



NIFTY RANGE BOUND

RANGE : 10020 - 10130

What Chart Says :

Benchmark Nifty witnessed some negative sentiment after RBI monetary Policy decision by cutting interest rate 25bps. Spot Nifty settled lower at 10081.5 by posting a historic highs of 10137.85 levels.

"Bearish engulfing" pattern has formed, which is reversal pattern but today's close could confirmation trend reversal. However, prices needs to clear rising trend line supports to attract any selling interest which falls around 10026 levels.

Awaiting for clear confirmation.



BANK NIFTY RANGE BOUND

RANGE : 24860 - 25190

What Chart Says :

Bank Nifty is in a strong bullish trend but Wednesday's close indicating some weakness for the very short term. We could expect that prices could trade sideways between 24860 to 25190 levels.

Prices needs to clear 24850 levels to attract any selling interest, failure of which can push prices higher again.

Awaiting for today's close for the clear confirmation.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 3rd Aug 2017

CASH RENUKA SUGARS

STOP:17.00

TARGET:22.00

What Chart Says :

Buy RENUKA on dips till 18.00 for the price objective of 22.00 levels. CMP:18.75.

Hold Gabriel India with stop below 145 for the targets of 200. CMP:166.95

Hold Bharat Finance with stop below 815, for the targets of 920 levels. CMP : 842.10.

Hold JINDAL STEEL with stop below 140 for the price targets of 180 levels. CMP : 158.40

Hold GVKPIL for the price objective of 14.00 levels with stop below 7.00. CMP : 12.60



FUTURES BEML

STOP : 1650

TARGET : 1850

What Chart Says :

Buy BEML on dips for the price targets of 1800 with stop below 1650. CMP: 1706.50

Holding VEDL AUG Futures Buy at 280.95 and SELL AUG 290 CALL at 7.85. We are expecting 290 levels. CMP:281.85

Holding AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 267.15

Holding BUYS in HAVELLS for the price objective of 490 levels with stop below 455 levels. CMP:475.45.



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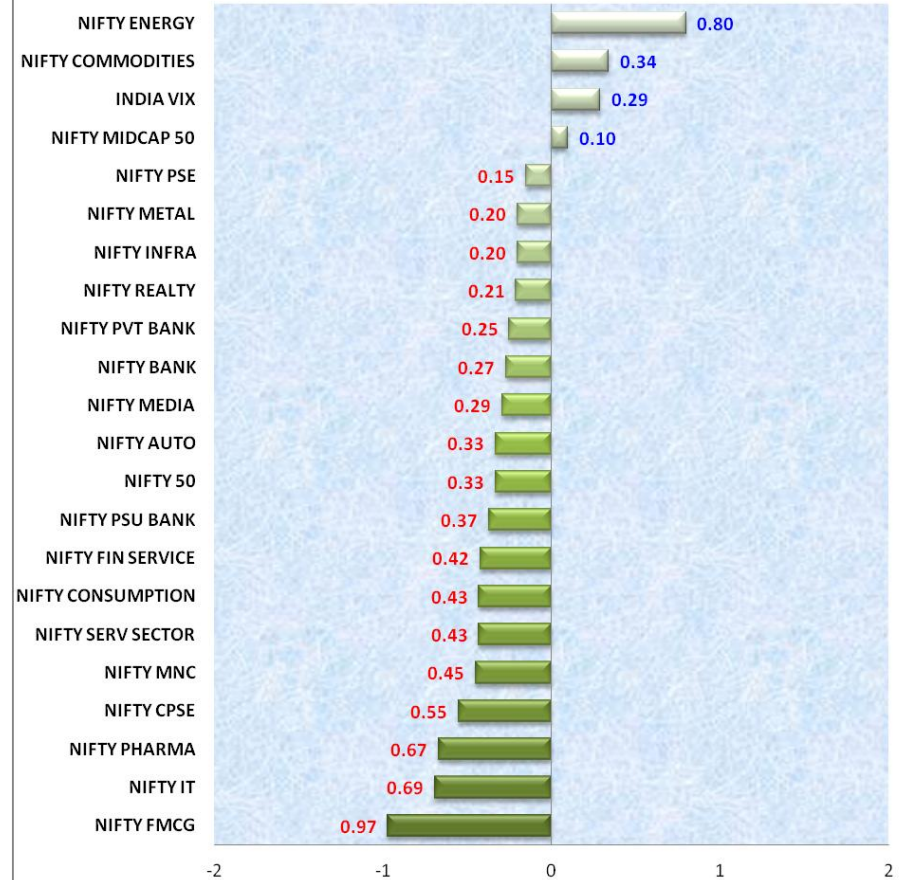
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- Long Build up was found in BALARAMCHIN, APOLLOTYRE, NTPC and CEATLTD.
- Short Covering was observed in AMBUJACEMENT, JINDALSTEEL, HEROMOTORCOP and MFSL.
- Long Unwinding was seen in SIEMENS, HEXAWARE, DISHTV and EQUITAS,
- Short Built up was identified in INFIBEAM, GDREJCP, RDEL and RCOM.
- INDEX Drivers are NTPC, Ambuja Cement, Hero Motor Corporation, ACC.

