



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 11th Aug 2017

NIFTY SELL ON RALLIES STOP : 9903 TARGET : 9710

What Chart Says :

Benchmark Nifty has witnessed huge selloffs on fourth consecutive day and finally settled on weak note at 9820 levels. Still trend remains weak and is likely to extend its declines towards 9710-9695 levels.

Any strong close over 9910 can only push prices higher again.

Sell on rallies with strict stop above 9910, targeting 9712 levels.



BANK NIFTY BEARISH FOR THE DAY STOP : 24400 TARGET : 23700

What Chart Says :

Bank Nifty remains weak for the short term and is likely to trade sideways to lower towards 24000 followed by 23700 levels.

Any sustained holding above 24400 can attract further buying interest towards 25200 levels. Till then our bias remains weak.

Targets attained 24000 for the sells initiated on Wednesday.



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CASH BUY GRAPHITE

STOP : 224

TARGET : 260

What Chart Says :

Buy GRAPHITE on dips for 260 with stop below 224 levels.
CMP:238.35

Hold AUTOIND till price manages to trade above 70.00 with stop below 57.00, targeting 96.00. CMP:75.50

Stop triggered in RENUKA (17.00) for the longs initiated at 19.00 levels.

HAVELLS stops triggered (480) for longs initiated at 495-496 levels.



FUTURES SELL INFIBEAM

STOP : 1435

TARGET : 1305

What Chart Says :

SELL INFIBEAM with stop above 1435 for the targets of 1305.

Holding AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 275.50

Targets attained 175 and 170 (almost attained) in DCB Bank for sells initiated at 180 levels.

