



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 27th July 2017

## NIFTY BUY ON DIPS

**STOP : 9960**

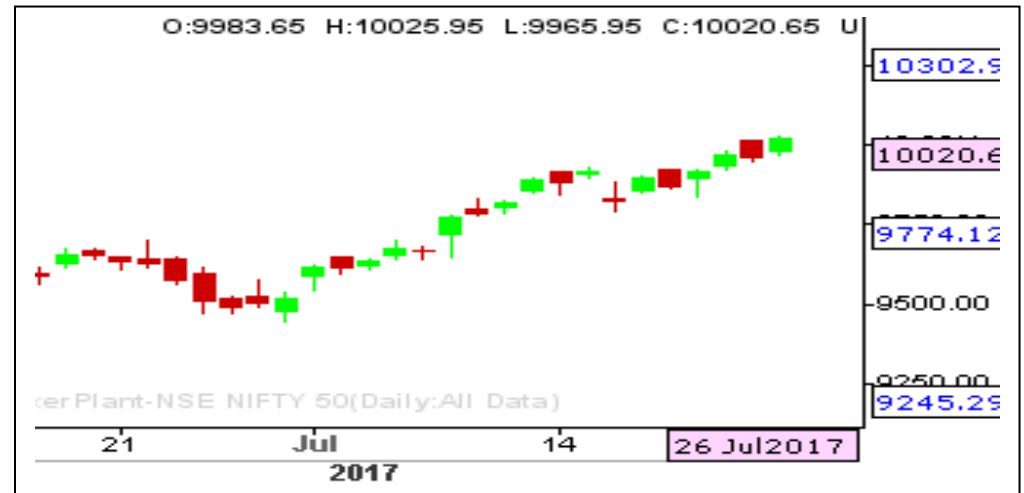
**TARGET : 10090**

### What Chart Says :

Benchmark Nifty settled at historic highs of 10020.60 levels for the first time. For the day trend remains firm targeting 10050 levels initial followed by 10090 levels. Any corrective declines could found strong base at 9970-9965 levels. Be cautious for fresh entries as today is the expiry day for July series.

Alternatively any strong close below 9960 can put some pressure on prices.

**Buy on dips till price manages to trade above 9970 for the price objective of 10050 followed by 10090 levels.**



## BANK NIFTY BUY ON DIPS

**STOP : 24400**

**TARGET : 24900**

### What Chart Says :

Bank Nifty is in a strong bullish trend and Prices are expected to trade sideways to higher towards 24780 followed by 24900 levels. Any corrective declines can't be ruled out towards 24480 levels.

To attract any selling interest price needs to clear 24400 levels.

