



BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 7th Aug 2017

GOLD WEAK FOR THE DAY

STOP : 28830

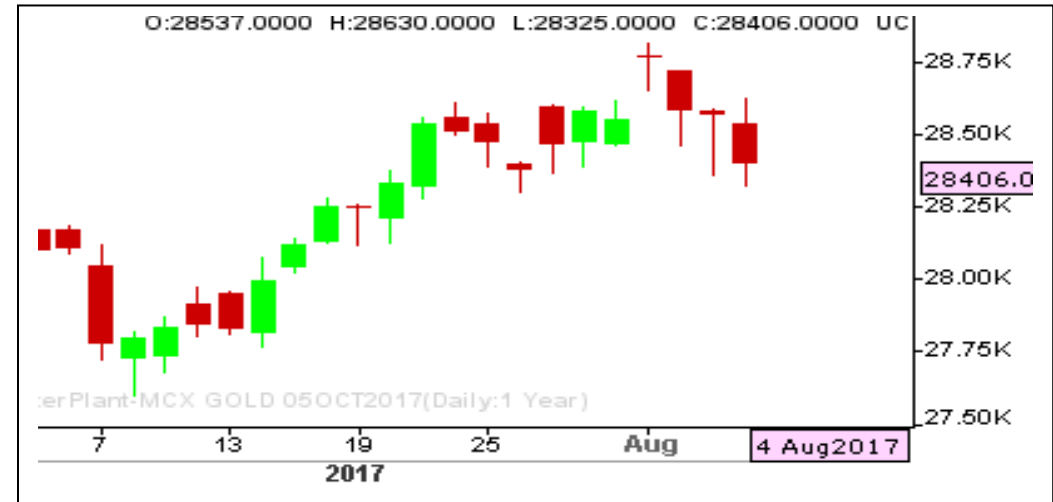
TARGET : 28020

What Chart Says :

Oct Gold has witnessed selling interest by posting a high of 28814 levels on 1st Aug and settled on weak note at 28406 on 4th Aug. Prices are likely to continue its weakness towards 28300 followed by 28000 levels in near term till markets trades below 28820.

Alternatively, any close above 28820 only can change our bearish bias.

Initial targets attained (28490) for Sells initiated at 28700 levels, hold remaining with breakeven stops for 28020 levels.



SILVER BEARISH

STOP : 38300

TARGET : 36400

What Chart Says :

Sep Silver prices has turned weak and is expected to trade sideways to lower towards 37000 followed by 36400 levels in near future. Any intraday gains could cap at 37600 levels.

Any strong break and close above 38300 only can change our bearish bias.

Targets attained(37200) for sells initiated at 38300. Book part profits and hold remaining for 36400 levels.



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CRUDE OIL WEAK

STOP : 3240

TARGET : 3020

What Chart Says :

Aug Crude Oil trend remains weak and is likely to extend its declines towards 3105 followed by 3020 levels in the coming sessions.

Any corrective gains could be limited to 3180-3190 levels. To attract any buying interest price needs to close over 3190 levels on daily close basis.

Hold Sells initiated at 3170 levels with stop above 3240 for the targets of 3020 levels



ZINC SIDE WAYS TO LOWER

STOP : 182

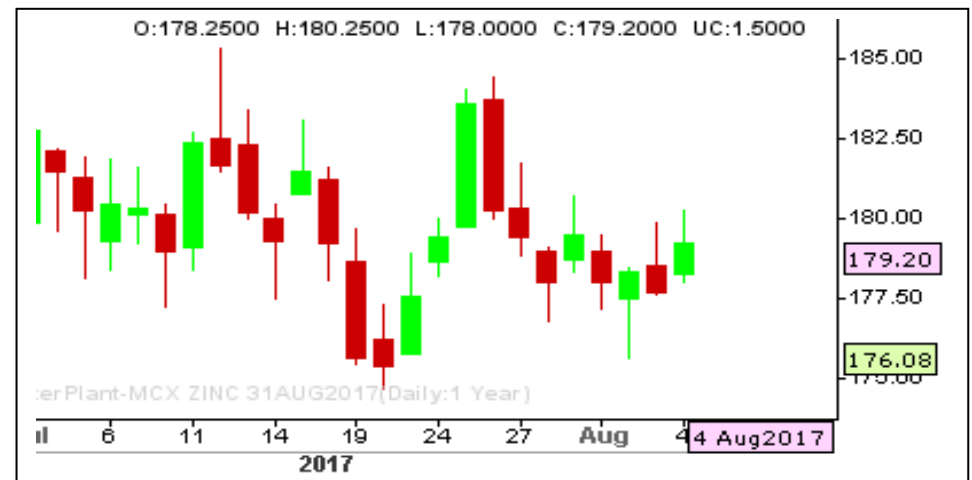
TARGET : 175

What Chart Says :

Aug Zinc prices are likely to trade sideways between 180 - 175 levels as overall trend remains still mixed for the short term.

We are expecting for the day prices could trade sideways to lower towards 177 followed by 175 levels.

