



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 21st Aug 2017

NIFTY MIXED

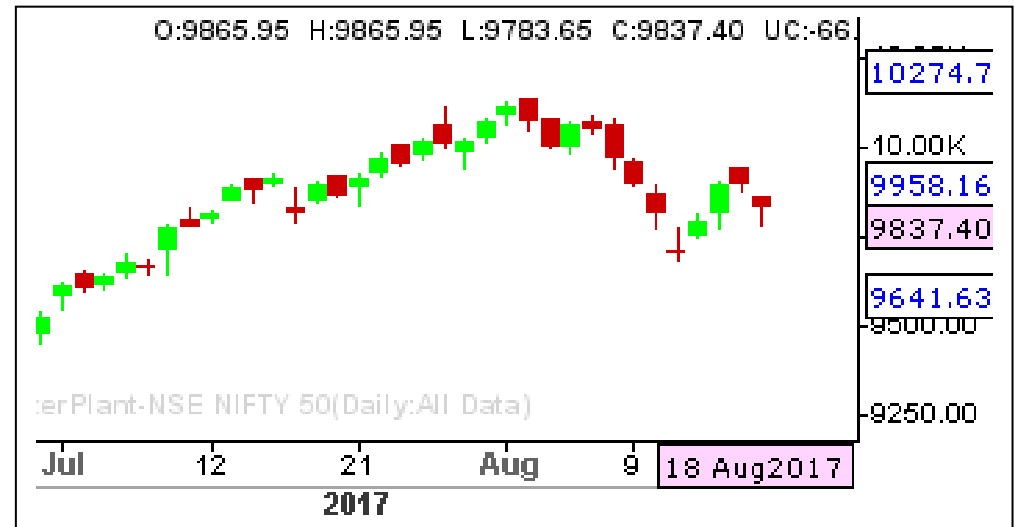
RANGE : 9820 - 9950

What Chart Says :

Spot Nifty had witnessed some corrective declines on Friday settled finally on weak note at 9837.40 levels. For the day trend remains mixed and is likely to trade between 9950 - 9780 levels.

Any strong close below 9700 can only be considered as the bearish trend.

Awaiting for fresh entry.



BANK NIFTY SIDWAYS TO LOWER

RANGE : 24200 - 23550

What Chart Says :

Bank Nifty had confirmed trend reversal by forming "Dark Cloud Cover" pattern with bear candle. For the day trend remains weak and is expected to trade sideways to lower towards 23800 followed by 23550 levels.

Any strong close above 24200 only can change our bearish bias.



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Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com



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CASH BEPL

STOP : 69.00

TARGET : 100

What Chart Says :

BUY BEPL on dips 78.00 with stop below 69.00 for the price objective of 90.00 followed by 100.00.

- BUY TINPLATE till price manages to trade above 130 targeting 180. CMP:141.35
- Hold ESCORTS with stop below 600 for the price objective of 700 levels. CMP: 626.80
- Hold Graphite with stop below 224, targeting 280 for longs initiated at 243.20. CMP : 265.20
- Hold MAHASTEEL longs initiated at 84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels. CMP:90.10
- Hold AUTOIND till price manages to trade above 70.00 with stop below 57.00. targeting 96.00. CMP : 81.20



