



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 1st Aug 2017

NIFTY BUY ON DIPS

STOP : 9940

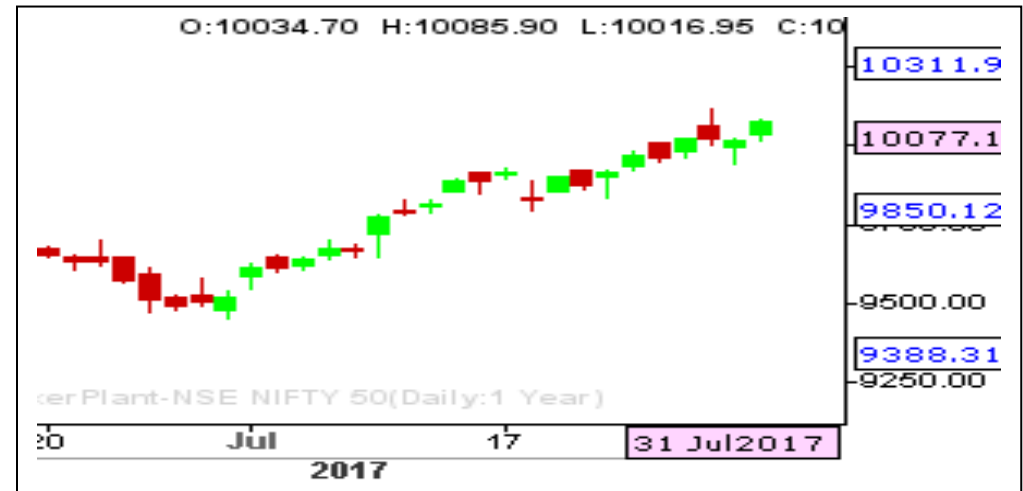
TARGET : 10170

What Chart Says :

Benchmark Nifty settled at 10077.10 levels on Monday. For the day trend remains firm targeting 10120 levels initial followed by 10180 levels. Any corrective declines could found strong base at 10000 or 9950-9945 levels.

Alternatively any strong close below 9940 can put some pressure on prices.

Buy on dips till price manages to trade above 9940 for the price objective of 10120 followed by 10170 levels.



BANK NIFTY BULLISH FOR THE DAY

STOP : 24800

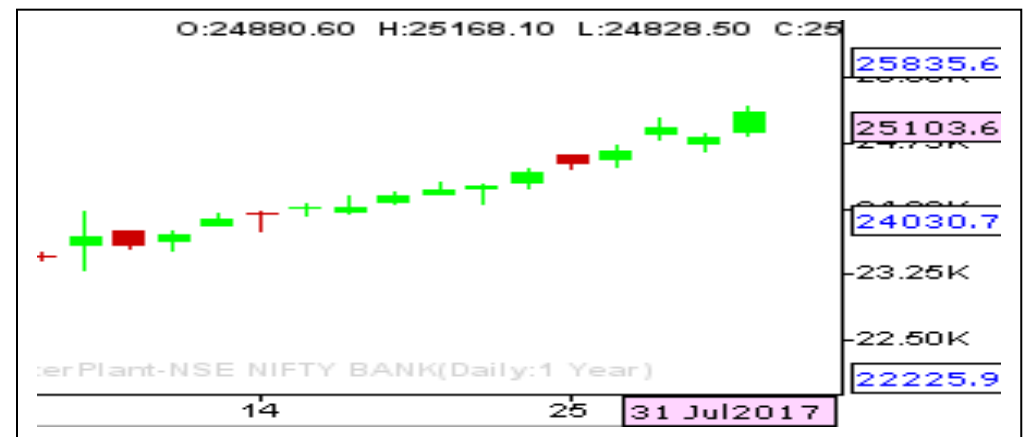
TARGET : 25500

What Chart Says :

Bank Nifty is in a strong bullish trend and Prices are expected to trade sideways to higher towards 25200 followed by 25500 levels. Any corrective declines can't be ruled out towards 24900 levels.

