BEARISH	445.53	446.96	449.31	444.61	443.18	442.26	439.91	444.1
COPPER 30NOV2017	BEARISH	441.16	443.43	447.28	439.58	437.31	435.73	431.88	438.9
COPPER 31AUG2017	BEARISH	435.05	437.55	441.8	433.3	430.8	429.05	424.8	432.55
COPPERM 28FEB2018	BEARISH	445.88	447.81	451.01	444.61	442.68	441.41	438.21	443.95
COPPERM 30NOV2017	BEARISH	441.13	443.31	447.06	439.56	437.38	435.81	432.06	438.95
COPPERM 31AUG2017	BEARISH	435.15	437.7	442.05	433.35	430.8	429	424.65	432.6
COTTON 31JAN2018	BULLISH	18223.3	18256.7	18326.7	18186.66	18153.3	18116.7	18046.7	18190
COTTON 29DEC2017	BULLISH	18256.7	18313.3	18473.3	18153.33	18096.7	17993.3	17833.3	18200
COTTON 30NOV2017	BULLISH	18323.3	18386.7	18546.7	18226.66	18163.3	18066.7	17906.7	18260
COTTON 31OCT2017	BULLISH	18776.7	18833.3	18983.3	18683.33	18626.7	18533.3	18383.3	18720
CPO 31OCT2017	BEARISH	513.4	514.3	515.9	512.7	511.8	511.1	509.5	512.5
CPO 29SEP2017	BEARISH	513.7	514.9	517.2	512.6	511.4	510.3	508	512.5
CPO 31AUG2017	BULLISH	518.13	518.86	520.36	517.36	516.63	515.86	514.36	517.4
CRUDEOIL 16FEB2018	BULLISH	3151	3151	3151	3151	3151	3151	3151	3151
CRUDEOIL 19JAN2018	BULLISH	3149	3161	3185	3137	3125	3113	3089	3137
CRUDEOIL 18DEC2017	BULLISH	3117.33	3126.66	3147.66	3105.66	3096.33	3084.66	3063.66	3108
CRUDEOIL 17NOV2017	BULLISH	3105.33	3129.66	3186.66	3072.66	3048.33	3015.66	2958.66	3081
CRUDEOIL 18OCT2017	BEARISH	3039.33	3074.66	3138.66	3010.66	2975.33	2946.66	2882.66	3004
CRUDEOIL 19SEP2017	BEARISH	2989	3021	3076	2966	2934	2911	2856	2957
CRUDEOILM 18DEC2017	BULLISH	3157.66	3216.33	3375.33	3057.33	2998.66	2898.33	2739.33	3099
CRUDEOILM 17NOV2017	BEARISH	3077	3104	3151	3057	3030	3010	2963	3050
CRUDEOILM 18OCT2017	BEARISH	3034	3065	3115	3015	2984	2965	2915	3003
CRUDEOILM 19SEP2017	BEARISH	2988	3019	3072	2966	2935	2913	2860	2957
GOLD 05FEB2018	BEARISH	29796.7	29901.3	30084.3	29718.33	29613.7	29535.3	29352.3	29692
GOLD 05DEC2017	BULLISH	29798.3	29894.7	30095.7	29693.66	29597.3	29492.7	29291.7	29702
GOLD 05OCT2017	BULLISH	29642	29729	29904	29554	29467	29379	29204	29555
GOLDGUINEA 31OCT2017	BULLISH	23704.7	23752.3	23852.3	23652.33	23604.7	23552.3	23452.3	23657

