



BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 3rd Aug 2017

GOLD WEAK FOR THE DAY

STOP : 28830

TARGET : 28020

What Chart Says :

Oct Gold has found strong resistance zone at 28820-28830 zone. Prices are likely to continue its weakness towards 28300 followed by 28000 levels in near term.

Alternatively, any close above 28820 only can change our bearish bias.

Hold Sells initiated at 28700 levels and Add more sells on rallies with stop above 28830 for the price objective of 28490 followed by 28020 levels.



SILVER BEARISH

STOP : 38930

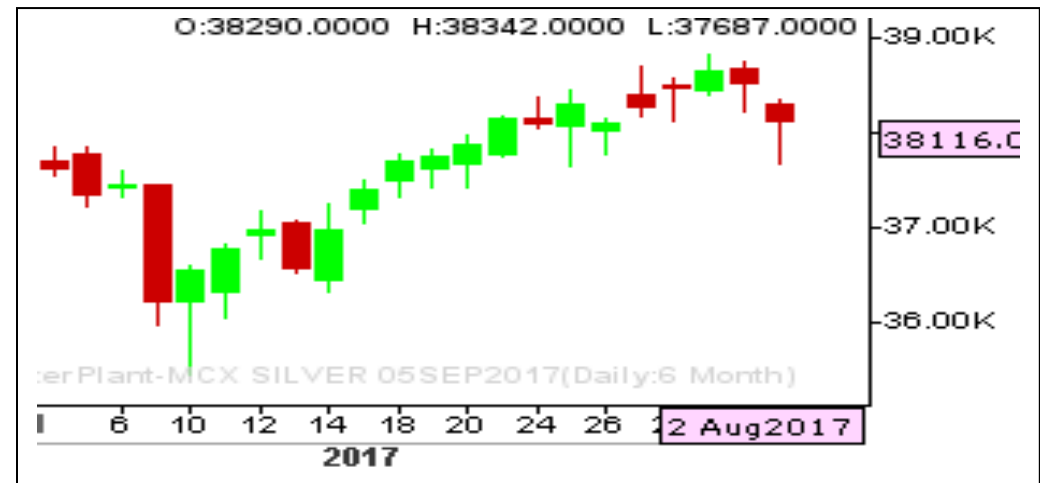
TARGET : 37200

What Chart Says :

Sep Silver prices has turned weak and is expected to trade sideways to lower towards 37600 followed by 37200 levels in near future. Any intraday gains could cap at 38400 levels.

Any strong break and close above 38920 only can change our bearish bias.

Hold existing Sells at 38300 and ADD more sells on rallies with stop above 38930 for the targets of 37200 levels.



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CRUDE OIL WEAK

STOP : 3240

TARGET : 3020

What Chart Says :

Aug Crude Oil trend remains weak and is likely to extend its declines towards 3105 followed by 3020 levels in the coming sessions.

Any corrective gains could be limited to 3165-3170 levels. To attract any buying interest price needs to close over 3170 levels on daily close basis.

Sell on rallies till 3170 levels with stop above 3240 for the targets of 3020 levels



ZINC SIDE WAYS TO LOWER

STOP : 182

TARGET : 175

What Chart Says :

Aug Zinc has witnessed some positive momentum by posting a day's low of 175.65 levels and finally settled at 178.35 levels.

We are expecting prices are likely to trade sideways for the day between 177 to 180 levels. However, overall trend remains weak till price manages to trade below 180 levels.

Sell on rallies to 180 with stop above 182 for the price objective of 175 levels.