**Buy on dips for 24900 levels with stop below 24480.**



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## CASH JINDALSTEEL

**STOP : 140**

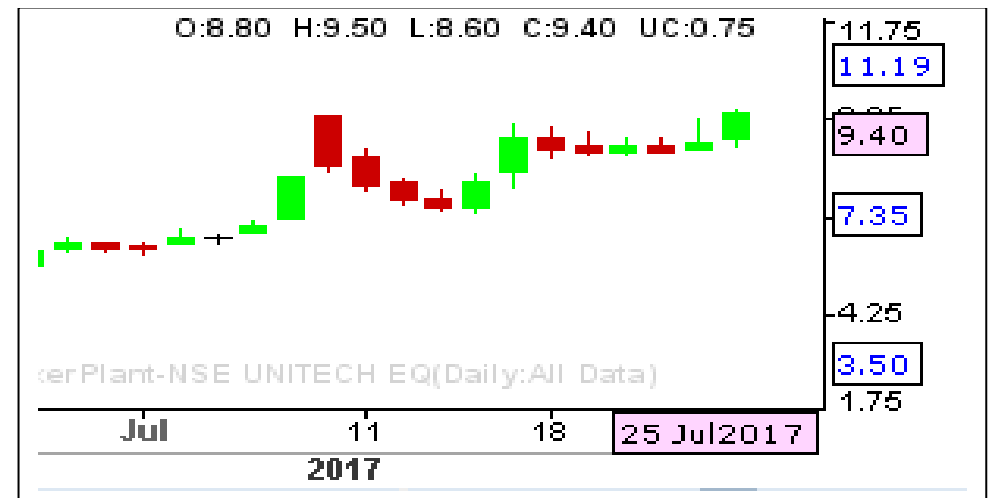
**TARGET:180**

**What Chart Says :**

**BUY JINDAL STEEL with stop below 140 for the price targets of 180 levels.**

**Hold UNITECH on dips for 14.00 with stop below 8.00. CMP:9.40.**

**Hold GVKPIL for the price objective of 14.00 levels with stop below 7.00. CMP : 11.65**



## FUTURES VEDL

**STOP : 158**

**TARGET : 165**

**What Chart Says :**

**BUY VEDL AUG Futures at CMP: 280.95 and SELL AUG 290 CALL at CMP : 7.85. We are expecting 290 levels in near term.**

**Hold UNION BANK for the price objective of 165 levels with stop below 158. CMP : 159.55**

**Buy AMBUJA CEMENT for the price objective of 284 levels with stop below 260. CMP : 265.30**

**We are holding BUYS in HAVELLS for the price objective of 490 levels with stop below 455 levels. CMP:460.80.**



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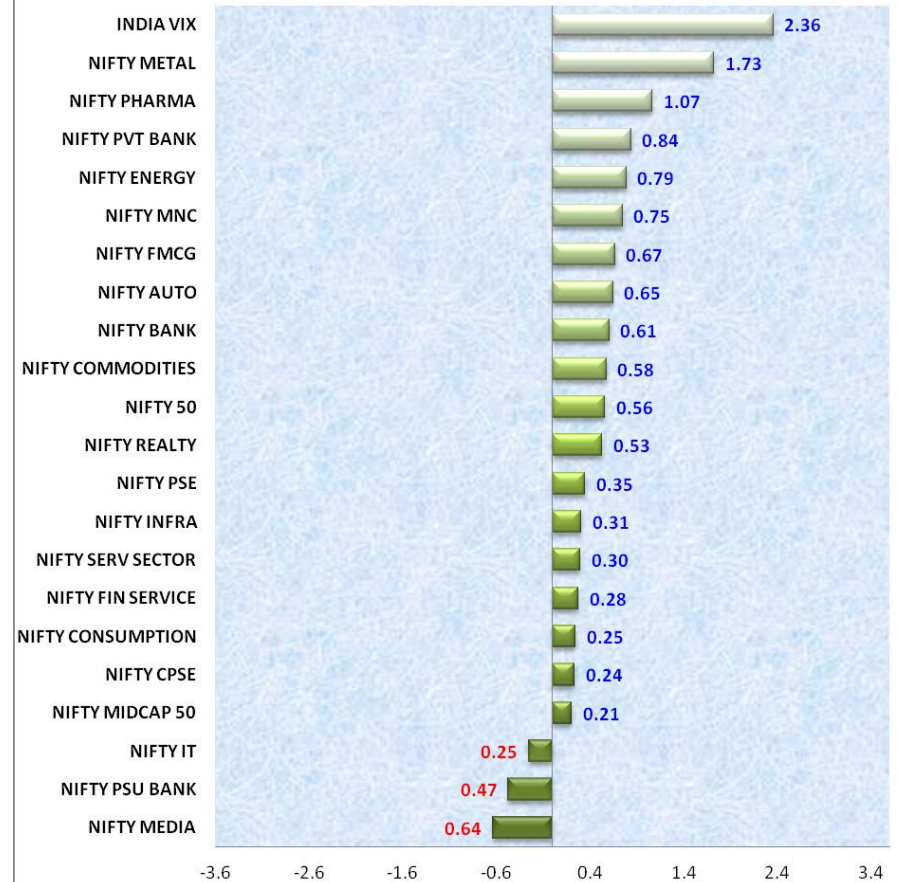
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- Long Build up was found in JPASSOCIAT, JINDALSTEEL, YESBANK and ADANIPOWER in AUG FUTURES.
- Short Covering was observed in JINDALSTEEL, JPASSOCIAE, YES BANK in JULY FUTURES.
- Long Unwinding was seen in UJJIVAN, FEDERALBANK, ICICIPRULI in AUG Futures.
- Short Built up was identified in Federal Bank, ICICIPRULI, UJJIVAN in JULY FUTURES.
- INDEX Drivers are YES BANK, INDUSIND BANK, VEDL and SUN PHARMA.

