



BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 31st July 2017

GOLD STRONG FOR THE DAY

RANGE : 28495 - 28750

What Chart Says :

Aug Gold trend remains firm but Prices must strongly hold over 28610 levels to attract any strong buying interest towards 28750 levels.

Strong support levels are eyed at 28495 and 28305 levels. If prices failed to sustain over 28610, then we could see some weakness in prices.

Awaiting for fresh entry.



SILVER BULLISH

STOP : 38590

TARGET : 38920

What Chart Says :

On Friday, Sep Silver has settled on a positive note at 38460 levels by posting a low of 38110 levels.

Prices are expected to trade sideways to higher towards 38920 levels in near term as price has been struggling to hold below key supports of 38000 levels.

Suggest Buy above 38710 for the price objective of 38920 levels with stop below 38590.



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CRUDE OIL BULLISH FOR THE DAY

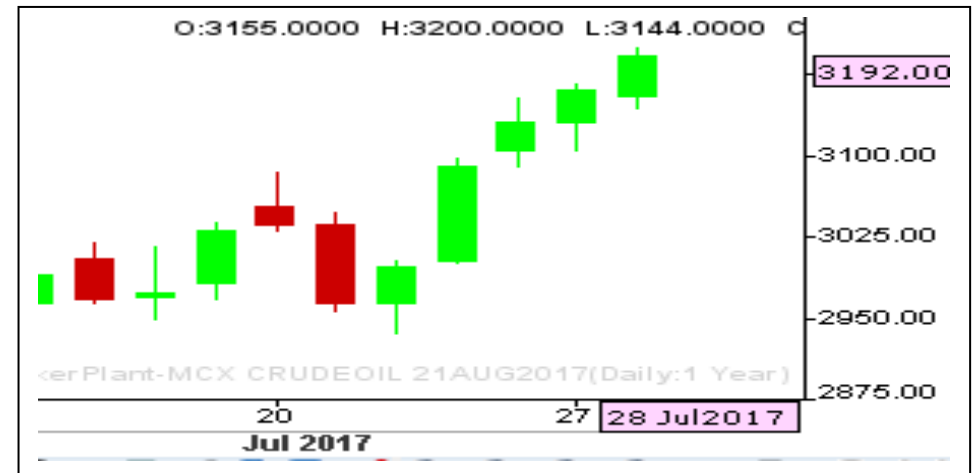
STOP : 3140 TARGET : 3240

What Chart Says :

CRUDE Oil has witnessed strong positive momentum for the fifth consecutive day and settled at 3192 levels, leaving some positive sentiment in near term.

Prices are likely to extend its gains towards 3240 levels in near term by testing 3145 levels down.

Buy on dips for the targets of 3240 levels with stop below 3140 levels.



ZINC SIDE WAYS TO LOWER

STOP : 181

TARGET : 175

What Chart Says :

July Zinc has witnessed selling interest for the past three sessions, indicating some negative momentum for the time being.

We are expecting prices are likely to continue its declines towards 175 levels till price manages to trade below 180 levels. Any close above 180 only can change our bias.

Sell on rallies to 179.80 with stop above 181 for the price objective of 175 levels.





