



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 30th Aug 2017

NIFTY NEGATIVE

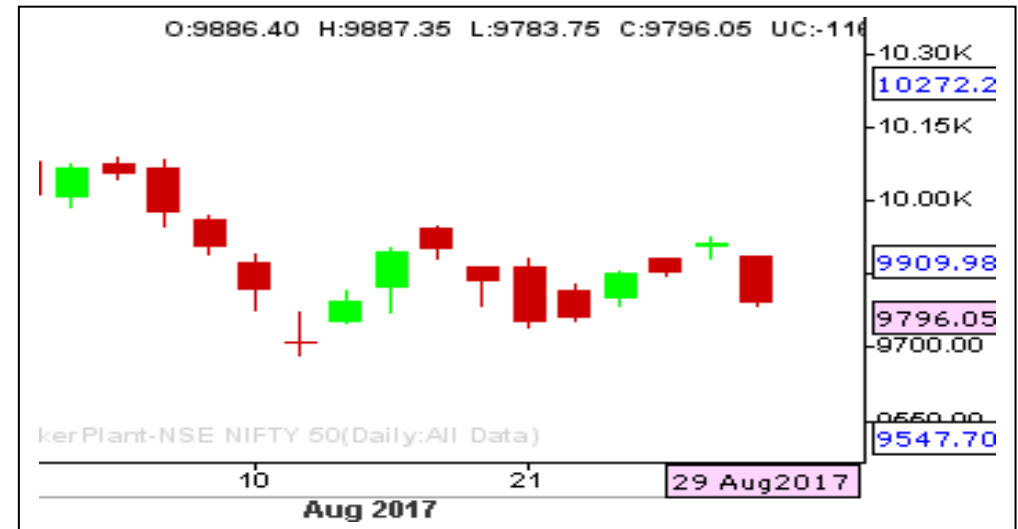
RANGE : 9830 - 9700

What Chart Says :

Spot Nifty slipped 1.18 % on Tuesday due to geopolitical tensions and finally settled at 9796.05 levels.

For the day trend remains weak and Benchmark Nifty is expected to extend its negative momentum towards 9700-9690 levels zone. Breakout failure of 9690 can push prices higher towards 9840 levels again.

Strong close below 9690 could change its trend to bearish again.



BANK NIFTY SIDWAYS TO LOWER

RANGE : 24500 - 23900

What Chart Says :

Bank Nifty ended its day on negative note on Tuesday by settling at 24128.9 levels lost almost 1.02 %.

For the day trend remains weak and is expected to trade sideways to lower towards 24000 initially and any sustained holding below that can put prices under more pressure towards 23550 levels. Resistance is seen at 24400-24420 levels.



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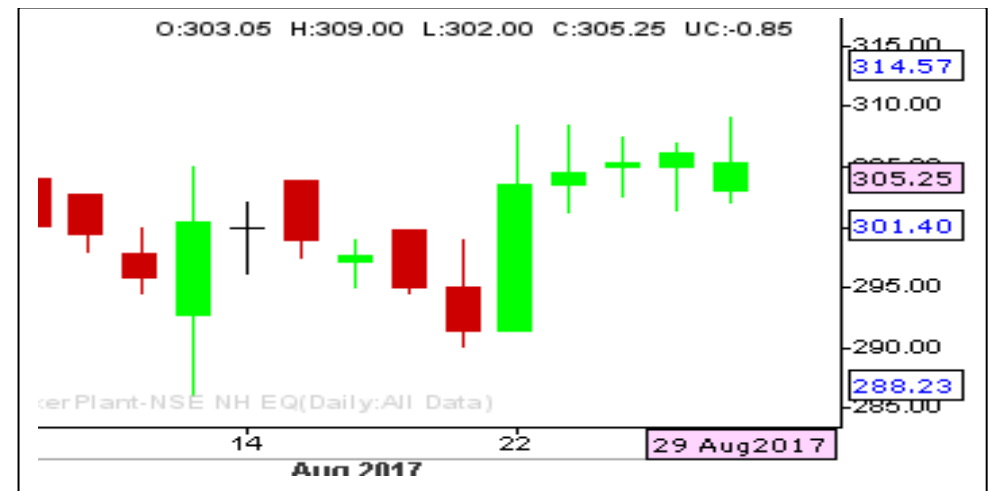
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CASH NH

