



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 29th Aug 2017

NIFTY POSITIVE

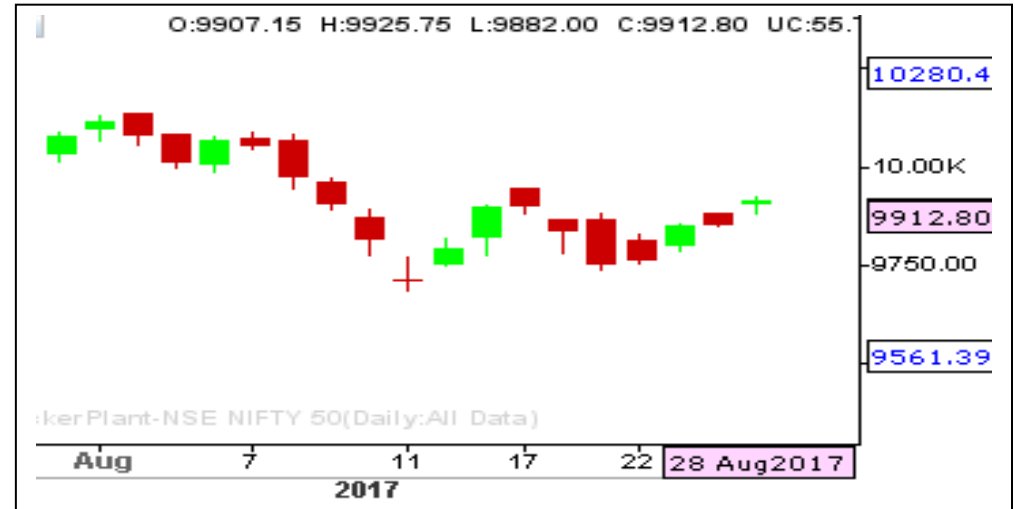
RANGE : 9880 - 9950

What Chart Says :

Spot Nifty has gained its strength on Monday and finally settled at 9912.80 levels by posting a high of 9925.75 levels.

For the day trend remains firm and Benchmark Nifty is expected to extend its positive momentum towards 9940-9950 levels zone. There after any break and close above 9950 levels can only push prices more high towards 10020 levels, failure of which can put prices under pressure again.

Awaiting for fresh entry.



BANK NIFTY SIDEWAYS TO HIGHER

RANGE : 24200 - 24800

What Chart Says :

Bank Nifty ended its day on positive note on Monday by finished its day at 24377 levels.

For the day trend remains strong and is expected to trade sideways to higher towards 24550 initially and any sustained holding above 24550 can only push prices higher towards 24800 levels.

Awaiting for fresh entry.



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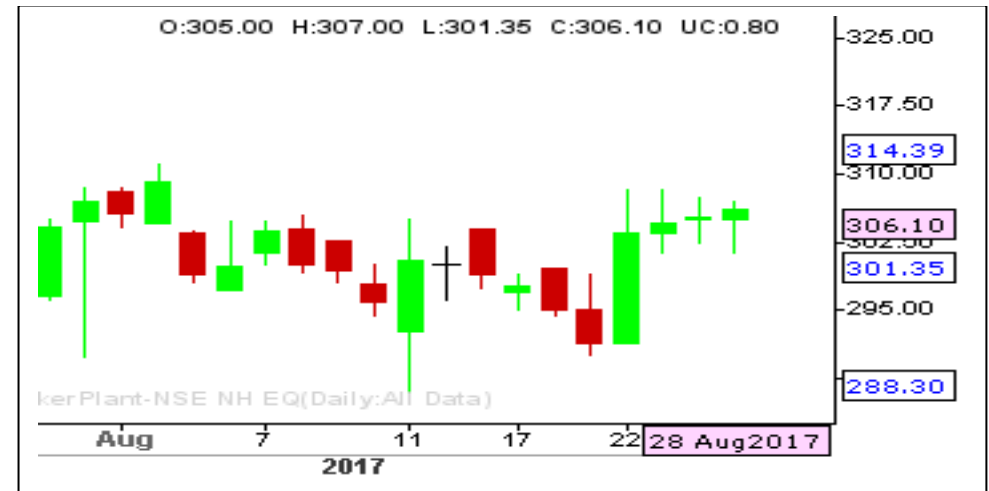
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CASH NH

