



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 7th Aug 2017

NIFTY STRONG

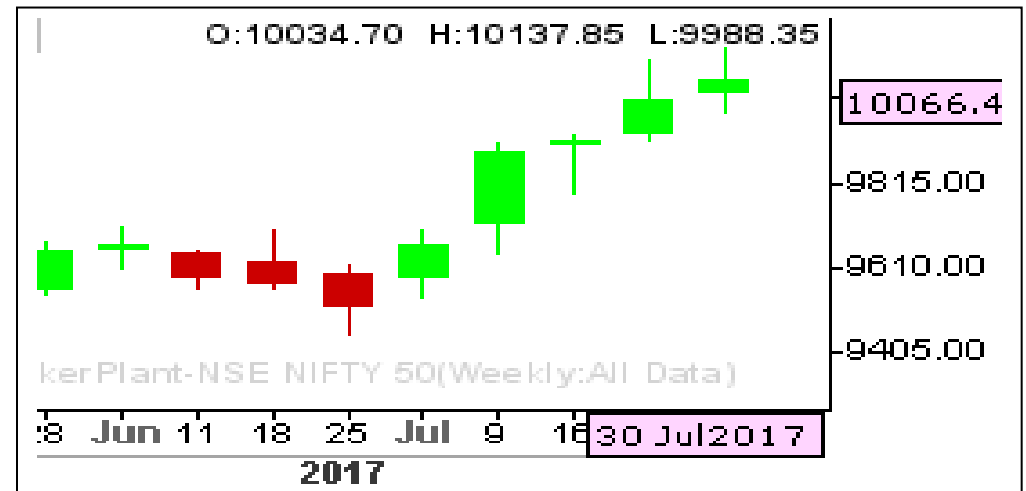
RANGE : 10090-9980

What Chart Says :

Spot Nifty overall trend remains firm as price has been creating higher highs for the past five consecutive weeks.

Benchmark Nifty has found strong base at 9988-9998 zone. Prices are likely to break and close below 9988 levels to attract any weakness, till then our bias remains firm targeting 10200 levels.

Exit sells in NIFTY and wait for fresh entry.



BANK NIFTY MIXED

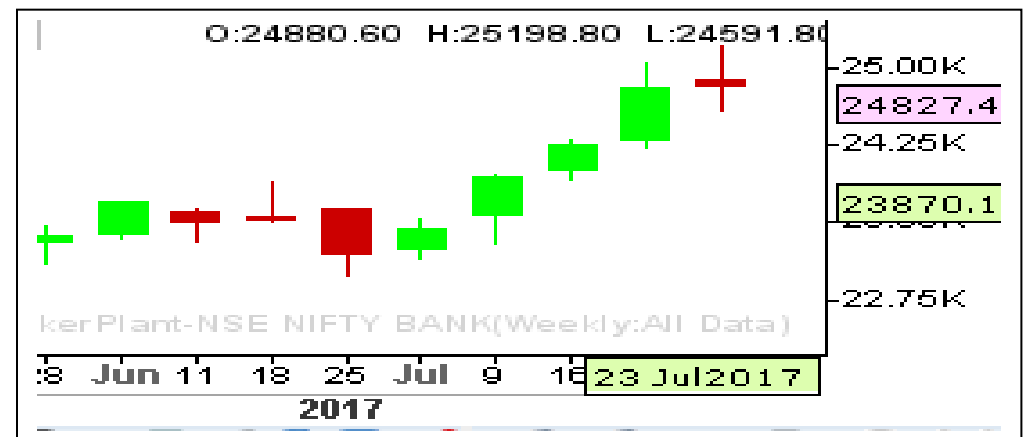
RANGE : 24550-25200

What Chart Says :

Bank Nifty remains mixed for the short term but overall medium term trend remains firm. Till price manages to trade below 24900 levels our bias is weak with the price outlook of 24600 followed by 24400 levels.

Only a close above 24900 can change our bearish bias.

Hold Sells till price manages to trade below 24900 with stop above 25100 for the targets of 24400.



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CASH AUTOIND

STOP:57.00

TARGET:96.00

What Chart Says :

Buy AUTOIND on dips till price manages to trade above 66.00 with stop below 57.00, targeting 96.00.

Hold MSPL till price manages to trade above 19.00 with stop below 17.00, targets 24.50 levels. CMP: 21.50.