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COMMODITIES	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close
ALUMINI 29SEP2017	BEARISH	123.66	124.03	124.73	123.33	122.96	122.63	121.93	123.3
ALUMINI 31AUG2017	BEARISH	123.21	123.68	124.58	122.78	122.31	121.88	120.98	122.75
ALUMINIUM 29SEP2017	BULLISH	123.7	124.1	124.9	123.3	122.9	122.5	121.7	123.3
ALUMINIUM 31AUG2017	BEARISH	123.2	123.7	124.65	122.75	122.25	121.8	120.85	122.7
CARDAMOM 15NOV2017	BULLISH	1091.8	1093.1	1095.7	1090.5	1089.2	1087.9	1085.3	1090.5
CARDAMOM 13OCT2017	BULLISH	1090.8	1098.6	1120.3	1076.9	1069.1	1055.2	1033.5	1083
CARDAMOM 15SEP2017	BULLISH	1114.53	1121.16	1141.06	1101.26	1094.63	1081.36	1061.46	1107.9
CARDAMOM 14AUG2017	BULLISH	1202.86	1216.33	1256.23	1176.43	1162.96	1136.53	1096.63	1189.4
COPPER 28FEB2018	BULLISH	424.36	426.23	429.98	422.48	420.61	418.73	414.98	422.5
COPPER 30NOV2017	BEARISH	419.26	421.73	426.18	417.28	414.81	412.83	408.38	416.8
COPPER 31AUG2017	BEARISH	413.63	416.61	422.36	410.86	407.88	405.11	399.36	410.65
COPPERM 28FEB2018	BEARISH	424	425.95	429.05	422.85	420.9	419.75	416.65	422.05
COPPERM 30NOV2017	BEARISH	419.08	421.46	425.71	417.21	414.83	412.96	408.71	416.7
COPPERM 31AUG2017	BEARISH	413.56	416.48	422.18	410.78	407.86	405.08	399.38	410.65
COTTON 29DEC2017	BEARISH	17943.3	17986.7	18066.7	17906.66	17863.3	17826.7	17746.7	17900
COTTON 30NOV2017	BULLISH	18043.3	18096.7	18246.7	17946.66	17893.3	17796.7	17646.7	17990
COTTON 31OCT2017	BULLISH	18506.7	18573.3	18763.3	18383.33	18316.7	18193.3	18003.3	18440
CPO 31OCT2017	BEARISH	494.86	497.53	502.73	492.33	489.66	487.13	481.93	492.2
CPO 29SEP2017	BULLISH	494.5	497.1	502.7	491.5	488.9	485.9	480.3	491.9
CPO 31AUG2017	BULLISH	495	497.4	503.1	491.7	489.3	486	480.3	492.6
CRUDEOIL 19JAN2018	BULLISH	3307.66	3313.33	3325.33	3301.33	3295.66	3289.33	3277.33	3302
CRUDEOIL 18DEC2017	BULLISH	3286.33	3291.66	3302.66	3280.66	3275.33	3269.66	3258.66	3281
CRUDEOIL 17NOV2017	BULLISH	3270	3277	3291	3263	3256	3249	3235	3263
CRUDEOIL 18OCT2017	BEARISH	3243.66	3264.33	3299.33	3229.33	3208.66	3194.33	3159.33	3223
CRUDEOIL 19SEP2017	BEARISH	3228	3252	3297	3207	3183	3162	3117	3204
CRUDEOIL 21AUG2017	BEARISH	3209.66	3236.33	3285.33	3187.33	3160.66	3138.33	3089.33	3183
CRUDEOILM 17NOV2017	BULLISH	3261	3261	3261	3261	3261	3261	3261	3261
CRUDEOILM 18OCT2017	BULLISH	3252.66	3272.33	3312.33	3232.33	3212.66	3192.33	3152.33	3233
CRUDEOILM 19SEP2017	BEARISH	3227.66	3253.33	3300.33	3206.33	3180.66	3159.33	3112.33	3202
CRUDEOILM 21AUG2017	BEARISH	3209	3236	3285	3187	3160	3138	3089	3182
GOLD 05FEB2018	BEARISH	28744.7	29137.3	29757.3	28517.33	28124.7	27897.3	27277.3	28352
GOLD 05DEC2017	BEARISH	28761	29130	29708	28552	28183	27974	27396	28392
GOLD 05OCT2017	BEARISH	28823.7	28891.3	29001.3	28781.33	28713.7	28671.3	28561.3	28756
GOLD 04AUG2017	BULLISH	28629	28701	28854	28548	28476	28395	28242	28557
GOLDGUINEA 29SEP2017	BEARISH	22980.3	23049.7	23172.7	22926.66	22857.3	22803.7	22680.7	22911
GOLDGUINEA 31AUG2017	BULLISH	22890	22932	23038	22826	22784	22720	22614	22848
GOLDM 05OCT2017	BEARISH	28851.3	28930.7	29060.7	28800.66	28721.3	28670.7	28540.7	28772