Targets almost attained(given 20.20, low: 20.45) in RCOM Sells in Aug Futures

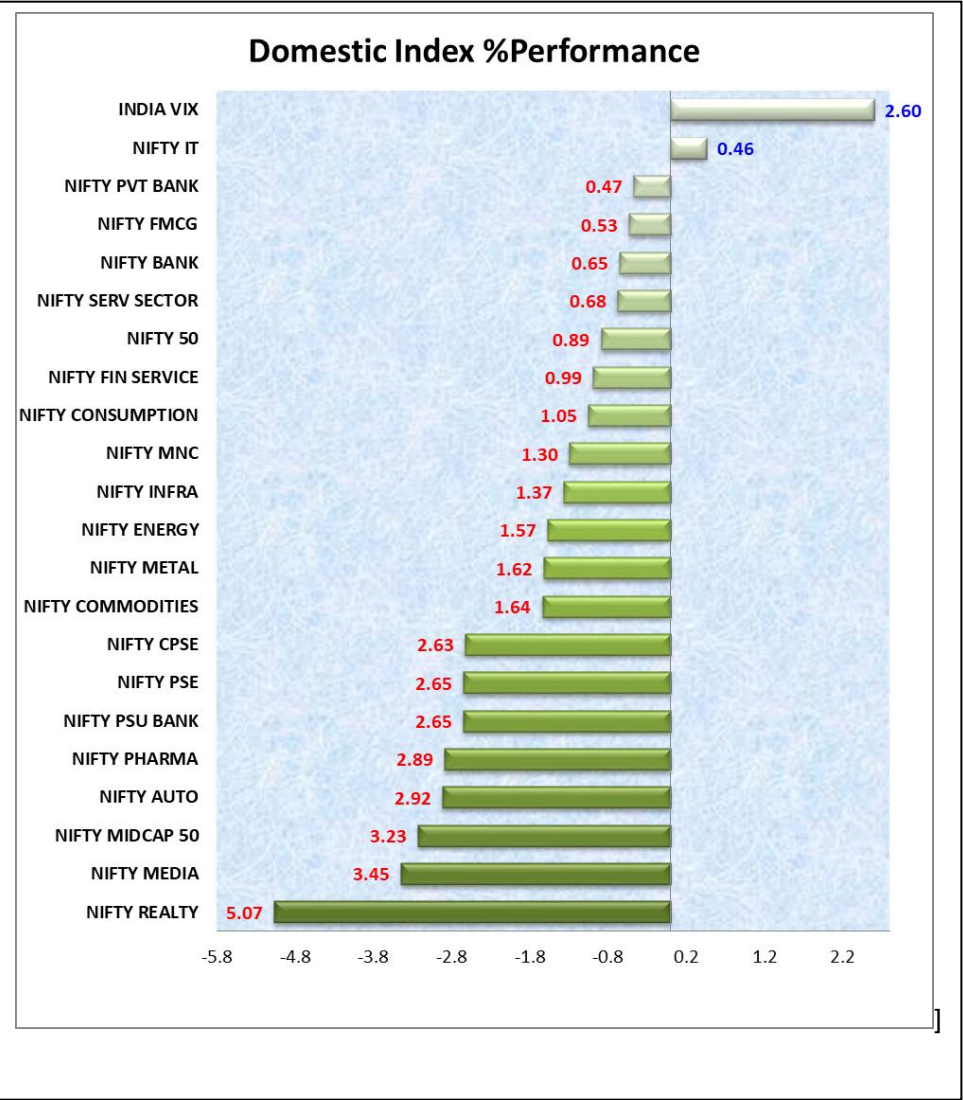


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- Long Build up was found in BRITANIA, TATAPOWER
- Short Covering was observed in KAJARIACER, SRF, TECHM, JUBLFOOD.
- Short Built up was identified in TATAMTRDVR, TATAMOTORS,RAYMOND,RDEL
- Long Unwinding was seen in KSCL, ADANIPOWER,JINDALSTEL,JPASSOCIAT.
- INDEX Drivers are TECH MAHINDRA, INFOSYS,WIPRO,HCL and KOTAK MAHINDRA BANK.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1803.73	1830.77	1874.67	1786.87	1759.83	1742.97	1699.07	1776.7	1819.5	-2.35
ADANI PORTS	BEARISH	394.63	403.62	419.32	387.92	378.93	372.22	356.52	385.65	397.25	-2.92
AMBUJACEM	BEARISH	272.02	276.58	284.13	269.03	264.47	261.48	253.93	267.45	273.2	-2.1
ASIANPAINT	BEARISH	1158.93	1166.77	1181.07	1152.47	1144.63	1138.17	1123.87	1151.1	1155.55	-0.39
AUROPHARMA	BEARISH	716.5	747.75	804.75	690.75	659.5	633.75	576.75	685.25	683.6	0.24
AXISBANK	BEARISH	491.92	498.33	508.93	487.73	481.32	477.13	466.53	485.5	486.95	-0.3
BAJAJ-AUTO	BULLISH	2831.23	2866.27	2936.42	2796.12	2761.08	2725.97	2655.82	2796.2	2831.15	-1.23
BANKBARODA	BEARISH	154.23	160.02	170.22	149.82	144.03	139.62	129.42	148.45	155.2	-4.35
BHARTIARTL	BEARISH	420.4	424.55	432.75	416.35	412.2	408.15	399.95	416.25	416.05	0.05
BOSCHLTD	BEARISH	23978	24412.1	25173.8	23650.48	23216.3	22888.8	22127.2	23543.8	24032	-2.03
BPCL	BEARISH	493.8	506.1	529.5	482.7	470.4	459.3	435.9	481.5	495.95	-2.91
CIPLA	BEARISH	564.87	581.53	609.88	553.18	536.52	524.83	496.48	548.2	561.85	-2.43
COALINDIA	BEARISH	241.63	244.32	249.07	239.57	236.88	234.82	230.07	238.95	242.5	-1.46
DRREDDY	BEARISH	2050.93	2157.42	2322.32	1992.52	1886.03	1827.62	1662.72	1944.45	2048.35	-5.07
EICHERMOT	BEARISH	31331.1	32550.4	34520.3	30580.53	29361.2	28610.6	26640.7	30111.7	31489.1	-4.37
GAIL	BEARISH	378.17	391.33	413.58	369.08	355.92	346.83	324.58	365	382.2	-4.5
HCLTECH	BULLISH	889	895.1	910.3	879.9	873.8	864.7	849.5	882.9	878.75	0.47
HDFC	BEARISH	1739.57	1769.33	1819.38	1719.28	1689.52	1669.23	1619.18	1709.8	1731.65	-1.26
HDFCBANK	BULLISH	1766.68	1772.92	1786.07	1759.77	1753.53	1746.62	1733.47	1760.45	1764.45	-0.23
HEROMOTOCO	BEARISH	3936.02	3982.48	4066.43	3898.53	3852.07	3814.58	3730.63	3889.55	3883.75	0.15
HINDALCO	BEARISH	243.62	249.23	259.28	239.18	233.57	229.13	219.08	238	239.45	-0.61
HINDUNILVR	BEARISH	1180.8	1190.9	1208.3	1173.5	1163.4	1156.1	1138.7	1170.7	1185.35	-1.24
IBULHSGFIN	BEARISH	1176.55	1196.6	1236.25	1156.95	1136.9	1117.3	1077.65	1156.5	1159	-0.22
ICICIBANK	BULLISH	300.92	313.08	344.93	281.23	269.07	249.38	217.53	288.75	290.6	-0.64
INDUSINDBK	BULLISH	1642.33	1655.27	1684.87	1625.67	1612.73	1596.07	1566.47	1629.4	1637.25	-0.48
INFRATEL	BEARISH	387.25	392.05	401	383.1	378.3	374.15	365.2	382.45	381.7	0.2
INFY	BULLISH	989.38	997.52	1015.67	979.37	971.23	961.22	943.07	981.25	969.35	1.23
IOC	BEARISH	419.7	429.1	446.65	411.55	402.15	394	376.45	410.3	414.05	-0.91
ITC	BULLISH	274.92	276.73	280.63	272.83	271.02	268.93	265.03	273.1	272.85	0.09
KOTAKBANK	BULLISH	1005.18	1013.57	1033.02	994.12	985.73	974.67	955.22	996.8	992.4	0.44
LT	BULLISH	1169.73	1181.77	1208.67	1154.87	1142.83	1127.97	1101.07	1157.7	1153.9	0.33
LUPIN	BEARISH	966.52	996.33	1050.63	942.03	912.22	887.73	833.43	936.7	952.95	-1.71
M&M	BEARISH	1395.23	1403.42	1419.22	1387.62	1379.43	1371.82	1356.02	1387.05	1392.3	-0.38
MARUTI	BEARISH	7632.87	7686.98	7788.08	7585.88	7531.77	7484.78	7383.68	7578.75	7661.6	-1.08
NTPC	BULLISH	174.8	176.95	181.8	172.1	169.95	167.25	162.4	172.65	173.65	-0.58
ONGC	BEARISH	165.48	167.27	170.72	163.82	162.03	160.37	156.92	163.7	165.7	-1.21
POWERGRID	BEARISH	221.02	224.63	231.08	218.18	214.57	211.73	205.28	217.4	221.9	-2.03

