



BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 1st Aug 2017

GOLD STRONG FOR THE DAY

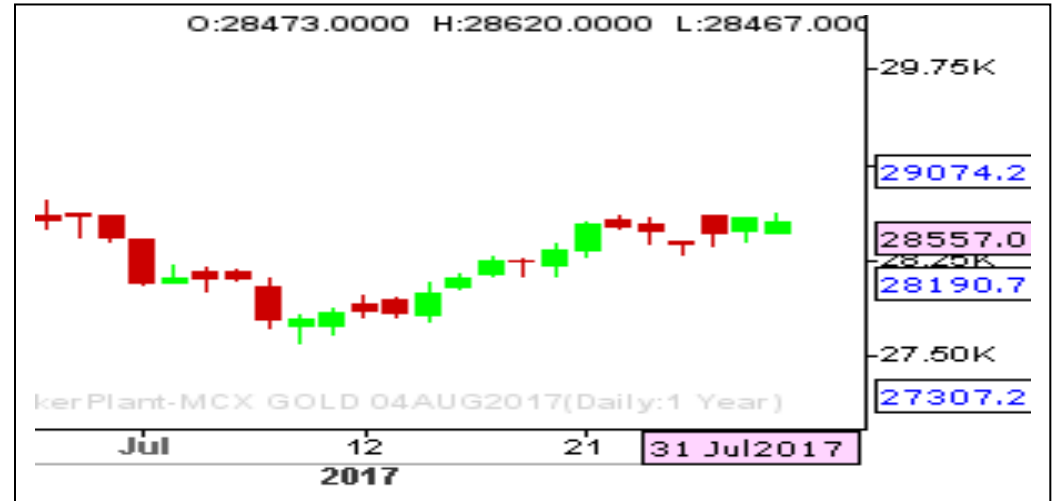
RANGE : 28495 - 28620

What Chart Says :

Aug Gold has been tested 28610-28620 range three times since 24th July and settled below these strong resistance zone. Overall trend remains firm but Prices must strongly hold over 28610 levels to attract any strong buying interest towards 28750 levels.

Strong support levels are eyed at 28495 and 28305 levels. If prices failed to sustain over 28610, then we could see some weakness in prices.

Awaiting for fresh entry.



SILVER BULLISH

STOP : 38390

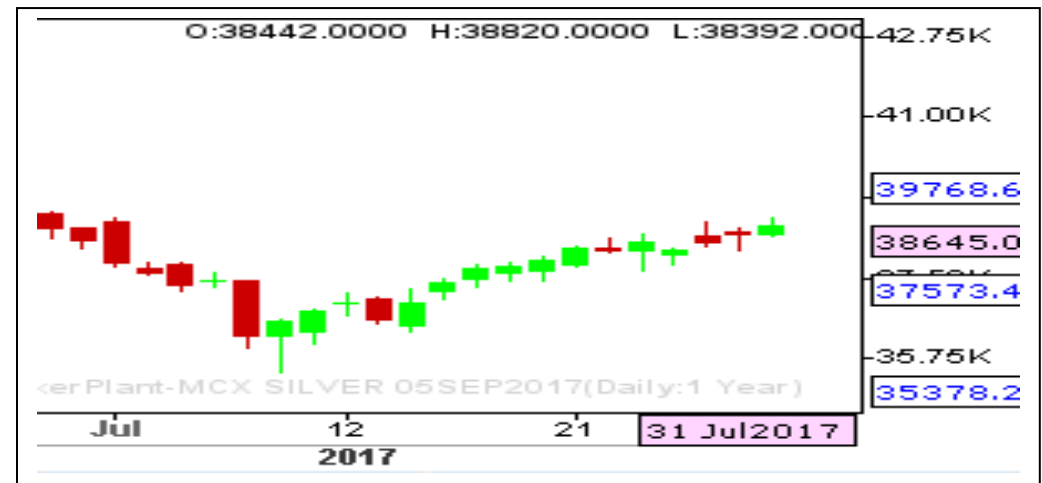
TARGET : 38920

What Chart Says :

Sep Silver price has settled on a positive note at 38645 levels by posting a high of 38820 levels. Prices are expected to trade sideways to higher towards 38920 resistance levels in near term.