STOP : 275.00

TARGET : 340

- **Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 306.10.**
- Hold BUYS in TINPLATE till price manages to trade above 130 targeting 180. CMP:155.55.
- BUY BEPL on dips 78.00 with stop below 69.00 for the price objective of 90.00 followed by 100.00. cmp:84.10.
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 253.45.
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:83.55.
- Hold AUTOIND till price manages to trade above 70.00 with stop below 57.00, targeting 96.00. CMP : 87.95



FUTURES AMBUJACEM

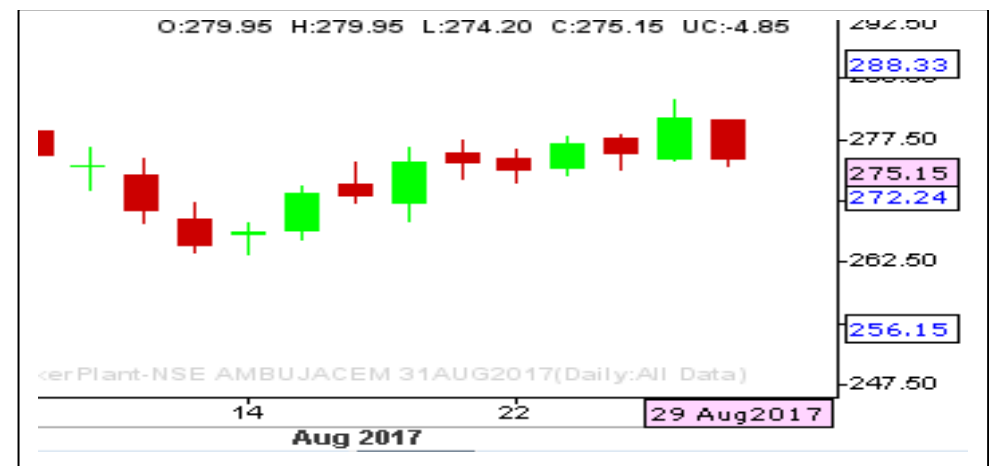
STOP : 260

TARGET : 284

What Chart Says :

Ambuja Cements trend remains mixed for the day as prices has erased its Monday's entire gains and settled at 275.15 levels. Any break and close below 270 only can change our bullish bias.

Exit longs and wait for fresh entry.