Hold Sells initiated at 179.50-180 levels with stop above 182 for the price objective of 175 levels followed by 172 levels.





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COMMODITIES	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close
ALUMINI 29SEP2017	BEARISH	122.33	122.81	123.61	122.01	121.53	121.21	120.41	121.85
ALUMINI 31AUG2017	BEARISH	121.56	122.08	122.88	121.28	120.76	120.48	119.68	121.05
ALUMINIUM 29SEP2017	BEARISH	122.38	122.86	123.71	122.01	121.53	121.16	120.31	121.9
ALUMINIUM 31AUG2017	BEARISH	121.58	122.06	122.86	121.26	120.78	120.46	119.66	121.1
CARDAMOM 15NOV2017	BULLISH	1050.13	1050.16	1050.26	1050.06	1050.03	1049.96	1049.86	1050.1
CARDAMOM 13OCT2017	BEARISH	1079.8	1099.9	1132.9	1066.9	1046.8	1033.9	1000.9	1059.7
CARDAMOM 15SEP2017	BEARISH	1132.63	1158.66	1200.46	1116.86	1090.83	1075.06	1033.26	1106.6
CARDAMOM 14AUG2017	BEARISH	1176.8	1197.7	1236.5	1158.9	1138	1120.1	1081.3	1155.9
COPPER 30NOV2017	BULLISH	415.13	417.11	421.56	412.66	410.68	408.21	403.76	413.15
COPPER 31AUG2017	BULLISH	408.73	410.76	415.31	406.21	404.18	401.66	397.11	406.7
COPPERM 28FEB2018	BULLISH	418.83	419.21	420.06	418.36	417.98	417.51	416.66	418.45
COPPERM 30NOV2017	BULLISH	415.06	417.03	421.43	412.63	410.66	408.23	403.83	413.1
COPPERM 31AUG2017	BULLISH	408.78	410.81	415.36	406.26	404.23	401.71	397.16	406.75
COTTON 29DEC2017	BULLISH	18210	18260	18400	18120	18070	17980	17840	18160
COTTON 30NOV2017	BULLISH	18176.7	18223.3	18343.3	18103.33	18056.7	17983.3	17863.3	18130
COTTON 31OCT2017	BULLISH	18620	18670	18790	18550	18500	18430	18310	18570
CPO 31OCT2017	BULLISH	483.06	484.53	488.03	481.03	479.56	477.53	474.03	481.6
CPO 29SEP2017	BULLISH	483.8	486.3	492.6	480	477.5	473.7	467.4	481.3
CPO 31AUG2017	BULLISH	484.33	487.16	494.56	479.76	476.93	472.36	464.96	481.5
CRUDEOIL 17NOV2017	BULLISH	3189.33	3190.66	3193.66	3187.66	3186.33	3184.66	3181.66	3188
CRUDEOIL 18OCT2017	BULLISH	3217.66	3237.33	3291.33	3183.33	3163.66	3129.33	3075.33	3198
CRUDEOIL 19SEP2017	BULLISH	3197.66	3225.33	3293.33	3157.33	3129.66	3089.33	3021.33	3170
CRUDEOIL 21AUG2017	BULLISH	3178	3207	3278	3136	3107	3065	2994	3149
CRUDEOILM 17NOV2017	BULLISH	3223.66	3253.33	3318.33	3188.33	3158.66	3123.33	3058.33	3194
CRUDEOILM 18OCT2017	BULLISH	3223	3248	3312	3184	3159	3120	3056	3198
CRUDEOILM 19SEP2017	BULLISH	3197.66	3225.33	3293.33	3157.33	3129.66	3089.33	3021.33	3170
CRUDEOILM 21AUG2017	BULLISH	3177.33	3206.66	3277.66	3135.66	3106.33	3064.66	2993.66	3148
GOLD 05FEB2018	BULLISH	28624.3	28743.7	28996.7	28490.66	28371.3	28237.7	27984.7	28505
GOLD 05DEC2017	BEARISH	28586.3	28724.7	28968.7	28480.66	28342.3	28236.7	27992.7	28448
GOLD 05OCT2017	BEARISH	28582.3	28758.7	29063.7	28453.66	28277.3	28148.7	27843.7	28406
GOLDGUINEA 31OCT2017	BULLISH	23049	23049	23049	23049	23049	23049	23049	23049
GOLDGUINEA 29SEP2017	BEARISH	22847.7	22942.3	23110.3	22774.33	22679.7	22606.3	22438.3	22753
GOLDGUINEA 31AUG2017	BEARISH	22742.7	22849.3	23022.3	22676.33	22569.7	22503.3	22330.3	22636
GOLDM 05OCT2017	BEARISH	28602	28774	29077	28471	28299	28168	27865	28430
GOLDM 05SEP2017	BEARISH	28540.3	28720.7	29032.7	28408.66	28228.3	28096.7	27784.7	28360
GOLDPETAL 31OCT2017	BEARISH	2864.66	2866.33	2869.33	2863.33	2861.66	2860.33	2857.33	2863
GOLDPETAL 29SEP2017	BEARISH	2856	2866	2881	2851	2841	2836	2821	2846

