



BASAN EQUITY BROKING LIMITED

DAILY CURRENCY REPORT 8th Aug 2017

USDINR WEAK FOR THE DAY

STOP : 64.50

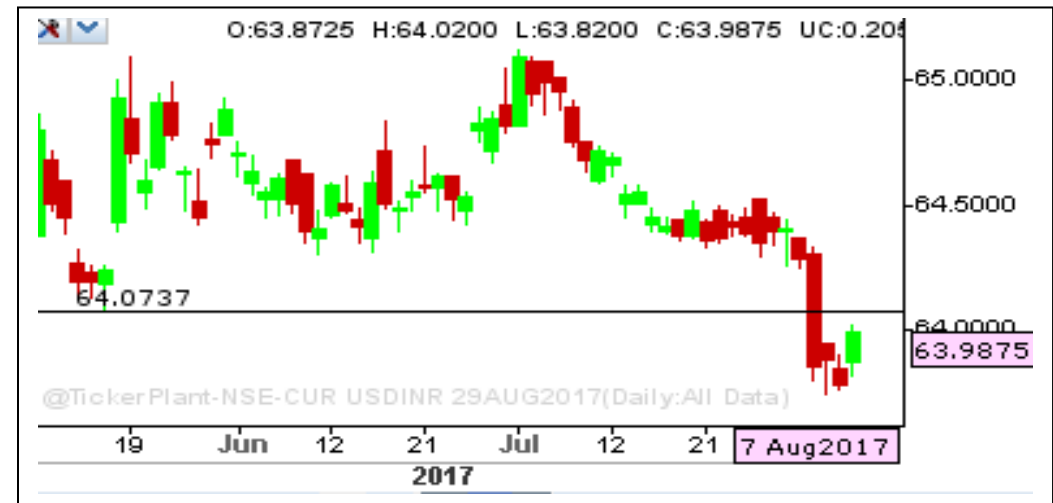
TARGET : 63.50

What Chart Says :

USDINR pair has gained some positive momentum to settle at 63.98 levels but below key levels of 64.08. Till price manages to trade below 64.08 our bias remains weak targeting 63.35 levels.

Any strong close above 64.10 only can change our bearish bias.

Sell at 64.00 - 64.10 zone with stop above 64.45 with the price objective of 63.350. CMP : 63.78



EURINR STRONG

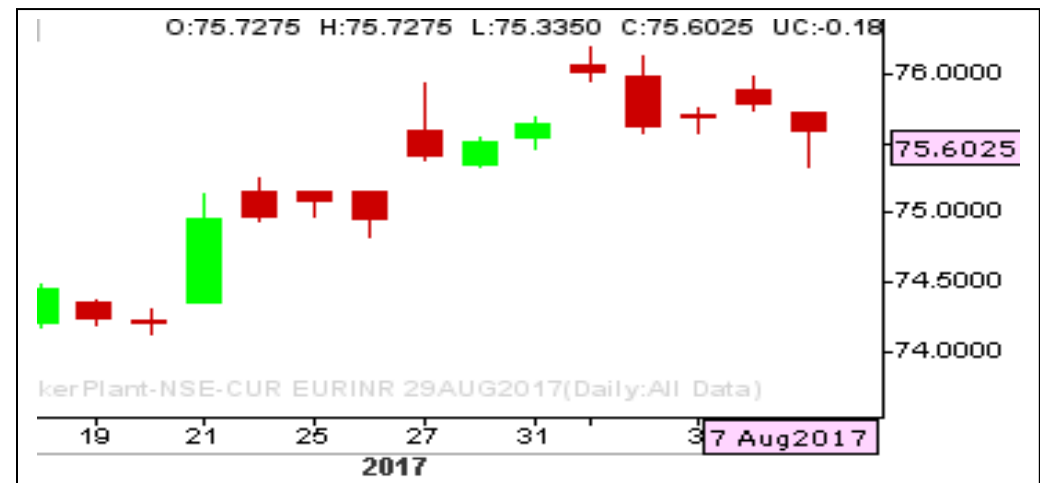
RANGE : 76.00 - 75.50

What Chart Says :

EURINR pair is in bullish trend for the medium term but strong resistance has found at 75.98 levels. Prices need to break above 76.00 to extend its bullish trend, failure of which can put some pressure on prices.

To attract any selling interest price needs to clear 75.50 levels down.

Awaiting for fresh entry.



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