

GOLD BULLISH FOR THE DAY

STOP : 29000

TARGET : 29500

What Chart Says :

Oct Gold rallied for the second consecutive day on Geopolitical tensions. Gold trend remains still bullish for the time being with the price objective of 29350 followed by 29500 levels.

Any corrective declines can't be ruled out towards 29100 or 29000 levels.

Buy on dips with stop below 29000 for the targets of 29500 levels.



SILVER BULLISH

STOP : 38600

TARGET : 39800

What Chart Says :

Sep Silver prices has rallied on Thursday and finally settled at 39213 levels above key resistance levels of 39000, leaving room for additional gains.

Till price manages to trade above 39000 levels our bias remains firm targeting 39800 initial followed by 40200 levels.

Buy on dips with stop below 38600 for 39800 and 40200 levels.



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BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 11th Aug 2017

CRUDE OIL WEAK

STOP : 3225

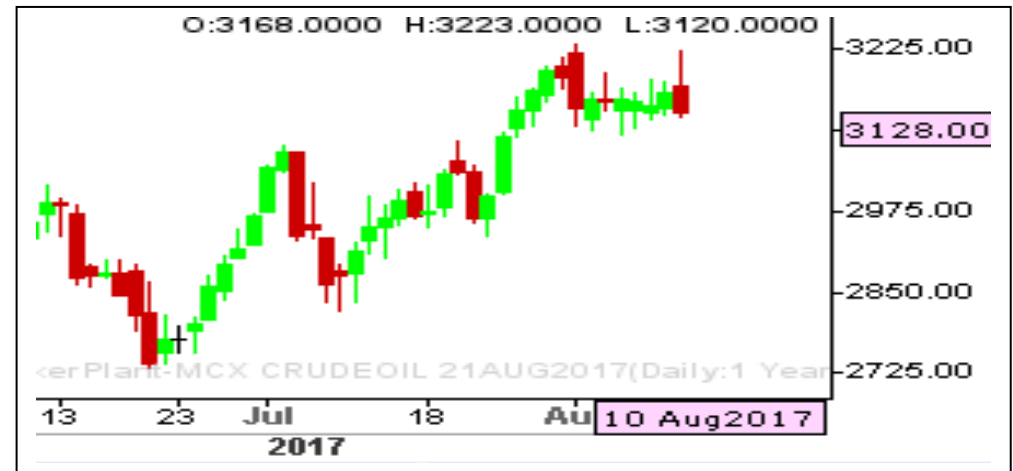
TARGET: 3020

What Chart Says :

Aug Crude Oil witnessed selling interest on Thursday by posting a high of 3223 levels and finally ended its day on weak note at 3128 levels.

For the day trend remains weak and is likely to continue its weakness towards 3020 levels initial followed by 2980 levels.

Sell on rallies with stop above 3225 for the price objective of 3020 followed by 2980 levels.



ZINC SIDEWAYS TO HIGHER

STOP : 184

TARGET : 190

What Chart Says :

Aug Zinc prices are likely to trade sideways to higher towards 190 levels as price has settled well above key 185.30 levels, leaving room for further advancements.

Any corrective declines could halt at 185.30-185 levels.

Buying can be preferred at 185-185.50 zone with stop below 184 for 190.



