



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 8th Aug 2017

NIFTY SIDEWAYS

RANGE : 10090-9980

What Chart Says :

Benchmark Nifty has found strong base at 9988-9998 zone. Prices are likely to break and close below 9988 levels to attract any weakness, till then our bias remains firm targeting 10200 levels. For the day Spot Nifty prices could trade sideways between 10088 -9998 levels.

Any strong close over 10090 can push prices higher again.

Awaiting for the clear confirmation.



BANK NIFTY MIXED

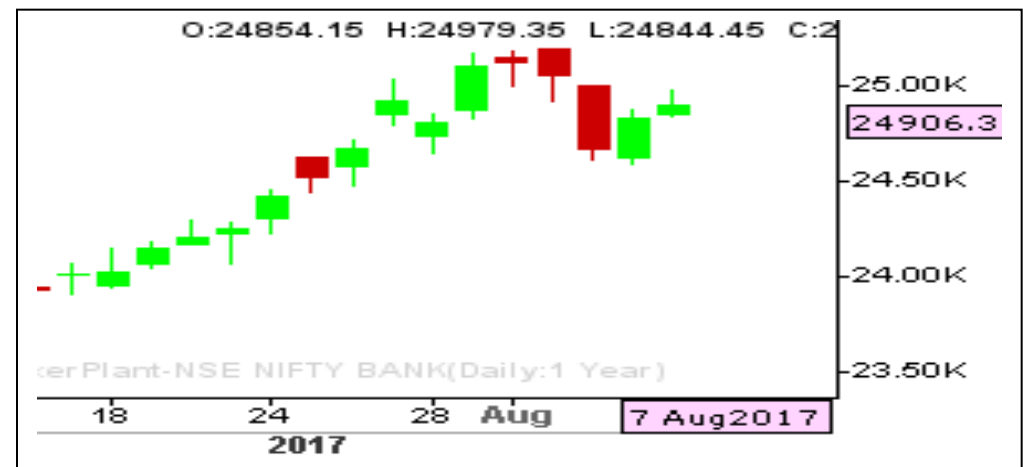
RANGE : 24550-25200

What Chart Says :

Bank Nifty remains mixed for the short term but overall medium term trend remains firm. Till price manages to trade below 24900 levels our bias is weak with the price outlook of 24600 followed by 24400 levels.

Any sustained holding above 24900 can attract further buying interest towards 25200 levels.

Exit sells as price manages to settle above 24900 levels and wait for fresh entry.



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CASH RECLTD

STOP:170.00

TARGET:190.00

What Chart Says :

BUY RECLTD for the targets of 190 followed by 200 levels with stop below 170. CMP: 181.30

Hold AUTOIND till price manages to trade above 70.00 with stop below 57.00, targeting 96.00. CMP:88.55

Hold MSPL till price manages to trade above 19.00 with stop below 17.00, targets 24.50 levels. CMP: 20.45

Hold RENUKA for the price objective of 22.00 levels. CMP:19.30



FUTURES IOC

STOP : 425

TARGET : 440

What Chart Says :

BUY IOC Aug at cmp:430.50 and sell 440 call at 8.55

Book profits in CESC for longs initiated at 971.45 and sold 980 call at 19.20(settled at 24.95).

Hold Sells in RCOM AUG futures with stop above 25.10 for the targets of 20.20. cmp:24.00

Hold BEML longs for 1800 with stop below 1650. CMP: 1718

Targets attained in VEDL AUG Futures(290) for Buys initiated at 280.95 and Sold AUG 290 CALL at 7.85.(CMP : 7.80.)