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GOLDGUINEA 29SEP2017	BULLISH	23716.3	23783.7	23968.7	23598.66	23531.3	23413.7	23228.7	23649
GOLDGUINEA 31AUG2017	BULLISH	23580.3	23703.7	23970.7	23436.66	23313.3	23169.7	22902.7	23457
GOLDM 03NOV2017	BEARISH	29693.3	29771.7	29921.7	29621.66	29543.3	29471.7	29321.7	29615
GOLDM 05OCT2017	BULLISH	29650	29738	29919	29557	29469	29376	29195	29562
GOLDM 05SEP2017	BULLISH	29651.7	29763.3	29998.3	29528.33	29416.7	29293.3	29058.3	29540
GOLDPETAL 30NOV2017	BEARISH	2973.66	2983.33	3001.33	2965.33	2955.66	2947.33	2929.33	2964
GOLDPETAL 31OCT2017	BULLISH	2968.33	2978.66	3002.66	2954.66	2944.33	2930.66	2906.66	2958
GOLDPETAL 29SEP2017	BULLISH	2964.33	2978.66	3011.66	2945.66	2931.33	2912.66	2879.66	2950
GOLDPETAL 31AUG2017	BEARISH	2985.33	3050.66	3172.66	2928.66	2863.33	2806.66	2684.66	2920
LEAD 31OCT2017	BEARISH	153.31	153.83	154.78	152.88	152.36	151.93	150.98	152.8
LEAD 29SEP2017	BEARISH	153.21	154.63	157.23	152.03	150.61	149.43	146.83	151.8
LEAD 31AUG2017	BEARISH	152.33	153.81	156.51	151.11	149.63	148.41	145.71	150.85
LEADMINI 31OCT2017	BEARISH	153.46	154.58	156.58	152.58	151.46	150.58	148.58	152.35
LEADMINI 29SEP2017	BEARISH	153.18	154.56	157.11	152.01	150.63	149.46	146.91	151.8
LEADMINI 31AUG2017	BEARISH	152.35	153.85	156.6	151.1	149.6	148.35	145.6	150.85
MENTHAOIL 30NOV2017	BULLISH	1215.93	1219.96	1229.46	1210.46	1206.43	1200.96	1191.46	1211.9
MENTHAOIL 31OCT2017	BEARISH	1204.83	1211.56	1223.76	1199.36	1192.63	1187.16	1174.96	1198.1
MENTHAOIL 29SEP2017	BEARISH	1193.8	1201.6	1216.3	1186.9	1179.1	1172.2	1157.5	1186
MENTHAOIL 31AUG2017	BEARISH	1177.36	1183.73	1195.63	1171.83	1165.46	1159.93	1148.03	1171
NATURALGAS 27NOV2017	BEARISH	204.33	205.06	206.46	203.66	202.93	202.26	200.86	203.6
NATURALGAS 26OCT2017	BEARISH	195.4	196.6	198.8	194.4	193.2	192.2	190	194.2
NATURALGAS 26SEP2017	BEARISH	190.23	191.56	193.96	189.16	187.83	186.76	184.36	188.9
NICKEL 31OCT2017	BEARISH	754.26	760.23	770.23	750.23	744.26	740.23	730.23	748.3
NICKEL 29SEP2017	BEARISH	751.3	759.6	773.2	746	737.7	732.4	718.8	743
NICKEL 31AUG2017	BEARISH	746.96	755.63	769.73	741.53	732.86	727.43	713.33	738.3
NICKELM 31OCT2017	BEARISH	755.03	762.16	774.06	750.26	743.13	738.36	726.46	747.9
NICKELM 29SEP2017	BEARISH	751.13	759.36	772.76	745.96	737.73	732.56	719.16	742.9
NICKELM 31AUG2017	BEARISH	746.63	754.96	768.26	741.66	733.33	728.36	715.06	738.3
PEPPER 20SEP2017	BEARISH	48683.3	48741.7	48841.7	48641.66	48583.3	48541.7	48441.7	48625
SILVER 05MAR2018	BEARISH	41181	41405	41821	40989	40765	40573	40157	40957
SILVER 05DEC2017	BULLISH	40593.7	40734.3	41085.3	40383.33	40242.7	40032.3	39681.3	40453
SILVER 05SEP2017	BULLISH	39882.3	40043.7	40418.7	39668.66	39507.3	39293.7	38918.7	39721
SILVERM 29JUN2018	BULLISH	42080.7	42154.3	42302.3	42006.33	41932.7	41858.3	41710.3	42007
SILVERM 28FEB2018	BULLISH	41132.7	41275.3	41574.3	40976.33	40833.7	40677.3	40378.3	40990
SILVERM 30NOV2017	BULLISH	40614	40747	41097	40397	40264	40047	39697	40481
SILVERM 31AUG2017	BULLISH	39936	40135	40569	39701	39502	39267	38833	39737
SILVERMIC 30APR2018	BULLISH	42158.7	42755.3	44129.3	41381.33	40784.7	40007.3	38633.3	41562

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SILVERMIC 28FEB2018	BULLISH	41176.3	41280.7	41560.7	41000.66	40896.3	40720.7	40440.7	41072
SILVERMIC 30NOV2017	BULLISH	40614	40745	41081	40409	40278	40073	39737	40483
SILVERMIC 31AUG2017	BULLISH	39965.3	40194.7	40668.7	39720.66	39491.3	39246.7	38772.7	39736
ZINC 31OCT2017	BEARISH	200.3	202.85	206.85	198.85	196.3	194.85	190.85	197.75
ZINC 29SEP2017	BEARISH	200.08	202.86	207.21	198.51	195.73	194.16	189.81	197.3
ZINC 31AUG2017	BEARISH	200.08	202.86	207.26	198.46	195.68	194.06	189.66	197.3
ZINCMINI 31OCT2017	BEARISH	200.46	203.18	207.43	198.93	196.21	194.68	190.43	197.75
ZINCMINI 29SEP2017	BEARISH	200.1	202.85	207.15	198.55	195.8	194.25	189.95	197.35
ZINCMINI 31AUG2017	BEARISH	200.06	202.78	207.08	198.48	195.76	194.18	189.88	197.35

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