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ALUMINI 31OCT2017	BULLISH	131.35	132	133.35	130.65	130	129.3	127.95	130.7
ALUMINI 29SEP2017	BULLISH	131.23	132.06	133.96	130.16	129.33	128.26	126.36	130.4
ALUMINI 31AUG2017	BULLISH	130.78	131.76	133.81	129.71	128.73	127.66	125.61	129.8
ALUMINIUM 31OCT2017	BULLISH	131.15	131.15	131.15	131.15	131.15	131.15	131.15	131.15
ALUMINIUM 29SEP2017	BULLISH	131.23	132.06	133.96	130.16	129.33	128.26	126.36	130.4
ALUMINIUM 31AUG2017	BULLISH	130.78	131.76	133.81	129.71	128.73	127.66	125.61	129.8
CARDAMOM 15DEC2017	BULLISH	1032.2	1032.2	1032.2	1032.2	1032.2	1032.2	1032.2	1032.2
CARDAMOM 15NOV2017	BULLISH	1021	1021	1021	1021	1021	1021	1021	1021
CARDAMOM 13OCT2017	BULLISH	1077.13	1086.46	1106.36	1066.56	1057.23	1046.66	1026.76	1067.8
CARDAMOM 15SEP2017	BULLISH	1122.8	1136.2	1166	1106.4	1093	1076.6	1046.8	1109.4
CARDAMOM 14AUG2017	BULLISH	1159.9	1159.9	1159.9	1159.9	1159.9	1159.9	1159.9	1159.9
COPPER 28FEB2018	BULLISH	425.9	427.85	431.75	423.95	422	420.05	416.15	423.95
COPPER 30NOV2017	BEARISH	420.58	423.26	428.11	418.41	415.73	413.56	408.71	417.9
COPPER 31AUG2017	BEARISH	414.35	417.2	422.3	412.1	409.25	407	401.9	411.5
COPPERM 28FEB2018	BEARISH	425.5	427.3	430.6	424	422.2	420.7	417.4	423.7
COPPERM 30NOV2017	BEARISH	420.66	423.43	428.33	418.53	415.76	413.63	408.73	417.9
COPPERM 31AUG2017	BEARISH	414.33	417.11	422.11	412.11	409.33	407.11	402.11	411.55
COTTON 29DEC2017	BEARISH	18493.3	18696.7	19046.7	18346.66	18143.3	17996.7	17646.7	18290
COTTON 30NOV2017	BEARISH	18566.7	18823.3	19243.3	18403.33	18146.7	17983.3	17563.3	18310
COTTON 31OCT2017	BEARISH	19050	19360	19890	18830	18520	18300	17770	18740
CPO 30NOV2017	BULLISH	496.1	498.8	504.3	493.3	490.6	487.8	482.3	493.4
CPO 31OCT2017	BULLISH	500.9	506.5	521.6	491.4	485.8	476.3	461.2	495.3
CPO 29SEP2017	BULLISH	501.03	506.46	521.66	491.26	485.83	476.06	460.86	495.6
CPO 31AUG2017	BULLISH	500.23	505.56	520.46	490.66	485.33	475.76	460.86	494.9
CRUDEOIL 17NOV2017	BEARISH	3248.66	3277.33	3332.33	3222.33	3193.66	3167.33	3112.33	3220
CRUDEOIL 18OCT2017	BEARISH	3235	3294	3386	3202	3143	3110	3018	3176
CRUDEOIL 19SEP2017	BEARISH	3213.66	3276.33	3374.33	3178.33	3115.66	3080.33	2982.33	3151
CRUDEOIL 21AUG2017	BEARISH	3194	3260	3363	3157	3091	3054	2951	3128
CRUDEOILM 18DEC2017	BULLISH	3320.33	3349.66	3409.66	3289.66	3260.33	3229.66	3169.66	3291
CRUDEOILM 18OCT2017	BEARISH	3238	3298	3391	3205	3145	3112	3019	3178
CRUDEOILM 19SEP2017	BEARISH	3214.66	3278.33	3377.33	3179.33	3115.66	3080.33	2981.33	3151
CRUDEOILM 21AUG2017	BEARISH	3198	3267	3375	3159	3090	3051	2943	3129
GOLD 05FEB2018	BULLISH	29324	29457	29797	29117	28984	28777	28437	29191
GOLD 05DEC2017	BULLISH	29327	29450	29774	29126	29003	28802	28478	29204
GOLD 05OCT2017	BULLISH	29299.3	29422.7	29745.7	29099.66	28976.3	28776.7	28453.7	29176
GOLDGUINEA 31OCT2017	BULLISH	23640.3	23660.7	23701.7	23619.66	23599.3	23578.7	23537.7	23620
GOLDGUINEA 29SEP2017	BULLISH	23312	23425	23714	23136	23023	22847	22558	23199

