

NIFTY RANGE BOUND

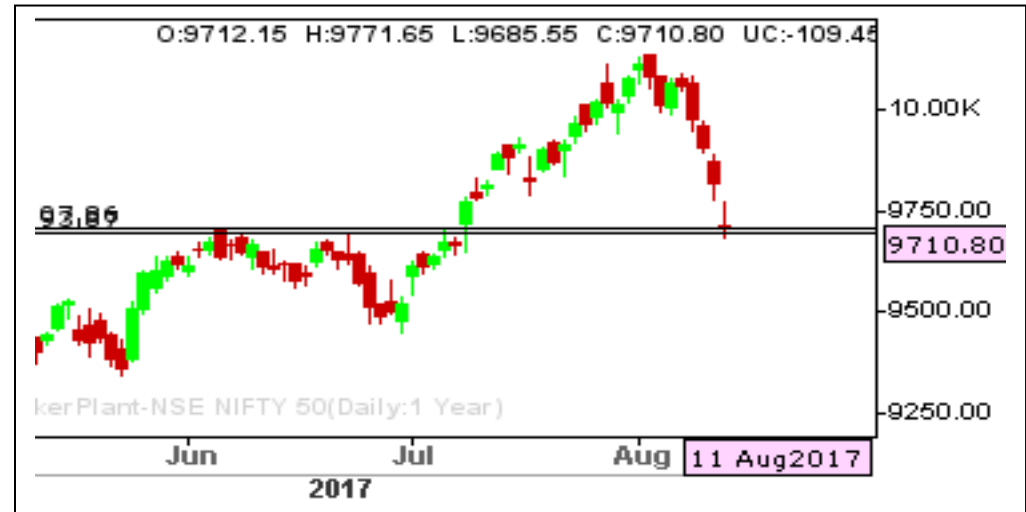
RANGE : 9820 - 9685

What Chart Says :

Benchmark Nifty has found strong base at 9685-9700 zone on Friday. Spot Nifty Price needs to clear 9685 levels to attract further selling, failure of which can push prices higher towards 9800 levels again.

Any strong close over 9800 can be considered as the end of the corrective bearish momentum.

Awaiting for fresh entry.



BANK NIFTY SIDEWAYS FOR THE DAY

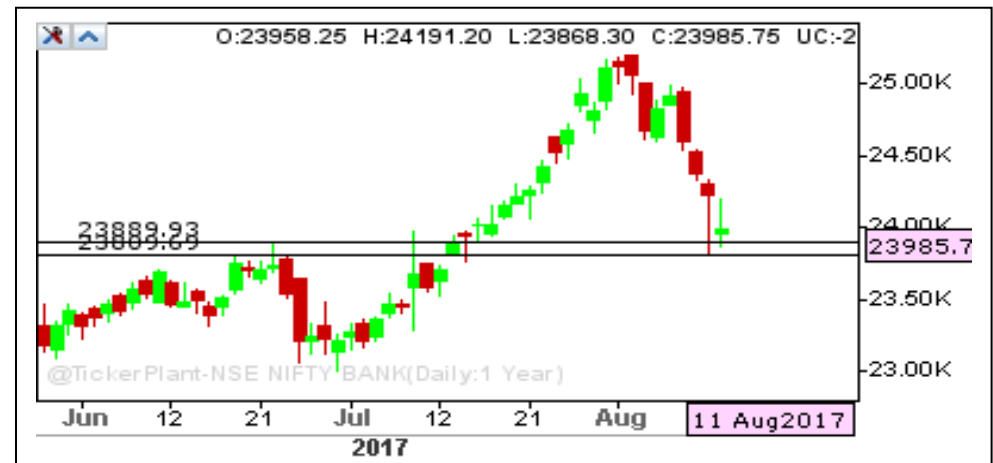
RANGE : 23800 - 24200

What Chart Says :

To extend its declines Bank Nifty price needs to clear 23800 levels down, failure of which can regain its bullish sentiment towards 24200 initial and a close above that can take price back to higher towards 24600 levels.

