



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 31st July 2017

NIFTY BUY ON DIPS

STOP : 9940

TARGET : 10090

What Chart Says :

Benchmark Nifty settled at historic highs of 10014.50 levels on Weekly charts. For the day trend remains firm targeting 10090 levels initial followed by 10120 levels. Any corrective declines could found strong base at 9950-9945 levels.

Alternatively any strong close below 9940 can put some pressure on prices.

Buy on dips till price manages to trade above 9940 for the price objective of 10090 followed by 10120 levels.



BANK NIFTY BULLISH FOR THE DAY

STOP : 24400

TARGET : 25500

What Chart Says :

Bank Nifty is in a strong bullish trend and Prices are expected to trade sideways to higher towards 25200 followed by 25500 levels. Any corrective declines can't be ruled out towards 24600 levels.

To attract any selling interest price needs to clear 24400 levels.



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CASH BHARAT FIN

STOP : 815

TARGET:920

What Chart Says :

BUY Bharat Finance with stop below 815, for the targets of 920 levels

Hold JINDAL STEEL with stop below 140 for the price targets of 180 levels. CMP : 149.85

Hold GVKPIL for the price objective of 14.00 levels with stop below 7.00. CMP : 12.45



FUTURES VEDL

STOP : 270

TARGET : 290

What Chart Says :

BUY VEDL AUG Futures at CMP: 280.95 and **SELL** AUG 290 CALL at CMP : 7.85. We are expecting 290 levels in near term.

Buy AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 262.70

We are holding BUYS in HAVELLS for the price objective of 490 levels with stop below 455 levels. CMP:479.85



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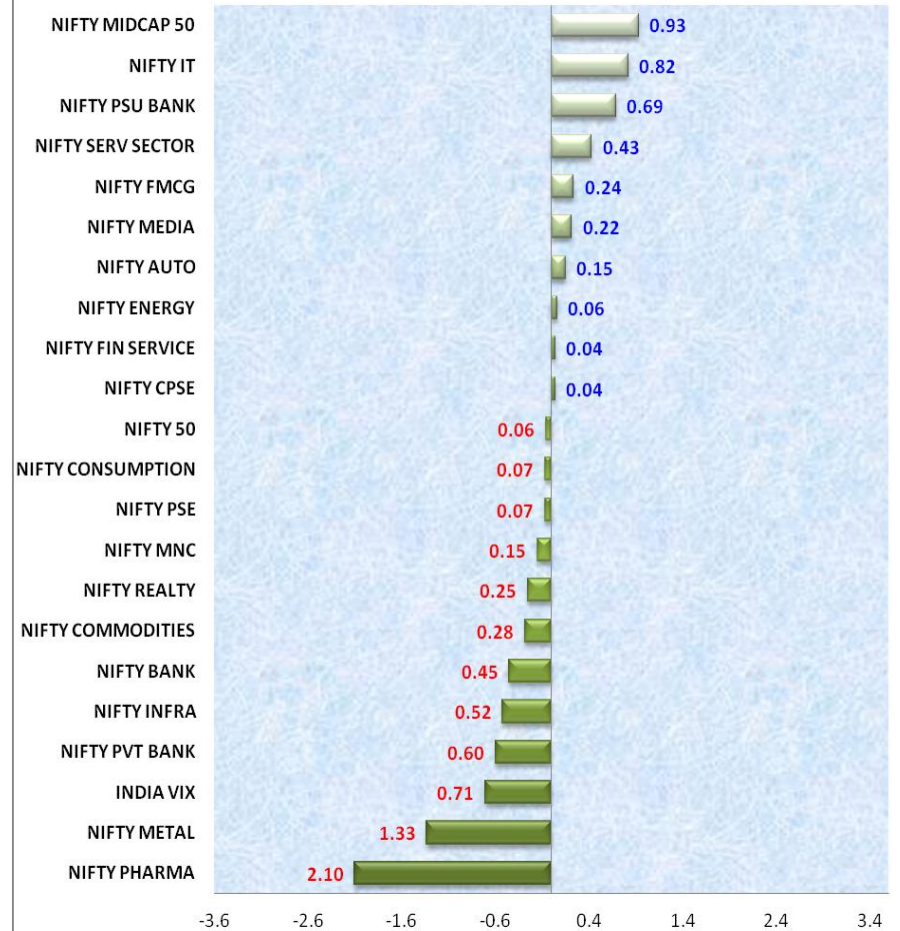
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- Long Build up was found in REL CAPITAL, JSWENERGY, ESCORTS and SINTEX
- Short Covering was observed in L&T FINANCE, BANKINDIA, CANBANK and HAVELLS.
- Long Unwinding was seen in INDIACEM, DR REDDY, LUPIN and SUNPHARMA
- Short Built up was identified in HINDALCO, VEDL , JINDAL STEEL and TATA STEEL.
- INDEX Drivers are HDFC, YES BANK, INFOSYS and KOTAK MAHINDRA BANK.

