



BASAN EQUITY BROKING LIMITED

DAILY CURRENCY REPORT 3rd Aug 2017

USDINR WEAK FOR THE DAY

STOP : 64.50

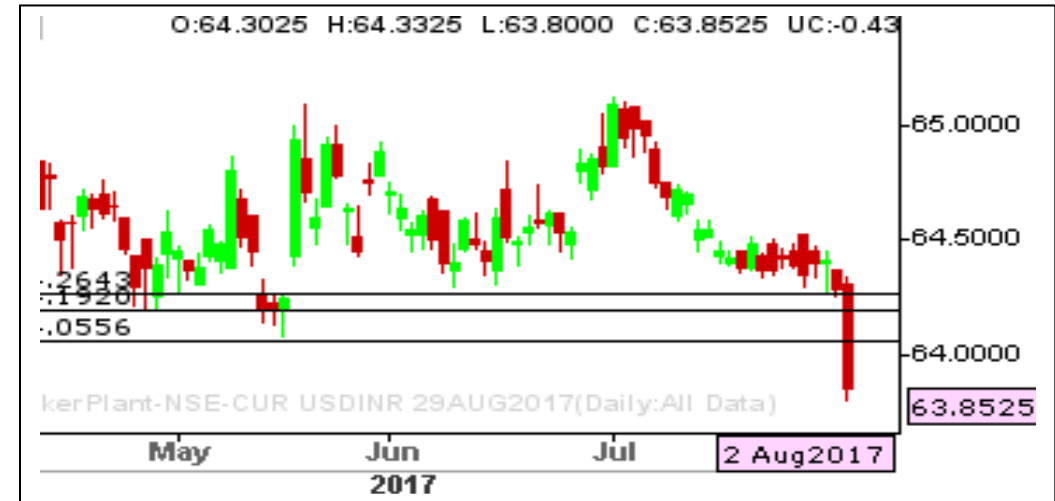
TARGET : 63.50

What Chart Says :

USDINR pair has plunged towards 63.80 levels and finally settled on weak note at 63.85 levels on 25bps cut in interest rate by RBI on Wednesday.

Usdinr pair had breached down and settled well below strong levels of 64.08 levels, which could retest again before continue its declines towards 63.50 levels.

Sell at 64.00 - 64.10 zone with stop above 64.45 with the price objective of 63.50. CMP : 63.85



EURINR MIXED

RANGE : 76.00 - 75.50

What Chart Says :

EURINR pair is in bullish trend for the medium term but Wednesday's negative close had spoiled positive sentiment to some extent. The pair settled just above rising trend line supports of 75.50.

Today's close is crucial to take for further confirmation.

Hold Longs initiated on Wednesday at 75.85-75.90 with strict stop below 75.50 for the price objective of 76.00 levels. CMP: 75.63.



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