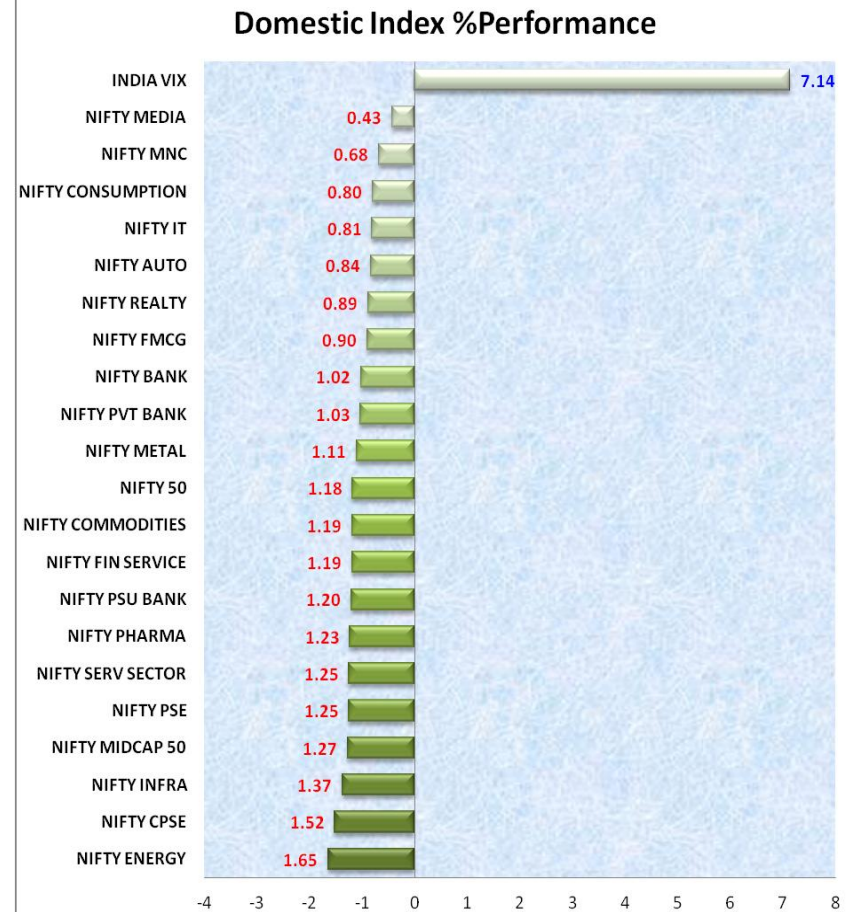


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- Long Build up was found in RBLBANK, RELINFRA, ENGINEERSIN, CHENNPETRO in September Contract.
- Short Covering was observed in MCX, RAMCOCEM.
- Fresh Selling was identified in NTPC
- Long Unwinding was seen in JPAssociate, Indiacem, jetairways and ibrealest.
- INDEX Drivers are Tech Mahindra, M&M, Zee Entertainment.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BULLISH	1816.78	1832.07	1862.72	1801.42	1786.13	1770.77	1740.12	1801.5	1815.7	-0.78
ADANI PORTS	BULLISH	388	392.7	402.25	383.15	378.45	373.6	364.05	383.3	387.5	-1.08
AMBUJACEM	BEARISH	278.03	281.07	286.32	275.82	272.78	270.57	265.32	275	279.35	-1.56
ASIANPAINT	BULLISH	1158.03	1164.37	1180.07	1148.67	1142.33	1132.97	1117.27	1151.7	1155.9	-0.36
AUROPHARMA	BEARISH	740.3	749.55	765.65	733.45	724.2	717.35	701.25	731.05	743.35	-1.65
AXISBANK	BEARISH	508.37	513.13	521.58	504.68	499.92	496.23	487.78	503.6	510.6	-1.37
BAJAJ-AUTO	BEARISH	2746.87	2767.13	2803.33	2730.93	2710.67	2694.73	2658.53	2726.6	2742.05	-0.56
BANKBARODA	BEARISH	142.5	144.95	148.85	141.05	138.6	137.15	133.25	140.05	144.25	-2.91
BHARTIARTL	BEARISH	433.28	438.47	446.62	430.32	425.13	422.17	414.02	428.1	434.4	-1.45
BOSCHLTD	BEARISH	21858.9	22024.4	22314.4	21734.47	21568.9	21444.5	21154.6	21693.4	21843.35	-0.69
BPCL	BEARISH	514.55	525	542	508	497.55	491	474	504.1	508	-0.77
CIPLA	BEARISH	573.8	578.7	588.25	569.15	564.25	559.6	550.05	568.9	574.1	-0.91
COALINDIA	BEARISH	241.17	244.08	248.58	239.58	236.67	235.08	230.58	238.25	243.6	-2.2
DRREDDY	BEARISH	2062.37	2082.68	2118.18	2047.18	2026.87	2011.68	1976.18	2042.05	2049.4	-0.36
EICHERMOT	BEARISH	31221.6	31584	32201.7	30966.28	30603.9	30348.6	29730.9	30859.2	31288.35	-1.37
GAIL	BEARISH	383.55	388.1	395.45	380.75	376.2	373.4	366.05	379	382	-0.79
HCLTECH	BEARISH	864.77	876.98	896.58	857.38	845.17	837.78	818.18	852.55	867.65	-1.74
HDFC	BEARISH	1751.87	1775.93	1813.43	1738.43	1714.37	1700.93	1663.43	1727.8	1766.45	-2.19
HDFCBANK	BEARISH	1757.43	1768.72	1789.72	1747.72	1736.43	1726.72	1705.72	1746.15	1762.25	-0.91
HEROMOTOCO	BEARISH	3976.57	4007.43	4065.73	3949.13	3918.27	3890.83	3832.53	3945.7	3959.2	-0.34
HINDALCO	BEARISH	232.17	237.03	244.68	229.38	224.52	221.73	214.08	227.3	233.55	-2.68
HINDUNILVR	BEARISH	1198.33	1206.22	1221.77	1190.67	1182.78	1175.12	1159.57	1190.45	1199.7	-0.77
IBULHSGFIN	BEARISH	1217.97	1233.63	1260.03	1207.23	1191.57	1180.83	1154.43	1202.3	1223.25	-1.71
ICICIBANK	BEARISH	302.17	304.83	309.53	300.13	297.47	295.43	290.73	299.5	300.9	-0.47
INDUSINDBK	BEARISH	1655.7	1668.1	1689.3	1646.9	1634.5	1625.7	1604.5	1643.3	1660.55	-1.04
INFRATEL	BEARISH	386.27	392.23	402.83	381.63	375.67	371.03	360.43	380.3	386.7	-1.66
INFY	BEARISH	937.78	948.12	964.57	931.67	921.33	915.22	898.77	927.45	941	-1.44
IOC	BEARISH	443.33	452.17	466.67	437.67	428.83	423.17	408.67	434.5	440.7	-1.41
ITC	BEARISH	282.3	284.35	287.85	280.85	278.8	277.35	273.85	280.25	282.45	-0.78
KOTAKBANK	BEARISH	972.87	981.33	995.23	967.43	958.97	953.53	939.63	964.4	976.05	-1.19
LT	BEARISH	1138.08	1146.12	1161.52	1130.72	1122.68	1115.32	1099.92	1130.05	1138.9	-0.78
LUPIN	BEARISH	997.82	1006.33	1022.23	990.43	981.92	974.53	958.63	989.3	991.2	-0.19
M&M	BULLISH	1381.62	1386.28	1398.23	1374.33	1369.67	1362.38	1350.43	1376.95	1373.05	0.28
MARUTI	BEARISH	7566.35	7611.2	7691.7	7530.7	7485.85	7450.2	7369.7	7521.5	7579	-0.76