**RUNNING NIFTY OPTION STRATEGY : BUY NIFTY 9900 CALL AT 41.50 AND SELL 10000 CALL AT 16.60 LEVELS.**

**BOOKED PROFITS AT 9900 CALL at 125 and BUY 10000 CALL at 40. NET PROFIT PER ONE LOT is 65 points.**

### Domestic Index %Performance





# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 27th July 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ACC	BEARISH	1726.48	1746.62	1781.02	1712.22	1692.08	1677.82	1643.42	1706.35	1726.1	-1.14
ADANI PORTS	BULLISH	395.6	398.15	404.5	391.8	389.25	385.45	379.1	393.05	390.75	0.59
AMBUJACEM	BEARISH	267.03	269.17	272.82	265.52	263.38	261.87	258.22	264.9	267.8	-1.08
ASIANPAINT	BEARISH	1143.87	1153.73	1172.53	1134.93	1125.07	1116.13	1097.33	1134	1150.1	-1.4
AUROPHARMA	BEARISH	753.77	759.83	771.23	748.43	742.37	737.03	725.63	747.7	750.25	-0.34
AXISBANK	BEARISH	540.07	551.28	569.83	532.73	521.52	514.18	495.63	528.85	544.95	-2.95
BAJAJ-AUTO	BULLISH	2853.03	2864.72	2888.32	2841.12	2829.43	2817.52	2793.92	2841.35	2847.7	-0.22
BANKBARODA	BEARISH	165.57	167.78	171.28	164.28	162.07	160.78	157.28	163.35	165	-1
BHARTIARTL	BULLISH	430.28	434.32	442.62	426.02	421.98	417.72	409.42	426.25	427.8	-0.36
BOSCHLTD	BULLISH	24493.5	24706.8	25226.8	24186.75	23973.5	23666.8	23146.8	24280.3	24246.85	0.14
BPCL	BULLISH	473.8	476.2	482.25	470.15	467.75	464.1	458.05	471.4	466.9	0.96
CIPLA	BULLISH	580.77	586.08	600.03	572.13	566.82	558.18	544.23	575.45	564.4	1.96
COALINDIA	BULLISH	262.35	264.05	267.9	260.2	258.5	256.35	252.5	260.65	258.3	0.91
DRREDDY	BULLISH	2722.3	2737.25	2772.9	2701.6	2686.65	2665.95	2630.3	2707.35	2692.15	0.56
EICHERMOT	BULLISH	29265.6	29528.8	30220.7	28836.83	28573.7	28144.9	27452.9	29002.5	28407.45	2.09
GAIL	BEARISH	382.8	389.95	402.3	377.6	370.45	365.25	352.9	375.65	373.35	0.62
HCLTECH	BEARISH	902.8	912.9	932.4	893.4	883.3	873.9	854.4	892.7	895.05	-0.26
HDFC	BULLISH	1644.83	1656.22	1680.02	1632.42	1621.03	1608.62	1584.82	1633.45	1632.05	0.09
HDFCBANK	BULLISH	1757.53	1767.52	1790.02	1745.02	1735.03	1722.52	1700.02	1747.55	1739.65	0.45
HERMOTOCO	BULLISH	3746.27	3775.08	3833.53	3716.63	3687.82	3658.18	3599.73	3717.45	3709.05	0.23
HINDALCO	BULLISH	223.32	225.08	229.13	221.03	219.27	216.98	212.93	221.55	220.2	0.61
HINDUNILVR	BULLISH	1173.92	1183.28	1208.93	1157.63	1148.27	1131.98	1106.33	1164.55	1149.6	1.3
IBULHSGFIN	BEARISH	1209.43	1229.62	1262.92	1196.32	1176.13	1163.02	1129.72	1189.25	1197.85	-0.72
ICICIBANK	BULLISH	312.72	315.08	321.53	308.63	306.27	302.18	295.73	310.35	304.15	2.04
INDUSINDBK	BULLISH	1597.92	1615.63	1663.98	1567.28	1549.57	1518.93	1470.58	1580.2	1542.5	2.44
INFRATEL	BULLISH	416.42	419.33	426.68	411.98	409.07	404.63	397.28	413.5	415.65	-0.52
INFY	BEARISH	998.57	1003.08	1011.68	994.48	989.97	985.88	977.28	994.05	993.85	0.02
IOC	BEARISH	375.8	377.95	382	373.9	371.75	369.85	365.8	373.65	374.8	-0.31
ITC	BULLISH	294.77	295.88	298.63	293.13	292.02	290.38	287.63	293.65	291.4	0.77
KOTAKBANK	BEARISH	993.83	1001.12	1014.02	988.22	980.93	975.32	962.42	986.55	987.95	-0.14
LT	BULLISH	1187.5	1194.75	1212.75	1176.75	1169.5	1158.75	1140.75	1180.25	1170.85	0.8
LUPIN	BULLISH	1129.67	1135.73	1148.88	1122.58	1116.52	1109.43	1096.28	1123.6	1120.45	0.28
M&M	BULLISH	1426.12	1438.73	1469.88	1407.58	1394.97	1376.43	1345.28	1413.5	1389.8	1.71
MARUTI	BULLISH	7605.5	7645.75	7736.75	7554.75	7514.5	7463.75	7372.75	7565.25	7504.85	0.8
NTPC	BULLISH	167.67	168.98	172.13	165.83	164.52	162.68	159.53	166.35	163.9	1.49
ONGC	BULLISH	164.6	165.2	166.4	164	163.4	162.8	161.6	164	163.3	0.43
POWERGRID	BULLISH	218.32	219.33	221.73	216.93	215.92	214.53	212.13	217.3	217	0.14