FUTURES BUY TATA STEEL

STOP : 620

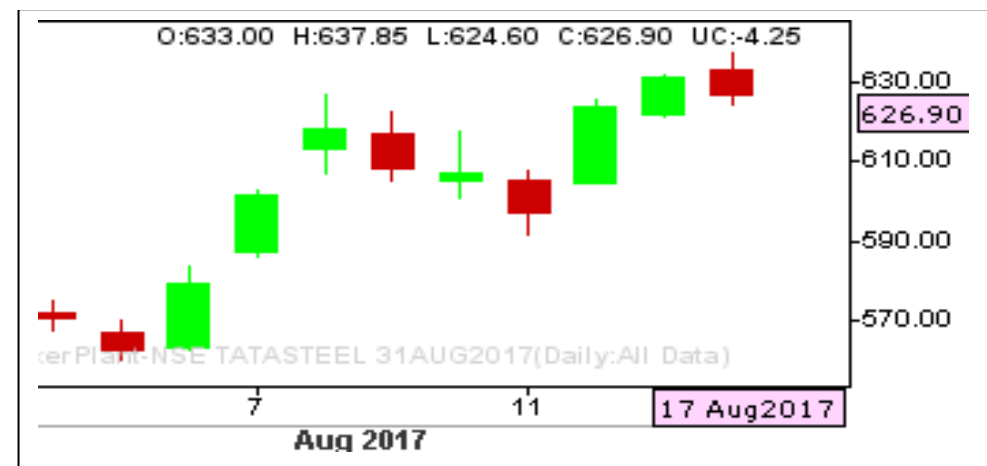
TARGET : 657

What Chart Says :

Hold TATA STEEL with stop below 620 for the price targets of 657. CMP : 629.65

Hold HAVELLS with stop below 460 targeting 490 levels. cmp : 480.00

Holding AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 274.40



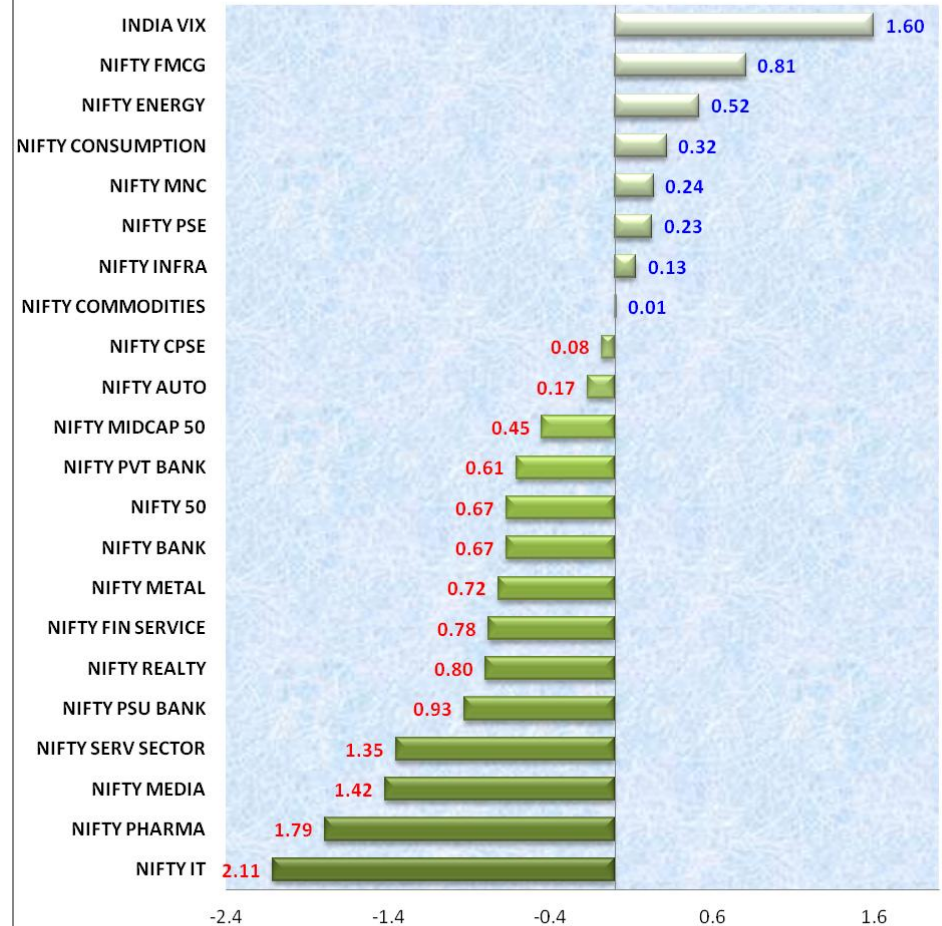
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- Long Build up was found in DISHTV, PCJEWELLER, RCOM and BHARATFIN.
- Short Covering was observed in RAYMOND, INFRATEL, RBLBANK, EICHERMOT
- Short Built up was identified in INFY, SINTEX, MCX, MANAPPURAM
- Long Unwinding was seen in FORTIS, SUNPHARMA, JPASSOCIAT, IBREALEST
- INDEX Drivers are INFOSYS, NTPC, COAL and VEDL