To attract any selling interest price needs to clear 24800 levels.

Buy on dips for the targets of 25500 levels with stop below 24800.



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CASH BHARAT FIN

STOP : 815

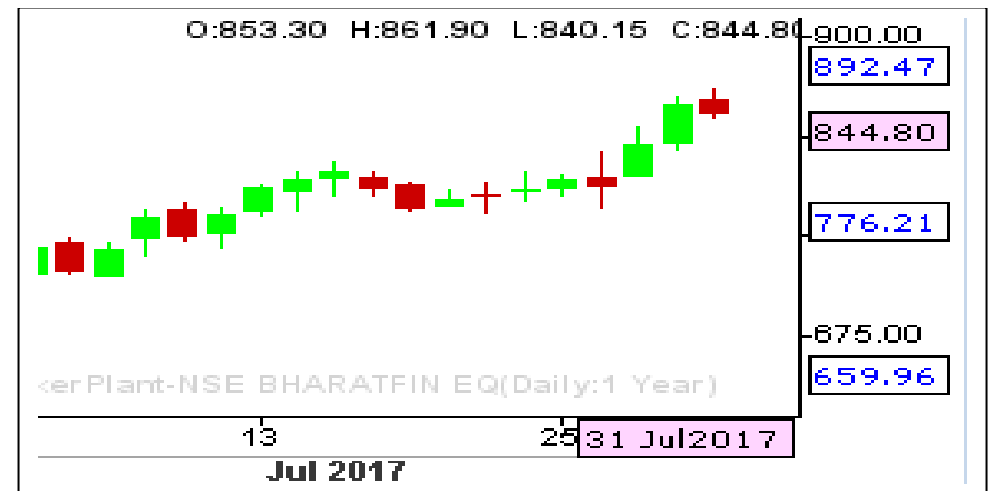
TARGET:920

What Chart Says :

Holding Bharat Finance with stop below 815, for the targets of 920 levels. CMP : 844.80.

Hold JINDAL STEEL with stop below 140 for the price targets of 180 levels. CMP : 153.40

Hold GVKPIL for the price objective of 14.00 levels with stop below 7.00. CMP : 12.85



FUTURES BEML

STOP : 1650

TARGET : 1850

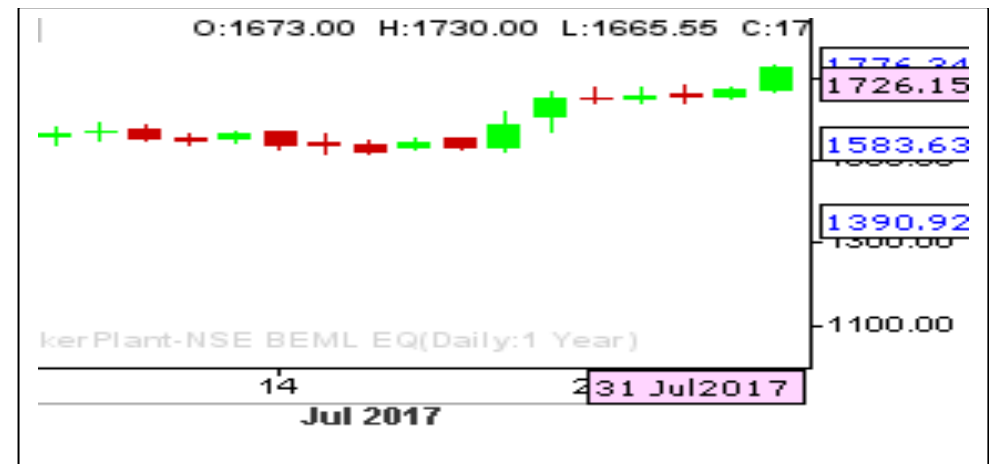
What Chart Says :

Buy BEML on dips for the price targets of 1800 with stop below 1650. CMP: 1726.15