NIFTY OPTION STRATEGY : BUY NIFTY 10200 CALL AT 64.00 RANGE AND SELL 10300 CALL AT 35.00 LEVELS.

Domestic Index %Performance





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BULLISH	1793.9	1815.7	1878.2	1753.2	1731.4	1690.7	1628.2	1772.1	1737.75	1.98
ADANI PORTS	BULLISH	415.62	419.98	430.83	409.13	404.77	398.28	387.43	411.25	404	1.79
AMBUJACEM	BULLISH	270.3	274	283.8	264.2	260.5	254.4	244.6	266.6	260.8	2.22
ASIANPAINT	BULLISH	1152.67	1160.83	1177.83	1143.83	1135.67	1126.83	1109.83	1144.5	1148.2	-0.32
AUROPHARMA	BULLISH	737.23	743.42	756.12	730.72	724.53	718.02	705.32	731.05	734.45	-0.46
AXISBANK	BEARISH	523.1	529.3	540.75	517.85	511.65	506.4	494.95	516.9	516.55	0.07
BAJAJ-AUTO	BULLISH	2818.4	2833.9	2865.6	2802.2	2786.7	2770.5	2738.8	2802.9	2823.4	-0.73
BANKBARODA	BEARISH	164.87	166.33	168.83	163.83	162.37	161.33	158.83	163.4	163.5	-0.06
BHARTIARTL	BEARISH	421.42	426.98	436.88	417.08	411.52	407.18	397.28	415.85	417.05	-0.29
BOSCHLTD	BULLISH	25223.2	25416.6	25846.6	24986.58	24793.2	24556.6	24126.6	25029.8	24666.5	1.47
BPCL	BEARISH	488.97	491.63	496.43	486.83	484.17	482.03	477.23	486.3	485.6	0.14
CIPLA	BULLISH	572.97	577.38	588.28	566.48	562.07	555.58	544.68	568.55	562.45	1.08
COALINDIA	BEARISH	253.17	255.48	259.88	251.08	248.77	246.68	242.28	250.85	251.45	-0.24
DRREDDY	BEARISH	2421.5	2464.45	2531.95	2396.95	2354	2329.45	2261.95	2378.55	2431.55	-2.18
EICHERMOT	BEARISH	31622.1	32090.3	32844.1	31336.53	30868.3	30582.7	29828.9	31153.8	31504.8	-1.11
GAIL	BEARISH	374.43	378.97	386.67	371.27	366.73	363.57	355.87	369.9	373.85	-1.06
HCLTECH	BEARISH	891.03	900.07	916.17	883.97	874.93	867.87	851.77	882	884.2	-0.25
HDFC	BEARISH	1779.77	1793.13	1816.38	1769.88	1756.52	1746.63	1723.38	1766.4	1779.1	-0.71
HDFCBANK	BEARISH	1805.08	1818.52	1843.47	1793.57	1780.13	1768.62	1743.67	1791.65	1797.2	-0.31
HEROMOTOCO	BULLISH	3846.47	3890.33	3985.73	3794.93	3751.07	3699.53	3604.13	3802.6	3727.85	2.01
HINDALCO	BULLISH	230.55	232.9	239.25	226.55	224.2	220.2	213.85	228.2	225.75	1.09
HINDUNILVR	BULLISH	1175.93	1183.12	1198.42	1167.82	1160.63	1152.52	1137.22	1168.75	1173.95	-0.44
IBULHSGFIN	BEARISH	1220.9	1246.05	1287.35	1204.75	1179.6	1163.45	1122.15	1195.75	1225.2	-2.4
ICICIBANK	BEARISH	304.3	306.75	311.5	302	299.55	297.25	292.5	301.85	302.6	-0.25
INDUSINDBK	BULLISH	1668.63	1678.52	1698.47	1658.57	1648.68	1638.62	1618.67	1658.75	1665.7	-0.42
INFRATEL	BEARISH	404.8	411.75	423.45	400.05	393.1	388.35	376.65	397.85	403.7	-1.45
INFY	BEARISH	1008.33	1023.32	1048.87	997.77	982.78	972.22	946.67	993.35	1005.55	-1.21
IOC	BULLISH	373.53	376.97	384.12	369.82	366.38	362.67	355.52	370.1	370.35	-0.07
ITC	BEARISH	288.8	292.15	297.75	286.55	283.2	280.95	275.35	285.45	287.85	-0.83
KOTAKBANK	BEARISH	1021.03	1031.17	1049.22	1013.12	1002.98	995.07	977.02	1010.9	1015.3	-0.43
LT	BEARISH	1188.27	1199.73	1219.08	1180.38	1168.92	1161.03	1141.68	1176.8	1190.05	-1.11
LUPIN	BEARISH	1053.3	1071.65	1106.65	1036.65	1018.3	1001.65	966.65	1034.95	1017.9	1.68

