



# BASAN EQUITY BROKING LIMITED

DAILY CURRENCY REPORT 4th Aug 2017

## USDINR WEAK FOR THE DAY

STOP : 64.50

TARGET : 63.50

### What Chart Says :

USDINR pair has settled at 63.88 levels by posting a low of 63.74 levels on Thursday. Trend remains weak till price manages to trade below key resistance levels of 64.20. Any intraday gains could cap at 64.00 or at 64.20 levels.

Any strong close above 64.50 only can change our bearish bias.

**Sell at 64.00 - 64.10 zone with stop above 64.45 with the price objective of 63.50. CMP : 63.85**



## EURINR MIXED

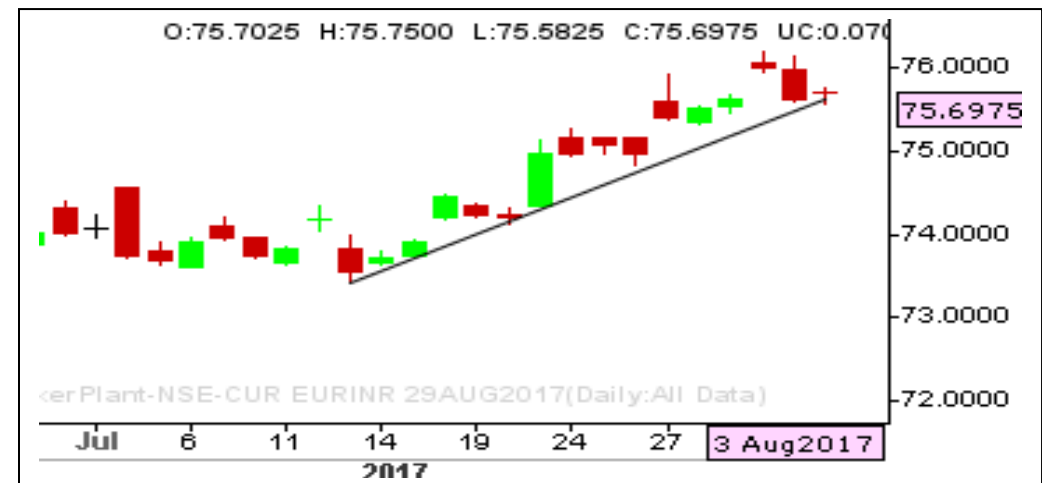
RANGE : 76.00 - 75.50

### What Chart Says :

EURINR pair is in bullish trend for the medium term till price manages to trade above rising trend line as mentioned on the charts. The pair settled just above rising trend line supports of 75.50.

To attract any selling interest price needs to clear 75.50 levels down. Failure of which can push prices higher again.

**Hold longs initiated at 75.85 levels with strict stop below 75.50 levels for the targets of 76.20 levels.**



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