Holding VEDL AUG Futures Buy at 280.95 and SELL AUG 290 CALL at 7.85. We are expecting 290 levels. CMP:281.75

Holding AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 263.80

Holding BUYS in HAVELLS for the price objective of 490 levels with stop below 455 levels. CMP:475.40



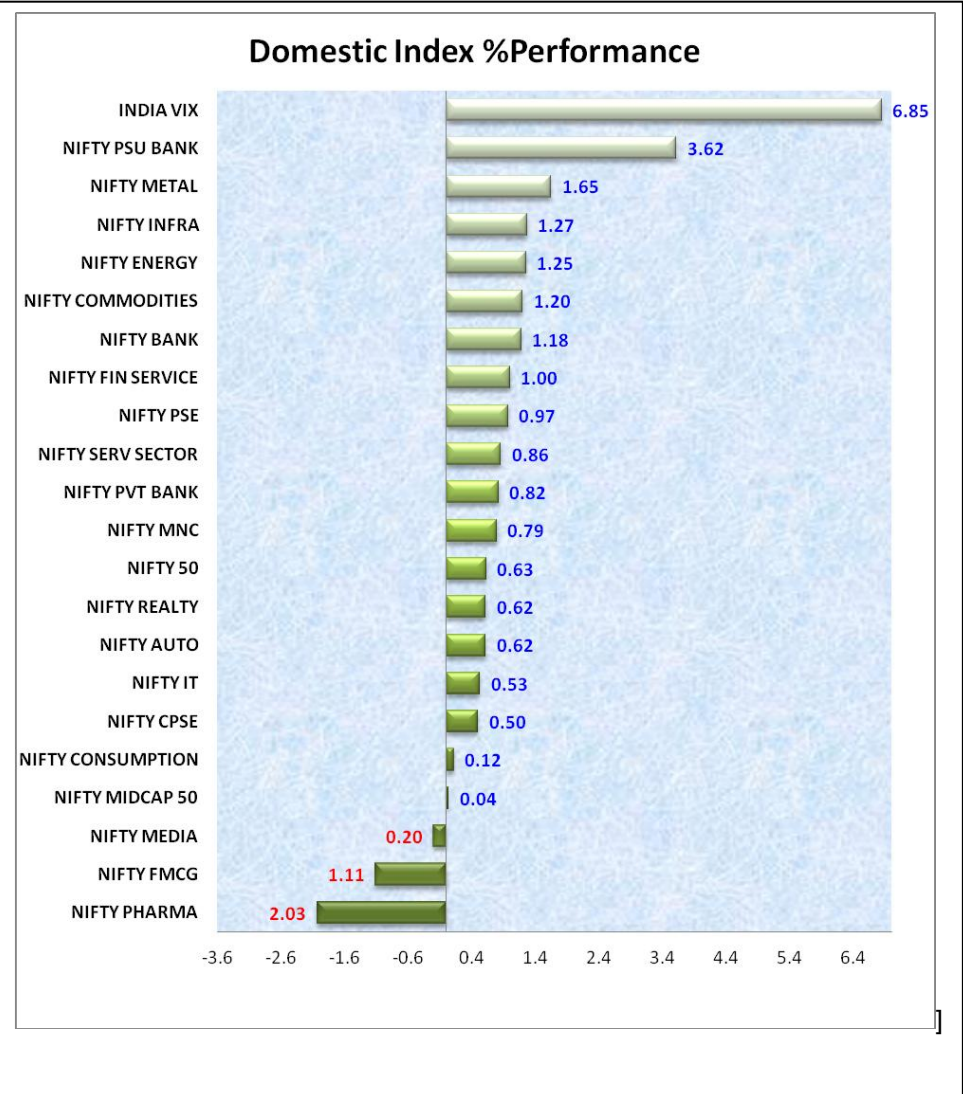
er Bazar, Hyderabad - 500012, Telangana State. INDIA.

