



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 9th Aug 2017

## NIFTY SIDeways TO LOWER

RANGE : 10020-9910

### What Chart Says :

Benchmark Nifty has witnessed huge selloffs on Tuesday and finally settled on weak note at 9978.55 levels. For the day trend remains weak and is likely to extend its dips to 9920 levels.

Intraday gains can't be ruled out.

Any strong close over 9990 can push prices higher again.

**Sell on rallies with stop above 10020, targeting 9900 levels.**



## BANK NIFTY MIXED

RANGE : 24600-24200

### What Chart Says :

Bank Nifty remains weak for the short term but overall medium term trend remains firm. Till price manages to trade below 24900 levels our bias is weak with the price outlook of 24400 followed by 24000 levels.

Any sustained holding above 24900 can attract further buying interest towards 25200 levels.

**Sells on rallies till price manages to trade below 24900 levels, targeting 24000.**



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## CASH RECLTD

STOP:170.00

TARGET:190.00

What Chart Says :

BUY RECLTD for the targets of 190 followed by 200 levels with stop below 170. CMP: 180.10

Hold AUTOIND till price manages to trade above 70.00 with stop below 57.00, targeting 96.00. CMP:79.90

Hold MSPL till price manages to trade above 19.00 with stop below 17.00, targets 24.50 levels. CMP: 18.45

Hold RENUKA for the price objective of 22.00 levels. CMP:18.60



## FUTURES

What Chart Says :

Exit IOC Aug longs at cmp:414.45 and sell 440 call at 8.55. CMP: 4.55

*Hold Sells in RCOM AUG futures with stop above 25.10 for the targets of 20.20. cmp: 23.00*

*Hold BEML longs for 1800 with stop below 1650. CMP: 1697.17*

*Holding AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 275.50*



er Bazar, Hyderabad - 500012, Telangana State. INDIA.

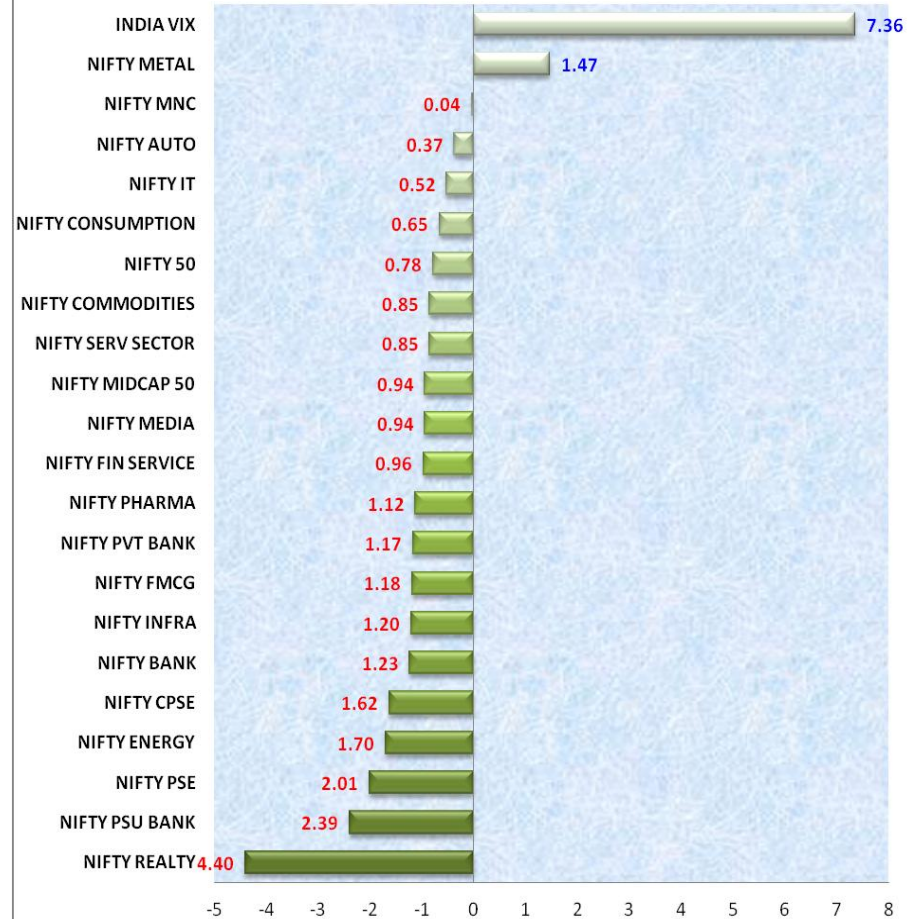
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- Long Build up was found in MRPL, JUBFOOD, CENTURYTEXT, HINDALCO
- Short Covering was observed in PCJEWELLER, VEDL, JSWENERGY and HEXAWARE
- Long Unwinding was seen in HDIL, JPASSOCIATES, HCC, KSCL
- Short Built up was identified in SINTEX, DLF, CGPOWER and DCBBANK.
- INDEX Drivers are VEDL , HINDALCO and TATASTEEL