Any sustained holding below 23800 can put more pressure on prices, targeting 23400 levels.

Awaiting for fresh entry.





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 14th Aug 2017

CASH MAHASTEEL

STOP : 66.00

TARGET : 105

What Chart Says :

Buy MAHASTEEL at CMP:84.40 and on dips to 80.00 with stop below 66.00, targets 105 followed by 130.00 levels.

Hold AUTOIND till price manages to trade above 70.00 with stop below 57.00, targeting 96.00. CMP:76.85

Stop Triggered in RENUKA (17.00) for longs initiated at 19.00-18.00 levels.



FUTURES **SELL** STAR

STOP : 935

TARGET : 840

What Chart Says :

Sell STAR Aug on rallies till 905 with stop above 935 for the targets of 840. CMP:875

Holding AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 264.65.

Targets attained 170 in DCB Bank for sells initiated with stop above 185.

Targets attained in RCOM 20.20 for Sells in RCOM AUG futures with stop above 25.10 for the targets of 20.20.



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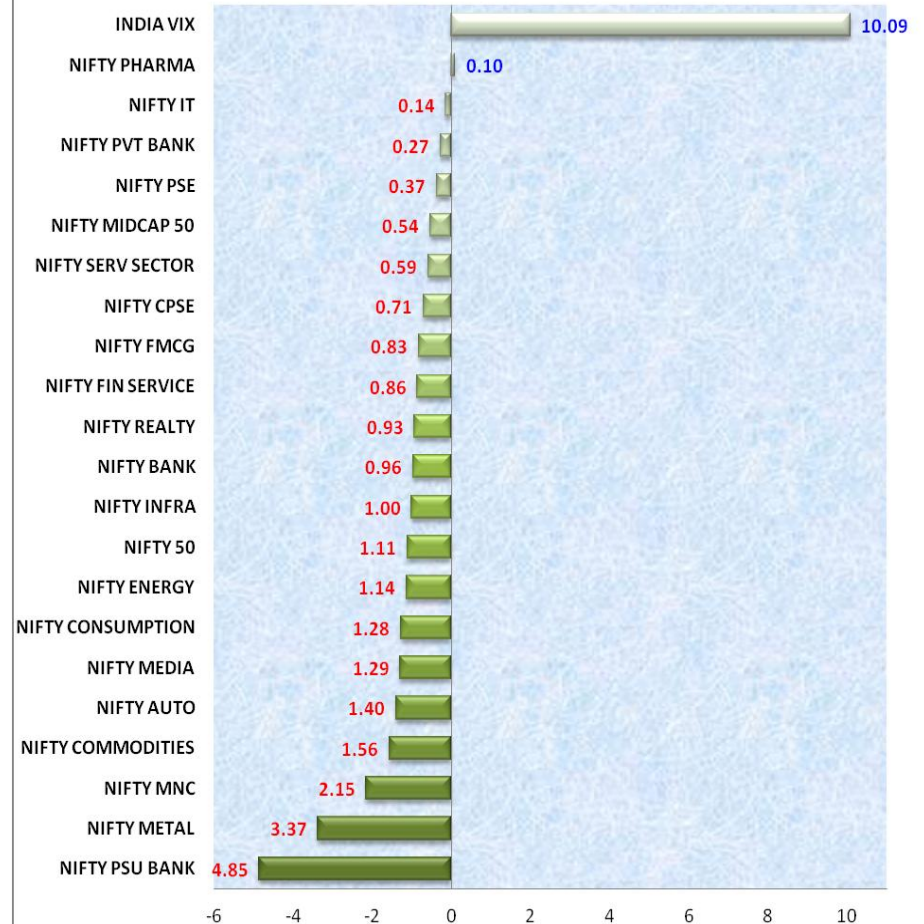
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- Long Build up was found in CGPOWER, HDIL, HINDPETRO and CADILAHC
- Short Covering was observed in TATAGLOBAL, SINTEX, BEML and JINDALSTEL
- Short Built up was identified in JPASSOCIAT, TVSMOTORS, STAR and ORIENTBANK
- Long Unwinding was seen in ICIL, MANAPPURAM, HINDALCO and VEDL
- INDEX Drivers are Dr Reddys, AuroPharma, GAIL and AXIS BANK.

