



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 31st Aug 2017

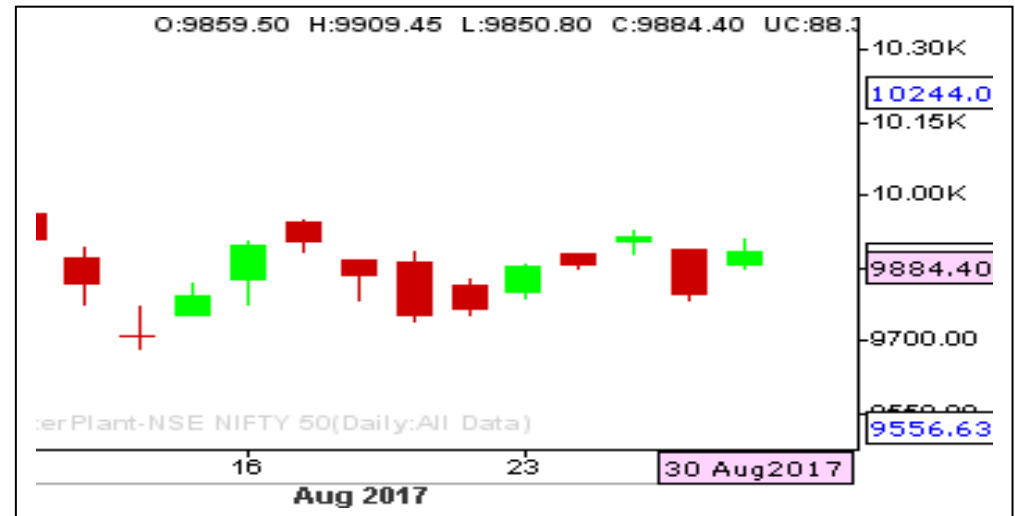
## NIFTY MIXED

**RANGE : 9830 - 9950**

### What Chart Says :

Spot Nifty has been struggling between loses and gains for the past couple of sessions. On Wednesday Nifty prices opened gap up and regained its positive sentiment.

For the day trend remains mixed and Benchmark Nifty is expected to trade in between 9830 - 9950 range. Any strong close above 9950 can push prices higher. Alternatively any strong close below 9830 can put some pressure on prices.



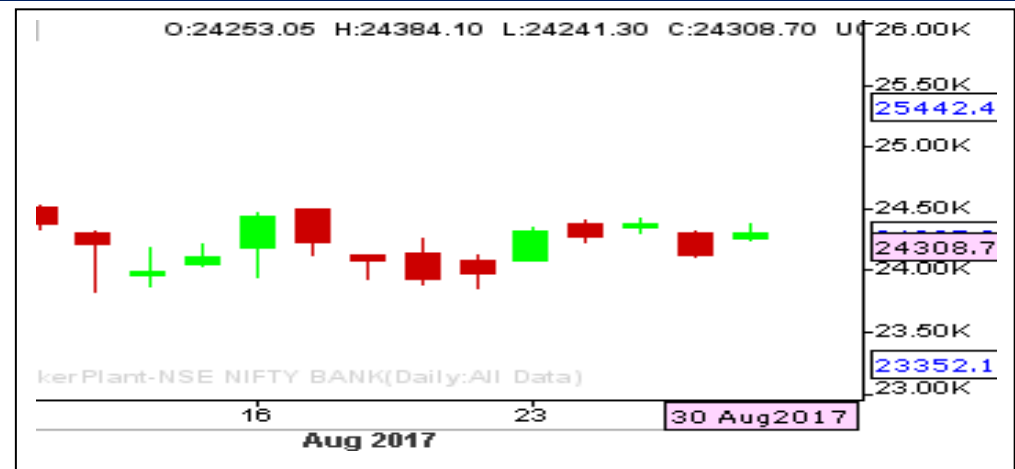
## BANK NIFTY SIDEWAYS

**RANGE : 24000 - 24600**

### What Chart Says :

Bank Nifty ended its day on positive note on Wednesday by settling at 24308.7 levels.

For the day trend remains firm and is expected to trade sideways to higher towards 24500 initially and any sustained holding above that can take prices higher towards 24700 levels. Any sustained holding below 24000 can change our bullish bias.