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NTPC	BULLISH	169.5	170.6	173.4	167.8	166.7	165	162.2	168.4	173.3	-2.83
ONGC	BEARISH	159.17	161.08	164.08	158.08	156.17	155.08	152.08	157.25	160.6	-2.09
POWERGRID	BEARISH	217.97	220.63	225.38	215.88	213.22	211.13	206.38	215.3	217.1	-0.83

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	1556.43	1580.72	1618.22	1543.22	1518.93	1505.72	1468.22	1532.15	1566.55	-2.2
SBIN	BEARISH	279.88	282.77	287.57	277.97	275.08	273.17	268.37	277	279.35	-0.84
SUNPHARMA	BEARISH	489.28	496.77	509.07	484.47	476.98	472.17	459.87	481.8	493.2	-2.31
TATAMOTORS	BEARISH	380.82	385.53	393.43	377.63	372.92	369.73	361.83	376.1	379.3	-0.84
TATAMTRDVR	BEARISH	222.6	224.95	228.8	221.1	218.75	217.25	213.4	220.25	225.2	-2.2
TATAPOWER	BEARISH	77.98	79.02	80.67	77.37	76.33	75.72	74.07	76.95	78.85	-2.41
TATASTEEL	BEARISH	637.78	645.37	657.87	632.87	625.28	620.37	607.87	630.2	635.85	-0.89
TCS	BEARISH	2489.92	2508.98	2541.03	2476.93	2457.87	2444.88	2412.83	2470.85	2487.3	-0.66
TECHM	BULLISH	436.13	440.52	451.47	429.57	425.18	418.62	407.67	431.75	427.75	0.94
ULTRACEMCO	BEARISH	3965.53	3999.47	4058.17	3940.77	3906.83	3882.07	3823.37	3931.6	3984.15	-1.32
VEDL	BEARISH	303.92	308.78	316.93	300.63	295.77	292.48	284.33	299.05	301.35	-0.76
WIPRO	BEARISH	291.8	292.85	294.75	290.95	289.9	289.05	287.15	290.75	290.7	0.02
YESBANK	BEARISH	1744.58	1767.62	1804.92	1730.32	1707.28	1693.02	1655.72	1721.55	1753.35	-1.81
ZEEL	BULLISH	521.9	525.55	534.15	516.95	513.3	508.35	499.75	518.25	517.9	0.07

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