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GOLDGUINEA 29SEP2017	BEARISH	23000.7	23032.3	23101.3	22963.33	22931.7	22894.3	22825.3	22875
GOLDGUINEA 31AUG2017	BEARISH	22958.7	23041.3	23205.3	22877.33	22794.7	22713.3	22549.3	22756
GOLDM 05OCT2017	BEARISH	28852.7	28907.3	29043.3	28771.33	28716.7	28635.3	28499.3	28603
GOLDM 05SEP2017	BEARISH	28760	28827	28984	28670	28603	28513	28356	28532
GOLDM 04AUG2017	BEARISH	28609	28704	28880	28528	28433	28352	28176	28486
GOLDPETAL 31OCT2017	BEARISH	2896	2908	2930	2886	2874	2864	2842	2875
GOLDPETAL 29SEP2017	BEARISH	2879.66	2883.33	2891.33	2875.33	2871.66	2867.33	2859.33	2866
GOLDPETAL 31AUG2017	BEARISH	2861.66	2865.33	2874.33	2856.33	2852.66	2847.33	2838.33	2845
LEAD 29SEP2017	BULLISH	150.8	151.65	154	149.3	148.45	146.95	144.6	150.3
LEAD 31AUG2017	BULLISH	150.11	151.03	153.48	148.58	147.66	146.13	143.68	149.75
LEADMINI 29SEP2017	BULLISH	150.76	151.63	154.03	149.23	148.36	146.83	144.43	150.5
LEADMINI 31AUG2017	BULLISH	150.1	151	153.4	148.6	147.7	146.2	143.8	149.65
MENTHAOIL 30NOV2017	BEARISH	1241.36	1272.53	1339.23	1205.83	1174.66	1139.13	1072.43	1168
MENTHAOIL 31OCT2017	BULLISH	1191.13	1218.86	1296.16	1141.56	1113.83	1064.26	986.96	1168.1
MENTHAOIL 29SEP2017	BULLISH	1179	1205.3	1284.1	1126.5	1100.2	1047.7	968.9	1149.8
MENTHAOIL 31AUG2017	BULLISH	1165.63	1191.76	1270.16	1113.36	1087.23	1034.96	956.56	1138.3
NATURALGAS 26OCT2017	BEARISH	191.86	193.53	197.43	189.63	187.96	185.73	181.83	189.2
NATURALGAS 26SEP2017	BEARISH	186.33	188.16	192.66	183.66	181.83	179.16	174.66	183.4
NATURALGAS 28AUG2017	BEARISH	183.13	185.06	189.66	180.46	178.53	175.86	171.26	180.2
NICKEL 31OCT2017	BULLISH	668.56	674.03	684.83	663.23	657.76	652.43	641.63	667.7
NICKEL 29SEP2017	BULLISH	667.43	672.76	685.86	659.66	654.33	646.56	633.46	663.8
NICKEL 31AUG2017	BULLISH	663.3	668.7	682	655.4	650	642.1	628.8	658.5
NICKELM 31OCT2017	BULLISH	669.7	675.1	686.3	663.9	658.5	652.7	641.5	664.9
NICKELM 29SEP2017	BULLISH	667.36	672.43	684.93	659.93	654.86	647.43	634.93	663.3
NICKELM 31AUG2017	BULLISH	663.3	668.7	682	655.4	650	642.1	628.8	658.8
PEPPER 18OCT2017	BULLISH	47050	47075	47125	47025	47000	46975	46925	47170
PEPPER 20SEP2017	BULLISH	47555	47725	48020	47430	47260	47135	46840	47900
SILVER 05DEC2017	BEARISH	39230.3	39438.7	39883.7	38993.66	38785.3	38548.7	38103.7	38611
SILVER 05SEP2017	BEARISH	38763.3	39014.7	39532.7	38496.66	38245.3	37978.7	37460.7	38105
SILVERM 29JUN2018	BEARISH	41128	41192	41320	41064	41000	40936	40808	40400
SILVERM 28FEB2018	BEARISH	39830.3	39962.7	40242.7	39682.66	39550.3	39402.7	39122.7	39391
SILVERM 30NOV2017	BEARISH	39280.7	39505.3	39972.3	39038.33	38813.7	38571.3	38104.3	38677
SILVERM 31AUG2017	BEARISH	38787.3	39044.7	39570.7	38518.66	38261.3	37992.7	37466.7	38111
SILVERMIC 28FEB2018	BEARISH	39924.3	40129.7	40570.7	39688.66	39483.3	39247.7	38806.7	39255
SILVERMIC 30NOV2017	BEARISH	39298.3	39533.7	40047.7	39019.66	38784.3	38505.7	37991.7	38664
SILVERMIC 31AUG2017	BEARISH	38779.3	39021.7	39517.7	38525.66	38283.3	38029.7	37533.7	38109
ZINC 29SEP2017	BULLISH	179.26	180.03	181.58	178.48	177.71	176.93	175.38	178.7

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ZINC 31AUG2017	BULLISH	179.28	180.56	182.91	178.21	176.93	175.86	173.51	178.35
ZINCMINI 29SEP2017	BULLISH	179.35	180.15	181.8	178.5	177.7	176.85	175.2	178.8
ZINCMINI 31AUG2017	BULLISH	178.88	179.76	181.51	178.01	177.13	176.26	174.51	178.35

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