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GOLDGUINEA 31AUG2017	BULLISH	23185.3	23291.7	23550.7	23032.66	22926.3	22773.7	22514.7	23079
GOLDM 03NOV2017	BULLISH	29297.3	29384.7	29628.7	29140.66	29053.3	28896.7	28652.7	29210
GOLDM 05OCT2017	BULLISH	29317	29448	29787	29109	28978	28770	28431	29186
GOLDM 05SEP2017	BULLISH	29253.7	29377.3	29705.3	29049.33	28925.7	28721.3	28393.3	29130
GOLDPETAL 30NOV2017	BULLISH	2927.66	2940.33	2969.33	2911.33	2898.66	2882.33	2853.33	2915
GOLDPETAL 31OCT2017	BULLISH	2926.66	2939.33	2973.33	2905.33	2892.66	2871.33	2837.33	2914
GOLDPETAL 29SEP2017	BULLISH	2917.33	2930.66	2964.66	2896.66	2883.33	2862.66	2828.66	2904
GOLDPETAL 31AUG2017	BULLISH	2906	2926	2973	2879	2859	2832	2785	2886
LEAD 31OCT2017	BULLISH	152.65	152.65	152.65	152.65	152.65	152.65	152.65	152.65
LEAD 29SEP2017	BEARISH	153.13	154.56	157.11	152.01	150.58	149.46	146.91	151.7
LEAD 31AUG2017	BEARISH	152.4	153.9	156.55	151.25	149.75	148.6	145.95	150.9
LEADMINI 31OCT2017	BULLISH	152.3	152.3	152.3	152.3	152.3	152.3	152.3	152.3
LEADMINI 29SEP2017	BEARISH	153.06	154.48	156.98	151.98	150.56	149.48	146.98	151.65
LEADMINI 31AUG2017	BEARISH	152.38	153.81	156.36	151.26	149.83	148.71	146.16	150.95
MENTHAOIL 30NOV2017	BULLISH	1144.5	1144.5	1144.5	1144.5	1144.5	1144.5	1144.5	1144.5
MENTHAOIL 31OCT2017	BULLISH	1144.76	1151.33	1167.23	1135.43	1128.86	1119.53	1103.63	1138.2
MENTHAOIL 29SEP2017	BULLISH	1132.06	1142.03	1164.03	1120.03	1110.06	1098.03	1076.03	1122.1
MENTHAOIL 31AUG2017	BULLISH	1121.33	1132.46	1157.26	1107.66	1096.53	1082.86	1058.06	1110.2
NATURALGAS 26OCT2017	BULLISH	201.83	204.26	211.26	197.26	194.83	190.26	183.26	199.4
NATURALGAS 26SEP2017	BULLISH	197.4	200.3	208.2	192.4	189.5	184.5	176.6	194.5
NATURALGAS 28AUG2017	BULLISH	194.93	197.96	206.36	189.56	186.53	181.16	172.76	191.9
NICKEL 31OCT2017	BEARISH	706.16	709.73	716.53	702.93	699.36	696.13	689.33	702.6
NICKEL 29SEP2017	BULLISH	708.86	715.73	731.03	700.43	693.56	685.13	669.83	702
NICKEL 31AUG2017	BULLISH	704.56	711.93	728.23	695.63	688.26	679.33	663.03	697.2
NICKELM 31OCT2017	BULLISH	712.16	717.23	729.53	704.93	699.86	692.63	680.33	707.1
NICKELM 29SEP2017	BULLISH	708.93	716.06	731.86	700.26	693.13	684.46	668.66	701.8
NICKELM 31AUG2017	BULLISH	704.83	712.46	729.16	695.76	688.13	679.06	662.36	697.2
PEPPER 18OCT2017	BULLISH	48150	48225	48375	48075	48000	47925	47775	48075
PEPPER 20SEP2017	BEARISH	48423.3	48726.7	49286.7	48166.66	47863.3	47606.7	47046.7	48120
RBDPMOLEIN 31AUG2017	BEARISH	534.53	536.76	540.76	532.76	530.53	528.76	524.76	532.3
SILVER 05MAR2018	BEARISH	40301.7	40439.3	40685.3	40193.33	40055.7	39947.3	39701.3	40164
SILVER 05DEC2017	BULLISH	40078	40457	41282	39632	39253	38807	37982	39699
SILVER 05SEP2017	BULLISH	39602	39991	40851	39131	38742	38271	37411	39213
SILVERM 29JUN2018	BULLISH	41742	41752	41772	41732	41722	41712	41692	41732
SILVERM 30APR2018	BULLISH	40578	40578	40578	40578	40578	40578	40578	40578
SILVERM 28FEB2018	BULLISH	40723.7	40995.3	41722.3	40268.33	39996.7	39541.3	38814.3	40452
SILVERM 30NOV2017	BULLISH	40126.7	40510.3	41357.3	39663.33	39279.7	38816.3	37969.3	39743

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SILVERM 31AUG2017	BULLISH	39632.7	40040.3	40954.3	39126.33	38718.7	38212.3	37298.3	39225
SILVERMIC 30APR2018	BULLISH	41284.7	41944.3	43495.3	40393.33	39733.7	38842.3	37291.3	40625
SILVERMIC 28FEB2018	BULLISH	40630	40952	41671	40233	39911	39514	38795	40308
SILVERMIC 30NOV2017	BULLISH	40117.3	40488.7	41318.7	39658.66	39287.3	38828.7	37998.7	39746
SILVERMIC 31AUG2017	BULLISH	39612	40001	40871	39131	38742	38261	37391	39223
ZINC 31OCT2017	BEARISH	189.68	191.01	193.46	188.56	187.23	186.11	183.66	188.35
ZINC 29SEP2017	BEARISH	189.55	191.1	194.15	188.05	186.5	185	181.95	188
ZINC 31AUG2017	BEARISH	189.18	190.81	194.01	187.61	185.98	184.41	181.21	187.55
ZINCMINI 31OCT2017	BULLISH	189.68	191.01	193.71	188.31	186.98	185.61	182.91	188.35
ZINCMINI 29SEP2017	BEARISH	189.51	191.08	194.18	187.98	186.41	184.88	181.78	187.95
ZINCMINI 31AUG2017	BEARISH	189.18	190.81	194.01	187.61	185.98	184.41	181.21	187.55

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