Hold RENUKA for the price objective of 22.00 levels. CMP:18.85.



FUTURES RCOM

STOP : 25.10

TARGET : 20.20

What Chart Says :

Buy CESC at cmp:971.45 and sell 980 call at 19.20 with stop below 960.

Hold Sells in RCOM AUG futures with stop above 25.10 for the targets of 20.20. cmp:23.45

Hold BEML longs for 1800 with stop below 1650. CMP: 1727.65.

Holding VEDL AUG Futures Buy at 280.95 and SELL AUG 290 CALL at 7.85. We are expecting 290 levels. CMP:289.70. 290 Call CMP : 8.20.

Holding AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 278



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- Long Build up was found in TITAN, HINDPETRO, M&M FIN AND BPCL.
- Short Covering was observed in IOC, EQUITAS, REPCOHME AND NATIONALUM
- Long Unwinding was seen in MRF, APOLLO TYRE, SINTEX and
- Short Built up was identified in HDIL, CEATLTD, BIOCON AND DR REDDY
- INDEX Drivers are TITAN, HPCL, INDIAN OIL CORPORATION AND BPCL.

NIFTY OPTION STRATEGY : BUY NIFTY 10200 CALL AT 64.00 RANGE AND SELL 10300 CALL AT 35.00 LEVELS.

Domestic Index %Performance





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1835.73	1858.12	1901.62	1814.62	1792.23	1771.12	1727.62	1813.35	1810.6	0.15
ADANI PORTS	BEARISH	410.33	414.02	421.32	406.72	403.03	399.42	392.12	406.65	407.35	-0.17
AMBUJACEM	BULLISH	280.67	283.88	292.78	274.98	271.77	266.08	257.18	277.45	272.1	1.97
ASIANPAINT	BULLISH	1164.62	1171.93	1191.23	1152.63	1145.32	1133.33	1114.03	1157.3	1146.1	0.98
AUROPHARMA	BEARISH	733.43	741.57	757.32	725.82	717.68	710.07	694.32	725.3	741.3	-2.16
AXISBANK	BULLISH	511.07	514.03	520.23	507.83	504.87	501.63	495.43	508.1	506	0.42
BAJAJ-AUTO	BULLISH	2912.72	2950.78	3039.63	2861.93	2823.87	2773.08	2684.23	2874.65	2834.25	1.43
BANKBARODA	BULLISH	161.4	163.85	169.3	158.4	155.95	152.95	147.5	158.95	158.2	0.47
BHARTIARTL	BULLISH	425.63	430.37	442.12	418.62	413.88	406.87	395.12	420.9	424.2	-0.78
BOSCHLTD	BULLISH	24923.5	25286.7	26036.7	24536.78	24173.5	23786.8	23036.9	24560.2	24849.55	-1.16
BPCL	BULLISH	531.93	545.97	580.47	511.47	497.43	476.97	442.47	517.9	490	5.69
CIPLA	BULLISH	579.25	589.8	618.45	561.15	550.6	532.5	503.85	568.7	557.15	2.07
COALINDIA	BULLISH	253.45	257.7	269.45	245.95	241.7	234.2	222.45	249.2	241.75	3.08
DRREDDY	BEARISH	2293.03	2346.52	2431.47	2261.57	2208.08	2176.62	2091.67	2239.55	2323.95	-3.63
EICHERMOT	BULLISH	32208.2	32779.1	34204.1	31354.08	30783.2	29929.1	28504.1	31637.3	30726.05	2.97
GAIL	BULLISH	384.5	391.25	405.25	377.25	370.5	363.25	349.25	377.75	370.55	1.94
HCLTECH	BULLISH	899.07	907.48	928.88	886.08	877.67	864.68	843.28	890.65	875.75	1.7
HDFC	BULLISH	1739.67	1747.98	1765.63	1730.33	1722.02	1712.68	1695.03	1731.35	1736.75	-0.31
HDFCBANK	BULLISH	1802.62	1814.98	1845.58	1784.38	1772.02	1753.78	1723.18	1790.25	1779.95	0.58
HERMOTOCO	BULLISH	4008.23	4059.92	4207.52	3912.32	3860.63	3764.72	3617.12	3956.55	3838.35	3.08
HINDALCO	BULLISH	227.98	230.72	238.27	223.17	220.43	215.62	208.07	225.25	220.95	1.95
HINDUNILVR	BULLISH	1204.93	1217.77	1252.07	1183.47	1170.63	1149.17	1114.87	1192.1	1169.9	1.9
IBULHSGFIN	BULLISH	1222.13	1231.07	1252.07	1210.07	1201.13	1189.07	1168.07	1213.2	1199.75	1.12
ICICIBANK	BULLISH	297.87	299.48	303.08	295.88	294.27	292.28	288.68	296.25	295.7	0.19
INDUSINDBK	BULLISH	1678.65	1692.6	1728.25	1656.95	1643	1621.3	1585.65	1664.7	1645.2	1.19
INFRATEL	BULLISH	410.63	414.72	424.62	404.82	400.73	394.92	385.02	406.55	403.95	0.64
INFY	BULLISH	989.82	995.88	1008.83	982.93	976.87	969.98	957.03	983.75	984	-0.03
IOC	BULLISH	432.83	446.72	480.52	412.92	399.03	379.12	345.32	418.95	387.05	8.24
ITC	BEARISH	283.55	286.35	291.1	281.6	278.8	276.85	272.1	280.75	281.4	-0.23
KOTAKBANK	BULLISH	1001.02	1005.83	1016.88	994.78	989.97	983.73	972.68	996.2	996.4	-0.02
LT	BULLISH	1181.97	1188.08	1200.33	1175.83	1169.72	1163.58	1151.33	1175.85	1174.75	0.09
LUPIN	BULLISH	1006.07	1019.33	1054.13	984.53	971.27	949.73	914.93	992.8	993.4	-0.06
M&M	BULLISH	1429.93	1441.82	1471.12	1412.52	1400.63	1383.22	1353.92	1418.05	1416.5	0.11
MARUTI	BEARISH	7803.47	7836.63	7901.53	7771.73	7738.57	7706.83	7641.93	7770.3	7737.4	0.43
NTPC	BULLISH	180.5	183.65	192.25	175.05	171.9	166.45	157.85	177.35	172.55	2.78
ONGC	BULLISH	167.93	169.47	173.17	165.77	164.23	162.07	158.37	166.4	165.7	0.42
POWERGRID	BULLISH	225.97	227.33	230.88	223.78	222.42	220.23	216.68	224.6	222.95	0.74