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RELIANCE	BULLISH	1634.73	1646.72	1675.52	1617.92	1605.93	1589.12	1560.32	1622.75	1602.15	1.29
SBIN	BEARISH	298.55	301.3	305.7	296.9	294.15	292.5	288.1	295.8	296.1	-0.1
SUNPHARMA	BULLISH	584.37	589.23	603.03	575.43	570.57	561.63	547.83	579.5	565.9	2.4
TATAMOTORS	BULLISH	459	460.7	464.4	457	455.3	453.3	449.6	457.3	456.1	0.26
TATAMTRDVR	BULLISH	271.57	272.63	274.98	270.28	269.22	267.93	265.58	270.5	268.85	0.61
TATAPOWER	BEARISH	83.37	84.18	85.73	82.63	81.82	81.08	79.53	82.55	83	-0.54
TATASTEEL	BULLISH	571.1	576.45	590.3	562.6	557.25	548.75	534.9	565.75	552.95	2.31
TCS	BEARISH	2571.67	2587.33	2615.33	2559.33	2543.67	2531.33	2503.33	2556	2571.5	-0.6
TECHM	BEARISH	393.22	397.08	404.23	389.93	386.07	382.78	375.63	389.35	391.1	-0.45
ULTRACEMCO	BEARISH	4109.22	4144.03	4199.88	4088.18	4053.37	4032.33	3976.48	4074.4	4105.7	-0.76
VEDL	BULLISH	283.47	285.98	291.23	280.73	278.22	275.48	270.23	280.95	274.25	2.44
WIPRO	BEARISH	291.3	293.25	296.95	289.55	287.6	285.85	282.15	289.35	289.55	-0.07
YESBANK	BULLISH	1755.55	1799.15	1917.9	1680.4	1636.8	1561.65	1442.9	1711.95	1617.85	5.82
ZEEL	BEARISH	538.83	547.02	561.12	532.92	524.73	518.82	504.72	530.65	538.7	-1.49

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