



BASAN EQUITY BROKING LIMITED

DAILY CURRENCY REPORT 7th Aug 2017

USDINR WEAK FOR THE DAY

STOP : 64.50

TARGET : 63.50

What Chart Says :

USDINR pair has settled at 63.78 levels below key levels of 64.08 last week, leaving more room for further declines in the coming sessions. Prices could retest 64.08 key levels before continue its declines towards 63.35 levels.

Any strong close above 64.10 only can change our bearish bias.

Sell at 64.00 - 64.10 zone with stop above 64.45 with the price objective of 63.350. CMP : 63.78



EURINR STRONG

RANGE : 76.20 - 75.50

What Chart Says :

EURINR pair is in bullish trend for the medium term but strong resistance has found at 77.00 levels. Prices needs to break above 77.00 to extend its current bullish trend, failure of which can put some pressure on prices.

To attract any selling interest price needs to clear 75.50 levels down.

Targets almost attained (76.20) for longs initiated at 75.85 levels. awaiting for fresh entry.



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