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## CASH BOMDYING

STOP : 85.00

TARGET : 140

- BOMDYING buy on dips for 140, stop 85.00.
- Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 304.70.
- Hold BUYS in TINPLATE till price manages to trade above 130 targeting 180. CMP:159.50.
- BUY BEPL on dips 78.00 with stop below 69.00 for the price objective of 90.00 followed by 100.00. cmp:86.05.
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 267.25.
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:84.45.
- Hold AUTOIND till price manages to trade above 70.00 with stop below 57.00, targeting 96.00. CMP : 87.15



## FUTURES ADANI PORTS

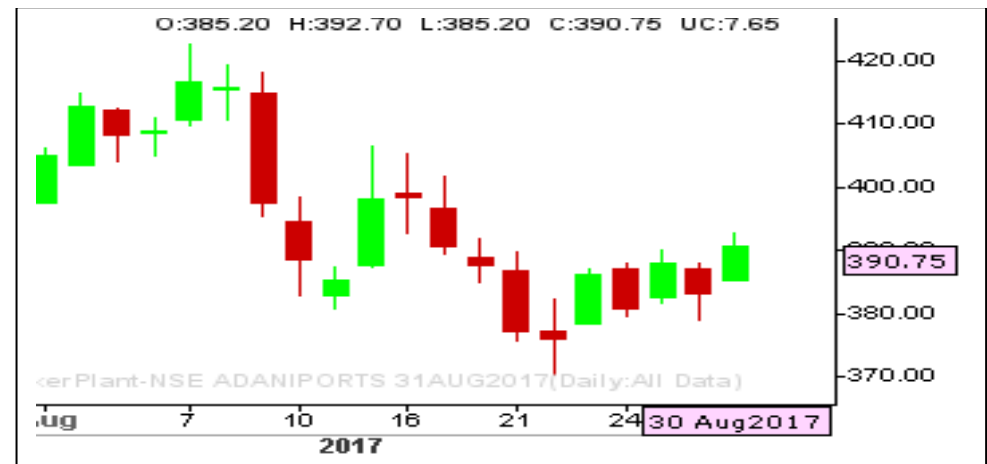
STOP : 385

TARGET : 400

### What Chart Says :

Adani Ports trend remains firm for the short term as prices has settled above key levels of 388 levels on Wednesday. Any break and close below 385 can change our bullish bias.

Prefer longs with stop below 385 for the price objective of 400 levels.