**NIFTY OPTION STRATEGY : BUY NIFTY 10200 CALL AT 64.00 RANGE AND SELL 10300 CALL AT 35.00 LEVELS.**

### Domestic Index %Performance



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1835.63	1859.12	1904.17	1814.07	1790.58	1769.02	1723.97	1812.15	1817.35	-0.29
ADANI PORTS	BULLISH	419.02	423.23	431.88	414.58	410.37	405.93	397.28	414.8	414.25	0.13
AMBUJACEM	BEARISH	278.82	283.48	290.88	276.08	271.42	268.68	261.28	274.15	279.5	-1.91
ASIANPAINT	BULLISH	1152.87	1158.38	1170.78	1145.98	1140.47	1133.58	1121.18	1147.35	1149.65	-0.2
AUROPHARMA	BEARISH	737.73	749.17	768.92	729.42	717.98	709.67	689.92	726.3	724.45	0.26
AXISBANK	BEARISH	508.25	517.05	531.95	502.15	493.35	487.25	472.35	499.45	505.8	-1.26
BAJAJ-AUTO	BEARISH	2969.73	3027.87	3132.87	2922.87	2864.73	2817.87	2712.87	2911.6	2889.25	0.77
BANKBARODA	BEARISH	159.83	163.12	168.27	157.97	154.68	152.82	147.67	156.55	160.05	-2.19
BHARTIARTL	BEARISH	423.83	429.87	440.77	418.97	412.93	408.07	397.17	417.8	417.45	0.08
BOSCHLTD	BEARISH	24458.1	24726.7	25242.1	24211.33	23942.7	23695.9	23180.5	24189.4	24353.85	-0.68
BPCL	BEARISH	521.48	537.92	563.72	512.12	495.68	486.32	460.52	505.05	527.7	-4.29
CIPLA	BULLISH	585.47	592.33	611.53	573.13	566.27	553.93	534.73	578.6	566.5	2.14
COALINDIA	BEARISH	249.6	254.15	261.9	246.4	241.85	238.65	230.9	245.05	251.5	-2.56
DRREDDY	BEARISH	2173.45	2251.25	2373.35	2129.15	2051.35	2007.05	1884.95	2095.65	2206.95	-5.04
EICHERMOT	BULLISH	32556.3	32991.7	33969.4	32013.93	31578.5	31036.2	30058.4	32120.9	31969.85	0.47
GAIL	BULLISH	390.4	394.05	402.25	385.85	382.2	377.65	369.45	386.75	381.6	1.35
HCLTECH	BULLISH	886.23	890.47	899.77	881.17	876.93	871.87	862.57	882	886	-0.45
HDFC	BULLISH	1734.3	1748.7	1779.75	1717.65	1703.25	1686.6	1655.55	1719.9	1725.4	-0.32
HDFCBANK	BEARISH	1794.73	1811.57	1842.72	1780.42	1763.58	1749.27	1718.12	1777.9	1788.55	-0.6
HEROMOTOCO	BEARISH	3979.25	4045.1	4152.55	3937.65	3871.8	3830.2	3722.75	3913.4	3952.7	-0.99
HINDALCO	BEARISH	242.43	249.97	262.57	237.37	229.83	224.77	212.17	234.9	227.65	3.18
HINDUNILVR	BEARISH	1206.33	1221.67	1249.67	1193.67	1178.33	1165.67	1137.67	1191	1186.3	0.4
IBULHSGFIN	BULLISH	1211.48	1227.17	1263.27	1191.07	1175.38	1154.97	1118.87	1195.8	1199.5	-0.31
ICICIBANK	BEARISH	300.08	304.67	312.37	296.97	292.38	289.27	281.57	295.5	300.15	-1.55
INDUSINDBK	BEARISH	1655.72	1672.78	1701.68	1643.88	1626.82	1614.98	1586.08	1638.65	1650.5	-0.72
INFRATEL	BEARISH	388.93	394.27	404.07	384.47	379.13	374.67	364.87	383.6	397.85	-3.58
INFY	BULLISH	971.05	978.25	993.45	963.05	955.85	947.85	932.65	963.85	968.25	-0.45
IOC	BEARISH	426.7	440.15	462.75	417.55	404.1	394.95	372.35	413.25	431.2	-4.16
ITC	BEARISH	279.2	284.25	292.15	276.35	271.3	268.45	260.55	274.15	279.85	-2.04
KOTAKBANK	BEARISH	998.43	1009.17	1029.07	989.27	978.53	969.37	949.47	987.7	997.9	-1.02
LT	BEARISH	1183.47	1195.73	1217.73	1173.73	1161.47	1151.73	1129.73	1171.2	1179.95	-0.74
LUPIN	BEARISH	987.83	1001.17	1023.22	979.12	965.78	957.07	935.02	974.5	985.05	-1.07
M&M	BEARISH	1414.28	1428.57	1454.87	1402.27	1387.98	1375.97	1349.67	1400	1400.75	-0.05
MARUTI	BEARISH	7848.3	7940.7	8088.8	7792.6	7700.2	7644.5	7496.4	7755.9	7838.65	-1.06