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RELIANCE	BEARISH	1620.13	1637.72	1671.97	1603.47	1585.88	1569.22	1534.97	1598.8	1602.55	-0.23
SBIN	BEARISH	309.9	316.15	326.75	305.55	299.3	294.95	284.35	302.3	303.65	-0.44
SUNPHARMA	BEARISH	506.9	513.45	524.45	502.45	495.9	491.45	480.45	474.35	500.35	-5.2
TATAMOTORS	BEARISH	435	440	449.5	430.5	425.5	421	411.5	416.05	430	-3.24
TATAMTRDVR	BEARISH	251.87	255.28	261.18	249.38	245.97	243.48	237.58	242.25	248.45	-2.5
TATAPOWER	BEARISH	79.75	81.25	83.6	78.9	77.4	76.55	74.2	77.8	78.25	-0.58
TATASTEEL	BEARISH	625.97	635.48	654.98	615.98	606.47	596.48	576.98	605.05	616.45	-1.85
TCS	BULLISH	2522.33	2541.62	2573.92	2509.32	2490.03	2477.02	2444.72	2512	2503.05	0.36
TECHM	BEARISH	406.25	414.25	427.05	401.45	393.45	388.65	375.85	393.85	398.25	-1.1
ULTRACEMCO	BEARISH	4086.93	4117.17	4178.37	4055.97	4025.73	3994.77	3933.57	3997.85	4056.7	-1.45
VEDL	BULLISH	302.63	307.57	318.37	296.77	291.83	285.97	275.17	300.2	297.7	0.84
WIPRO	BEARISH	291	294.6	301.25	287.95	284.35	281.3	274.65	286.5	287.4	-0.31
YESBANK	BEARISH	1792.37	1821.18	1869.18	1773.18	1744.37	1725.18	1677.18	1741.55	1763.55	-1.25
ZEEL	BULLISH	543.72	547.48	556.18	538.78	535.02	530.08	521.38	540	539.95	0.01

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