STOP : 275.00

TARGET : 340

- **Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 306.10.**
- **Hold BUYS in TINPLATE till price manages to trade above 130 targeting 180. CMP:150.30.**
- **BUY BEPL on dips 78.00 with stop below 69.00 for the price objective of 90.00 followed by 100.00. cmp:87.20.**
- **Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 255.30.**
- **Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:87.60.**
- **Hold AUTOIND till price manages to trade above 70.00 with stop below 57.00, targeting 96.00. CMP : 85.70**



FUTURES BUYS AMBUJACEM

STOP : 260

TARGET : 284

What Chart Says :

Ambuja Cements trend remains firm for the time being till price manages to trade above 271 levels. Any break and close below 270 only can change our bullish bias.

Holding AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 280.00



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- Long Build up was found in L&TFH, VOLTAS and RELCAP
- Short Covering was observed in ADANIEN, NESTLEIND, CESC, ADANIPOWER
- Long Unwinding was seen in DLF, BALKRISHNA, FORTIS, PCJEWELLER
- INDEX Drivers are Infosys, IOL, NTPC, SunPharma and Hero MotoCorp



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1798.38	1815.27	1843.82	1786.72	1769.83	1758.17	1729.62	1781.5	1801.9	-1.13
ADANI PORTS	BEARISH	385.47	390.88	399.53	382.23	376.82	373.58	364.93	380.05	385	-1.29
AMBUJACEM	BEARISH	277.87	280.33	285.13	275.53	273.07	270.73	265.93	275.4	276.65	-0.45
ASIANPAINT	BEARISH	1143.4	1151.2	1165.2	1137.2	1129.4	1123.2	1109.2	1135.6	1141.3	-0.5
AUROPHARMA	BULLISH	744.85	757.55	792.95	722.15	709.45	686.75	651.35	732.15	698.65	4.79
AXISBANK	BULLISH	510.88	514.92	523.37	506.47	502.43	498.02	489.57	506.85	502.65	0.84
BAJAJ-AUTO	BEARISH	2758.53	2788.52	2842.72	2734.32	2704.33	2680.12	2625.92	2728.55	2754.65	-0.95
BANKBARODA	BULLISH	144.35	145.85	149.2	142.5	141	139.15	135.8	142.85	140.95	1.35
BHARTIARTL	BULLISH	435.53	438.12	444.47	431.77	429.18	425.42	419.07	432.95	431.9	0.24
BOSCHLTD	BEARISH	21977.7	22279.1	22749.7	21808.57	21507.1	21338	20867.5	21676.3	21882.4	-0.94
BPCL	BEARISH	513.72	519.23	529.48	508.98	503.47	498.73	488.48	508.2	509.7	-0.29
CIPLA	BULLISH	580.77	587.48	605.93	569.03	562.32	550.58	532.13	574.05	559.15	2.66
COALINDIA	BULLISH	242.87	244.43	247.63	241.23	239.67	238.03	234.83	241.3	241.1	0.08
DRREDDY	BULLISH	2121.92	2155.68	2245.13	2066.23	2032.47	1976.78	1887.33	2088.15	2030.95	2.82
EICHERMOT	BULLISH	30993.6	31236.3	31725.8	30746.8	30504.1	30257.3	29767.8	30750.9	30648.25	0.33
GAIL	BEARISH	388.65	394.3	403.75	384.85	379.2	375.4	365.95	383	385.45	-0.64
HCLTECH	BEARISH	879	890.5	908.5	872.5	861	854.5	836.5	867.5	880	-1.42
HDFC	BEARISH	1768.9	1780.45	1803.45	1757.45	1745.9	1734.45	1711.45	1757.35	1765.25	-0.45
HDFCBANK	BEARISH	1771.92	1781.33	1797.13	1765.53	1756.12	1749.73	1733.93	1762.5	1772.45	-0.56
HEROMOTOCO	BEARISH	3915.1	3947.55	4002.55	3892.55	3860.1	3837.55	3782.55	3882.65	3888.9	-0.16
HINDALCO	BULLISH	235	237	241.35	232.65	230.65	228.3	223.95	233	230.9	0.91
HINDUNILVR	BEARISH	1187.83	1195.97	1210.37	1181.57	1173.43	1167.17	1152.77	1179.7	1188.15	-0.71
IBULHSGFIN	BEARISH	1228.67	1246.98	1278.08	1215.88	1197.57	1184.78	1153.68	1210.35	1221.75	-0.93
ICICIBANK	BEARISH	299.68	301.67	305.17	298.17	296.18	294.67	291.17	297.7	298.6	-0.3
INDUSINDBK	BEARISH	1682.57	1697.43	1725.73	1669.13	1654.27	1640.83	1612.53	1667.7	1660.9	0.41
INFRATEL	BEARISH	387.7	391.5	399	384	380.2	376.5	369	383.9	382.8	0.29
INFY	BULLISH	919.48	926.82	942.72	910.92	903.58	895.02	879.12	912.15	892.8	2.17
IOC	BEARISH	432	435.8	442.6	429	425.2	422.2	415.4	428.2	426.85	0.32
ITC	BEARISH	282.93	284.42	286.82	282.02	280.53	279.62	277.22	281.45	282.55	-0.39
KOTAKBANK	BEARISH	982.65	993.2	1012.05	974.35	963.8	955.5	936.65	972.1	980.1	-0.82
LT	BULLISH	1136.33	1140.97	1150.77	1131.17	1126.53	1121.37	1111.57	1131.7	1124.15	0.67
LUPIN	BULLISH	1009.87	1027.23	1072.03	982.43	965.07	937.63	892.83	992.5	955.85	3.83
M&M	BEARISH	1382.83	1390.52	1405.72	1375.32	1367.63	1360.12	1344.92	1375.15	1374.2	0.07
MARUTI	BULLISH	7670.7	7728.55	7879.95	7577.15	7519.3	7425.75	7274.35	7612.85	7573.05	0.53
NTPC	BEARISH	170.98	172.97	176.32	169.62	167.63	166.27	162.92	169	170.25	-0.73
ONGC	BEARISH	160.22	160.98	162.33	159.63	158.87	158.28	156.93	159.45	159.7	-0.16
POWERGRID	BULLISH	222.42	223.88	227.03	220.73	219.27	217.58	214.43	220.95	219.75	0.55