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RELIANCE	BEARISH	1651.73	1681.32	1729.22	1633.42	1603.83	1585.52	1537.62	1622.15	1650.1	-1.69
SBIN	BULLISH	308.5	311.75	320.45	303.05	299.8	294.35	285.65	305.25	300.55	1.56
SUNPHARMA	BULLISH	515.92	525.43	546.58	504.28	494.77	483.13	461.98	506.4	515.85	-1.83
TATAMOTORS	BEARISH	438.42	441.23	446.53	435.93	433.12	430.63	425.33	435.6	431.45	0.96
TATAMTRDVR	BEARISH	256.78	258.57	262.02	255.12	253.33	251.67	248.22	255	253.6	0.55
TATAPOWER	BEARISH	82.1	83.95	87	80.9	79.05	77.85	74.8	80.25	82.65	-2.9
TATASTEEL	BULLISH	584.67	593.48	614.98	571.98	563.17	550.48	528.98	575.85	559.3	2.96
TCS	BULLISH	2538.07	2553.33	2593.63	2513.03	2497.77	2472.73	2432.43	2522.8	2489.45	1.34
TECHM	BULLISH	411.53	414.07	419.22	408.92	406.38	403.77	398.62	409	407.15	0.45
ULTRACEMCO	BEARISH	4113.03	4144.72	4201.42	4088.02	4056.33	4031.32	3974.62	4081.35	4084.4	-0.07
VEDL	BULLISH	293.13	297.42	309.22	285.62	281.33	273.82	262.02	288.85	279.95	3.18
WIPRO	BEARISH	292.07	294.73	298.93	290.53	287.87	286.33	282.13	289.4	289.1	0.1
YESBANK	BULLISH	1827.62	1847.28	1898.98	1795.58	1775.92	1743.88	1692.18	1807.95	1785.45	1.26
ZEEL	BEARISH	547.07	552.28	561.78	542.78	537.57	533.28	523.78	541.85	539.95	0.35

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