Any breakout failure of 38920 can put prices under pressure.

Buy on dips till 38550 with the price objective of 38920 levels with stop below 38390.



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CRUDE OIL STRONG

STOP : 3140

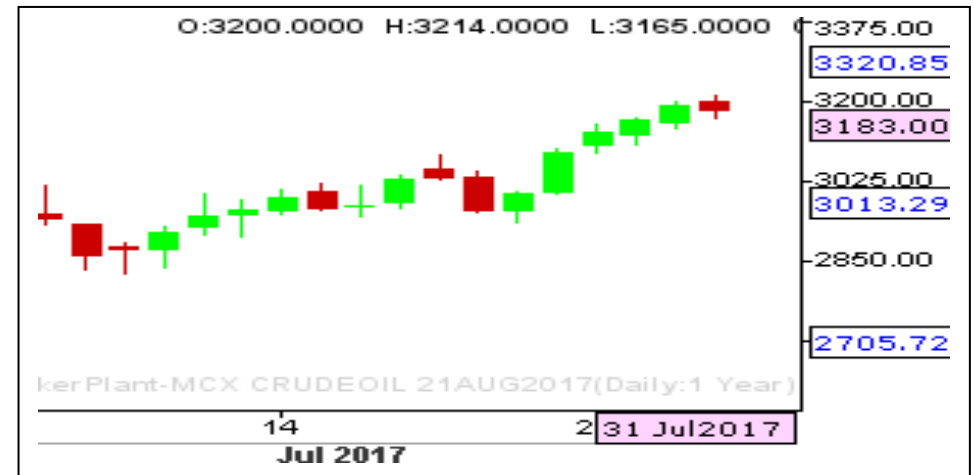
TARGET : 3240

What Chart Says :

CRUDE OIL is in strong bullish trend and prices are likely to trade sideways to higher towards 3240 levels in near term. Support levels are eyed at 3160 levels.

To attract any selling interest prices needs to clear 3165 levels, till then our bias remains firm.

Buy on dips for the targets of 3240 levels with stop below 3140 levels.



ZINC SIDE WAYS TO LOWER

STOP : 182

TARGET : 175

What Chart Says :

Aug Zinc has witnessed selling interest on Monday by posting a high of 181.20 levels. Overall trend remains weak till price manages to trade below 182 levels.

We are expecting prices are likely to continue its declines towards 175 levels till price manages to trade below 182 levels.

Sell on rallies to 181 with stop above 182 for the price objective of 175 levels.