Holding AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 280.40



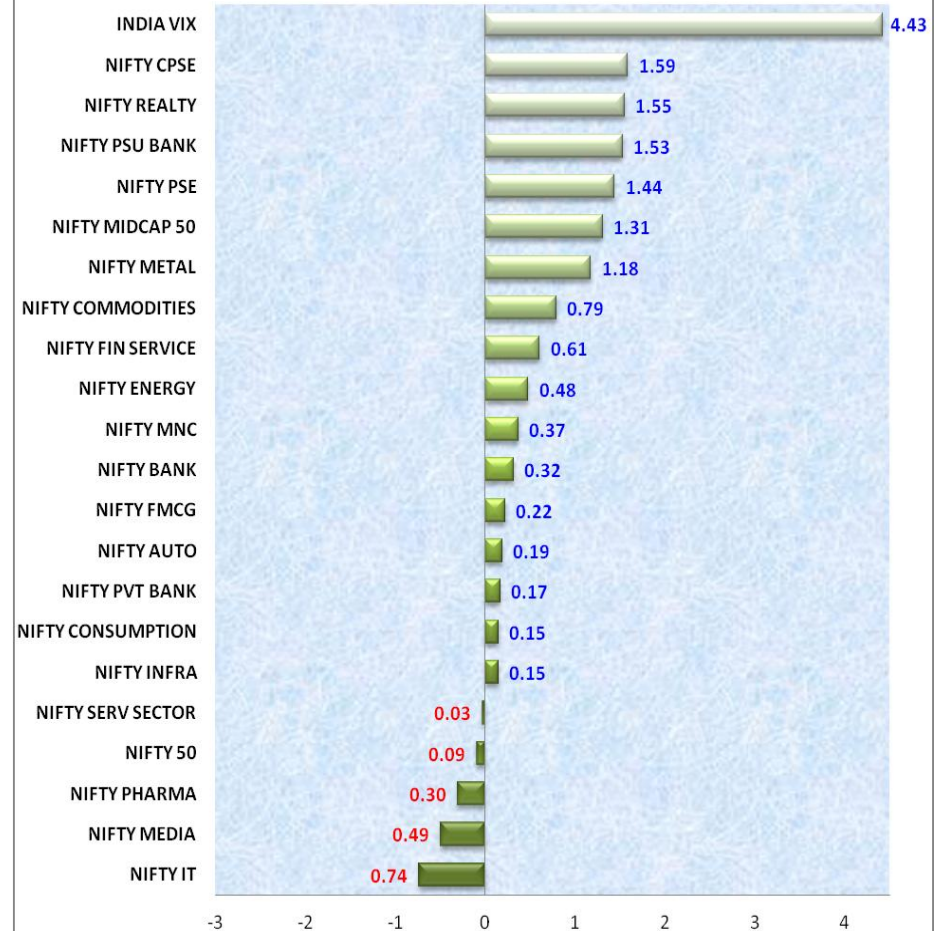
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- Long Build up was found in APOLLOTYRE, SINTEX, ARVIND and JUSTDIAL
- Short Covering was observed in JPASSOCIATE, IBREALEST, TORNTPOWER and PFC
- Long Unwinding was seen in HDIL, TATAMOTORS, BHARATFIN and GODRYPHLP
- Short Built up was identified in REPCOHOME, GSFC, SUNTV and DISHTV.
- INDEX Drivers are TATASTEEL, IOC, SBI, BPCL and ADANI PORTS.

NIFTY OPTION STRATEGY : BUY NIFTY 10200 CALL AT 64.00 RANGE AND SELL 10300 CALL AT 35.00 LEVELS.