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NTPC	BEARISH	173.4	175.65	179.9	171.4	169.15	167.15	162.9	171.15	174.45	-1.89
ONGC	BEARISH	166.03	168.07	171.87	164.27	162.23	160.47	156.67	164	165.9	-1.15
POWERGRID	BEARISH	225.85	228.8	233.95	223.65	220.7	218.5	213.35	222.9	225.95	-1.35

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	1620.13	1637.72	1671.97	1603.47	1585.88	1569.22	1534.97	1602.55	1616.35	-0.85
SBIN	BEARISH	309.9	316.15	326.75	305.55	299.3	294.95	284.35	303.65	311.2	-2.43
SUNPHARMA	BEARISH	506.9	513.45	524.45	502.45	495.9	491.45	480.45	500.35	505.55	-1.03
TATAMOTORS	BEARISH	435	440	449.5	430.5	425.5	421	411.5	430	430	0
TATAMTRDVR	BEARISH	251.87	255.28	261.18	249.38	245.97	243.48	237.58	248.45	250.35	-0.76
TATAPOWER	BEARISH	79.75	81.25	83.6	78.9	77.4	76.55	74.2	78.25	80	-2.19
TATASTEEL	BULLISH	625.97	635.48	654.98	615.98	606.47	596.48	576.98	616.45	600.05	2.73
TCS	BEARISH	2522.33	2541.62	2573.92	2509.32	2490.03	2477.02	2444.72	2503.05	2503.45	-0.02
TECHM	BEARISH	406.25	414.25	427.05	401.45	393.45	388.65	375.85	398.25	406.35	-1.99
ULTRACEMCO	BULLISH	4086.93	4117.17	4178.37	4055.97	4025.73	3994.77	3933.57	4056.7	4049.95	0.17
VEDL	BULLISH	302.63	307.57	318.37	296.77	291.83	285.97	275.17	297.7	287.7	3.48
WIPRO	BEARISH	291	294.6	301.25	287.95	284.35	281.3	274.65	287.4	287.75	-0.12
YESBANK	BEARISH	1792.37	1821.18	1869.18	1773.18	1744.37	1725.18	1677.18	1763.55	1799.85	-2.02
ZEEL	BULLISH	543.72	547.48	556.18	538.78	535.02	530.08	521.38	539.95	540.65	-0.13

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