NIFTY OPTION STRATEGY : BUY NIFTY 10200 CALL AT 64.00 RANGE AND SELL 10300 CALL AT 35.00 LEVELS.

Domestic Index %Performance





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1726.48	1746.62	1781.02	1712.22	1692.08	1677.82	1643.42	1706.35	1726.1	-1.14
ADANI PORTS	BULLISH	395.6	398.15	404.5	391.8	389.25	385.45	379.1	393.05	390.75	0.59
AMBUJACEM	BEARISH	267.03	269.17	272.82	265.52	263.38	261.87	258.22	264.9	267.8	-1.08
ASIANPAINT	BEARISH	1143.87	1153.73	1172.53	1134.93	1125.07	1116.13	1097.33	1134	1150.1	-1.4
AUROPHARMA	BEARISH	753.77	759.83	771.23	748.43	742.37	737.03	725.63	747.7	750.25	-0.34
AXISBANK	BEARISH	540.07	551.28	569.83	532.73	521.52	514.18	495.63	528.85	544.95	-2.95
BAJAJ-AUTO	BULLISH	2853.03	2864.72	2888.32	2841.12	2829.43	2817.52	2793.92	2841.35	2847.7	-0.22
BANKBARODA	BEARISH	165.57	167.78	171.28	164.28	162.07	160.78	157.28	163.35	165	-1
BHARTIARTL	BULLISH	430.28	434.32	442.62	426.02	421.98	417.72	409.42	426.25	427.8	-0.36
BOSCHLTD	BULLISH	24493.5	24706.8	25226.8	24186.75	23973.5	23666.8	23146.8	24280.3	24246.85	0.14
BPCL	BULLISH	473.8	476.2	482.25	470.15	467.75	464.1	458.05	471.4	466.9	0.96
CIPLA	BULLISH	580.77	586.08	600.03	572.13	566.82	558.18	544.23	575.45	564.4	1.96
COALINDIA	BULLISH	262.35	264.05	267.9	260.2	258.5	256.35	252.5	260.65	258.3	0.91
DRREDDY	BULLISH	2722.3	2737.25	2772.9	2701.6	2686.65	2665.95	2630.3	2707.35	2692.15	0.56
EICHERMOT	BULLISH	29265.6	29528.8	30220.7	28836.83	28573.7	28144.9	27452.9	29002.5	28407.45	2.09
GAIL	BEARISH	382.8	389.95	402.3	377.6	370.45	365.25	352.9	375.65	373.35	0.62
HCLTECH	BEARISH	902.8	912.9	932.4	893.4	883.3	873.9	854.4	892.7	895.05	-0.26
HDFC	BULLISH	1644.83	1656.22	1680.02	1632.42	1621.03	1608.62	1584.82	1633.45	1632.05	0.09
HDFCBANK	BULLISH	1757.53	1767.52	1790.02	1745.02	1735.03	1722.52	1700.02	1747.55	1739.65	0.45
HERMOTOCO	BULLISH	3746.27	3775.08	3833.53	3716.63	3687.82	3658.18	3599.73	3717.45	3709.05	0.23
HINDALCO	BULLISH	223.32	225.08	229.13	221.03	219.27	216.98	212.93	221.55	220.2	0.61
HINDUNILVR	BULLISH	1173.92	1183.28	1208.93	1157.63	1148.27	1131.98	1106.33	1164.55	1149.6	1.3
IBULHSGFIN	BEARISH	1209.43	1229.62	1262.92	1196.32	1176.13	1163.02	1129.72	1189.25	1197.85	-0.72
ICICIBANK	BULLISH	312.72	315.08	321.53	308.63	306.27	302.18	295.73	310.35	304.15	2.04
INDUSINDBK	BULLISH	1597.92	1615.63	1663.98	1567.28	1549.57	1518.93	1470.58	1580.2	1542.5	2.44
INFRATEL	BULLISH	416.42	419.33	426.68	411.98	409.07	404.63	397.28	413.5	415.65	-0.52
INFY	BEARISH	998.57	1003.08	1011.68	994.48	989.97	985.88	977.28	994.05	993.85	0.02
IOC	BEARISH	375.8	377.95	382	373.9	371.75	369.85	365.8	373.65	374.8	-0.31
ITC	BULLISH	294.77	295.88	298.63	293.13	292.02	290.38	287.63	293.65	291.4	0.77
KOTAKBANK	BEARISH	993.83	1001.12	1014.02	988.22	980.93	975.32	962.42	986.55	987.95	-0.14
LT	BULLISH	1187.5	1194.75	1212.75	1176.75	1169.5	1158.75	1140.75	1180.25	1170.85	0.8
LUPIN	BULLISH	1129.67	1135.73	1148.88	1122.58	1116.52	1109.43	1096.28	1123.6	1120.45	0.28
M&M	BULLISH	1426.12	1438.73	1469.88	1407.58	1394.97	1376.43	1345.28	1413.5	1389.8	1.71
MARUTI	BULLISH	7605.5	7645.75	7736.75	7554.75	7514.5	7463.75	7372.75	7565.25	7504.85	0.8
NTPC	BULLISH	167.67	168.98	172.13	165.83	164.52	162.68	159.53	166.35	163.9	1.49
ONGC	BULLISH	164.6	165.2	166.4	164	163.4	162.8	161.6	164	163.3	0.43
POWERGRID	BULLISH	218.32	219.33	221.73	216.93	215.92	214.53	212.13	217.3	217	0.14