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RELIANCE	BEARISH	1578.6	1590.65	1611.4	1569.9	1557.85	1549.15	1528.4	1566.55	1568.05	-0.1
SBIN	BEARISH	281.3	283.25	286.35	280.15	278.2	277.05	273.95	279.35	280.3	-0.34
SUNPHARMA	BULLISH	500.98	508.77	525.42	492.12	484.33	475.47	458.82	493.2	483	2.11
TATAMOTORS	BEARISH	385.03	390.77	399.87	381.67	375.93	372.57	363.47	379.3	384.15	-1.26
TATAMTRDVR	BEARISH	227.95	230.7	235.25	226.15	223.4	221.6	217.05	225.2	227.35	-0.95
TATAPOWER	BEARISH	79.55	80.25	81.5	79	78.3	77.75	76.5	78.85	79.15	-0.38
TATASTEEL	BEARISH	641.9	647.95	659.05	636.85	630.8	625.75	614.65	635.85	639	-0.49
TCS	BULLISH	2508.13	2528.97	2573.37	2484.57	2463.73	2440.17	2395.77	2487.3	2496.6	-0.37
TECHM	BEARISH	433.68	439.62	449.17	430.07	424.13	420.52	410.97	427.75	427.7	0.01
ULTRACEMCO	BULLISH	4004.63	4025.12	4075.47	3974.77	3954.28	3924.42	3874.07	3984.15	3939.65	1.13
VEDL	BULLISH	303.4	305.45	310.6	300.3	298.25	295.15	290	301.35	298.55	0.94
WIPRO	BEARISH	291.77	292.83	294.93	290.73	289.67	288.63	286.53	290.7	289.4	0.45
YESBANK	BULLISH	1770.23	1787.12	1833.32	1740.92	1724.03	1694.72	1648.52	1753.35	1719.45	1.97
ZEEL	BULLISH	521.87	525.83	535.53	516.13	512.17	506.43	496.73	517.9	511.7	1.21

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