



# BASAN EQUITY BROKING LIMITED

DAILY CURRENCY REPORT 1st Aug 2017

## USDINR RANGE BOUND

STOP : 64.65

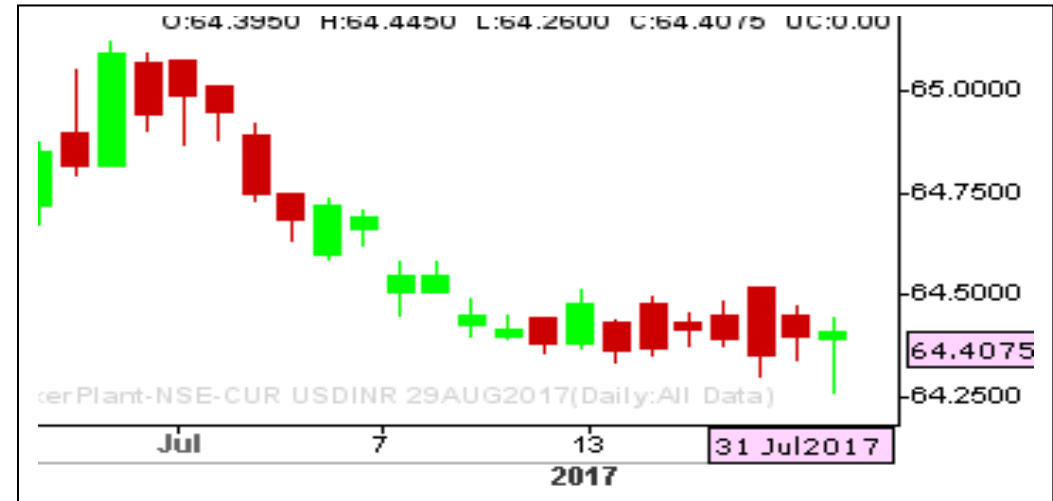
TARGET : 64.15

### What Chart Says :

USDINR pair has gained some positive momentum by posting a day's low of 64.26 on Monday and finally settled at 64.40 levels. As Prices has been trading in range bound in between 65.10 - 64.10 levels, since mid April, overall trend remains mixed for the time being.

For the day we are expecting prices could test 64.55 levels on upper end and will continue its declines towards 64.20 levels

**Sell on rallies with stop above 64.65 with the price objective of 64.20. CMP : 64.40**



## EURINR BULLISH

STOP : 75.30

TARGET : 76.20

### What Chart Says :

EURINR pair is in bullish trend for the medium to short term. For the day trend remains firm and is likely to extend its gains towards 76.00 followed by 76.20 levels.

Any intraday dips could found strong support at 75.45 levels. Till price manages to trade above 75.30 our bias remains firm.

**Buy on dips till 75.45 for the price objective of 76.00 levels. CMP: 75.63.**



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