Domestic Index %Performance



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BULLISH	1811.47	1828.63	1869.48	1787.78	1770.62	1746.93	1706.08	1794.3	1780.1	0.8
ADANI PORTS	BEARISH	390.23	394.27	401.77	386.77	382.73	379.27	371.77	386.2	389.3	-0.8
AMBUJACEM	BULLISH	278.77	282.58	292.23	272.93	269.12	263.28	253.63	274.95	270.9	1.5
ASIANPAINT	BULLISH	1147.3	1154.6	1174.05	1135.15	1127.85	1115.7	1096.25	1140	1134.95	0.44
AUROPHARMA	BULLISH	713.87	722.98	745.23	700.73	691.62	678.48	656.23	704.75	703.5	0.18
AXISBANK	BEARISH	494.28	498.17	504.27	492.07	488.18	485.97	479.87	490.4	497.15	-1.36
BAJAJ-AUTO	BULLISH	2826.77	2842.18	2875.48	2808.88	2793.47	2775.58	2742.28	2811.35	2825.85	-0.51
BANKBARODA	BULLISH	148.87	150.53	154.48	146.58	144.92	142.63	138.68	147.2	148.25	-0.71
BHARTIARTL	BULLISH	424.68	428.37	438.02	418.72	415.03	409.07	399.42	421	416.35	1.12
BOSCHLTD	BULLISH	22199	22364	22742.9	21985.02	21820	21606.1	21227.1	22034	22037.95	-0.02
BPCL	BULLISH	513.93	524.57	548.17	500.97	490.33	477.37	453.77	503.3	493.7	1.94
CIPLA	BEARISH	574	582.7	598.3	567.1	558.4	551.5	535.9	565.3	573.2	-1.38
COALINDIA	BEARISH	246.93	250.52	256.72	244.32	240.73	238.12	231.92	243.35	246.95	-1.46
DRREDDY	BEARISH	2002.6	2023.2	2059.45	1986.95	1966.35	1950.7	1914.45	1982	2011.25	-1.45
EICHERMOT	BULLISH	31903	32294.6	33381.9	31207.28	30815.7	30120	29032.7	31511.5	30928	1.89
GAIL	BULLISH	386.37	391.48	403.38	379.58	374.47	367.68	355.78	381.25	376.2	1.34
HCLTECH	BULLISH	886.12	895.98	917.13	874.83	864.97	853.68	832.53	876.25	871.4	0.56
HDFC	BEARISH	1754.12	1773.18	1806.68	1739.68	1720.62	1706.18	1672.68	1735.05	1759.25	-1.38
HDFCBANK	BULLISH	1761.1	1770.05	1788.05	1752.05	1743.1	1734.05	1716.05	1752.15	1765.4	-0.75
HEROMOTOCO	BULLISH	4002.13	4017.57	4049.82	3985.32	3969.88	3953.07	3920.82	3986.7	3997.85	-0.28
HINDALCO	BULLISH	233.15	236.25	243.05	229.45	226.35	222.65	215.85	230.05	230.3	-0.11
HINDUNILVR	BULLISH	1215.85	1229.5	1266.35	1192.65	1179	1155.8	1118.95	1202.2	1177.3	2.12
IBULHSGFIN	BULLISH	1214.53	1226.67	1252.47	1200.87	1188.73	1175.07	1149.27	1202.4	1200.45	0.16
ICICIBANK	BULLISH	294.73	296.32	299.87	292.77	291.18	289.22	285.67	293.15	293.15	0
INDUSINDBK	BULLISH	1632.6	1644.15	1674.85	1613.45	1601.9	1582.75	1552.05	1621.05	1628.5	-0.46
INFRATEL	BULLISH	401.38	407.47	424.27	390.67	384.58	373.87	357.07	395.3	379.35	4.2
INFY	BEARISH	999.37	1075.48	1209.18	941.78	865.67	808.08	674.38	923.25	1020.85	-9.56
IOC	BEARISH	434.28	441.22	453.37	429.07	422.13	416.92	404.77	427.35	426.3	0.25
ITC	BULLISH	284.97	288.08	295.28	280.88	277.77	273.68	266.48	281.85	280	0.66
KOTAKBANK	BULLISH	987.13	990.72	999.87	981.57	977.98	972.42	963.27	983.55	989	-0.55
LT	BULLISH	1137.83	1145.07	1159.72	1130.42	1123.18	1115.77	1101.12	1130.6	1134	-0.3
LUPIN	BEARISH	948.1	957.85	974.45	941.25	931.5	924.65	908.05	938.35	953.95	-1.64
M&M	BEARISH	1379.45	1388.9	1407.75	1370.05	1360.6	1351.2	1332.35	1370	1367	0.22
MARUTI	BULLISH	7638.08	7677.37	7770.02	7584.72	7545.43	7492.07	7399.42	7598.8	7582.45	0.22