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GOLDPETAL 31AUG2017	BEARISH	2837.66	2849.33	2869.33	2829.33	2817.66	2809.33	2789.33	2826
LEAD 29SEP2017	BEARISH	151.28	152.11	153.61	150.61	149.78	149.11	147.61	150.45
LEAD 31AUG2017	BEARISH	150.6	151.45	152.95	149.95	149.1	148.45	146.95	149.75
LEADMINI 29SEP2017	BEARISH	151.23	152.06	153.56	150.56	149.73	149.06	147.56	150.4
LEADMINI 31AUG2017	BEARISH	150.56	151.38	152.83	149.93	149.11	148.48	147.03	149.75
MENTHAOIL 30NOV2017	BULLISH	1213.66	1226.73	1257.63	1195.83	1182.76	1164.93	1134.03	1200.6
MENTHAOIL 31OCT2017	BULLISH	1205.46	1216.63	1246.53	1186.73	1175.56	1156.83	1126.93	1194.3
MENTHAOIL 29SEP2017	BULLISH	1197.03	1211.96	1248.66	1175.26	1160.33	1138.56	1101.86	1182.1
MENTHAOIL 31AUG2017	BULLISH	1185.06	1200.43	1237.13	1163.73	1148.36	1127.03	1090.33	1169.7
NATURALGAS 26OCT2017	BULLISH	188.4	189.2	191.1	187.3	186.5	185.4	183.5	187.6
NATURALGAS 26SEP2017	BULLISH	182.53	183.46	185.86	181.06	180.13	178.66	176.26	181.6
NATURALGAS 28AUG2017	BULLISH	179.5	180.9	184	177.8	176.4	174.7	171.6	178.1
NICKEL 30NOV2017	BULLISH	676	676	676	676	676	676	676	676
NICKEL 31OCT2017	BULLISH	672.4	677.4	687.8	667	662	656.6	646.2	667.4
NICKEL 29SEP2017	BULLISH	669.56	675.43	688.73	662.13	656.26	648.83	635.53	663.7
NICKEL 31AUG2017	BULLISH	665.26	671.53	685.83	657.23	650.96	642.93	628.63	659
NICKELM 31OCT2017	BULLISH	670.7	675.8	686.3	665.3	660.2	654.8	644.3	665.6
NICKELM 29SEP2017	BULLISH	669.63	675.36	688.66	662.06	656.33	648.76	635.46	663.9
NICKELM 31AUG2017	BULLISH	665.13	671.26	685.26	657.26	651.13	643.26	629.26	659
PEPPER 18OCT2017	BULLISH	48748.3	49151.7	50106.7	48196.66	47793.3	47241.7	46286.7	48345
PEPPER 20SEP2017	BULLISH	49686.7	50118.3	51318.3	48918.33	48486.7	47718.3	46518.3	49255
RBDPMOLEIN 31AUG2017	BULLISH	523	523	523	523	523	523	523	523
SILVER 05DEC2017	BEARISH	38522	39196	40301	38091	37417	36986	35881	37848
SILVER 05SEP2017	BEARISH	37982.7	38703.3	39889.3	37517.33	36796.7	36331.3	35145.3	37262
SILVERM 29JUN2018	BULLISH	39764.7	39814.3	39925.3	39703.33	39653.7	39592.3	39481.3	39715
SILVERM 28FEB2018	BEARISH	39202.7	39687.3	40523.3	38851.33	38366.7	38015.3	37179.3	38718
SILVERM 30NOV2017	BEARISH	38537.7	39187.3	40247.3	38127.33	37477.7	37067.3	36007.3	37888
SILVERM 31AUG2017	BEARISH	38001.3	38728.7	39935.7	37521.66	36794.3	36314.7	35107.7	37274
SILVERMIC 28FEB2018	BEARISH	39178.7	39781.3	40735.3	38827.33	38224.7	37873.3	36919.3	38576
SILVERMIC 30NOV2017	BEARISH	38548.7	39202.3	40266.3	38138.33	37484.7	37074.3	36010.3	37895
SILVERMIC 31AUG2017	BEARISH	37984.7	38693.3	39849.3	37537.33	36828.7	36381.3	35225.3	37276
ZINC 31OCT2017	BEARISH	180.68	181.41	182.81	180.01	179.28	178.61	177.21	179.95
ZINC 29SEP2017	BEARISH	180.61	181.58	183.48	179.68	178.71	177.78	175.88	179.65
ZINC 31AUG2017	BULLISH	180.3	181.4	183.65	179.15	178.05	176.9	174.65	179.2
ZINCMINI 31OCT2017	BULLISH	180.6	181.05	182.1	180	179.55	178.95	177.9	180.15
ZINCMINI 29SEP2017	BEARISH	180.63	181.66	183.71	179.61	178.58	177.56	175.51	179.6
ZINCMINI 31AUG2017	BULLISH	180.3	181.4	183.65	179.15	178.05	176.9	174.65	179.2

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