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COMMODITIES	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close
ALUMINI 29SEP2017	BEARISH	124.16	125.33	127.18	123.48	122.31	121.63	119.78	123
ALUMINI 31AUG2017	BEARISH	123.63	125.01	127.16	122.86	121.48	120.71	118.56	122.25
ALUMINI 31JUL2017	BEARISH	122.55	123.95	126.1	121.8	120.4	119.65	117.5	121.15
ALUMINIUM 29SEP2017	BEARISH	123.88	124.81	126.31	123.31	122.38	121.81	120.31	122.95
ALUMINIUM 31AUG2017	BEARISH	123.41	124.58	126.43	122.73	121.56	120.88	119.03	122.25
ALUMINIUM 31JUL2017	BEARISH	122.5	123.85	125.95	121.75	120.4	119.65	117.55	121.15
CARDAMOM 13OCT2017	BULLISH	1044	1045	1047	1043	1042	1041	1039	1043
CARDAMOM 15SEP2017	BEARISH	1078.53	1091.76	1113.76	1069.76	1056.53	1047.76	1025.76	1065.3
CARDAMOM 14AUG2017	BULLISH	1153.06	1161.93	1180.73	1143.13	1134.26	1124.33	1105.53	1144.2
COPPER 28FEB2018	BEARISH	419.23	422.36	427.31	417.41	414.28	412.46	407.51	416.1
COPPER 30NOV2017	BULLISH	416.75	418.6	423.95	413.25	411.4	407.9	402.55	414.9
COPPER 31AUG2017	BULLISH	411.1	413.3	419.3	407.3	405.1	401.3	395.3	408.9
COPPERM 28FEB2018	BULLISH	421.1	423.4	428.35	418.45	416.15	413.5	408.55	418.8
COPPERM 30NOV2017	BULLISH	416.98	418.96	424.51	413.41	411.43	407.86	402.31	415
COPPERM 31AUG2017	BULLISH	410.91	412.93	418.63	407.23	405.21	401.53	395.83	408.9
COTTON 29DEC2017	BULLISH	18040	18080	18190	17970	17930	17860	17750	18000
COTTON 30NOV2017	BEARISH	18056.7	18113.3	18223.3	18003.33	17946.7	17893.3	17783.3	18000
COTTON 31OCT2017	BULLISH	18553.3	18666.7	18896.7	18436.66	18323.3	18206.7	17976.7	18440
COTTON 31JUL2017	BULLISH	20930	21040	21290	20790	20680	20540	20290	20820
CPO 31OCT2017	BULLISH	492.3	493.6	497.4	489.8	488.5	486	482.2	491
CPO 29SEP2017	BULLISH	492.06	494.33	500.03	488.63	486.36	482.93	477.23	489.8
CPO 31AUG2017	BULLISH	490.63	492.26	496.56	487.96	486.33	483.66	479.36	489
CPO 31JUL2017	BEARISH	489.5	491.1	494.1	488.1	486.5	485.1	482.1	487.9
CRUDEOIL 19JAN2018	BULLISH	3299.33	3316.66	3353.66	3279.66	3262.33	3242.66	3205.66	3282
CRUDEOIL 18DEC2017	BULLISH	3292	3306	3342	3270	3256	3234	3198	3278
CRUDEOIL 17NOV2017	BULLISH	3258.33	3270.66	3296.66	3244.66	3232.33	3218.66	3192.66	3246
CRUDEOIL 18OCT2017	BULLISH	3249.33	3267.66	3315.66	3219.66	3201.33	3171.66	3123.66	3231
CRUDEOIL 19SEP2017	BULLISH	3229.66	3250.33	3303.33	3197.33	3176.66	3144.33	3091.33	3209
CRUDEOIL 21AUG2017	BULLISH	3213.33	3234.66	3290.66	3178.66	3157.33	3122.66	3066.66	3192
CRUDEOILM 17NOV2017	BULLISH	3202	3202	3202	3202	3202	3202	3202	3202
CRUDEOILM 18OCT2017	BULLISH	3253	3275	3329	3221	3199	3167	3113	3231
CRUDEOILM 19SEP2017	BULLISH	3230.66	3251.33	3305.33	3197.33	3176.66	3143.33	3089.33	3210
CRUDEOILM 21AUG2017	BULLISH	3212	3232	3286	3178	3158	3124	3070	3192
GOLD 05DEC2017	BULLISH	29061.3	29174.7	29432.7	28916.66	28803.3	28658.7	28400.7	28948
GOLD 05OCT2017	BULLISH	28911	28999	29227	28771	28683	28543	28315	28823
GOLD 04AUG2017	BULLISH	28651.7	28723.3	28923.3	28523.33	28451.7	28323.3	28123.3	28580
GOLDGUINEA 29SEP2017	BEARISH	22985	23085	23274	22896	22796	22707	22518	22885

