



BASAN EQUITY BROKING LIMITED

DAILY CURRENCY REPORT 2nd Aug 2017

USDINR RANGE BOUND

STOP : 64.50

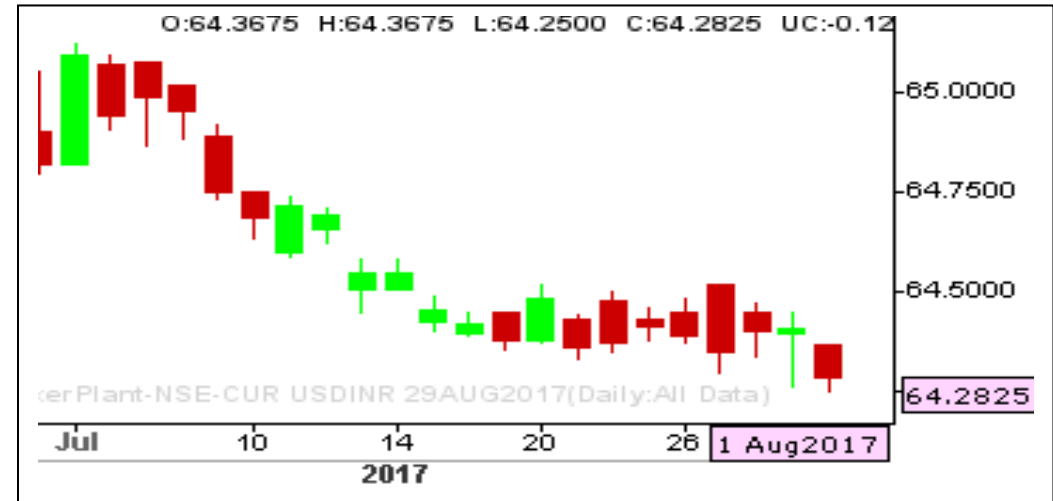
TARGET : 64.00

What Chart Says :

USDINR pair has witnessed negative momentum as expected by posting a day's high of 64.36 on Tuesday and finally settled at 64.28 levels. All eyes are on RBI's Monetary Policy decision today. There are huge probability that there would not be any major changes on our interest rates.

For the day we are expecting prices could test 64.35 levels on upper end and will continue its declines towards 64.00 levels

Sell on rallies with stop above 64.65 with the price objective of 64.20. CMP : 64.40



EURINR BULLISH

STOP : 75.50

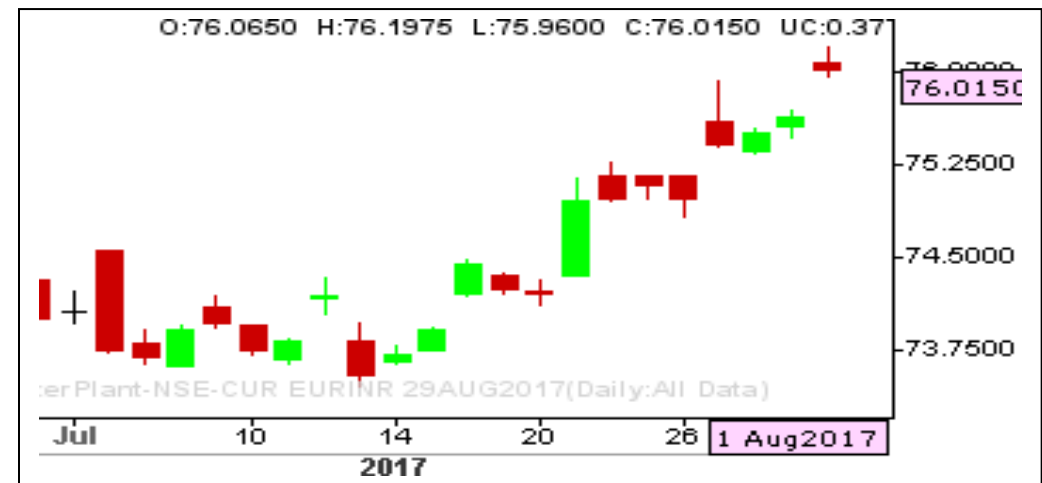
TARGET : 76.50

What Chart Says :

EURINR pair is in bullish trend for the medium to short term. For the day trend remains firm and is likely to extend its gains towards 76.20 followed by 76.50 levels.

Any intraday dips could found strong support at 75.80 levels. Till price manages to trade above 75.80 our bias remains firm.

Buy on dips till 75.80 for the price objective of 76.50 levels. CMP: 76.01.



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