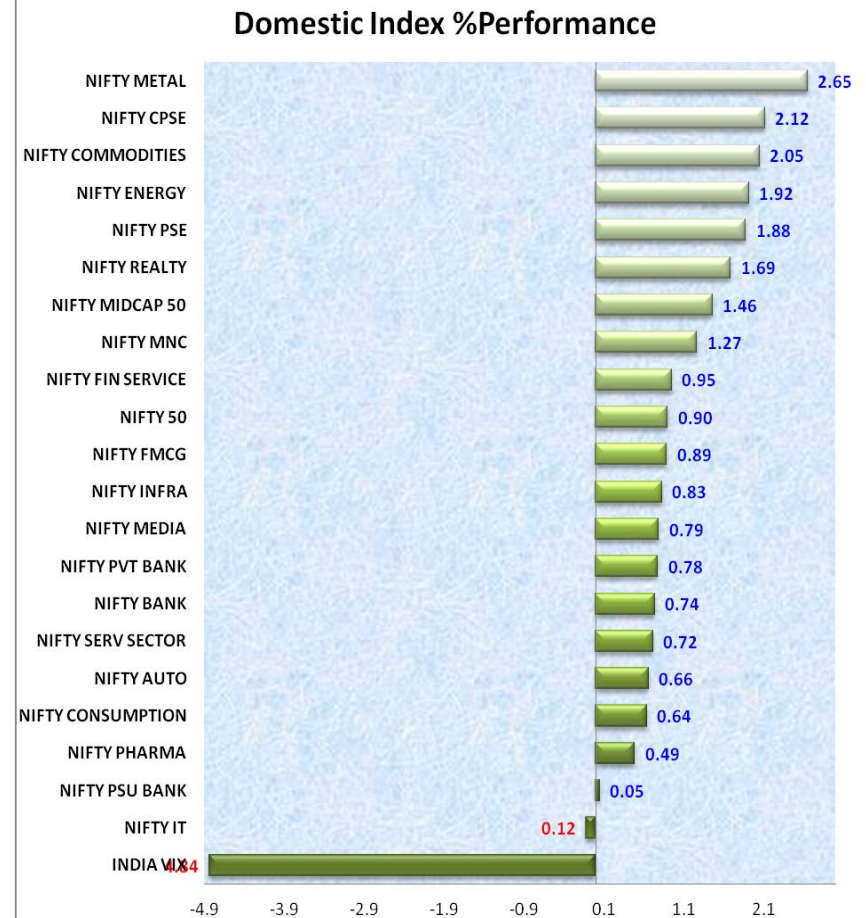


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- Long Build up was found in JPAssociat, Ujjivan, AdaniPower and Adani Ent in Sep Series
- Short Covering was observed in JPAssociat, Ujjivan, Adani Ent in Aug Seriees
- Fresh Selling was identified in NTPC
- Long Unwinding was seen in Infibeam, MindTree, M&M and Tech Mahindra
- INDEX Drivers are IOC, Hindalco, Bosch, BPCL, VEDL.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1825.43	1839.67	1863.57	1815.77	1801.53	1791.87	1767.97	1811.2	1801.5	0.54
ADANI PORTS	BULLISH	393.08	396.42	403.77	389.07	385.73	381.72	374.37	389.75	383.3	1.68
AMBUJACEM	BULLISH	282.28	284.42	289.12	279.72	277.58	275.02	270.32	280.15	275	1.87
ASIANPAINT	BULLISH	1161.03	1168.72	1184.77	1152.67	1144.98	1136.62	1120.57	1153.35	1151.7	0.14
AUROPHARMA	BEARISH	746.02	756.83	774.48	739.18	728.37	721.53	703.88	735.2	731.05	0.57
AXISBANK	BEARISH	508.17	512.43	519.63	505.23	500.97	498.03	490.83	503.9	503.6	0.06
BAJAJ-AUTO	BEARISH	2766.67	2782.78	2814.73	2750.83	2734.72	2718.88	2686.93	2750.55	2726.6	0.88
BANKBARODA	BEARISH	141.35	143.25	146.3	140.2	138.3	137.15	134.1	139.45	140.05	-0.43
BHARTIARTL	BEARISH	431.3	433.6	437.8	429.4	427.1	425.2	421	429	428.1	0.21
BOSCHLTD	BEARISH	23211.4	23957.6	25449.5	22465.7	21719.5	20973.8	19481.9	22465.2	21693.35	3.56
BPCL	BULLISH	527.5	534.05	550.35	517.75	511.2	501.45	485.15	520.95	504.1	3.34
CIPLA	BEARISH	573.07	579.78	590.28	569.28	562.57	558.78	548.28	566.35	568.9	-0.45
COALINDIA	BULLISH	243.08	244.37	247.62	241.12	239.83	237.87	234.62	241.8	238.25	1.49
DRREDDY	BEARISH	2065.07	2091.23	2134.23	2048.23	2022.07	2005.23	1962.23	2038.9	2042.05	-0.15
EICHERMOT	BEARISH	31263.9	31543.9	32000.3	31087.47	30807.5	30631.1	30174.7	30984	30859.15	0.4
GAIL	BEARISH	383.33	385.67	389.57	381.77	379.43	377.87	373.97	381	379	0.53
HCLTECH	BEARISH	857.05	864.9	879.65	850.15	842.3	835.4	820.65	849.2	852.55	-0.39
HDFC	BULLISH	1773.2	1787.35	1818.85	1755.85	1741.7	1724.35	1692.85	1759.05	1727.8	1.81
HDFCBANK	BULLISH	1775.68	1782.82	1802.77	1762.87	1755.73	1742.92	1722.97	1768.55	1746.15	1.28
HEROMOTOCO	BULLISH	4018.78	4049.47	4114.62	3984.32	3953.63	3919.17	3854.02	3988.1	3945.7	1.07
HINDALCO	BULLISH	239.32	242.28	249.83	234.73	231.77	227.18	219.63	236.35	227.3	3.98
HINDUNILVR	BULLISH	1213.52	1222.73	1245.08	1200.38	1191.17	1178.03	1155.68	1204.3	1190.45	1.16
IBULHSGFIN	BEARISH	1221.28	1234.57	1255.87	1213.27	1199.98	1191.97	1170.67	1208	1202.3	0.47
ICICIBANK	BEARISH	301.93	303.57	306.47	300.67	299.03	297.77	294.87	300.3	299.5	0.27
INDUSINDBK	BEARISH	1665.38	1674.97	1693.72	1656.22	1646.63	1637.47	1618.72	1655.8	1643.3	0.76
INFRA TEL	BULLISH	387.2	389.65	395.9	383.4	380.95	377.15	370.9	384.75	380.3	1.17
INFY	BEARISH	935.73	944.82	959.72	929.92	920.83	915.02	900.12	926.65	927.45	-0.09
IOC	BULLISH	459.23	465.62	482.72	448.52	442.13	431.42	414.32	452.85	434.5	4.22
ITC	BULLISH	283.07	284.13	286.43	281.83	280.77	279.53	277.23	282	280.25	0.62
KOTAKBANK	BULLISH	976.48	981.62	992.02	971.22	966.08	960.82	950.42	971.35	964.4	0.72
LT	BULLISH	1146.03	1152.42	1165.32	1139.52	1133.13	1126.62	1113.72	1139.65	1130.05	0.85
LUPIN	BEARISH	995.65	1003.3	1015.85	990.75	983.1	978.2	965.65	988	989.3	-0.13
M&M	BEARISH	1379.85	1401.55	1436.25	1366.85	1345.15	1332.15	1297.45	1358.15	1376.95	-1.37
MARUTI	BEARISH	7620.37	7683.28	7790.13	7576.43	7513.52	7469.58	7362.73	7557.45	7521.5	0.48