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COMMODITIES	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close
ALUMINI 29SEP2017	BEARISH	123.66	124.03	124.73	123.33	122.96	122.63	121.93	123.3
ALUMINI 31AUG2017	BEARISH	123.21	123.68	124.58	122.78	122.31	121.88	120.98	122.75
ALUMINIUM 29SEP2017	BULLISH	123.7	124.1	124.9	123.3	122.9	122.5	121.7	123.3
ALUMINIUM 31AUG2017	BEARISH	123.2	123.7	124.65	122.75	122.25	121.8	120.85	122.7
CARDAMOM 15NOV2017	BULLISH	1091.8	1093.1	1095.7	1090.5	1089.2	1087.9	1085.3	1090.5
CARDAMOM 13OCT2017	BULLISH	1090.8	1098.6	1120.3	1076.9	1069.1	1055.2	1033.5	1083
CARDAMOM 15SEP2017	BULLISH	1114.53	1121.16	1141.06	1101.26	1094.63	1081.36	1061.46	1107.9
CARDAMOM 14AUG2017	BULLISH	1202.86	1216.33	1256.23	1176.43	1162.96	1136.53	1096.63	1189.4
COPPER 28FEB2018	BULLISH	424.36	426.23	429.98	422.48	420.61	418.73	414.98	422.5
COPPER 30NOV2017	BEARISH	419.26	421.73	426.18	417.28	414.81	412.83	408.38	416.8
COPPER 31AUG2017	BEARISH	413.63	416.61	422.36	410.86	407.88	405.11	399.36	410.65
COPPERM 28FEB2018	BEARISH	424	425.95	429.05	422.85	420.9	419.75	416.65	422.05
COPPERM 30NOV2017	BEARISH	419.08	421.46	425.71	417.21	414.83	412.96	408.71	416.7
COPPERM 31AUG2017	BEARISH	413.56	416.48	422.18	410.78	407.86	405.08	399.38	410.65
COTTON 29DEC2017	BEARISH	17943.3	17986.7	18066.7	17906.66	17863.3	17826.7	17746.7	17900
COTTON 30NOV2017	BULLISH	18043.3	18096.7	18246.7	17946.66	17893.3	17796.7	17646.7	17990
COTTON 31OCT2017	BULLISH	18506.7	18573.3	18763.3	18383.33	18316.7	18193.3	18003.3	18440
CPO 31OCT2017	BEARISH	494.86	497.53	502.73	492.33	489.66	487.13	481.93	492.2
CPO 29SEP2017	BULLISH	494.5	497.1	502.7	491.5	488.9	485.9	480.3	491.9
CPO 31AUG2017	BULLISH	495	497.4	503.1	491.7	489.3	486	480.3	492.6
CRUDEOIL 19JAN2018	BULLISH	3307.66	3313.33	3325.33	3301.33	3295.66	3289.33	3277.33	3302
CRUDEOIL 18DEC2017	BULLISH	3286.33	3291.66	3302.66	3280.66	3275.33	3269.66	3258.66	3281
CRUDEOIL 17NOV2017	BULLISH	3270	3277	3291	3263	3256	3249	3235	3263
CRUDEOIL 18OCT2017	BEARISH	3243.66	3264.33	3299.33	3229.33	3208.66	3194.33	3159.33	3223
CRUDEOIL 19SEP2017	BEARISH	3228	3252	3297	3207	3183	3162	3117	3204
CRUDEOIL 21AUG2017	BEARISH	3209.66	3236.33	3285.33	3187.33	3160.66	3138.33	3089.33	3183
CRUDEOILM 17NOV2017	BULLISH	3261	3261	3261	3261	3261	3261	3261	3261
CRUDEOILM 18OCT2017	BULLISH	3252.66	3272.33	3312.33	3232.33	3212.66	3192.33	3152.33	3233
CRUDEOILM 19SEP2017	BEARISH	3227.66	3253.33	3300.33	3206.33	3180.66	3159.33	3112.33	3202
CRUDEOILM 21AUG2017	BEARISH	3209	3236	3285	3187	3160	3138	3089	3182
GOLD 05FEB2018	BEARISH	28744.7	29137.3	29757.3	28517.33	28124.7	27897.3	27277.3	28352
GOLD 05DEC2017	BEARISH	28761	29130	29708	28552	28183	27974	27396	28392
GOLD 05OCT2017	BEARISH	28823.7	28891.3	29001.3	28781.33	28713.7	28671.3	28561.3	28756
GOLD 04AUG2017	BULLISH	28629	28701	28854	28548	28476	28395	28242	28557
GOLDGUINEA 29SEP2017	BEARISH	22980.3	23049.7	23172.7	22926.66	22857.3	22803.7	22680.7	22911
GOLDGUINEA 31AUG2017	BULLISH	22890	22932	23038	22826	22784	22720	22614	22848
GOLDM 05OCT2017	BEARISH	28851.3	28930.7	29060.7	28800.66	28721.3	28670.7	28540.7	28772

