



BASAN EQUITY BROKING LIMITED

DAILY CURRENCY REPORT 9th Aug 2017

USDINR WEAK FOR THE DAY

STOP : 64.00

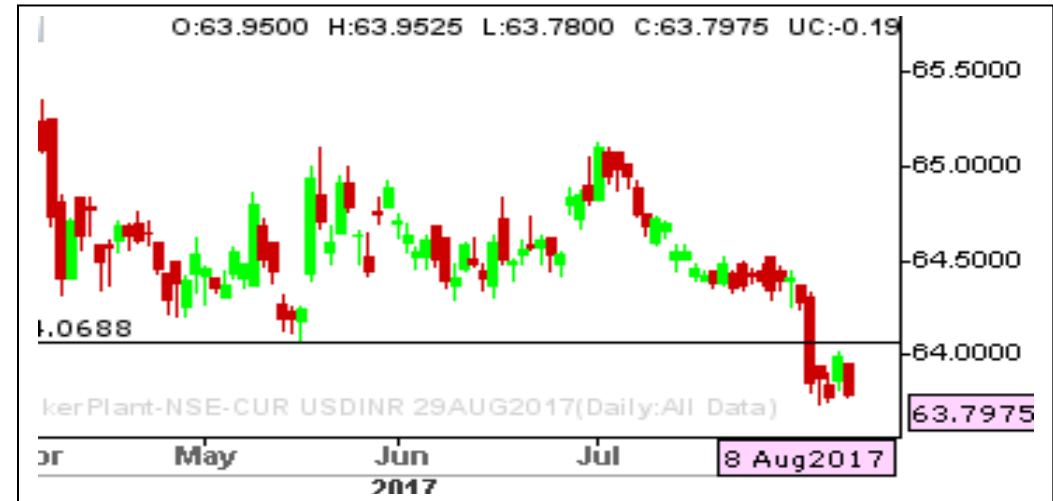
TARGET : 63.35

What Chart Says :

USDINR pair has witnessed negative momentum on Tuesday and finally settled on weak note at 63.79 levels. Till price manages to trade below 64.08 our bias remains weak targeting 63.35 levels.

Any strong close above 64.10 only can change our bearish bias.

Sell on rallies with stop above 64.00 with the price objective of 63.350. CMP : 63.79



EURINR WEAK

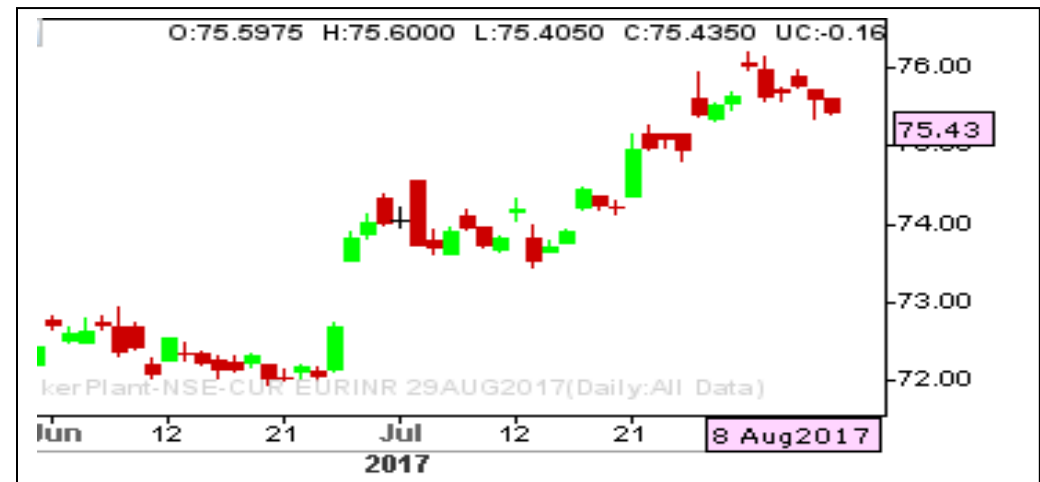
RANGE : 76.00 - 75.00

What Chart Says :

EURINR pair is in bullish trend for the medium term but strong resistance has found at 75.98 levels. Prices need to break above 76.00 to extend its bullish trend, failure of which can put some pressure on prices.

Today price are likely to extend its declines towards 75.00 followed by 74.70 levels.

Sell on rallies with stop above 76.00 for the price targets of 75.00 and 74.70.



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