Domestic Index %Performance





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BULLISH	1831.22	1845.08	1877.03	1813.13	1799.27	1781.18	1749.23	1817.35	1813.35	0.22
ADANI PORTS	BEARISH	421	427.75	440.75	414.75	408	401.75	388.75	414.25	406.65	1.87
AMBUJACEM	BULLISH	283.13	286.77	295.72	277.82	274.18	268.87	259.92	279.5	277.45	0.74
ASIANPAINT	BEARISH	1159.47	1169.28	1187.63	1150.93	1141.12	1132.58	1114.23	1149.65	1157.3	-0.66
AUROPHARMA	BEARISH	732.27	740.08	753.18	726.98	719.17	713.88	700.78	724.45	725.3	-0.12
AXISBANK	BEARISH	510.37	514.93	522.63	507.23	502.67	499.53	491.83	505.8	508.1	-0.45
BAJAJ-AUTO	BULLISH	2905.75	2922.25	2957.45	2887.05	2870.55	2851.85	2816.65	2889.25	2874.65	0.51
BANKBARODA	BEARISH	161.17	162.28	164.38	160.18	159.07	158.08	155.98	160.05	158.95	0.69
BHARTIARTL	BEARISH	421.22	424.98	431.13	418.83	415.07	412.68	406.53	417.45	420.9	-0.82
BOSCHLTD	BEARISH	24591.2	24828.6	25211	24446.1	24208.8	24063.7	23681.2	24353.9	24560.2	-0.84
BPCL	BULLISH	532.95	538.2	552.65	523.75	518.5	509.3	494.85	527.7	517.9	1.89
CIPLA	BULLISH	574.07	581.63	599.73	563.53	555.97	545.43	527.33	566.5	568.7	-0.39
COALINDIA	BULLISH	253.6	255.7	260.3	251.1	249	246.5	241.9	251.5	249.2	0.92
DRREDDY	BEARISH	2242.63	2278.32	2335.32	2221.32	2185.63	2164.32	2107.32	2206.95	2239.55	-1.46
EICHERMOT	BULLISH	32223.5	32477.1	33016.7	31937.4	31683.8	31397.8	30858.1	31969.9	31637.25	1.05
GAIL	BEARISH	384.6	387.6	393.3	381.9	378.9	376.2	370.5	381.6	377.75	1.02
HCLTECH	BEARISH	893.33	900.67	913.97	887.37	880.03	874.07	860.77	886	890.65	-0.52
HDFC	BEARISH	1745.57	1765.73	1798.63	1732.83	1712.67	1699.93	1667.03	1725.4	1731.35	-0.34
HDFCBANK	BEARISH	1795	1801.45	1812.9	1790	1783.55	1778.55	1767.1	1788.55	1790.25	-0.09
HEROMOTOCO	BEARISH	4005.12	4057.53	4148.58	3966.48	3914.07	3875.43	3784.38	3952.7	3956.55	-0.1
HINDALCO	BULLISH	229.53	231.42	236.02	226.82	224.93	222.22	217.62	227.65	225.25	1.07
HINDUNILVR	BULLISH	1195.82	1205.33	1227.08	1183.58	1174.07	1161.83	1140.08	1186.3	1192.1	-0.49
IBULHSGFIN	BEARISH	1212.2	1224.9	1245.9	1203.9	1191.2	1182.9	1161.9	1199.5	1213.2	-1.13
ICICIBANK	BULLISH	303.2	306.25	312.55	299.95	296.9	293.65	287.35	300.15	296.25	1.32
INDUSINDBK	BEARISH	1667.47	1684.43	1711.28	1657.58	1640.62	1630.73	1603.88	1650.5	1664.7	-0.85
INFRATEL	BEARISH	405.7	413.55	426.45	400.65	392.8	387.75	374.85	397.85	406.55	-2.14
INFY	BEARISH	979.43	990.62	1008.67	972.57	961.38	954.52	936.47	968.25	983.75	-1.58
IOC	BULLISH	438.28	445.37	464.37	426.37	419.28	407.37	388.37	431.2	418.95	2.92
ITC	BEARISH	282.08	284.32	287.87	280.77	278.53	277.22	273.67	279.85	280.75	-0.32
KOTAKBANK	BEARISH	1001.8	1005.7	1013.35	998.05	994.15	990.4	982.75	997.9	996.2	0.17
LT	BULLISH	1185.7	1191.45	1204.05	1178.85	1173.1	1166.25	1153.65	1179.95	1175.85	0.35
LUPIN	BEARISH	999.18	1013.32	1036.77	989.87	975.73	966.42	942.97	985.05	992.8	-0.78
M&M	BEARISH	1425.52	1450.28	1495.33	1405.23	1380.47	1360.18	1315.13	1400.75	1418.05	-1.22
MARUTI	BULLISH	7897	7955.35	8076.7	7834	7775.65	7712.65	7591.3	7838.65	7770.3	0.88
NTPC	BEARISH	177.8	181.15	186.5	175.8	172.45	170.45	165.1	174.45	177.35	-1.64
ONGC	BEARISH	166.93	167.97	169.92	166.02	164.98	164.07	162.12	165.9	166.4	-0.3
POWERGRID	BULLISH	227.13	228.32	231.57	225.07	223.88	221.82	218.57	225.95	224.6	0.6

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RELIANCE	BEARISH	1627.78	1639.22	1658.27	1620.17	1608.73	1601.12	1582.07	1616.35	1622.15	-0.36
SBIN	BULLISH	313.62	316.03	322.68	309.38	306.97	302.73	296.08	311.2	305.25	1.95
SUNPHARMA	BEARISH	511.05	516.55	525.45	507.65	502.15	498.75	489.85	505.55	506.4	-0.17
TATAMOTORS	BEARISH	438.1	446.2	460.7	431.7	423.6	417.2	402.7	430	435.6	-1.29
TATAMTRDVR	BEARISH	255.15	259.95	267.7	252.2	247.4	244.45	236.7	250.35	255	-1.82
TATAPOWER	BEARISH	80.65	81.3	82.35	80.25	79.6	79.2	78.15	80	80.25	-0.31
TATASTEEL	BULLISH	606.47	612.88	630.53	595.23	588.82	577.58	559.93	600.05	575.85	4.2
TCS	BULLISH	2521.9	2540.35	2579.15	2501.55	2483.1	2462.75	2423.95	2503.45	2522.8	-0.77
TECHM	BEARISH	412.77	419.18	429.88	408.48	402.07	397.78	387.08	406.35	409	-0.65
ULTRACEMCO	BEARISH	4095.68	4141.42	4213.82	4069.02	4023.28	3996.62	3924.22	4049.95	4081.35	-0.77
VEDL	BEARISH	291.55	295.4	302.15	288.65	284.8	281.9	275.15	287.7	288.85	-0.4
WIPRO	BEARISH	289.4	291.05	293.85	288.25	286.6	285.45	282.65	287.75	289.4	-0.57
YESBANK	BEARISH	1813.32	1826.78	1850.03	1803.53	1790.07	1780.28	1757.03	1799.85	1807.95	-0.45
ZEEL	BEARISH	543.98	547.32	552.67	541.97	538.63	536.62	531.27	540.65	541.85	-0.22

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