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M&M	BEARISH	1429.4	1444.2	1469.55	1418.85	1404.05	1393.5	1368.15	1414.6	1429.25	-1.03
MARUTI	BEARISH	7858.67	7921.83	8026.83	7816.83	7753.67	7711.83	7606.83	7795.5	7856.1	-0.77
NTPC	BULLISH	174.58	177.32	184.42	170.22	167.48	163.12	156.02	171.85	165.2	4.03
ONGC	BEARISH	167.23	169.07	172.47	165.67	163.83	162.27	158.87	165.4	167.4	-1.19
POWERGRID	BEARISH	224.97	228.13	233.43	222.83	219.67	217.53	212.23	221.8	224.4	-1.16

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	1640.57	1651.93	1679.53	1624.33	1612.97	1596.73	1569.13	1629.2	1603.6	1.6
SBIN	BEARISH	311.23	314.77	321.27	308.27	304.73	301.77	295.27	307.7	309	-0.42
SUNPHARMA	BEARISH	533.32	543.08	558.63	527.53	517.77	511.98	496.43	523.55	533.8	-1.92
TATAMOTORS	BEARISH	447.48	454.62	466.42	442.82	435.68	431.02	419.22	440.35	446.9	-1.47
TATAMTRDVR	BEARISH	262.73	265.02	268.87	261.17	258.88	257.32	253.47	260.45	262.6	-0.82
TATAPOWER	BULLISH	83	83.4	84.25	82.55	82.15	81.7	80.85	82.6	82.8	-0.24
TATASTEEL	BEARISH	573.53	577.82	586.12	569.52	565.23	561.22	552.92	569.25	572.4	-0.55
TCS	BEARISH	2500.53	2527.27	2573.27	2481.27	2454.53	2435.27	2389.27	2473.8	2501.65	-1.11
TECHM	BULLISH	406.8	411.55	421.45	401.65	396.9	391.75	381.85	402.05	402.45	-0.1
ULTRACEMCO	BULLISH	4109.47	4131.48	4186.98	4075.98	4053.97	4020.48	3964.98	4087.45	4067.85	0.48
VEDL	BULLISH	282.63	284.32	288.32	280.32	278.63	276.32	272.32	280.95	282.05	-0.39
WIPRO	BEARISH	296.67	299.53	304.23	294.83	291.97	290.13	285.43	293.8	294.8	-0.34
YESBANK	BULLISH	1843.62	1858.23	1888.13	1828.33	1813.72	1798.43	1768.53	1829	1827.25	0.1
ZEEL	BEARISH	543.9	547.5	553.1	541.9	538.3	536.3	530.7	540.3	543.6	-0.61

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