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GOLDM 05SEP2017	BEARISH	28804.7	28907.3	29087.3	28727.33	28624.7	28547.3	28367.3	28702
GOLDM 04AUG2017	BULLISH	28640.7	28693.3	28811.3	28575.33	28522.7	28457.3	28339.3	28588
GOLDPETAL 31OCT2017	BULLISH	2883.33	2884.66	2887.66	2881.66	2880.33	2878.66	2875.66	2882
GOLDPETAL 29SEP2017	BULLISH	2876.66	2880.33	2888.33	2872.33	2868.66	2864.33	2856.33	2873
GOLDPETAL 31AUG2017	BULLISH	2862.33	2866.66	2876.66	2856.66	2852.33	2846.66	2836.66	2858
LEAD 29SEP2017	BEARISH	150.26	151.03	152.28	149.78	149.01	148.53	147.28	149.5
LEAD 31AUG2017	BEARISH	149.91	150.83	152.43	149.23	148.31	147.63	146.03	149
LEADMINI 29SEP2017	BEARISH	150.4	151.25	152.7	149.8	148.95	148.35	146.9	149.55
LEADMINI 31AUG2017	BEARISH	149.86	150.73	152.23	149.23	148.36	147.73	146.23	149
MENTHAOIL 31OCT2017	BULLISH	1124.43	1124.46	1124.56	1124.36	1124.33	1124.26	1124.16	1124.4
MENTHAOIL 29SEP2017	BULLISH	1112.06	1115.63	1126.33	1104.93	1101.36	1094.23	1083.53	1108.5
MENTHAOIL 31AUG2017	BULLISH	1104.6	1113.5	1140.2	1086.8	1077.9	1060.1	1033.4	1095.7
NATURALGAS 26OCT2017	BEARISH	193.3	196.9	202.5	191.3	187.7	185.7	180.1	189.7
NATURALGAS 26SEP2017	BEARISH	188.7	193.9	202	185.8	180.6	177.7	169.6	183.5
NATURALGAS 28AUG2017	BEARISH	186.3	192.6	202.4	182.8	176.5	173	163.2	180
NICKEL 31OCT2017	BULLISH	672.33	673.46	675.76	671.16	670.03	668.86	666.56	671.2
NICKEL 29SEP2017	BEARISH	666.66	671.13	678.93	663.33	658.86	655.53	647.73	662.2
NICKEL 31AUG2017	BEARISH	662.5	667.7	676.6	658.8	653.6	649.9	641	657.3
NICKELM 29SEP2017	BEARISH	667.43	672.66	681.56	663.76	658.53	654.86	645.96	662.2
NICKELM 31AUG2017	BEARISH	662.66	667.93	676.83	659.03	653.76	650.13	641.23	657.4
PEPPER 18OCT2017	BEARISH	47316.7	47533.3	47883.3	47183.33	46966.7	46833.3	46483.3	47100
PEPPER 20SEP2017	BULLISH	47806.7	48078.3	48678.3	47478.33	47206.7	46878.3	46278.3	47535
SILVER 05MAR2018	BULLISH	39781	39799	39835	39763	39745	39727	39691	39763
SILVER 05DEC2017	BEARISH	39305.3	39461.7	39769.7	39153.66	38997.3	38845.7	38537.7	39149
SILVER 05SEP2017	BULLISH	38846	39047	39475	38619	38418	38191	37763	38645
SILVERM 28FEB2018	BEARISH	39921.3	40021.7	40200.7	39842.66	39742.3	39663.7	39484.7	39821
SILVERM 30NOV2017	BULLISH	39392.3	39611.7	40095.7	39127.66	38908.3	38643.7	38159.7	39173
SILVERM 31AUG2017	BULLISH	38886.7	39108.3	39568.3	38648.33	38426.7	38188.3	37728.3	38665
SILVERMIC 28FEB2018	BEARISH	39902.3	40005.7	40194.7	39816.66	39713.3	39627.7	39438.7	39799
SILVERMIC 30NOV2017	BEARISH	39326	39479	39771	39187	39034	38895	38603	39173
SILVERMIC 31AUG2017	BULLISH	38867.3	39067.7	39497.7	38637.66	38437.3	38207.7	37777.7	38667
ZINC 29SEP2017	BEARISH	181	182.15	183.95	180.35	179.2	178.55	176.75	179.85
ZINC 31AUG2017	BEARISH	180.75	182.1	184.35	179.85	178.5	177.6	175.35	179.4
ZINCMINI 29SEP2017	BEARISH	181.13	182.41	184.56	180.26	178.98	178.11	175.96	179.85
ZINCMINI 31AUG2017	BEARISH	180.71	182.03	184.23	179.83	178.51	177.63	175.43	179.4

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