NIFTY OPTION STRATEGY : BUY NIFTY 9800 CALL AT CMP : 86.50 and SELL 10000 CALL at CMP : 25.

Domestic Index %Performance





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1803.73	1830.77	1874.67	1786.87	1759.83	1742.97	1699.07	1776.7	1819.5	-2.35
ADANI PORTS	BEARISH	394.63	403.62	419.32	387.92	378.93	372.22	356.52	385.65	397.25	-2.92
AMBUJACEM	BEARISH	272.02	276.58	284.13	269.03	264.47	261.48	253.93	267.45	273.2	-2.1
ASIANPAINT	BEARISH	1158.93	1166.77	1181.07	1152.47	1144.63	1138.17	1123.87	1151.1	1155.55	-0.39
AUROPHARMA	BEARISH	716.5	747.75	804.75	690.75	659.5	633.75	576.75	685.25	683.6	0.24
AXISBANK	BEARISH	491.92	498.33	508.93	487.73	481.32	477.13	466.53	485.5	486.95	-0.3
BAJAJ-AUTO	BULLISH	2831.23	2866.27	2936.42	2796.12	2761.08	2725.97	2655.82	2796.2	2831.15	-1.23
BANKBARODA	BEARISH	154.23	160.02	170.22	149.82	144.03	139.62	129.42	148.45	155.2	-4.35
BHARTIARTL	BEARISH	420.4	424.55	432.75	416.35	412.2	408.15	399.95	416.25	416.05	0.05
BOSCHLTD	BEARISH	23978	24412.1	25173.8	23650.48	23216.3	22888.8	22127.2	23543.8	24032	-2.03
BPCL	BEARISH	493.8	506.1	529.5	482.7	470.4	459.3	435.9	481.5	495.95	-2.91
CIPLA	BEARISH	564.87	581.53	609.88	553.18	536.52	524.83	496.48	548.2	561.85	-2.43
COALINDIA	BEARISH	241.63	244.32	249.07	239.57	236.88	234.82	230.07	238.95	242.5	-1.46
DRREDDY	BEARISH	2050.93	2157.42	2322.32	1992.52	1886.03	1827.62	1662.72	1944.45	2048.35	-5.07
EICHERMOT	BEARISH	31331.1	32550.4	34520.3	30580.53	29361.2	28610.6	26640.7	30111.7	31489.1	-4.37
GAIL	BEARISH	378.17	391.33	413.58	369.08	355.92	346.83	324.58	365	382.2	-4.5
HCLTECH	BULLISH	889	895.1	910.3	879.9	873.8	864.7	849.5	882.9	878.75	0.47
HDFC	BEARISH	1739.57	1769.33	1819.38	1719.28	1689.52	1669.23	1619.18	1709.8	1731.65	-1.26
HDFCBANK	BULLISH	1766.68	1772.92	1786.07	1759.77	1753.53	1746.62	1733.47	1760.45	1764.45	-0.23
HEROMOTOCO	BEARISH	3936.02	3982.48	4066.43	3898.53	3852.07	3814.58	3730.63	3889.55	3883.75	0.15
HINDALCO	BEARISH	243.62	249.23	259.28	239.18	233.57	229.13	219.08	238	239.45	-0.61
HINDUNILVR	BEARISH	1180.8	1190.9	1208.3	1173.5	1163.4	1156.1	1138.7	1170.7	1185.35	-1.24
IBULHSGFIN	BEARISH	1176.55	1196.6	1236.25	1156.95	1136.9	1117.3	1077.65	1156.5	1159	-0.22
ICICIBANK	BULLISH	300.92	313.08	344.93	281.23	269.07	249.38	217.53	288.75	290.6	-0.64
INDUSINDBK	BULLISH	1642.33	1655.27	1684.87	1625.67	1612.73	1596.07	1566.47	1629.4	1637.25	-0.48
INFRATEL	BEARISH	387.25	392.05	401	383.1	378.3	374.15	365.2	382.45	381.7	0.2
INFY	BULLISH	989.38	997.52	1015.67	979.37	971.23	961.22	943.07	981.25	969.35	1.23
IOC	BEARISH	419.7	429.1	446.65	411.55	402.15	394	376.45	410.3	414.05	-0.91
ITC	BULLISH	274.92	276.73	280.63	272.83	271.02	268.93	265.03	273.1	272.85	0.09
KOTAKBANK	BULLISH	1005.18	1013.57	1033.02	994.12	985.73	974.67	955.22	996.8	992.4	0.44
LT	BULLISH	1169.73	1181.77	1208.67	1154.87	1142.83	1127.97	1101.07	1157.7	1153.9	0.33
LUPIN	BEARISH	966.52	996.33	1050.63	942.03	912.22	887.73	833.43	936.7	952.95	-1.71
M&M	BEARISH	1395.23	1403.42	1419.22	1387.62	1379.43	1371.82	1356.02	1387.05	1392.3	-0.38
MARUTI	BEARISH	7632.87	7686.98	7788.08	7585.88	7531.77	7484.78	7383.68	7578.75	7661.6	-1.08
NTPC	BULLISH	174.8	176.95	181.8	172.1	169.95	167.25	162.4	172.65	173.65	-0.58
ONGC	BEARISH	165.48	167.27	170.72	163.82	162.03	160.37	156.92	163.7	165.7	-1.21
POWERGRID	BEARISH	221.02	224.63	231.08	218.18	214.57	211.73	205.28	217.4	221.9	-2.03