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- Long Build up was found in INFIBEAM, SHREECEM, BALRAMCHIN and PTC
- Short Covering was observed in LT, L&T FINANCE, ONGC, BANKBARODA
- Long Unwinding was seen in JSWENERGY, IGI, HAVELLS, DIVISLAB
- Short Built up was identified in VGUARD, ICIL, LICHSGFIN and SUNPHARMA
- INDEX Drivers are SBI BANK, POWER GRID, ONGC and L&T.

NIFTY OPTION STRATEGY : BUY NIFTY 10200 CALL AT 64.00 RANGE AND SELL 10300 CALL AT 35.00 LEVELS.





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1752.03	1770.87	1801.57	1740.17	1721.33	1709.47	1678.77	1733.2	1731.2	0.12
ADANI PORTS	BULLISH	398.13	400.37	404.97	395.77	393.53	391.17	386.57	395.9	395.75	0.04
AMBUJACEM	BEARISH	264.93	266.72	270.22	263.22	261.43	259.72	256.22	263.15	262.6	0.21
ASIANPAINT	BULLISH	1168.43	1175.17	1193.07	1157.27	1150.53	1139.37	1121.47	1161.7	1153.25	0.73
AUROPHARMA	BEARISH	729.33	740.07	757.97	722.17	711.43	704.27	686.37	718.6	723.9	-0.73
AXISBANK	BULLISH	524.2	528.6	540.4	516.8	512.4	505	493.2	519.8	515.1	0.91
BAJAJ-AUTO	BEARISH	2840.7	2872.85	2932.85	2812.85	2780.7	2752.85	2692.85	2808.55	2828.15	-0.69
BANKBARODA	BULLISH	169.52	172.98	180.93	165.03	161.57	157.08	149.13	166.05	161.55	2.79
BHARTIARTL	BULLISH	423.6	428.25	439.7	416.8	412.15	405.35	393.9	418.95	413.3	1.37
BOSCHLTD	BULLISH	24553.6	24929	25733.5	24124.53	23749.1	23320	22515.5	24178.1	23804.4	1.57
BPCL	BEARISH	476.62	482.08	491.53	472.63	467.17	463.18	453.73	471.15	475.6	-0.94
CIPLA	BEARISH	567.1	574.1	586.25	561.95	554.95	549.8	537.65	560.1	566.1	-1.06
COALINDIA	BEARISH	251.63	254.17	258.52	249.82	247.28	245.47	241.12	249.1	251.55	-0.97
DRREDDY	BEARISH	2429.2	2475.2	2548.3	2402.1	2356.1	2329	2255.9	2383.2	2464.95	-3.32
EICHERMOT	BULLISH	30504.1	30927.1	32077.1	29777.07	29354.1	28627.1	27477.1	30081.2	29388.4	2.36
GAIL	BEARISH	383.43	390.12	400.92	379.32	372.63	368.52	357.72	376.75	379.95	-0.84
HCLTECH	BULLISH	901.12	909.33	928.88	889.78	881.57	870.23	850.68	892.9	893.1	-0.02
HDFC	BULLISH	1809.03	1828.82	1877.52	1780.12	1760.33	1731.42	1682.72	1789.25	1785.35	0.22
HDFCBANK	BULLISH	1794.75	1805.1	1829.55	1780.65	1770.3	1756.2	1731.75	1784.4	1778.5	0.33
HEROMOTOCO	BULLISH	3684.1	3712.45	3780.35	3644.55	3616.2	3576.65	3508.75	3655.75	3630.3	0.7
HINDALCO	BULLISH	221.83	224.02	229.37	218.67	216.48	213.32	207.97	219.65	215.85	1.76
HINDUNILVR	BULLISH	1164.87	1173.98	1194.48	1153.48	1144.37	1132.98	1112.48	1155.75	1153.85	0.16
IBULHSGFIN	BULLISH	1192.08	1208.92	1245.67	1172.17	1155.33	1135.42	1098.67	1175.25	1175.5	-0.02
ICICIBANK	BULLISH	307.28	311.97	322.17	301.77	297.08	291.57	281.37	302.6	296.15	2.18
INDUSINDBK	BULLISH	1658.87	1671.98	1706.28	1637.68	1624.57	1603.38	1569.08	1645.75	1628.35	1.07
INFRATEL	BULLISH	406.52	411.63	422.38	400.88	395.77	390.13	379.38	401.4	403.9	-0.62
INFY	BULLISH	1026.35	1041.5	1076.45	1006.55	991.4	971.6	936.65	1011.2	997.35	1.39
IOC	BEARISH	372.07	376.48	383.68	369.28	364.87	362.08	354.88	367.65	367.8	-0.04
ITC	BEARISH	288.87	292.48	298.28	286.68	283.07	280.88	275.08	285.25	291.55	-2.16
KOTAKBANK	BEARISH	1031.28	1040.92	1059.77	1022.07	1012.43	1003.22	984.37	1021.65	1012.7	0.88
LT	BULLISH	1207.6	1221.25	1248.65	1193.85	1180.2	1166.45	1139.05	1193.95	1161.4	2.8
LUPIN	BEARISH	1071.27	1110.53	1170.43	1050.63	1011.37	990.73	930.83	1032	1063.9	-3
M&M	BULLISH	1414.83	1426.37	1455.27	1397.47	1385.93	1368.57	1339.67	1403.3	1392.2	0.8
MARUTI	BULLISH	7793.03	7836.02	7950.02	7722.02	7679.03	7608.02	7494.02	7750.05	7630.45	1.57