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RELIANCE	BULLISH	1607.6	1620.75	1648.7	1592.8	1579.65	1564.85	1536.9	1594.45	1594.8	-0.02
SBIN	BULLISH	301.37	303.63	308.78	298.48	296.22	293.33	288.18	299.1	298.35	0.25
SUNPHARMA	BEARISH	564.1	577.4	598.25	556.55	543.25	535.7	514.85	550.8	572.1	-3.72
TATAMOTORS	BULLISH	448.05	450.25	455.25	445.25	443.05	440.25	435.25	445.85	445.4	0.1
TATAMTRDVR	BULLISH	263.43	264.92	268.82	261.02	259.53	257.12	253.22	261.95	262.3	-0.13
TATAPOWER	BULLISH	83	83.85	85.65	82.05	81.2	80.25	78.45	82.15	82	0.18
TATASTEEL	BEARISH	558.98	566.07	578.42	553.72	546.63	541.37	529.02	551.9	561.25	-1.67
TCS	BULLISH	2504.23	2524.17	2575.22	2473.12	2453.18	2422.07	2371.02	2484.3	2481.7	0.1
TECHM	BULLISH	385.08	388.87	398.07	379.67	375.88	370.47	361.27	381.3	377.25	1.07
ULTRACEMCO	BEARISH	4058.58	4092.97	4156.12	4029.82	3995.43	3966.67	3903.52	4024.2	4042.95	-0.46
VEDL	BEARISH	278.92	283.23	291.28	275.18	270.87	267.13	259.08	274.6	279.9	-1.89
WIPRO	BEARISH	290.63	292.22	295.17	289.27	287.68	286.32	283.37	289.05	289.7	-0.22
YESBANK	BULLISH	1880.23	1918.62	2014.62	1822.62	1784.23	1726.62	1630.62	1841.85	1785.85	3.14
ZEEL	BULLISH	544.17	547.73	555.03	540.43	536.87	533.13	525.83	540.6	539.3	0.24

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