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RELIANCE	BEARISH	1620.13	1637.72	1671.97	1603.47	1585.88	1569.22	1534.97	1598.8	1602.55	-0.23
SBIN	BEARISH	309.9	316.15	326.75	305.55	299.3	294.95	284.35	302.3	303.65	-0.44
SUNPHARMA	BEARISH	506.9	513.45	524.45	502.45	495.9	491.45	480.45	474.35	500.35	-5.2
TATAMOTORS	BEARISH	435	440	449.5	430.5	425.5	421	411.5	416.05	430	-3.24
TATAMTRDVR	BEARISH	251.87	255.28	261.18	249.38	245.97	243.48	237.58	242.25	248.45	-2.5
TATAPOWER	BEARISH	79.75	81.25	83.6	78.9	77.4	76.55	74.2	77.8	78.25	-0.58
TATASTEEL	BEARISH	625.97	635.48	654.98	615.98	606.47	596.48	576.98	605.05	616.45	-1.85
TCS	BULLISH	2522.33	2541.62	2573.92	2509.32	2490.03	2477.02	2444.72	2512	2503.05	0.36
TECHM	BEARISH	406.25	414.25	427.05	401.45	393.45	388.65	375.85	393.85	398.25	-1.1
ULTRACEMCO	BEARISH	4086.93	4117.17	4178.37	4055.97	4025.73	3994.77	3933.57	3997.85	4056.7	-1.45
VEDL	BULLISH	302.63	307.57	318.37	296.77	291.83	285.97	275.17	300.2	297.7	0.84
WIPRO	BEARISH	291	294.6	301.25	287.95	284.35	281.3	274.65	286.5	287.4	-0.31
YESBANK	BEARISH	1792.37	1821.18	1869.18	1773.18	1744.37	1725.18	1677.18	1741.55	1763.55	-1.25
ZEEL	BULLISH	543.72	547.48	556.18	538.78	535.02	530.08	521.38	540	539.95	0.01

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