



BASAN EQUITY BROKING LIMITED

DAILY CURRENCY REPORT 10th Aug 2017

USDINR MIXED THE DAY

RANGE : 64.20 - 63.80

What Chart Says :

USDINR pair has gained positive momentum on Wednesday and finally settled at 63.98 levels. Till price manages to trade below 64.08 our bias remains weak.

Any sustained holding above 64.10 only can push prices higher towards 64.30 followed by 64.50 levels.

Hold existing sells with strict stop above 64.10 and avoid fresh selling.



EURINR WEAK

RANGE : 75.50 - 75.00

What Chart Says :

EURINR pair is in bullish trend for the medium term but for the short term trend remains weak. Price needs to break and close above 76.00 to continue its bullish trend, failure of which can put some pressure on prices.

Today price are likely to extend its declines towards 75.00 followed by 74.70 levels by testing 75.50 levels on upper end.

Awaiting for the clear confirmation.



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