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NTPC	BEARISH	166.65	169.1	173.9	164.3	161.85	159.5	154.7	164.2	163.9	0.18
ONGC	BULLISH	171.27	173.13	178.13	168.13	166.27	163.13	158.13	169.4	164.75	2.82
POWERGRID	BULLISH	226.78	230.27	239.82	220.72	217.23	211.17	201.62	223.3	214.65	4.03

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	1624	1632.8	1655.6	1610	1601.2	1587.2	1564.4	1615.2	1594.45	1.3
SBIN	BULLISH	318.23	323.97	339.82	308.12	302.38	292.27	276.42	312.5	299.1	4.48
SUNPHARMA	BEARISH	547.27	562.88	587.68	538.08	522.47	513.28	488.48	531.65	550.8	-3.48
TATAMOTORS	BEARISH	448.3	452	458	446	442.3	440	434	444.6	445.85	-0.28
TATAMTRDVR	BEARISH	263.62	266.73	271.68	261.78	258.67	256.83	251.88	260.5	261.95	-0.55
TATAPOWER	BULLISH	82.77	83.53	85.13	81.93	81.17	80.33	78.73	82	82.15	-0.18
TATASTEEL	BULLISH	574.58	582.07	600.22	563.92	556.43	545.77	527.62	567.1	551.9	2.75
TCS	BULLISH	2519.53	2547.27	2603.27	2491.27	2463.53	2435.27	2379.27	2491.8	2484.3	0.3
TECHM	BULLISH	388.5	391.15	398.4	383.9	381.25	376.65	369.4	385.85	381.3	1.19
ULTRACEMCO	BULLISH	4084.23	4111.57	4180.47	4042.67	4015.33	3973.77	3904.87	4056.9	4024.2	0.81
VEDL	BULLISH	282.35	284.85	290.75	278.95	276.45	273.05	267.15	279.85	274.6	1.91
WIPRO	BEARISH	290.17	291.88	294.98	288.78	287.07	285.68	282.58	288.45	289.05	-0.21
YESBANK	BEARISH	1843.95	1878.4	1933.25	1823.55	1789.1	1768.7	1713.85	1809.5	1841.85	-1.76
ZEEL	BEARISH	545.07	548.38	554.68	542.08	538.77	535.78	529.48	541.75	540.6	0.21

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