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NTPC	BEARISH	170.95	173.95	179.55	168.35	165.35	162.75	157.15	167.95	168.4	-0.27
ONGC	BULLISH	159.12	159.83	161.28	158.38	157.67	156.93	155.48	158.4	157.25	0.73
POWERGRID	BEARISH	217.28	218.97	222.17	215.77	214.08	212.57	209.37	215.6	215.3	0.14

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	1574.85	1585.6	1613.15	1558.05	1547.3	1530.5	1502.95	1564.1	1532.15	2.09
SBIN	BEARISH	278.57	280.53	283.78	277.28	275.32	274.03	270.78	276.6	277	-0.14
SUNPHARMA	BEARISH	488.32	492.38	499.88	484.88	480.82	477.38	469.88	484.25	481.8	0.51
TATAMOTORS	BEARISH	381.68	384.87	390.17	379.57	376.38	374.27	368.97	378.5	376.1	0.64
TATAMTRDVR	BEARISH	222.55	224.25	227.5	221	219.3	217.75	214.5	220.85	220.25	0.27
TATAPOWER	BULLISH	78.08	78.52	79.47	77.57	77.13	76.62	75.67	77.65	76.95	0.91
TATASTEEL	BULLISH	642	645.35	652.65	638.05	634.7	630.75	623.45	638.65	630.2	1.34
TCS	BULLISH	2496.33	2508.12	2538.02	2478.22	2466.43	2448.32	2418.42	2484.55	2470.85	0.55
TECHM	BEARISH	432.82	439.88	450.83	428.93	421.87	417.98	407.03	425.75	431.75	-1.39
ULTRACEMCO	BULLISH	4039.8	4066.55	4135.65	3997.45	3970.7	3928.35	3859.25	4013.05	3931.6	2.07
VEDL	BULLISH	307.67	309.78	315.23	304.33	302.22	298.88	293.43	305.55	299.05	2.17
WIPRO	BEARISH	291.93	292.67	294.07	291.27	290.53	289.87	288.47	291.2	290.75	0.15
YESBANK	BULLISH	1767.72	1783.33	1817.28	1749.38	1733.77	1715.43	1681.48	1752.1	1721.55	1.77
ZEEL	BULLISH	524.27	528.18	538.28	518.08	514.17	507.98	497.88	520.35	518.25	0.41

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