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NTPC	BEARISH	177.15	180.9	186.9	174.9	171.15	168.9	162.9	173.4	176.8	-1.92
ONGC	BULLISH	161.87	162.83	164.98	160.68	159.72	158.53	156.38	160.9	160.6	0.19
POWERGRID	BULLISH	224.93	226.92	232.02	221.82	219.83	216.72	211.62	222.95	219.45	1.59

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	1584.42	1593.43	1618.08	1568.78	1559.77	1544.13	1519.48	1575.4	1567.1	0.53
SBIN	BULLISH	280.23	281.77	285.42	278.12	276.58	274.47	270.82	278.7	280.85	-0.77
SUNPHARMA	BEARISH	481.03	491.92	509.72	474.12	463.23	456.32	438.52	470.15	488.25	-3.71
TATAMOTORS	BULLISH	383.27	386.13	392.13	380.13	377.27	374.13	368.13	380.4	385.3	-1.27
TATAMTRDVR	BULLISH	228.4	229.85	233.45	226.25	224.8	222.65	219.05	226.95	228.6	-0.72
TATAPOWER	BEARISH	81.12	81.93	83.28	80.58	79.77	79.23	77.88	80.3	81.65	-1.65
TATASTEEL	BULLISH	629.57	633.48	642.13	624.83	620.92	616.18	607.53	625.65	625.4	0.04
TCS	BULLISH	2552	2590.2	2668.7	2511.7	2473.5	2433.2	2354.7	2513.8	2485.65	1.13
TECHM	BULLISH	436.6	444.35	460.05	428.65	420.9	412.95	397.25	428.85	424.4	1.05
ULTRACEMCO	BULLISH	4060.63	4106.92	4221.52	3992.32	3946.03	3877.72	3763.12	4014.35	3932.9	2.07
VEDL	BEARISH	302.87	307.33	315.73	298.93	294.47	290.53	282.13	298.4	304.8	-2.1
WIPRO	BEARISH	290.1	292.1	295.2	289	287	285.9	282.8	288.1	288.35	-0.09
YESBANK	BEARISH	1735.93	1751.12	1780.12	1722.12	1706.93	1693.12	1664.12	1720.75	1738.1	-1
ZEEL	BEARISH	521.8	532	549.05	514.95	504.75	497.9	480.85	511.6	526.75	-2.88

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