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GOLDGUINEA 31AUG2017	BULLISH	22868.3	22917.7	23029.7	22805.66	22756.3	22693.7	22581.7	22819
GOLDGUINEA 31JUL2017	BULLISH	22699.7	22796.3	23042.3	22550.33	22453.7	22304.3	22058.3	22603
GOLDM 05OCT2017	BULLISH	28924.7	28998.3	29201.3	28795.33	28721.7	28592.3	28389.3	28851
GOLDM 05SEP2017	BULLISH	28789	28861	29052	28670	28598	28479	28288	28717
GOLDM 04AUG2017	BULLISH	28675.7	28755.3	28970.3	28540.33	28460.7	28325.3	28110.3	28596
GOLDPETAL 29SEP2017	BEARISH	2885.33	2899.66	2925.66	2873.66	2859.33	2847.66	2821.66	2871
GOLDPETAL 31AUG2017	BULLISH	2857	2860	2867	2853	2850	2846	2839	2854
GOLDPETAL 31JUL2017	BULLISH	2841	2875	2948	2802	2768	2729	2656	2807
LEAD 29SEP2017	BEARISH	149.63	150.56	152.36	148.76	147.83	146.96	145.16	148.7
LEAD 31AUG2017	BULLISH	149.56	150.33	152.43	148.23	147.46	146.13	144.03	148.8
LEAD 31JUL2017	BULLISH	148.6	149.55	152	147.1	146.15	144.65	142.2	147.65
LEADMINI 29SEP2017	BEARISH	149.23	150.01	151.56	148.46	147.68	146.91	145.36	148.45
LEADMINI 31AUG2017	BULLISH	149.58	150.36	152.51	148.21	147.43	146.06	143.91	148.8
LEADMINI 31JUL2017	BULLISH	148.6	149.55	152	147.1	146.15	144.65	142.2	147.65
MENTHAOIL 31OCT2017	BEARISH	1090.7	1100.2	1115.9	1084.5	1075	1068.8	1053.1	1081.2
MENTHAOIL 29SEP2017	BEARISH	1082.53	1099.16	1127.86	1070.46	1053.83	1041.76	1013.06	1065.9
MENTHAOIL 31AUG2017	BEARISH	1072.33	1091.06	1123.86	1058.26	1039.53	1025.46	992.66	1053.6
MENTHAOIL 31JUL2017	BEARISH	1061.56	1078.93	1109.73	1048.13	1030.76	1017.33	986.53	1044.2
NATURALGAS 26OCT2017	BEARISH	199.33	200.06	201.46	198.66	197.93	197.26	195.86	198.6
NATURALGAS 26SEP2017	BEARISH	194.26	196.03	199.03	193.03	191.26	190.03	187.03	192.5
NATURALGAS 28AUG2017	BEARISH	191.26	193.03	195.83	190.23	188.46	187.43	184.63	189.5
NICKEL 31OCT2017	BULLISH	666.9	667.4	668.8	666	665.5	664.6	663.2	666.4
NICKEL 29SEP2017	BULLISH	671.6	677.8	694.8	660.8	654.6	643.8	626.8	665.4
NICKEL 31AUG2017	BULLISH	665.6	671.3	687.3	655.3	649.6	639.3	623.3	659.9
NICKEL 31JUL2017	BULLISH	662.96	669.03	686.23	651.83	645.76	634.63	617.43	656.9
NICKELM 29SEP2017	BULLISH	670.13	675.56	691.06	660.06	654.63	644.56	629.06	664.7
NICKELM 31AUG2017	BULLISH	666.2	672.3	688.9	655.7	649.6	639.1	622.5	660.1
NICKELM 31JUL2017	BULLISH	663.23	669.46	686.96	651.96	645.73	634.46	616.96	657
PEPPER 20SEP2017	BULLISH	47758.3	47981.7	48611.7	47351.66	47128.3	46721.7	46091.7	47535
SILVER 05DEC2017	BULLISH	39269.7	39439.3	39871.3	39007.33	38837.7	38575.3	38143.3	39100
SILVER 05SEP2017	BULLISH	38653.3	38846.7	39311.7	38381.66	38188.3	37916.7	37451.7	38460
SILVERM 29JUN2018	BULLISH	40908	40908	40908	40908	40908	40908	40908	40908
SILVERM 28FEB2018	BEARISH	39756.7	39928.3	40228.3	39628.33	39456.7	39328.3	39028.3	39585
SILVERM 30NOV2017	BULLISH	39316	39494	39940	39048	38870	38602	38156	39138
SILVERM 31AUG2017	BULLISH	38648	38814	39244	38384	38218	37954	37524	38482
SILVERMIC 28FEB2018	BULLISH	39925.3	40074.7	40449.7	39699.66	39550.3	39324.7	38949.7	39776
SILVERMIC 30NOV2017	BULLISH	39292	39448	39855	39041	38885	38634	38227	39136

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SILVERMIC 31AUG2017	BULLISH	38680	38880	39410	38350	38150	37820	37290	38480
ZINC 29SEP2017	BULLISH	180	180.9	182.9	178.9	178	176.9	174.9	179.1
ZINC 31AUG2017	BULLISH	179.53	180.61	182.91	178.31	177.23	176.01	173.71	178.45
ZINC 31JUL2017	BULLISH	179.13	180.26	182.56	177.96	176.83	175.66	173.36	178
ZINCMINI 29SEP2017	BULLISH	179.76	180.73	182.73	178.73	177.76	176.73	174.73	178.8
ZINCMINI 31AUG2017	BULLISH	179.53	180.61	182.91	178.31	177.23	176.01	173.71	178.45
ZINCMINI 31JUL2017	BULLISH	179.18	180.36	182.76	177.96	176.78	175.56	173.16	178

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